

## BIBLIOGRAPHY

- Anggita Suridiyanti, W., Haliah, H., & Nurleni, N. (2024). Analysis of Regional Government Performance Measurement Using the Value for Money Principle for the 2019-2021 Period. *Akrual: Journal of Contemporary Business and Accounting*, 82–96. <https://doi.org/10.26487/akrual.v17i01.28368>
- Anggraeni, RD (2016). *Analysis of Regional Government Financial Performance Using the Value for Money Method: An Empirical Study at the Regional Development Planning Agency of South Sulawesi Province*. Fajar University.
- Budianto, A. (2022). *Value for Money Analysis on the Financial Performance of the Regional Financial and Asset Management Agency of East Java Province*. Indonesian College of Economics.
- Bunna, CSH (2021). *Effectiveness and Efficiency of Budget Implementation of the Wajo District Regional Revenue Agency*. Muhammadiyah University of Makassar.
- Fahmi, I. (2018). *Introduction to Financial Management: Theory and Questions and Answers*. Bandung: Alfabeta.
- Fauziah, FH, & Rustam, AR (2023). Financial Performance Using the Value for Money Concept. *Accounting, Finance, and Information Systems Review*, 2 (4), 907.
- Gundono. (2012). *Organizational Theory*. Yogyakarta: BPF.



Hardiansyah, T. (2024). *Value For Money Analysis in Measuring Financial Performance in Sleman Regency Government 2018-2021 Period*. Cendekia Mitra Indonesia University Yogyakarta.

Hasnawati. (2019). *Financial Performance Analysis of the Regional Revenue Agency of South Sulawesi Province* [Muhammadiyah University of Makassar].  
[https://digilibadmin.unismuh.ac.id/upload/5487-Full\\_Text.pdf](https://digilibadmin.unismuh.ac.id/upload/5487-Full_Text.pdf)

Iswahyudi, A., Triuwono, I., & Achsin, M. (2017). The Relationship Between Understanding Accountability, Transparency, Participation, *Value for Money*, and Good Governance (Empirical Study of Regional Government Agencies in Lumajang Regency). *Scientific Journal of Accounting*, 1 (2).  
<https://doi.org/10.23887/jja.v1i2.9992>

Ministry of Finance of the Republic of Indonesia. (2025, February 16). *Value for Money (VfM)*. <https://kpbu.kemenkeu.go.id/read/21-18/pjpk/persyaratan-proyek/value-for-money-vfm>

Decree of the Minister of Home Affairs No. 690.900-327 concerning “*Financial Assessment and Performance Criteria*”

Kurnia, S. (2016). *Financial Performance Analysis Using the Value for Money Method at the Regional Financial and Asset Management Agency of Palembang City* [Muhammadiyah University of Palembang]. <http://repository.um-palembang.ac.id/id/eprint/679>

Mahmud, FA (2013). *The Influence of Value for Money on Public Accountability at the Regional Revenue, Financial Management*



*and Assets Service of Gorontalo Regency. Gorontalo State University.*

Mahmudi. (2015). *Public Sector Performance Management: 3rd Edition.* Publishing and Printing Unit of YKPN College of Management Sciences.

Mardiasmo. (2009). *Public Sector Accounting.* Andi Offset.

Nahdia, EP, & Sugiartono, E. (2023). *The Concept of Value for Money in Measuring the Financial Performance of Balung Regional Hospital, Jember Regency. 2.*

Nurazizah. (2024). *Analysis of Performance Measurement Using the Value for Money Concept at Labuang Baji Regional General Hospital, Makassar City [Muhammadiyah University of Makassar].*  
[https://digilibadmin.unismuh.ac.id/upload/41811-Full\\_Text.pdf](https://digilibadmin.unismuh.ac.id/upload/41811-Full_Text.pdf)

Paat, HP, Nangoi, GB, & Pusung, RJ (2019). *Analysis of the Effectiveness and Efficiency of Budget Implementation of the Regional Research and Development Planning Agency of Tomohon City.*

Wajo District Government. (2019). *Notes to the Financial Statements as of December 31, 2019.*

Wajo District Government. (2022). *General Budget Policy for the 2022 Fiscal Year of the Wajo District Government.*  
<https://wajokab.go.id/ipkd/detail/32/kebijakan-umum-anggaran?tahun=2022>



Wajo District Government. (2023). Changes to the General Budget Policy of Wajo District in 2023. <https://wajokab.go.id/ipkd/detail/152/kebijakan-umum-anggaran?tahun=2023>

Wajo District Government. (2025). [Online post]. Geographical Conditions of Wajo District. <https://wajokab.go.id/page/detail/syarat-geografi>

Minister of Home Affairs Regulation Number 13 of 2006  
Government Regulation (PP) Number 12 of 2019 concerning Regional Financial Management

Qubais, MJ (2024). Wajo District Government Spending Realization Reaches Rp 797 Billion by August 2024, These Are the 3 Lowest OPDs. *Tribun Timur News*. <https://makassar.tribunnews.com/2024/09/06/realisasi-belanja-pemkab-wajo-capai-rp-797-m-hingga-agustus-2024-ini-3-opd-terendah>

Ratnawati. (2022). *Value for Money as a Performance Measurement Concept in Improving Accountability of Public Sector Financial Management* [Alauddin State Islamic University of Makassar]. <http://repositori.uin-alauddin.ac.id/id/eprint/25534>

Romadhan, S., Sonny Fransisco Siboro, Shintya Nuraliza Kusuma Putri, & Wiwin Veberlina Hia. (2024). Analysis of Regional Government nancial Performance Based on Value for Money in the Bandung



City Government 2020-2022. *Accounting and Tax Economics: A Global Perspective*, 1 (3), 87–95.  
<https://doi.org/10.61132/aepg.v1i3.258>

Sampow, RR, & Pangkey, RIJ (2022). Financial Performance Analysis Using *the Value for Money Method* at the Bitung City Regional Finance and Asset Agency. *Manado Accounting Journal*, 3 (2), 261.

Sanger, GW, & Manossoh, H. (2023). *Financial Performance Evaluation Using the Value for Money Method at the Manado City Regional Finance and Asset Agency*.

Siregar, B. (2017). *Public Sector Accounting*. UPP STIM YKPN. Sundari, ME (2015). The Influence of Information Asymmetry, Budget Emphasis, Organizational Commitment, and Locus of Control on the Relationship between Budget Participation and Budgetary Slack (Empirical Study of Regional Work Units in Sawahlunto City). *Jom FEKON*, 2, 2.

Surtiati, WO (2019). *Analysis of Regional Government Financial Performance Using the Value for Money Method: A Case Study of the Makassar City Regional Revenue Agency* [Fajar University].  
<https://repository.unifa.ac.id/id/eprint/785>

Trianto, A. (2016). Analysis of the Effectiveness and Efficiency of Regional Financial Management in Palembang City. *Aksi: Journal of Accounting*, 12 (1). <https://doi.org/10.24127/akredit.v12i1.92>



Law of the Republic of Indonesia Number 23 of 2014 concerning Regional

Government

Law no. 32 of 2004 article 1 paragraph 14

Law Number 23 of 2014 concerning Regional Government



Optimized using  
trial version  
[www.balesio.com](http://www.balesio.com)