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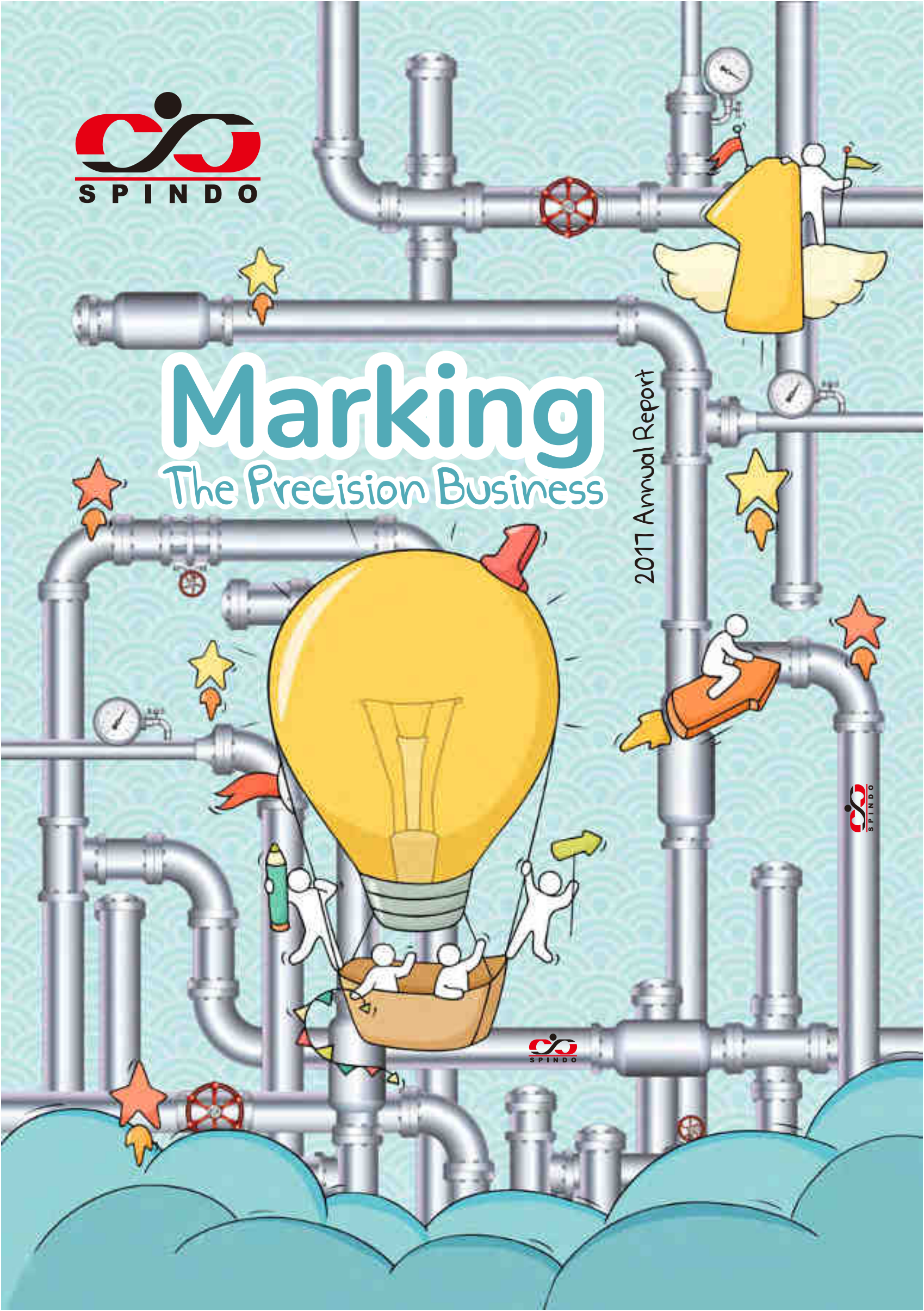
LAMPIRAN



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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 Desember 2017

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
December 31, 2017

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing,
kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of
Foreign Currency, unless otherwise stated)

	Catatan / Notes	2017	2016	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3d,3e,5	170.489	31.338	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga	3e,6	685.243	638.952	Third parties
Pihak berelasi	3e,3f,4a, 6,31	30.601	21.279	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	3e,6	11.824	29.257	Third parties
Pihak berelasi	3e,3f,6,31	2.230	2.230	Related parties
Persediaan	3g, 8	2.414.970	2.453.266	Inventories
Pajak dibayar di muka	3s, 32	23.189	54.923	Prepaid taxes
Uang muka	9	83.188	28.017	Advances
Biaya dibayar di muka	3h, 10	9.969	18.716	Prepaid expenses
Jumlah Aset Lancar		<u>3.431.703</u>	<u>3.277.978</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Taksiran pajak penghasilan	3s, 4d, 32	125.956	135.174	Estimated claims for tax refund
Piutang pihak berelasi	3e, 3f, 31	17.268	23.018	Due from related parties
Investasi pada entitas asosiasi	22, 11	23.419	23.741	Investments in associates
Aset tetap	3i, 4b, 12	2.199.589	1.984.343	Property, plant and equipment
Properti investasi	3j, 13	8.868	4.788	Investment properties
Aset takberwujud-neto	2k, 14	46.344	55.321	Intangible asset-net
Uang muka	9	381.723	534.085	Advances
Aset tidak lancar lainnya		<u>34.495</u>	<u>3.363</u>	Other non-current assets
Jumlah Aset Tidak Lancar		<u>2.837.662</u>	<u>2.763.833</u>	Total Non-Current Assets
JUMLAH ASET		<u><u>6.269.365</u></u>	<u><u>6.041.811</u></u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing,
kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of
Foreign Currency, unless otherwise stated)

	Catatan / Notes	2017	2016	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	3e,15	1.694.842	2.557.871	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	3e,16	435.258	101.890	Third parties
Pihak berelasi	3e,3f,16, 31	913	938	Related parties
Utang pajak	3s,4d,32	3.334	28.215	Taxes payable
Beban masih harus dibayar	3e,3p,17	4.093	13.028	Accrued expenses
Uang muka pelanggan		10.661	9.481	Advance from customer
Liabilitas jangka pendek lainnya	3e,18	22.038	30.711	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :				Long-term loan net of current maturities liabilities :
Bank	3e,19	101.298	63.978	Bank
Sewa pembiayaan	3e,3n,19	7.277	21.088	Finance leases
Jumlah Liabilitas Jangka Pendek		<u>2.279.714</u>	<u>2.827.200</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :				Long-term loan - net of current maturities :
Bank	3e,19	775.781	269.651	Bank
Sewa pembiayaan	3e,3n,19	11.489	18.280	Finance leases
Liabilitas pajak tangguhan	3r,4d,32	223.384	164.514	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3n,4e,20	133.779	110.354	Liabilities for employees' benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3m,19	4.277	6.755	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		<u>1.148.710</u>	<u>569.554</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>3.428.424</u>	<u>3.396.754</u>	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - par value
Rp 100 per saham (Rupiah penuh)				Rp 100 per share (full amount)
Modal dasar - 17.000.000.000				Authorized capital - 17,000,000,000
saham Modal ditempatkan dan disetor				shares Issued and fully paid
penuh - 7.185.992.035 saham	21	718.599	718.599	capital - 7,185,992,035 shares
Tambahan modal disetor - neto	3o,22	509.125	509.125	Additional paid-in capital - net
Saham treasuri - 114.068.100 saham	3t,21	(19.640)	(19.640)	Treasury stocks - 114,068,100
Saldo laba		639.763	641.732	Retained earnings
Komponen ekuitas lainnya	23	993.048	795.190	Other equity components
Sub jumlah		<u>2.840.895</u>	<u>2.645.006</u>	Sub total
Kepentingan nonpengendali	3c	46	51	Non-controlling interest
Jumlah Ekuitas		<u>2.840.941</u>	<u>2.645.057</u>	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		<u>6.269.365</u>	<u>6.041.811</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN**

Untuk Tahun Yang Berakhir Tanggal 31 Desember 2017

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the Year Ended December 31, 2017

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing,
kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of
Foreign Currency, unless otherwise stated)

	Catatan / Notes	2017	2016	
PENJUALAN DAN PENDAPATAN				
JASA	3p,24	3.662.810	3.259.200	SALES AND SERVICE REVENUES
BEBAN POKOK PENDAPATAN	3p,25	(3.100.253)	(2.560.584)	COST OF REVENUES
LABA KOTOR		562.557	698.616	GROSS PROFIT
Pendapatan lain-lain	3p,3q,26	87.153	91.645	Other income
Beban penjualan dan distribusi	3p,27	(125.860)	(142.078)	Selling and distribution expenses
Beban umum dan administrasi	3p,28	(188.505)	(196.585)	General and administrative expense
Beban keuangan	3p,29	(269.760)	(293.852)	Financial expenses
Beban lain-lain	3p,3q,30	(45.155)	(18.597)	Other expenses
LABA SEBELUM TAKSIRAN				INCOME BEFORE PROVISION FOR
PENGHASILAN (BEBAN) PAJAK		20.430	139.149	TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK				PROVISION FOR TAX INCOME
PAJAK :	3r,4d,32			(EXPENSE) :
Kini		(18.879)	(42.345)	Current
Tangguhan		7.083	6.121	Deferred
JUMLAH TAKSIRAN BEBAN PAJAK		(11.796)	(36.224)	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		8.634	102.925	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN				ITEM NOT TO BE RECLASSIFIED TO BE
DIREKLASIFIKASI KE LABA RUGI				RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i,23	274.880	21.062	Revaluation surplus
Kerugian aktuarial	3n,20,23	(11.069)	(7.265)	Actuarial losses
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		(65.953)	10.220	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		197.858	24.017	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		206.492	126.942	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk		8.639	102.917	Owners of the parent entity
Kepentingan nonpengendali		(5)	8	Non-controlling interest
JUMLAH		8.634	102.925	TOTAL

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN**

Untuk Tahun Yang Berakhir Tanggal 31 Desember 2017

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing,
kecuali dinyatakan lain)

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the Year Ended December 31, 2017

(Expressed in Millions of Indonesian Rupiah and Thousands of
Foreign Currency, unless otherwise stated)

	Catatan / Notes	2017	2016	
Jumlah laba komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		206.497	126.934	Owners of the parent entity
Kepentingan nonpengendali		(5)	8	Non-controlling Interest
JUMLAH		206.492	126.942	TOTAL
Laba Per Saham Dasar	3u,33			Basic Earnings Per Share
Jumlah Saham		7.071.923.935	7.071.923.935	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		0,20	14,55	Basic Earnings PerShare (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
 Untuk Tahun Yang Berakhir Tanggal 31 Desember 2017

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 For the Year Ended December 31, 2017

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing, kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of Foreign Currency, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk / <i>Equity Attributable to Owners of the Parent Entity</i>									
	Komponen Ekuitas Lainnya/ <u>Other Equity Components</u>							Kepentingan Nonpengendali / <i>Non-Controlling Interest</i>	Jumlah Ekuitas / <i>Total Equity</i>	
	Modal Ditempatkan dan Disetor Penuh / <i>Issued and Fully Paid Capital</i>	Tambahan Modal Disetor-Neto / <i>Additional Paid-in Capital-Net</i>	Saham Treasuri / <i>Treasury Stocks</i>	Surplus Revaluasi / <i>Revaluation Surplus</i>	Kerugian Aktuarial / <i>Actuarial Losses</i>	Saldo Laba / <i>Retained Earnings</i>	Jumlah / <i>Total</i>			
Saldo 1 Januari 2016	718.599	509.125	(19.640)	792.851	(21.678)	574.175	2.553.432	43	2.553.475	<i>Balance as of January 31, 2016</i>
Dividen	-	-		-	-	(35.360)	(35.360)	-	(35.360)	<i>Dividend</i>
Penghasilan komprehensif lainnya	-	-	-	29.466	(5.449)	-	24.017	-	24.017	<i>Other comprehensive income</i>
Laba bersih tahun berjalan	-	-	-	-	-	102.917	102.917	8	102.925	<i>Net income for the year</i>
Saldo 31 Desember 2016	718.599	509.125	(19.640)	822.317	(27.127)	641.732	2.645.006	51	2.645.057	<i>Balance as of December 31, 2016</i>
Dividen	-	-	-	-	-	(10.608)	(10.608)	-	(10.608)	<i>Dividend</i>
Penghasilan komprehensif lainnya	-	-	-	206.160	(8.302)	-	197.858	-	197.858	<i>Other comprehensive income</i>
Laba bersih tahun berjalan	-	-	-	-	-	8.639	8.639	(5)	8.634	<i>Net income for the year</i>
Saldo 31 Desember 2017	718.599	509.125	(19.640)	1.028.477	(35.429)	639.763	2.840.895	46	2.840.941	<i>Balance as of December 31, 2017</i>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN**

31 Desember 2018

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang
Asing, kecuali dinyatakan lain)

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION**

December 31, 2018

(Expressed in Millions of Indonesian Rupiah and Thousands
of Foreign Currency, unless otherwise stated)

	Catatan / Notes	2018	2017	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3d,3e,5,31	232.235	170.489	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga	3e,3f,6,31	655.892	685.243	Third parties
Pihak berelasi	3e,3f,4a,6,31	13.646	30.601	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	3e,3f,7,31	12.459	11.824	Third parties
Pihak berelasi	3e,3f,7,31	2.230	2.230	Related parties
Persediaan	3g, 8	2.658.086	2.414.970	Inventories
Pajak dibayar di muka	3s,32a	31.760	23.189	Prepaid taxes
Uang muka	9	28.546	83.188	Advances
Biaya dibayar di muka	3h,10	5.866	9.969	Prepaid expenses
Jumlah Aset Lancar		3.640.720	3.431.703	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Taksiran pajak penghasilan	3s,4d,32d	167.023	125.956	Estimated claims for tax refund
Piutang pihak berelasi	3e,3f,31	17	17.268	Due from related parties
Investasi pada entitas asosiasi	3l,11	24.863	23.419	Investments in associates
Aset tetap	3i,3m,4b,12	2.197.050	2.199.589	Property, plant and equipment
Properti investasi	3j,4b,13	9.067	8.868	Investment properties
Aset takberwujud-neto	3k,14	30.136	46.344	Intangible asset-net
Uang muka	9	381.758	381.723	Advances
Aset tidak lancar lainnya		43.436	34.495	Other non-current assets
Jumlah Aset Tidak Lancar		2.853.350	2.837.662	Total Non-Current Assets
JUMLAH ASET		6.494.070	6.269.365	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN - Lanjutan
31 Desember 2018

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION - Continued
December 31, 2018

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing, kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of Foreign Currency, unless otherwise stated)

	Catatan / Notes	2018	2017	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	3e,15,35	2.223.226	1.694.842	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	3e,3f,16,35	89.199	435.258	Third parties
Pihak berelasi	3e,3f,16,31,35	1.298	913	Related parties
Utang pajak	3s,4d,32c	1.510	3.334	Taxes payable
Beban masih harus dibayar	3e,3f,17,35	5.291	4.093	Accrued expenses
Uang muka pelanggan		27.746	10.661	Advance from customer
Liabilitas jangka pendek lainnya	3e,3f,18,35	14.774	22.038	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :				Long-term loan net of current maturities liabilities :
Bank	3e,3f,19,35	207.811	101.298	Bank
Sewa pembiayaan	3e,3f,3n,19,35	8.528	7.277	Finance leases
Jumlah Liabilitas Jangka Pendek		2.579.383	2.279.714	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :				Long-term loan - net of current maturities :
Bank	3e,3f,19,35	620.330	775.781	Bank
Sewa pembiayaan	3e,3f,3n,19,35	12.235	11.489	Finance leases
Utang pihak berelasi	3e,3f,31,35	11.699	-	Due to related parties
Liabilitas pajak tangguhan	3s,4d,32c	221.111	223.384	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3o,4c,20	129.729	133.779	Liabilities for employees' benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3n,19	4.167	4.277	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		999.271	1.148.710	Total Non-Current Liabilities
JUMLAH LIABILITAS		3.578.654	3.428.424	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN - Lanjutan
31 Desember 2018

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION - Continued
December 31, 2018

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing, kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of Foreign Currency, unless otherwise stated)

	Catatan / Notes	2018	2017	
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham (Rupiah penuh)				Capital stock - par value Rp 100 per share (full amount)
Modal dasar - 17.000.000.000 saham Modal ditempatkan dan disetor penuh - 7.185.992.035 saham	21	718.599	718.599	Authorized capital - 17,000,000,000 shares Issued and fully paid capital - 7,185,992,035 shares
Tambahan modal disetor - neto	3p,22	509.125	509.125	Additional paid-in capital - net
Saham treasuri - 114.068.100 saham	3u,21	(19.640)	(19.640)	Treasury stocks - 114,068,100
Saldo laba		688.486	639.763	Retained earnings
Komponen ekuitas lainnya	23	1.018.782	993.048	Other equity components
Sub jumlah		2.915.352	2.840.895	Sub total
Kepentingan nonpengendali	3c	64	46	Non-controlling interest
Jumlah Ekuitas		2.915.416	2.840.941	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		6.494.070	6.269.365	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2018

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2018

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing, kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of Foreign Currency, unless otherwise stated)

	Catatan / Notes	2018	2017	
PENJUALAN DAN PENDAPATAN JASA	3q.24	4.467.590	3.662.810	SALES AND SERVICE REVENUES
BEBAN POKOK PENDAPATAN	3q.25	(3.935.894)	(3.100.253)	COST OF REVENUES
LABA KOTOR		531.696	562.557	GROSS PROFIT
Pendapatan lain-lain	3q.26	112.716	87.153	Other income
Beban penjualan dan distribusi	3q.27	(110.556)	(125.860)	Selling and distribution expenses
Beban umum dan administrasi	3q.28	(149.591)	(188.505)	General and administrative expense
Beban keuangan	3q.29	(257.413)	(269.760)	Financial expenses
Beban lain-lain	3q.30	(67.212)	(45.155)	Other expenses
LABA SEBELUM TAKSIRAN PENGHASILAN (BEBAN) PAJAK		59.640	20.430	INCOME BEFORE PROVISION FOR TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK :	3s.4d.32			PROVISION FOR TAX INCOME (EXPENSE) :
Kini		(21.750)	(18.879)	Current
Tangguhan		10.851	7.083	Deferred
JUMLAH TAKSIRAN BEBAN PAJAK		(10.899)	(11.796)	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		48.741	8.634	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI				ITEM NOT TO BE RECLASSIFIED TO BE RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i.23	21.894	274.880	Revaluation surplus
Kerugian aktuarial	3o.20.23	12.419	(11.069)	Actuarial losses
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		(8.579)	(65.953)	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		25.734	197.858	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		74.475	206.492	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN - Lanjutan
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2018

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - Continued
For the Year Ended December 31, 2018

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing, kecuali dinyatakan lain)

(Expressed in Millions of Indonesian Rupiah and Thousands of Foreign Currency, unless otherwise stated)

	Catatan / Notes	2018	2017	
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk		48.723	8.639	Owners of the parent entity
Kepentingan nonpengendali		18	(5)	Non-controlling interest
JUMLAH		48.741	8.634	TOTAL
Jumlah laba komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		74.457	206.497	Owners of the parent entity
Kepentingan nonpengendali		18	(5)	Non-controlling Interest
JUMLAH		74.475	206.492	TOTAL
Laba Per Saham Dasar	3u,33			Basic Earnings Per Share
Jumlah Saham		7.071.923.935	7.071.923.935	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		6,89	1,22	Basic Earnings PerShare (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
 Untuk Tahun Yang Berakhir Tanggal 31 Desember 2018

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 For the Year Ended December 31, 2018

(Disajikan dalam Jutaan Rupiah dan Ribuan Mata Uang Asing, kecuali dinyatakan lain)
 (Expressed in Millions of Indonesian Rupiah and Thousands of Foreign Currency, unless otherwise stated)

Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk / Equity Attributable to Owners of the Parent Entity												
Komponen Ekuitas Lainnya/ Other Equity Components												
Modal Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Tambahan Modal Disetor-Neto/ Additional Paid-in Capital-Net	Saham Treasuri/ Treasury Stocks	Surplus Revaluasi/ Revaluation Surplus	Kerugian Aktuarial/ Actuarial Losses	Saldo Laba/ Retained Earnings	Jumlah/ Total	Kepentingan Non-pengendali/ Non-Controlling Interest	Jumlah Ekuitasi/ Total Equity				
Saldo 1 Januari 2017	718.599	509.125	(19.640)	822.317	(27.127)	641.732	2.645.006	51	2.645.057	Balance as of January 31, 2017		
Dividen	-	-	-	-	-	(10.608)	(10.608)	-	(10.608)	Dividend		
Penghasilan komprehensif lainnya	-	-	-	206.160	(8.302)	-	197.858	-	197.858	Other comprehensive income		
Laba bersih tahun berjalan	-	-	-	-	-	8.639	8.639	(5)	8.634	Net income for the year		
Saldo 31 Desember 2017	718.599	509.125	(19.640)	1.028.477	(35.429)	639.763	2.840.895	46	2.840.941	Balance as of December 31, 2017		
Penghasilan komprehensif lainnya	-	-	-	16.420	9.314	-	25.734	-	25.734	Other comprehensive income		
Laba bersih tahun berjalan	-	-	-	-	-	48.723	48.723	18	48.741	Net income for the year		
Saldo 31 Desember 2018	718.599	509.125	(19.640)	1.044.897	(26.115)	688.486	2.915.352	64	2.915.416	Balance as of December 31, 2018		

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole



PT STEEL PIPE INDUSTRY OF INDONESIA Tbk

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN**

31 Desember 2019

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION**

December 31, 2019

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2019	2018	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3d,3e,5,31,34,35,36	219.024	232.235	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga	3e,3f,6,31,34,35,36	785.057	655.892	Third parties
Pihak berelasi	3e,3f,4a,6,31,34,35,	13.565	13.646	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	3e,3f,7,31,35	6.693	12.459	Third parties
Pihak berelasi	3e,3f,7,31,35	2.230	2.230	Related parties
Persediaan	3g, 8	2.453.314	2.658.086	Inventories
Pajak dibayar di muka	3s,32a	35.109	31.760	Prepaid taxes
Uang muka	9	23.142	28.546	Advances
Biaya dibayar di muka	3h,10	9.155	5.866	Prepaid expenses
Jumlah Aset Lancar		<u>3.547.289</u>	<u>3.640.720</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Taksiran pajak penghasilan	3s,4d,32d	156.441	167.023	Estimated claims for tax refund
Piutang pihak berelasi	3e,3f,31,35	11	17	Due from related parties
Investasi pada entitas asosiasi	3l,11	26.479	24.863	Investments in associates
Aset tetap	3i,3m,4b,12	2.128.844	2.197.050	Property, plant and equipment
Properti investasi	3j,4b,13	9.067	9.067	Investment properties
Aset takberwujud-neto	3k,14	22.656	30.136	Intangible asset-net
Uang muka	9	395.789	381.758	Advances
Aset tidak lancar lainnya		<u>137.931</u>	<u>43.436</u>	Other non-current assets
Jumlah Aset Tidak Lancar		<u>2.877.218</u>	<u>2.853.350</u>	Total Non-Current Assets
JUMLAH ASET		<u>6.424.507</u>	<u>6.494.070</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN -
Lanjutan
31 Desember 2019**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
December 31, 2019**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2019	2018	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	3e,15,34,35,36	2.109.182	2.223.226	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	3e,3f,16,34,35,36	165.435	89.199	Third parties
Pihak berelasi	3e,3f,16,31,34,35,36	858	1.298	Related parties
Utang pajak	3s,4d,32c	2.568	1.510	Taxes payable
Beban masih harus dibayar	3e,3f,17,35	19.171	5.291	Accrued expenses
Uang muka pelanggan		24.306	27.746	Advance from customer
Liabilitas jangka pendek lainnya	3e,3f,18,35	7.959	14.774	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :				Long-term loan net of current maturities liabilities :
Bank	3e,3f,19,34,35,36	204.597	207.811	Bank
Sewa pembiayaan	3e,3f,3n,19,34,35,36	8.825	8.528	Finance leases
Jumlah Liabilitas Jangka Pendek		<u>2.542.901</u>	<u>2.579.383</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :				Long-term loan - net of current maturities :
Bank	3e,3f,19,34,35,36	415.733	620.330	Bank
Sewa pembiayaan	3e,3f,3n,19,34,35,36	6.604	12.235	Finance leases
Utang pihak berelasi	3e,3f,31,35,36	7.643	11.699	Due to related parties
Liabilitas pajak tangguhan	3s,4d,32e	208.765	221.111	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3o,4e,20	141.546	129.729	Liabilities for employees' benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3n,19	<u>2.649</u>	<u>4.167</u>	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		<u>782.940</u>	<u>999.271</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>3.325.841</u>	<u>3.578.654</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN -
Lanjutan
31 Desember 2019**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
December 31, 2019**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2019	2018	
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - par value
Rp 100 per saham (Rupiah penuh)				Rp 100 per share (full amount)
Modal dasar - 17.000.000.000				Authorized capital - 17,000,000,000
saham Modal ditempatkan dan disetor				shares Issued and fully paid
penuh - 7.185.992.035 saham	21	718.599	718.599	capital - 7,185,992,035 shares
Tambahan modal disetor - neto	3p,22	509.125	509.125	Additional paid-in capital - net
Saham treasuri - 114.068.100 saham	3u,21	(19.640)	(19.640)	Treasury stocks - 114,068,100
Saldo laba		874.181	688.486	Retained earnings
Komponen ekuitas lainnya	23	1.016.338	1.018.782	Other equity components
Sub jumlah		3.098.603	2.915.352	Sub total
Kepentingan non-pengendali	3c	63	64	Non-controlling interest
Jumlah Ekuitas		3.098.666	2.915.416	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		6.424.507	6.494.070	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2019**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2019**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2019	2018	
PENJUALAN DAN PENDAPATAN JASA	3q,24	4.885.875	4.467.590	SALES AND SERVICE REVENUES
BEBAN POKOK PENDAPATAN	3q,25	<u>(4.197.484)</u>	<u>(3.935.894)</u>	COST OF REVENUES
LABA KOTOR		688.391	531.696	GROSS PROFIT
Pendapatan lain-lain	3q,26	123.442	112.716	Other income
Beban penjualan dan distribusi	3q,27	(149.742)	(110.556)	Selling and distribution expenses
Beban umum dan administrasi	3q,28	(147.856)	(149.591)	General and administrative expense
Beban keuangan	3q,29	(261.675)	(257.413)	Financial expenses
Beban lain-lain	3q,30	<u>(19.267)</u>	<u>(67.212)</u>	Other expenses
LABA SEBELUM TAKSIRAN PENGHASILAN (BEBAN) PAJAK		<u>233.293</u>	<u>59.640</u>	INCOME BEFORE PROVISION FOR TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK :	3s,4d,32			PROVISION FOR TAX INCOME (EXPENSE) :
Kini		(59.131)	(21.750)	Current
Tangguhan		<u>11.532</u>	<u>10.851</u>	Deferred
JUMLAH TAKSIRAN BEBAN PAJAK		<u>(47.599)</u>	<u>(10.899)</u>	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		<u>185.694</u>	<u>48.741</u>	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI				ITEM NOT TO BE RECLASSIFIED TO BE RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i,23	-	21.894	Revaluation surplus
Kerugian aktuarial	3o,20,23	(3.258)	12.419	Actuarial losses
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		<u>815</u>	<u>(8.579)</u>	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		<u>(2.443)</u>	<u>25.734</u>	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		<u><u>183.251</u></u>	<u><u>74.475</u></u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN - Lanjutan
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2019**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME - Continued
For the Year Ended December 31, 2019**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	<u>Catatan / Notes</u>	<u>2019</u>	<u>2018</u>	
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk		185.695	48.723	Owners of the parent entity
Kepentingan nonpengendali		<u>(1)</u>	<u>18</u>	Non-controlling interest
JUMLAH		<u><u>185.694</u></u>	<u><u>48.741</u></u>	TOTAL
Jumlah laba komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		183.252	74.457	Owners of the parent entity
Kepentingan nonpengendali		<u>(1)</u>	<u>18</u>	Non-controlling Interest
JUMLAH		<u><u>183.251</u></u>	<u><u>74.475</u></u>	TOTAL
Laba Per Saham Dasar	3u,33			Basic Earnings Per Share
Jumlah Saham		7.071.923.935	7.071.923.935	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		26,26	6,89	Basic Earnings PerShare (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2019

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2019

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk /Equity Attributable to Owners of the Parent Entity									
	Komponen Ekuitas Lainnya/ <u>Other Equity Components</u>									
	Modal Ditempatkan dan Disetor Penuh/ <i>Issued and Fully Paid Capital</i>	Tambah Modal Disetor- Neto/ <i>Additional Paid-in Capital-Net</i>	Saham Treasury <i>Treasury Stocks</i>	Surplus Revaluasi/ Revaluation <i>Surplus</i>	Kerugian Aktuarial/ Actuarial Losses	Saldo Laba/ Retained Earnings	Jumlah/ <i>Total</i>	Kepentingan Non pengendali/ Non- Controlling Interest	Jumlah Ekuitas/ <i>Total Equity</i>	
Saldo 1 Januari 2018	718.599	509.125	(19.640)	1.028.477	(35.429)	639.763	2.840.895	46	2.840.941	Balance as of January 31, 2018
Penghasilan komprehensif lainnya	-	-	-	16.420	9.314	-	25.734	-	25.734	Other comprehensive income
Laba bersih tahun berjalan	-	-	-	-	-	48.723	48.723	18	48.741	Net income for the year
Saldo 31 Desember 2018	718.599	509.125	(19.640)	1.044.897	(26.115)	688.486	2.915.352	64	2.915.416	Balance as of December 31, 2018
Penghasilan komprehensif lainnya	-	-	-	-	(2.444)	-	(2.444)	-	(2.444)	Other comprehensive income
Laba bersih tahun berjalan	-	-	-	-	-	185.695	185.695	(1)	185.694	Net income for the year
Saldo 31 Desember 2019	718.599	509.125	(19.640)	1.044.897	(28.559)	874.181	3.098.603	63	3.098.666	Balance as of December 31, 2019

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

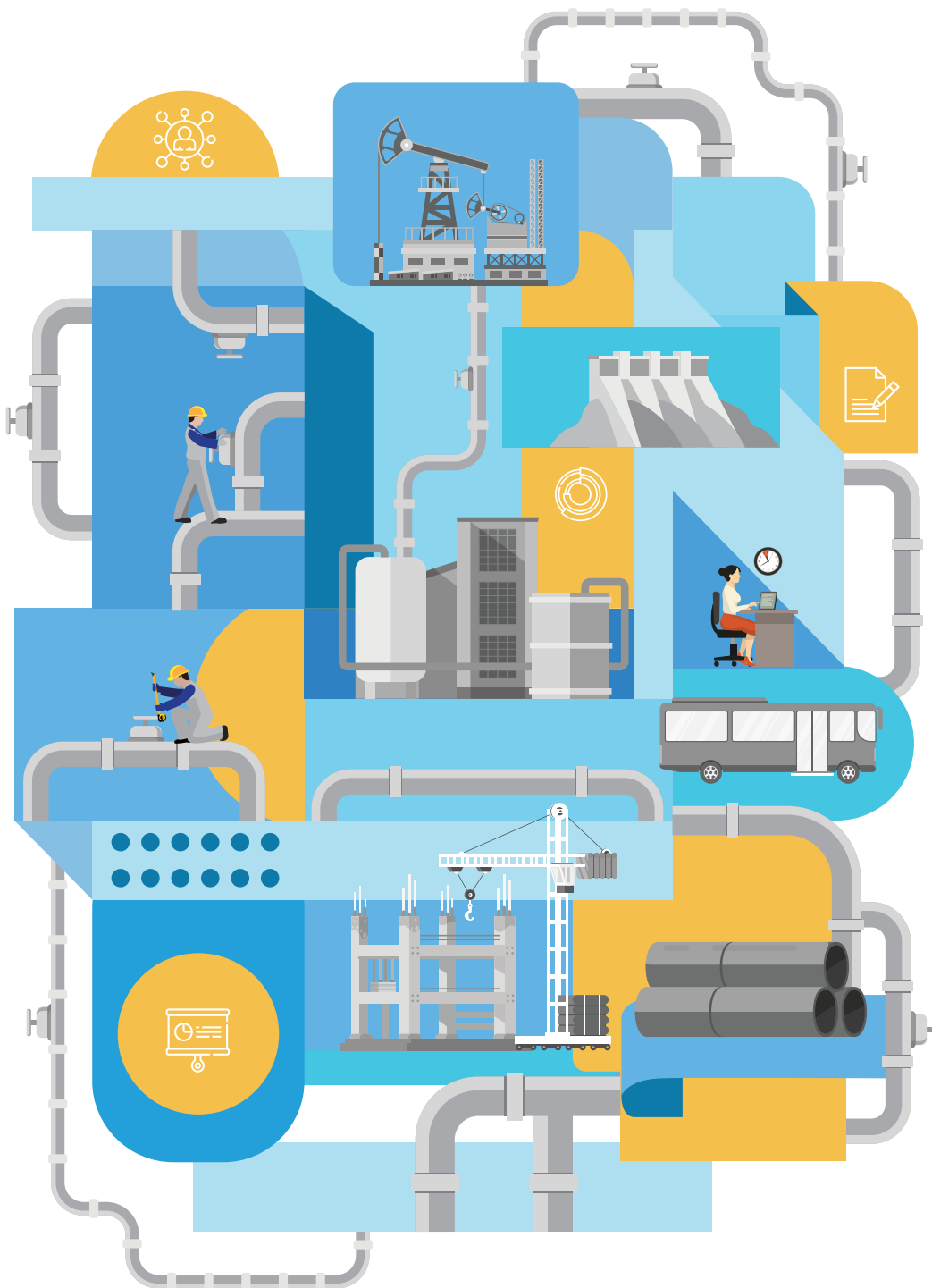
2020

Laporan Tahunan
Annual Report



Mempertahankan Arah Dan Mempercepat Pertumbuhan

Maintain Direction and **ACCELERATE GROWTH**



**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN**

31 Desember 2020

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION**

December 31, 2020

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2020	2019	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan bank	3d,3e,3r,6,32,35,36,37	59.543	219.024	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga	3e,3f,5l,7,35,36,37	830.077	785.057	Third parties
Pihak berelasi	3e,3f,5l,7,32,35,36,37	18.222	13.565	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	3e,8,36	4.179	6.693	Third parties
Pihak berelasi	3e,3f,8,32,36	2.230	2.230	Related parties
Persediaan	3g, 9	2.103.313	2.453.314	Inventories
Pajak dibayar di muka	3s,33a	56.019	35.109	Prepaid taxes
Uang muka	10	29.651	23.142	Advances
Biaya dibayar di muka	3h,11	10.378	9.155	Prepaid expenses
Jumlah Aset Lancar		<u>3.113.612</u>	<u>3.547.289</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Taksiran pajak penghasilan	3s,4d,33d	155.714	156.441	Estimated claims for tax refund
Piutang pihak berelasi	3e,3f,32,36	11	11	Due from related parties
Investasi pada entitas asosiasi	3l,12	26.818	26.479	Investments in associates
Aset tetap	3i,3m,4b,13	2.197.790	2.128.844	Property, plant and equipment
Properti investasi	3j,4b,14	9.067	9.067	Investment properties
Aset takberwujud-neto	3k,15	20.601	22.656	Intangible asset-net
Uang muka	10	395.789	395.789	Advances
Aset tidak lancar lainnya		<u>157.202</u>	<u>137.931</u>	Other non-current assets
Jumlah Aset Tidak Lancar		<u>2.962.992</u>	<u>2.877.218</u>	Total Non-Current Assets
JUMLAH ASET		<u>6.076.604</u>	<u>6.424.507</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN -
Lanjutan
31 Desember 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
December 31, 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2020	2019	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	3e,16,35,36,37	1.877.269	2.109.182	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	3e,17,35,36,37	28.852	165.435	Third parties
Pihak berelasi	3e,3f,17,32,35,36,37	1.215	858	Related parties
Utang pajak	3s,4d,33c	34.061	2.568	Taxes payable
Beban masih harus dibayar	3e,3f,18,36	10.742	19.171	Accrued expenses
Uang muka pelanggan		23.411	24.306	Advance from customer
Liabilitas jangka pendek lainnya	3e,3f,19,36	9.162	7.959	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :				Long-term loan net of current maturities liabilities :
Bank	3e,20,35,36,37	174.436	204.597	Bank
Sewa pembiayaan	3e,3n,20,35,36,37	3.175	8.825	Finance leases
Jumlah Liabilitas Jangka Pendek		2.162.323	2.542.901	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :				Long-term loan - net of current maturities :
Bank	3e,20,35,36,37	243.102	415.733	Bank
Sewa pembiayaan	3e,3n,20,35,36,37	3.429	6.604	Finance leases
Utang pihak berelasi	3e,3f,32,36,37	6.205	7.643	Due to related parties
Liabilitas pajak tangguhan	3s,4d,33e	161.241	208.765	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3o,4e,21	162.828	141.546	Liabilities for employees' benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3n,20	2.136	2.649	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		578.941	782.940	Total Non-Current Liabilities
JUMLAH LIABILITAS		2.741.264	3.325.841	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN -
Lanjutan
31 Desember 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
December 31, 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2020	2019	
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - par value
Rp 100 per saham (Rupiah penuh)				Rp 100 per share (full amount)
Modal dasar - 17.000.000.000				Authorized capital - 17,000,000,000
saham Modal ditempatkan dan disetor				shares Issued and fully paid
penuh - 7.185.992.035 saham	22	718.599	718.599	capital - 7,185,992,035 shares
Tambahan modal disetor - neto	3p,23	509.125	509.125	Additional paid-in capital - net
Saham treasuri - 120.651.300 saham	3u,22	(20.310)	(19.640)	Treasury stocks - 120,651,300
Saldo laba		1.050.006	874.181	Retained earnings
Komponen ekuitas lainnya	24	1.077.847	1.016.338	Other equity components
Sub jumlah		3.335.267	3.098.603	Sub total
Kepentingan non-pengendali	3c	73	63	Non-controlling interest
Jumlah Ekuitas		3.335.340	3.098.666	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		6.076.604	6.424.507	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2020	2019	
PENJUALAN DAN PENDAPATAN JASA	3q,25	3.775.530	4.885.875	SALES AND SERVICE REVENUES
BEBAN POKOK PENDAPATAN	3q,26	<u>(3.217.408)</u>	<u>(4.197.484)</u>	COST OF REVENUES
LABA KOTOR		558.122	688.391	GROSS PROFIT
Pendapatan lain-lain	3q,27	71.554	123.442	Other income
Beban penjualan dan distribusi	3q,28	(111.101)	(149.742)	Selling and distribution expenses
Beban umum dan administrasi	3q,29	(130.681)	(147.856)	General and administrative expense
Beban keuangan	3q,30	(205.664)	(261.675)	Financial expenses
Beban lain-lain	3q,31	<u>(27.162)</u>	<u>(19.267)</u>	Other expenses
LABA SEBELUM TAKSIRAN PENGHASILAN (BEBAN) PAJAK		<u>155.068</u>	<u>233.293</u>	INCOME BEFORE PROVISION FOR TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK :	3s,4d,33			PROVISION FOR TAX INCOME (EXPENSE) :
Kini		(41.436)	(59.131)	Current
Tangguhan		<u>62.203</u>	<u>11.532</u>	Deferred
JUMLAH TAKSIRAN BEBAN PAJAK		<u>20.767</u>	<u>(47.599)</u>	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		<u>175.835</u>	<u>185.694</u>	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI				ITEM NOT TO BE RECLASSIFIED TO BE RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i,24	87.178	-	Revaluation surplus
Kerugian aktuarial	3o,21,24	(11.241)	(3.258)	Actuarial losses
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		<u>(14.428)</u>	<u>815</u>	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		<u>61.509</u>	<u>(2.443)</u>	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		<u><u>237.344</u></u>	<u><u>183.251</u></u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN - Lanjutan
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME - Continued
For the Year Ended December 31, 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2020	2019	
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk		175.825	185.695	Owners of the parent entity
Kepentingan nonpengendali		10	(1)	Non-controlling interest
JUMLAH		175.835	185.694	TOTAL
Jumlah laba komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		237.334	183.252	Owners of the parent entity
Kepentingan nonpengendali		10	(1)	Non-controlling Interest
JUMLAH		237.344	183.251	TOTAL
Laba Per Saham Dasar	3v,34			Basic Earnings Per Share
Jumlah Saham		7.065.340.735	7.071.923.935	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		24,89	26,26	Basic Earnings PerShare (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2020

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2020

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk /Equity Attributable to Owners of the Parent Entity									
	Komponen Ekuitas Lainnya/ <u>Other Equity Components</u>									
	Modal Ditempatkan dan Disetor Penuh/ <i>Issued and Fully Paid Capital</i>	Tambahan Modal Disetor- Neto/ <i>Additional Paid-in Capital-Net</i>	Saham Treasury <i>Treasury Stocks</i>	Surplus Revaluasi/ Revaluation <i>Surplus</i>	Kerugian Aktuarial/ Actuarial Losses	Saldo Laba/ Retained Earnings	Jumlah/ Total	Kepentingan Non pengendali/ Non- Controlling Interest	Jumlah Ekuitas/ Total Equity	
Saldo 1 Januari 2019	718.599	509.125	(19.640)	1.044.897	(26.115)	688.486	2.915.352	64	2.915.416	Balance as of January 1, 2019
Penghasilan komprehensif lainnya	-	-	-	-	(2.444)	-	(2.444)	-	(2.444)	Other comprehensive income
Laba bersih tahun berjalan	-	-	-	-	-	185.695	185.695	(1)	185.694	Net income for the year
Saldo 31 Desember 2019	718.599	509.125	(19.640)	1.044.897	(28.559)	874.181	3.098.603	63	3.098.666	Balance as of December 31, 2019
Saham treasury	-	-	(670)	-	-	-	(670)	-	(670)	Treasury stock
Penghasilan komprehensif lainnya	-	-	-	70.614	(9.105)	-	61.509	-	61.509	Other comprehensive income
Laba bersih tahun berjalan	-	-	-	-	-	175.825	175.825	10	175.835	Net income for the year
Saldo 31 Desember 2020	718.599	509.125	(20.310)	1.115.511	(37.664)	1.050.006	3.335.267	73	3.335.340	Balance as of December 31, 2020

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole



GROWING STRONGER, AIMING HIGHER



Laporan Tahunan **2021**
Annual Report

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2021 DAN 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
DECEMBER 31, 2021 AND 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2021	2020	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
	3d,3e,3r,5,34			
Kas dan bank	37,38,39	50.092	59.543	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga	3e,6,37,38,39	972.698	830.077	Third parties
Pihak berelasi	3e,3f,6,34,37,38,39	46.886	18.222	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	3e,7,38	1.618	4.179	Third parties
Pihak berelasi	3e,3f,7,34,38	-	2.230	Related parties
Persediaan	3g,8	3.243.760	2.103.313	Inventories
Pajak dibayar di muka	3s,35a	68.872	56.019	Prepaid taxes
Uang muka	9	29.640	29.651	Advances
Biaya dibayar di muka	3h,10	9.123	10.378	Prepaid expenses
Jumlah Aset Lancar		<u>4.422.689</u>	<u>3.113.612</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Taksiran pajak penghasilan	3s,4d,35d	-	155.714	Estimated claims for tax refund
Piutang pihak berelasi	3e,3f,34,38	7	11	Due from related parties
Investasi	3l,11	30.218	26.818	Investments
Aset tetap	3i,3m,4b,12	2.214.814	2.197.790	Property, plant and equipment
Properti investasi	3j,4b,13	9.067	9.067	Investment properties
Aset takberwujud-neto	3k,14	13.922	20.601	Intangible asset-net
Uang muka	9	401.789	395.789	Advances
Aset tidak lancar lainnya	15	4.816	157.202	Other non-current assets
Jumlah Aset Tidak Lancar		<u>2.674.633</u>	<u>2.962.992</u>	Total Non-Current Assets
JUMLAH ASET		<u>7.097.322</u>	<u>6.076.604</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN - Lanjutan
31 DESEMBER 2021 DAN 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
DECEMBER 31, 2021 AND 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2021	2020	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	3e,16,37,38,39	1.838.460	1.877.269	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	3e,17,37,38,39	386.320	28.852	Third parties
Pihak berelasi	3e,3f,17,34,37,38,39	1.508	1.215	Related parties
Utang pajak	3s,4d,35c	118.666	34.061	Taxes payable
Biaya masih harus dibayar	3e,3f,18,38	18.129	10.742	Accrued expenses
Uang muka pelanggan		17.869	23.411	Advance from customer
Liabilitas jangka pendek lainnya	3e,3f,19,38	16.641	9.162	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :				Long-term loan net of current maturities liabilities :
Bank	3e,20,37,38,39	154.064	174.436	Bank
Sewa pembiayaan	3e,3n,20,37,38,39	9.846	3.175	Finance leases
Utang obligasi	21,38,39	101.000	-	Bonds payable
Utang sukuk ijarah	22,38,39	99.000	-	Sukuk ijarah payable
Jumlah Liabilitas Jangka Pendek		<u>2.761.503</u>	<u>2.162.323</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :				Long-term loan - net of current maturities :
Bank	3e,20,37,38,39	89.038	243.102	Bank
Sewa pembiayaan	3e,3n,20,37,38,39	20.912	3.429	Finance leases
Utang obligasi	21,38,39	49.000	-	Bonds payable
Utang sukuk ijarah	22,38,39	51.000	-	Sukuk ijarah payable
Utang pihak berelasi	3e,3f,34,38,39	6.205	6.205	Due to related parties
Liabilitas pajak tangguhan	3s,4d,35e	176.451	161.241	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3o,4e,23	155.481	162.828	Liabilities for employees benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3n,20	619	2.136	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		<u>548.706</u>	<u>578.941</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>3.310.209</u>	<u>2.741.264</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN - Lanjutan
31 DESEMBER 2021 DAN 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
DECEMBER 31, 2021 AND 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2021	2020	
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - par value
Rp 100 per saham				Rp 100 per share (full
(Rupiah penuh) Modal				amount) Authorized
dasar - 17.000.000.000				capital - 17,000,000,000
saham Modal ditempatkan				shares Issued and
dan disetor penuh -				fully paid capital -
7.185.992.035 saham	24	718.599	718.599	7,185,992,035 shares
Tambahan modal disetor - neto	3p,25	500.880	500.880	Additional paid-in capital - net
Saham treasuri - 120.651.300				Treasury stocks -
saham	3u,24	(12.065)	(12.065)	120,651,300 shares
Saldo laba				Retained earnings
Dicadangkan		10.000	-	Appropriated
Tidak Dicadangkan		1.483.676	1.050.006	Unappropriated
Komponen ekuitas lainnya	26	1.085.951	1.077.847	Other equity components
Sub jumlah		3.787.041	3.335.267	Sub total
Kepentingan non-pengendali	3c	72	73	Non-controlling interest
Jumlah Ekuitas		3.787.113	3.335.340	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		7.097.322	6.076.604	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 31 DESEMBER 2021 DAN 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2021	2020	
PENJUALAN DAN PENDAPATAN JASA	3q,27	5.378.808	3.775.530	SALES AND SERVICE REVENUES
BEBAN POKOK PENDAPATAN	3q,28	(4.258.794)	(3.217.408)	COST OF REVENUES
LABA KOTOR		1.120.014	558.122	GROSS PROFIT
Pendapatan lain-lain	3q,29	136.284	71.553	Other income
Beban penjualan dan distribusi	3q,30	(196.518)	(111.101)	Selling and distribution expenses
Beban umum dan administrasi	3q,31	(190.510)	(130.681)	General and administrative expense
Beban keuangan	3q,32	(174.578)	(205.664)	Financial expenses
Beban lain-lain	3q,33	(35.290)	(27.161)	Other expenses
LABA SEBELUM TAKSIRAN PENGHASILAN (BEBAN) PAJAK		659.402	155.068	INCOME BEFORE PROVISION FOR TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK :	3s,4d,35			PROVISION FOR TAX INCOME (EXPENSE) :
Kini		(160.417)	(41.436)	Current
Tangguhan		(12.924)	62.203	Deferred
JUMLAH TAKSIRAN BEBAN PAJAK		(173.341)	20.767	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		486.061	175.835	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI				ITEM NOT TO BE RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i,26	-	87.178	Revaluation surplus
Keuntungan (kerugian) aktuarial	3o,23,26	10.390	(11.241)	Actuarial gain (losses)
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		(2.286)	(14.428)	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		8.104	61.509	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		494.165	237.344	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN - Lanjutan
UNTUK TAHUN YANG BERAKHIR PADA
TANGGAL 31 DESEMBER 2021 DAN 2020**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME - Continued
FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2021	2020	
Laba (rugi) periode berjalan yang dapat diatribusikan kepada:				Income (loss) for the period attributable to:
Pemilik entitas induk		486.062	175.825	Owners of the parent entity
Kepentingan non - pengendali		(1)	10	Non-controlling interest
JUMLAH		<u>486.061</u>	<u>175.835</u>	TOTAL
Jumlah laba (rugi) komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income (loss) for the period attributable to:
Pemilik entitas induk		494.166	237.334	Owners of the parent entity
Kepentingan non - pengendali		(1)	10	Non-controlling interest
JUMLAH		<u>494.165</u>	<u>237.344</u>	TOTAL
Laba Per Saham Dasar	3v,36			Basic Earnings Per Share
Jumlah Saham		7.065.340.735	7.065.340.735	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		68,80	24,89	Basic Earnings Per Share (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL
31 DESEMBER 2021 DAN 2020

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Entity											
	Komponen Ekuitas Lainnya/ Other Equity Components								Kepentingan Non pengendali/ Non- Controlling Interest		
	Modal Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Tambah Modal/Disetor- Neto/ Additional Paid-in Capital/Net	Saham Treasury/ Treasury Stocks	Surplus/ Revaluasi/ Revaluation Surplus	Kerugian Aktuarial/ Actuarial Losses	Saldo Laba/Retained Earnings					
						Ditentukan penggunaannya/ Appropriated	Tidak ditentukan penggunaannya/ Unappropriated				
	Jumlah/ Total								Jumlah Ekuitas/ Total Equity		
Saldo 1 Januari 2020	718.599	500.891	(11.406)	1.044.897	(28.559)	-	874.181	63	3.098.603	Balance as of January 1, 2020	3.098.666
Saham treasury	-	(11)	(659)	-	-	-	-	-	(670)	Treasury stock	(670)
Penghasilan komprehensif lainnya	-	-	-	70.614	(9.105)	-	-	-	61.509	Other comprehensive income	61.509
Laba bersih tahun berjalan	-	-	-	-	-	-	175.825	10	175.825	Net income for the year	175.835
Saldo 31 Desember 2020	718.599	500.880	(12.065)	1.115.511	(37.664)	-	1.050.006	73	3.335.267	Balance as of December 31, 2020	3.335.340
Penghasilan komprehensif lainnya	-	-	-	-	8.104	-	-	-	8.104	Other comprehensive income	8.104
Pembentukan cadangan umum	-	-	-	-	-	10.000	(10.000)	-	-	Allocation for general reserve	-
Dividen	-	-	-	-	-	-	(42.392)	-	(42.392)	Dividend	(42.392)
Laba bersih tahun berjalan	-	-	-	-	-	-	486.062	(1)	486.062	Net income for the year	486.061
Saldo 31 Desember 2021	718.599	500.880	(12.065)	1.115.511	(29.560)	10.000	1.483.676	72	3.787.041	Balance as of December 31, 2021	3.787.113

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2022**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
DECEMBER 31, 2022**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2022	2021	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
	3d,3e,3r,5,34			
Kas dan bank	37,38,39,40	50.178	50.092	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga	3e,6,37,38,39	1.121.111	972.698	Third parties
Pihak berelasi	3e,3f,6,34,37,38,39	38.750	46.886	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	3e,7,38	1.705	1.618	Third parties
Persediaan	3g,8	3.095.377	3.243.760	Inventories
Pajak dibayar di muka	3s,35a	62.349	68.872	Prepaid taxes
Uang muka	9	21.760	29.640	Advances
Biaya dibayar di muka	3h,10	10.180	9.123	Prepaid expenses
Jumlah Aset Lancar		4.401.410	4.422.689	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
				Estimated claims for
Taksiran pajak penghasilan	3s,4d,35d	82.939	-	tax refund
Piutang pihak berelasi	3e,3f,34,38,39	7	7	Due from related parties
Investasi	3l,11	32.452	30.218	Investments
Aset tetap	3i,3m,4b,12	2.471.517	2.214.814	Property, plant and equipment
Properti investasi	3j,4b,13	9.067	9.067	Investment properties
Aset takberwujud-neto	3k,14	8.347	13.922	Intangible asset-net
Uang muka	9	396.339	401.789	Advances
Aset tidak lancar lainnya	15	3.853	4.816	Other non-current assets
Jumlah Aset Tidak Lancar		3.004.521	2.674.633	Total Non-Current Assets
JUMLAH ASET		7.405.931	7.097.322	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN - Lanjutan
31 DESEMBER 2022**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
DECEMBER 31, 2022**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2022	2021	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	3e,16,37,38,39	2.069.716	1.838.460	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	3e,17,37,38,39	258.311	386.320	Third parties
Pihak berelasi	3e,3f,17,34,37,38,39	974	1.508	Related parties
Utang pajak	3s,4d,35c	1.602	118.666	Taxes payable
Biaya masih harus dibayar	3e,3f,18,38	19.591	18.129	Accrued expenses
Uang muka pelanggan		21.296	17.869	Advance from customer
Liabilitas jangka pendek lainnya	3e,3f,19,38	9.547	16.641	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :				Long-term loan net of current maturities liabilities:
Bank	3e,20,37,38,39	88.330	154.064	Bank
Sewa pembiayaan	3e,3n,20,37,38,39	22.532	9.846	Finance leases
Utang obligasi	21,38,39	15.000	101.000	Bonds payable
Utang sukuk ijarah	22,38,39	100.000	99.000	Sukuk ijarah payable
Jumlah Liabilitas Jangka Pendek		2.606.899	2.761.503	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :				Long-term loan - net of current maturities :
Bank	3e,20,37,38,39	708	89.038	Bank
Sewa pembiayaan	3e,3n,20,37,38,39	39.351	20.912	Finance leases
Utang obligasi	21,38,39	184.000	49.000	Bonds payable
Utang sukuk ijarah	22,38,39	101.000	51.000	Sukuk ijarah payable
Utang pihak berelasi	3e,3f,34,38,39	6.205	6.205	Due to related parties
Liabilitas pajak tangguhan	3s,4d,35e	208.440	176.451	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3o,4e,23	114.793	155.481	Liabilities for employees benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3n,20	-	619	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		654.497	548.706	Total Non-Current Liabilities
JUMLAH LIABILITAS		3.261.396	3.310.209	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
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31 DESEMBER 2022**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
DECEMBER 31, 2022**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2022	2021	
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham (Rupiah penuh) Modal dasar - 17.000.000.000 saham Modal ditempatkan dan disetor penuh - 7.185.992.035 saham	24	718.599	718.599	Capital stock - par value Rp 100 per share (full amount) Authorized capital - 17,000,000,000 shares Issued and fully paid capital - 7,185,992,035 shares
Tambahan modal disetor - neto	3p,25	500.880	500.880	Additional paid-in capital - net
Saham treasuri - 120.651.300 saham	3u,24	(12.065)	(12.065)	Treasury stocks - 120,651,300 shares
Saldo laba				Retained earnings
Dicadangkan		20.000	10.000	Appropriated
Tidak Dicadangkan		1.715.948	1.483.676	Unappropriated
Komponen ekuitas lainnya	26	1.201.112	1.085.951	Other equity components
Sub jumlah		4.144.474	3.787.041	Sub total
Kepentingan non-pengendali	3c	61	72	Non-controlling interest
Jumlah Ekuitas		4.144.535	3.787.113	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		7.405.931	7.097.322	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
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LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2022**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For The Year Ended December 31, 2022**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2022	2021	
PENJUALAN DAN PENDAPATAN JASA	3q,27	6.255.945	5.378.808	SALES AND SERVICE REVENUES
BEBAK POKOK PENDAPATAN	3q,28	(5.497.334)	(4.258.794)	COST OF REVENUES
LABA KOTOR		758.611	1.120.014	GROSS PROFIT
Pendapatan lain-lain	3q,29	154.567	136.284	Other income
Beban penjualan dan distribusi	3q,30	(138.190)	(196.518)	Selling and distribution expenses
Beban umum dan administrasi	3q,31	(124.364)	(190.510)	General and administrative expense
Beban keuangan	3q,32	(200.744)	(174.578)	Financial expenses
Beban lain-lain	3q,33	(56.649)	(35.290)	Other expenses
LABA SEBELUM TAKSIRAN PENGHASILAN (BEBAN) PAJAK		393.231	659.402	INCOME BEFORE PROVISION FOR TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK:	3s,4d,35			PROVISION FOR TAX INCOME (EXPENSE):
Kini		(87.874)	(160.417)	Current
Tangguhan		492	(12.924)	Deferred
JUMLAH TAKSIRAN BEBAK PAJAK		(87.382)	(173.341)	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		305.849	486.061	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI				ITEM NOT TO BE RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i,26	136.158	-	Revaluation surplus
Keuntungan (kerugian) aktuarial	3o,23,26	11.484	10.390	Actuarial gain (losses)
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		(32.481)	(2.286)	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		115.161	8.104	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		421.010	494.165	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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Untuk Tahun Yang Berakhir Tanggal 31 Desember 2022**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
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CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME - Continued
For The Year Ended December 31, 2022**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2022	2021	
Laba (rugi) periode berjalan yang dapat diatribusikan kepada:				Income (loss) for the period attributable to:
Pemilik entitas induk		305.860	486.062	Owners of the parent entity
Kepentingan non - pengendali		(11)	(1)	Non-controlling interest
JUMLAH		305.849	486.061	TOTAL
Jumlah laba (rugi) komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income (loss) for the period attributable to:
Pemilik entitas induk		421.021	494.166	Owners of the parent entity
Kepentingan non - pengendali		(11)	(1)	Non-controlling interest
JUMLAH		421.010	494.165	TOTAL
Laba Per Saham Dasar	3v,36			Basic Earnings Per Share
Jumlah Saham		7.065.340.735	7.065.340.735	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		43,29	68,80	Basic Earnings Per Share (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun Yang Berakhir Tanggal 31 Desember 2022

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Year Ended December 31, 2022

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/ <i>Equity Attributable to Owners of the Parent Entity</i>							Kepentingan Non pengendali/ <i>Non-Controlling Interest</i>	Jumlah Ekuitas/ <i>Total Equity</i>		
	Modal Ditempatkan dan Disetor Penuh/ <i>Issued and Fully Paid Capital</i>	Tambahan Modal Disetor- Neto/ <i>Additional Paid-in Capital-Net</i>	Saham Treasuri/ <i>Treasury Stocks</i>	Komponen Ekuitas Lainnya/ <i>Other Equity Components</i>		Saldo Laba/ <i>Retained Earnings</i>					
				Surplus Revaluasi/ <i>Revaluation Surplus</i>	Kerugian Aktuaria/ <i>Actuarial Losses</i>	Ditentukan penggunaannya/ <i>Appropriated</i>	Tidak ditentukan penggunaannya/ <i>Unappropriated</i>				
Saldo 1 Januari 2021	718.599	500.880	(12.065)	1.115.511	(37.664)	-	1.050.006	3.335.267	73	3.335.340	Balance as of January 1, 2021
Penghasilan komprehensif lainnya	-	-	-	-	8.104	-	-	8.104	-	8.104	Other comprehensive income
Pembentukan cadangan umum	-	-	-	-	-	10.000	(10.000)	-	-	-	Allocation for general reserve
Dividen	-	-	-	-	-	-	(42.392)	(42.392)	-	(42.392)	Dividend
Laba bersih periode berjalan	-	-	-	-	-	-	486.062	486.062	(1)	486.061	Net income for the period
Saldo 31 Desember 2021	718.599	500.880	(12.065)	1.115.511	(29.560)	10.000	1.483.676	3.787.041	72	3.787.113	Balance as of December 31, 2021
Penghasilan komprehensif lainnya	-	-	-	106.203	8.958	-	-	115.161	-	115.161	Other comprehensive income
Pembentukan cadangan umum	-	-	-	-	-	10.000	(10.000)	-	-	-	Allocation for general reserve
Dividen	-	-	-	-	-	-	(63.588)	(63.588)	-	(63.588)	Dividend
Laba bersih tahun berjalan	-	-	-	-	-	-	305.860	305.860	(11)	305.849	Net income for the year
Saldo 31 Desember 2022	718.599	500.880	(12.065)	1.221.714	(20.602)	20.000	1.715.948	4.144.474	61	4.144.535	Balance as of December 31, 2022

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole



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2023 ANNUAL
REPORT

**IGNITING
ENGAGEMENT**

**ELEVATING
EXCELLENCE**

 **SNI**

SPINDO  **SNI 0039 2013 MED**

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2023, 2022, DAN 2021**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
DECEMBER 31, 2023, 2022, AND 2021**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2023	2022	2021	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
	3d,3e,3r,5,34				
Kas dan bank	37,38,39,40	176.938	50.178	50.092	Cash on hand and in banks
Piutang usaha					Trade receivables
Pihak ketiga	3e,6,37,38,39	1.102.407	1.121.111	972.698	Third parties
Pihak berelasi	3e,3f,6,34,37,38,39	32.386	38.750	46.886	Related parties
Piutang lain-lain					Other receivables
Pihak ketiga	3e,7,38	1.463	1.705	1.618	Third parties
Persediaan	3g,8	3.676.658	3.095.377	3.243.760	Inventories
Pajak dibayar di muka	3s,35a	5.584	62.349	68.872	Prepaid taxes
Uang muka	9	10.000	21.760	29.640	Advances
Biaya dibayar di muka	3h,10	69.138	10.180	9.123	Prepaid expenses
Jumlah Aset Lancar		5.074.574	4.401.410	4.422.689	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
					Estimated claims for
Taksiran pajak penghasilan	3s,4d,35d	-	82.939	-	tax refund
Piutang pihak berelasi	3e,3f,34,38,39	7	7	7	Due from related parties
Investasi	3l,11	35.529	32.452	30.218	Investments
Aset tetap	3i,3m,4b,12	2.450.464	2.471.517	2.214.814	Property, plant and equipment
Properti investasi	3j,4b,13	9.067	9.067	9.067	Investment properties
Aset takberwujud-neto	3k,14	2.772	8.347	13.922	Intangible asset-net
Uang muka	9	399.295	396.339	401.789	Advances
Aset tidak lancar lainnya	15	-	3.853	4.816	Other non-current assets
Jumlah Aset Tidak Lancar		2.897.134	3.004.521	2.674.633	Total Non-Current Assets
JUMLAH ASET		7.971.708	7.405.931	7.097.322	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN - Lanjutan
31 DESEMBER 2023, 2022, DAN 2021**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
DECEMBER 31, 2023, 2022, AND 2021**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2023	2022	2021	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS					LIABILITIES
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank jangka pendek	3e,16,37,38,39	1.757.746	2.069.716	1.838.460	Short-term bank loans
Utang usaha					Trade payables
Pihak ketiga	3e,17,37,38,39	269.277	258.311	386.320	Third parties
Pihak berelasi	3e,3f,17,34,37,38,39	590	974	1.508	Related parties
Utang pajak	3s,4d,35c	59.265	1.602	118.666	Taxes payable
Biaya masih harus dibayar	3e,3f,18,38	26.704	19.591	18.129	Accrued expenses
Uang muka pelanggan		36.144	21.296	17.869	Advance from customer
Liabilitas jangka pendek lainnya	3e,3f,19,38	14.758	9.547	16.641	Other current liabilities
Utang jangka panjang bagian yang jatuh tempo dalam satu tahun :					Long-term loan net of current maturities liabilities:
Bank	3e,20,37,38,39	708	88.330	154.064	Bank
Liabilitas sewa	3e,3n,20,37,38,39	21.266	22.532	9.846	Lease liabilities
Utang obligasi	21,38,39	197.250	15.000	101.000	Bonds payable
Utang sukuk ijarah	22,38,39	113.650	100.000	99.000	Sukuk ijarah payable
Jumlah Liabilitas Jangka Pendek		2.497.358	2.606.899	2.761.503	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun :					Long-term loan - net of current maturities :
Bank	3e,20,37,38,39	-	708	89.038	Bank
Liabilitas sewa	3e,3n,20,37,38,39	20.390	39.351	20.912	Lease liabilities
Utang obligasi	21,38,39	347.100	184.000	49.000	Bonds payable
Utang sukuk ijarah	22,38,39	202.000	101.000	51.000	Sukuk ijarah payable
Utang pihak berelasi	3e,3f,34,38,39	-	6.205	6.205	Due to related parties
Liabilitas pajak tangguhan	3s,4d,35e	199.755	208.440	176.451	Deferred tax liabilities
Liabilitas imbalan kerja karyawan	3o,4e,23	86.759	114.793	155.481	Liabilities for employees benefits
Keuntungan ditangguhkan atas transaksi sewa dan jual balik	3n,20	-	-	619	Deferred gain on sale and leaseback
Jumlah Liabilitas Jangka Panjang		856.004	654.497	548.706	Total Non-Current Liabilities
JUMLAH LIABILITAS		3.353.362	3.261.396	3.310.209	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN - Lanjutan
31 DESEMBER 2023, 2022, DAN 2021**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION - Continued
DECEMBER 31, 2023, 2022, AND 2021**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan / Notes	2023	2022	2021	
EKUITAS					EQUITY
Modal saham - nilai nominal					Capital stock - par value
Rp 100 per saham					Rp 100 per share (full
(Rupiah penuh) Modal					amount) Authorized
dasar - 17.000.000.000					capital - 17,000,000,000
saham Modal ditempatkan					shares Issued and
dan disetor penuh -					fully paid capital -
7.185.992.035 saham	24	718.599	718.599	718.599	7,185,992,035 shares
Tambahan modal disetor - neto	3p,25	500.880	500.880	500.880	Additional paid-in capital - net
Saham treasuri - 120.651.300					Treasury stocks -
saham	3u,24	(12.065)	(12.065)	(12.065)	120,651,300 shares
Saldo laba					Retained earnings
Dicadangkan		30.000	20.000	10.000	Appropriated
Tidak Dicadangkan		2.161.643	1.715.948	1.483.676	Unappropriated
Komponen ekuitas lainnya	26	1.219.256	1.201.112	1.085.951	Other equity components
Sub jumlah		4.618.313	4.144.474	3.787.041	Sub total
Kepentingan non-pengendali	3c	33	61	72	Non-controlling interest
Jumlah Ekuitas		4.618.346	4.144.535	3.787.113	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		7.971.708	7.405.931	7.097.322	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN
ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun-Tahun Yang Berakhir Tanggal
31 Desember 2023, 2022, dan 2021**

**PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND
ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For The Years Ended
December 31, 2023, 2022, and 2021**

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2023	2022	2021	
PENJUALAN DAN PENDAPATAN JASA	3q,27	6.455.329	6.255.945	5.378.808	SALES AND SERVICE REVENUES
BEBAN POKOK PENDAPATAN	3q,28	<u>(5.387.142)</u>	<u>(5.497.334)</u>	<u>(4.258.794)</u>	COST OF REVENUES
LABA KOTOR		1.068.187	758.611	1.120.014	GROSS PROFIT
Pendapatan lain-lain	3q,29	143.118	154.567	136.284	Other income
Beban penjualan dan distribusi	3q,30	(160.557)	(138.190)	(196.518)	Selling and distribution expenses
Beban umum dan administrasi	3q,31	(144.052)	(124.364)	(190.510)	General and administrative expense
Beban keuangan	3q,32	(237.188)	(200.744)	(174.578)	Financial expenses
Beban lain-lain	3q,33	<u>(28.924)</u>	<u>(56.649)</u>	<u>(35.290)</u>	Other expenses
LABA SEBELUM TAKSIRAN PENGHASILAN (BEBAN) PAJAK		<u>640.584</u>	<u>393.231</u>	<u>659.402</u>	INCOME BEFORE PROVISION FOR TAX INCOME (EXPENSE)
TAKSIRAN PENGHASILAN (BEBAN) PAJAK:	3s,4d,35				PROVISION FOR TAX INCOME (EXPENSE):
Kini		(156.327)	(87.874)	(160.417)	Current
Tangguhan		<u>13.802</u>	<u>492</u>	<u>(12.924)</u>	Deferred
JUMLAH TAKSIRAN BEBAN PAJAK		<u>(142.525)</u>	<u>(87.382)</u>	<u>(173.341)</u>	TOTAL PROVISION FOR TAX EXPENSE
LABA PERIODE BERJALAN		<u>498.059</u>	<u>305.849</u>	<u>486.061</u>	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN					OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI					ITEM NOT TO BE RECLASSIFIED TO PROFIT OR LOSS
Surplus revaluasi	3i,26	-	136.158	-	Revaluation surplus
Keuntungan (kerugian) aktuarial	3o,23,26	23.262	11.484	10.390	Actuarial gain (losses)
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi		<u>(5.118)</u>	<u>(32.481)</u>	<u>(2.286)</u>	Income tax related to item not to be reclassified to profit or loss
Penghasilan komprehensif lain tahun berjalan setelah pajak		<u>18.144</u>	<u>115.161</u>	<u>8.104</u>	Other comprehensive income for the year net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		<u>516.203</u>	<u>421.010</u>	<u>494.165</u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN - Lanjutan
Untuk Tahun-Tahun Yang Berakhir Tanggal 31 Desember 2023, 2022, dan 2021

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - Continued
For The Years Ended December 31, 2023, 2022, and 2021

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2023	2022	2021	
Laba (rugi) periode berjalan yang dapat diatribusikan kepada:					Income (loss) for the period attributable to:
Pemilik entitas induk		498.087	305.860	486.062	Owners of the parent entity
Kepentingan non - pengendali		(28)	(11)	(1)	Non-controlling interest
JUMLAH		498.059	305.849	486.061	TOTAL
Jumlah laba (rugi) komprehensif periode berjalan yang dapat diatribusikan kepada:					Total comprehensive income (loss) for the period attributable to:
Pemilik entitas induk		516.231	421.021	494.166	Owners of the parent entity
Kepentingan non - pengendali		(28)	(11)	(1)	Non-controlling interest
JUMLAH		516.203	421.010	494.165	TOTAL
Laba Per Saham Dasar	3v,36				Basic Earnings Per Share
Jumlah Saham		7.065.340.735	7.065.340.735	7.065.340.735	Total Outstanding Share
Laba Per Saham Dasar (Rupiah Penuh)		70,50	43,29	68,80	Basic Earnings Per Share (Full Amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun-Tahun Yang Berakhir Tanggal 31 Desember 2023, 2022, dan 2021

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Years Ended December 31, 2023, 2022, and 2021

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/ <i>Equity Attributable to Owners of the Parent Entity</i>								Kepentingan Non pengendali/ <i>Non-Controlling Interest</i>	Jumlah Ekuitas/ <i>Total Equity</i>					
	Modal Ditempatkan dan Disetor Penuh/ <i>Issued and Fully Paid Capital</i>	Tambahan Modal Disetor- Neto/ <i>Additional Paid-in Capital-Net</i>	Saham Treasury/ <i>Treasury Stocks</i>	Komponen Ekuitas Lainnya/ <i>Other Equity Components</i>		Saldo Laba/ <i>Retained Earnings</i>		Jumlah/ <i>Total</i>							
				Surplus	Kerugian	Ditentukan	Tidak ditentukan								
												Revaluasi/ <i>Revaluation</i>	Aktuarial/ <i>Actuarial</i>	penggunaannya/ <i>Appropriated</i>	penggunaannya/ <i>Unappropriated</i>
Saldo 1 Januari 2021	718.599	500.880	(12.065)	1.115.511	(37.664)	-	1.050.006	3.335.267	73	3.335.340	<i>Balance as of January 1, 2021</i>				
Penghasilan komprehensif lainnya	-	-	-	-	8.104	-	-	8.104	-	8.104	<i>Other comprehensive income</i>				
Pembentukan cadangan umum	-	-	-	-	-	10.000	(10.000)	-	-	-	<i>Allocation for general reserve</i>				
Dividen	-	-	-	-	-	-	(42.392)	(42.392)	-	(42.392)	<i>Dividend</i>				
Laba bersih periode berjalan	-	-	-	-	-	-	486.062	486.062	(1)	486.061	<i>Net income for the period</i>				
Saldo 31 Desember 2021	718.599	500.880	(12.065)	1.115.511	(29.560)	10.000	1.483.676	3.787.041	72	3.787.113	<i>Balance as of December 31, 2021</i>				
Penghasilan komprehensif lainnya	-	-	-	106.203	8.958	-	-	115.161	-	115.161	<i>Other comprehensive income</i>				
Pembentukan cadangan umum	-	-	-	-	-	10.000	(10.000)	-	-	-	<i>Allocation for general reserve</i>				
Dividen	-	-	-	-	-	-	(63.588)	(63.588)	-	(63.588)	<i>Dividend</i>				
Laba bersih periode berjalan	-	-	-	-	-	-	305.860	305.860	(11)	305.849	<i>Net income for the period</i>				
Saldo 31 Desember 2022	718.599	500.880	(12.065)	1.221.714	(20.602)	20.000	1.715.948	4.144.474	61	4.144.535	<i>Balance as of December 31, 2022</i>				

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT STEEL PIPE INDUSTRY OF INDONESIA Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN – Lanjutan
Untuk Tahun-Tahun Yang Berakhir Tanggal 31 Desember 2023, 2022, dan 2021

PT STEEL PIPE INDUSTRY OF INDONESIA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - Continued
For The Years Ended December 31, 2023, 2022, and 2021

(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

(Expressed in Millions of Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/ <i>Equity Attributable to Owners of the Parent Entity</i>								Kepentingan Non pengendali/ <i>Non-Controlling Interest</i>	Jumlah Ekuitas/ <i>Total Equity</i>	
	Modal Ditempatkan dan Disetor Penuh/ <i>Issued and Fully Paid Capital</i>	Tambah Modal Disetor-Neto/ <i>Additional Paid-in Capital-Net</i>	Saham Treasury/ <i>Treasury Stocks</i>	Komponen Ekuitas Lainnya/ <i>Other Equity Components</i>		Saldo Laba/ <i>Retained Earnings</i>		Jumlah/ <i>Total</i>			
				Surplus Revaluasi/ <i>Revaluation Surplus</i>	Kerugian Aktuarial/ <i>Actuarial Losses</i>	Ditentukan penggunaannya/ <i>Appropriated</i>	Tidak ditentukan penggunaannya/ <i>Unappropriated</i>				
Saldo 1 Januari 2023	718.599	500.880	(12.065)	1.221.714	(20.602)	20.000	1.715.948	4.144.474	61	4.144.535	Balance as of January 1, 2023
Penghasilan komprehensif lainnya	-	-	-	-	18.144	-	-	18.144	-	18.144	Other comprehensive income
Pembentukan cadangan umum	-	-	-	-	-	10.000	(10.000)	-	-	-	Allocation for general reserve
Dividen	-	-	-	-	-	-	(42.392)	(42.392)	-	(42.392)	Dividend
Laba bersih tahun berjalan	-	-	-	-	-	-	498.087	498.087	(28)	498.059	Net income for the year
Saldo 31 Desember 2023	718.599	500.880	(12.065)	1.221.714	(2.458)	30.000	2.161.643	4.618.313	33	4.618.346	Balance as of December 31, 2023

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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