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LAMPIRAN

1.1 Nilai *Current Ratio* (CR) Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020 yang menjadi Sampel

NO.	KODE	NAMA PERUSAHAAN	TAHUN	ASET LANCAR	UTANG LANCAR	CR
1	CEKA	PT Wilmar Cahaya Indonesia Tbk	2016	1,103,865,252,070	504,208,767,076	2.19
			2017	988,479,957,549	444,383,077,820	2.22
			2018	809,166,450,672	158,255,592,250	5.11
			2019	1,067,652,078,121	222,440,530,626	4.80
			2020	1,266,586,465,994	271,641,005,590	4.66
2	DLTA	PT Delta Djakarta Tbk	2016	1,048,133,697,000	137,842,096,000	7.60
			2017	1,206,576,189,000	139,684,908,000	8.64
			2018	1,384,227,944,000	192,299,843,000	7.20
			2019	1,292,805,083,000	160,587,363,000	8.05
			2020	1,103,831,856,000	147,207,676,000	7.50
3	ICBP	PT Indofood CBP Sukses Makmur Tbk	2016	15,571,362,000,000	6,469,785,000,000	2.41
			2017	16,579,331,000,000	6,827,588,000,000	2.43
			2018	14,121,568,000,000	7,235,398,000,000	1.95
			2019	16,624,925,000,000	6,556,359,000,000	2.54
			2020	20,716,223,000,000	9,176,164,000,000	2.26
4	INDF	PT Sukses Indofood Sukses Makmur Tbk	2016	28,985,443,000,000	19,219,441,000,000	1.51
			2017	32,515,399,000,000	21,637,763,000,000	1.50
			2018	33,272,618,000,000	31,204,102,000,000	1.07
			2019	31,403,445,000,000	24,686,862,000,000	1.27
			2020	38,418,238,000,000	27,975,875,000,000	1.37
5	MYOR	PT. Mayora Indah Tbk	2016	8,739,782,750,141	3,884,051,319,005	2.25
			2017	10,674,199,571,313	4,473,628,322,956	2.39
			2018	12,647,858,727,872	4,764,510,387,113	2.65
			2019	12,776,102,781,513	3,714,359,539,201	3.44
			2020	12,838,729,162,094	3,475,323,711,943	3.69
6	SKBM	PT Sekar Bumi Tbk	2016	519,269,756,899	468,979,800,633	1.11
			2017	836,639,597,232	511,596,750,506	1.64
			2018	851,410,216,636	615,506,825,729	1.38
			2019	889,743,651,128	668,931,501,885	1.33
			2020	953,792,483,691	701,020,837,232	1.36
7	SKLT	PT Sekar Laut Tbk	2016	222,686,872,602	169,302,583,936	1.32
			2017	267,129,479,669	211,493,160,519	1.26
			2018	356,735,670,030	291,349,105,535	1.22
			2019	378,352,247,338	293,281,364,781	1.29
			2020	379,723,220,668	247,102,759,160	1.54
8	STTP	PT Siantar Top Tbk	2016	920,494,206,042	557,548,012,748	1.65
			2017	947,986,050,367	358,963,437,494	2.64
			2018	1,250,806,822,918	676,673,564,908	1.85
			2019	1,165,406,301,686	408,490,550,651	2.85
			2020	1,505,872,822,478	626,131,203,549	2.41
9	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk	2016	2,874,822,000,000	593,526,000,000	4.84
			2017	3,439,990,000,000	820,625,000,000	4.19
			2018	2,793,521,000,000	635,161,000,000	4.40
			2019	3,716,641,000,000	836,314,000,000	4.44
			2020	5,593,421,000,000	2,327,339,000,000	2.40

1.2 Nilai *Return On Investment* (ROI) Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020 yang menjadi Sampel

NO.	KODE	NAMA PERUSAHAAN	TAHUN	LABA BERSIH	TOTAL ASET	ROI
1	CEKA	PT Wilmar Cahaya Indonesia Tbk	2016	249,697,013,626	1,425,964,152,418	0.18
			2017	107,420,886,839	1,392,636,444,501	0.08
			2018	92,649,656,775	1,168,956,042,706	0.08
			2019	215,459,200,242	1,393,079,542,074	0.15
			2020	181,812,593,992	1,566,673,828,068	0.12
2	DLTA	PT Delta Djakarta Tbk	2016	254,509,268,000	1,197,796,650,000	0.21
			2017	279,772,635,000	1,340,842,765,000	0.21
			2018	338,129,985,000	1,523,517,170,000	0.22
			2019	317,815,177,000	1,425,983,722,000	0.22
			2020	123,465,762,000	1,225,580,913,000	0.10
3	ICBP	PT Indofood CBP Sukses Makmur Tbk	2016	3,631,301,000,000	28,901,948,000,000	0.13
			2017	3,543,173,000,000	31,619,514,000,000	0.11
			2018	4,658,781,000,000	34,367,153,000,000	0.14
			2019	5,360,029,000,000	38,709,314,000,000	0.14
			2020	7,418,574,000,000	103,588,325,000,000	0.07
4	INDF	PT Sukses Indofood Sukses Makmur Tbk	2016	5,266,906,000,000	82,174,515,000,000	0.06
			2017	5,145,063,000,000	87,939,488,000,000	0.06
			2018	4,961,851,000,000	96,537,796,000,000	0.05
			2019	5,902,729,000,000	96,198,559,000,000	0.06
			2020	8,752,066,000,000	163,136,516,000,000	0.05
5	MYOR	PT. Mayora Indah Tbk	2016	1,388,676,127,665	12,922,421,859,142	0.11
			2017	1,630,953,830,893	14,915,849,800,251	0.11
			2018	1,760,434,280,304	17,591,706,426,634	0.10
			2019	2,051,404,206,764	19,037,918,806,473	0.11
			2020	2,098,168,514,645	19,777,500,514,550	0.11
6	SKBM	PT Sekar Bumi Tbk	2016	22,545,456,050	1,001,657,012,004	0.02
			2017	25,880,464,791	1,623,027,475,045	0.02
			2018	15,954,632,472	1,771,365,972,009	0.01
			2019	957,169,058	1,820,383,352,811	0.00
			2020	5,415,741,808	1,768,660,546,754	0.00
7	SKLT	PT Sekar Laut Tbk	2016	20,646,121,074	568,239,939,951	0.04
			2017	22,970,715,348	636,284,210,210	0.04
			2018	31,954,131,252	747,293,725,435	0.04
			2019	44,943,627,900	790,845,543,826	0.06
			2020	42,520,246,722	773,863,042,440	0.05
8	STTP	PT Siantar Top Tbk	2016	174,176,717,866	2,337,207,195,055	0.07
			2017	216,024,079,834	2,342,432,443,196	0.09
			2018	255,088,886,019	2,631,189,810,030	0.10
			2019	482,590,522,840	2,881,563,083,954	0.17
			2020	628,628,879,549	3,448,995,059,882	0.18
9	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk	2016	709,826,000,000	4,239,200,000,000	0.17
			2017	711,681,000,000	5,186,940,000,000	0.14
			2018	701,607,000,000	5,555,871,000,000	0.13
			2019	1,035,865,000,000	6,608,422,000,000	0.16
			2020	1,109,666,000,000	8,754,116,000,000	0.13

1.3 Nilai *Debt to Equity Ratio* (DER) Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020 yang menjadi Sampel

NO.	KODE	NAMA PERUSAHAAN	TAHUN	TOTAL UTANG	TOTAL EKUITAS	DER
1	CEKA	PT Wilmar Cahaya Indonesia Tbk	2016	538,044,038,690	887,920,113,728	0.61
			2017	489,592,257,434	903,044,187,067	0.54
			2018	192,308,466,864	976,647,575,842	0.20
			2019	261,784,845,240	1,131,294,696,834	0.23
			2020	305,958,833,204	1,260,714,994,864	0.24
2	DLTA	PT Delta Djakarta Tbk	2016	185,422,642,000	1,012,374,008,000	0.18
			2017	196,197,372,000	1,144,645,393,000	0.17
			2018	239,353,356,000	1,284,163,814,000	0.19
			2019	212,420,390,000	1,213,563,332,000	0.18
			2020	205,681,950,000	1,019,898,963,000	0.20
3	ICBP	PT Indofood CBP Sukses Makmur Tbk	2016	10,401,125,000,000	18,500,823,000,000	0.56
			2017	11,295,184,000,000	20,324,330,000,000	0.56
			2018	11,660,003,000,000	22,707,150,000,000	0.51
			2019	12,038,210,000,000	26,671,104,000,000	0.45
			2020	53,270,272,000,000	50,318,053,000,000	1.06
4	INDF	PT Sukses Indofood Sukses Makmur Tbk	2016	38,233,092,000,000	43,941,423,000,000	0.87
			2017	41,182,764,000,000	46,756,724,000,000	0.88
			2018	46,620,996,000,000	49,916,800,000,000	0.93
			2019	41,996,071,000,000	54,202,488,000,000	0.77
			2020	83,998,472,000,000	79,138,044,000,000	1.06
5	MYOR	PT. Mayora Indah Tbk	2016	6,657,165,872,077	6,265,255,987,065	1.06
			2017	7,561,503,434,179	7,354,346,366,072	1.03
			2018	9,049,161,944,940	8,542,544,481,694	1.06
			2019	9,137,978,611,155	9,899,940,195,318	0.92
			2020	8,506,032,464,592	11,271,468,049,958	0.75
6	SKBM	PT Sekar Bumi Tbk	2016	633,267,725,358	368,389,286,646	1.72
			2017	599,790,014,646	1,023,237,460,399	0.59
			2018	730,789,419,438	1,040,576,552,571	0.70
			2019	784,562,971,811	1,035,820,381,000	0.76
			2020	806,678,887,419	961,981,659,335	0.84
7	SKLT	PT Sekar Laut Tbk	2016	272,088,644,079	296,151,295,872	0.92
			2017	328,714,435,982	307,569,774,228	1.07
			2018	408,057,718,435	339,236,007,000	1.20
			2019	410,463,595,860	380,381,947,966	1.08
			2020	366,908,471,713	406,954,570,727	0.90
8	STTP	PT Siantar Top Tbk	2016	1,168,695,057,385	1,168,512,137,670	1.00
			2017	957,660,374,836	1,384,772,068,360	0.69
			2018	984,801,863,078	1,646,387,946,952	0.60
			2019	733,556,075,974	2,148,007,007,980	0.34
			2020	775,696,860,738	2,673,298,199,144	0.29
9	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk	2016	749,967,000,000	3,489,233,000,000	0.21
			2017	978,185,000,000	4,208,755,000,000	0.23
			2018	780,915,000,000	4,774,956,000,000	0.16
			2019	953,283,000,000	5,655,139,000,000	0.17
			2020	3,972,379,000,000	4,781,737,000,000	0.83

1.4 Nilai *Price to Book Value* (PBV) Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020 yang menjadi Sampel

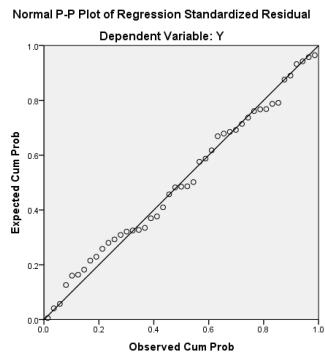
NO.	KODE	NAMA PERUSAHAAN	TAHUN	HARGA SAHAM	TOTAL EKUITAS	JML. SHM BEREDAR	BVS	PBV
1	CEKA	PT Wilmar Cahaya Indonesia Tbk	2016	1,350	887,920,113,728	595,000,000	1,492.30	0.90
			2017	1,290	903,044,187,067	595,000,000	1,517.72	0.85
			2018	1,375	976,647,575,842	595,000,000	1,641.42	0.84
			2019	1,670	1,131,294,696,834	595,000,000	1,901.34	0.88
			2020	1,785	1,260,714,994,864	595,000,000	2,118.85	0.84
2	DLTA	PT Delta Djakarta Tbk	2016	5,000	1,012,374,008,000	800,659,050	1,264.43	3.95
			2017	4,590	1,144,645,393,000	800,659,050	1,429.63	3.21
			2018	5,500	1,284,163,814,000	800,659,050	1,603.88	3.43
			2019	6,800	1,213,563,332,000	800,659,050	1,515.71	4.49
			2020	4,400	1,019,898,963,000	800,659,050	1,273.82	3.45
3	ICBP	PT Indofood CBP Sukses Makmur Tbk	2016	8,575	18,500,823,000,000	11,661,908,000	1,586.43	5.41
			2017	8,875	20,324,330,000,000	11,661,908,000	1,742.80	5.09
			2018	10,450	22,707,150,000,000	11,661,908,000	1,947.12	5.37
			2019	11,150	26,671,104,000,000	11,661,908,000	2,287.03	4.88
			2020	9,575	50,318,053,000,000	11,661,908,000	4,314.74	2.22
4	INDF	PT Sukses Indofood Sukses Makmur Tbk	2016	7,925	43,941,423,000,000	8,780,426,500	5,004.47	1.58
			2017	7,625	46,756,724,000,000	8,780,426,500	5,325.11	1.43
			2018	7,450	49,916,800,000,000	8,780,426,500	5,685.01	1.31
			2019	7,925	54,202,488,000,000	8,780,426,500	6,173.10	1.28
			2020	6,850	79,138,044,000,000	8,780,426,500	9,013.01	0.76
5	MYOR	PT. Mayora Indah Tbk	2016	1,645	6,265,255,987,065	22,358,699,725	280.22	5.87
			2017	2,020	7,354,346,366,072	22,358,699,725	328.93	6.14
			2018	2,620	8,542,544,481,694	22,358,699,725	382.07	6.86
			2019	2,050	9,899,940,195,318	22,358,699,725	442.78	4.63
			2020	2,710	11,271,468,049,958	22,358,699,725	504.12	5.38
6	SKBM	PT Sekar Bumi Tbk	2016	640	368,389,286,646	936,530,894	393.36	1.63
			2017	715	1,023,237,460,399	1,726,003,217	592.84	1.21
			2018	695	1,040,576,552,571	1,726,003,217	602.88	1.15
			2019	410	1,035,820,381,000	1,726,003,217	600.13	0.68
			2020	324	961,981,659,335	1,726,003,217	557.35	0.58
7	SKLT	PT Sekar Laut Tbk	2016	308	296,151,295,872	690,740,500	428.74	0.72
			2017	1,100	307,569,774,228	690,740,500	445.28	2.47
			2018	1,500	339,236,007,000	690,740,500	491.12	3.05
			2019	1,610	380,381,947,966	690,740,500	550.69	2.92
			2020	1,565	406,954,570,727	690,740,500	589.16	2.66
8	STTP	PT Siantar Top Tbk	2016	3,190	1,168,512,137,670	1,310,000,000	891.99	3.58
			2017	4,360	1,384,772,068,360	1,310,000,000	1,057.08	4.12
			2018	3,750	1,646,387,946,952	1,310,000,000	1,256.78	2.98
			2019	4,500	2,148,007,007,980	1,310,000,000	1,639.70	2.74
			2020	9,500	2,673,298,199,144	1,310,000,000	2,040.69	4.66
9	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk	2016	1,142	3,489,233,000,000	2,888,382,000	1,208.02	0.95
			2017	1,295	4,208,755,000,000	11,553,528,000	364.28	3.55
			2018	1,350	4,774,956,000,000	11,553,528,000	413.29	3.27
			2019	1,680	5,655,139,000,000	11,553,528,000	489.47	3.43
			2020	1,600	4,781,737,000,000	11,553,528,000	413.88	3.87

1.5 Nilai *Good Corporate Governance* (GCG) Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020 yang menjadi Sampel

NO.	KODE	NAMA PERUSAHAAN	TAHUN	JML SHM MANAJERIAL	JML SHM BEREDAR	KM
1	CEKA	PT Wilmar Cahaya Indonesia Tbk	2016	4,500,000	595,000,000	0.01
			2017	4,500,000	595,000,000	0.01
			2018	4,500,000	595,000,000	0.01
			2019	0	595,000,000	-
			2020	0	595,000,000	-
2	DLTA	PT Delta Djakarta Tbk	2016	0	800,659,050	-
			2017	0	800,659,050	-
			2018	0	800,659,050	-
			2019	0	800,659,050	-
			2020	0	800,659,050	-
3	ICBP	PT Indofood CBP Sukses Makmur Tbk	2016	0	11,661,908,000	-
			2017	0	11,661,908,000	-
			2018	0	11,661,908,000	-
			2019	0	11,661,908,000	-
			2020	0	11,661,908,000	-
4	INDF	PT Sukses Indofood Sukses Makmur Tbk	2016	1,380,020	8,780,426,500	0.00
			2017	1,380,020	8,780,426,500	0.00
			2018	1,461,020	8,780,426,500	0.00
			2019	1,380,020	8,780,426,500	0.00
			2020	1,380,020	8,780,426,500	0.00
5	MYOR	PT. Mayora Indah Tbk	2016	5,638,834,400	22,358,699,725	0.25
			2017	5,638,834,400	22,358,699,725	0.25
			2018	5,638,834,400	22,358,699,725	0.25
			2019	5,638,834,400	22,358,699,725	0.25
			2020	5,638,834,400	22,358,699,725	0.25
6	SKBM	PT Sekar Bumi Tbk	2016	30,232,885	936,530,894	0.03
			2017	38,087,991	1,726,003,217	0.02
			2018	38,304,991	1,726,003,217	0.02
			2019	38,304,991	1,726,003,217	0.02
			2020	38,304,991	1,726,003,217	0.02
7	SKLT	PT Sekar Laut Tbk	2016	1,938,640	690,740,500	0.00
			2017	4,603,391	690,740,500	0.01
			2018	5,687,044	690,740,500	0.01
			2019	5,687,044	690,740,500	0.01
			2020	5,687,044	690,740,500	0.01
8	STTP	PT Siantar Top Tbk	2016	41,750,800	1,310,000,000	0.03
			2017	41,750,800	1,310,000,000	0.03
			2018	42,744,400	1,310,000,000	0.03
			2019	42,744,400	1,310,000,000	0.03
			2020	42,744,400	1,310,000,000	0.03
9	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk	2016	331,828,800	2,888,382,000	0.11
			2017	3,910,143,100	11,553,528,000	0.34
			2018	3,967,948,900	11,553,528,000	0.34
			2019	4,160,913,460	11,553,528,000	0.36
			2020	5,565,634,360	11,553,528,000	0.48

1.6 Hasil Uji Asumsi Klasik

a. Uji Normalitas

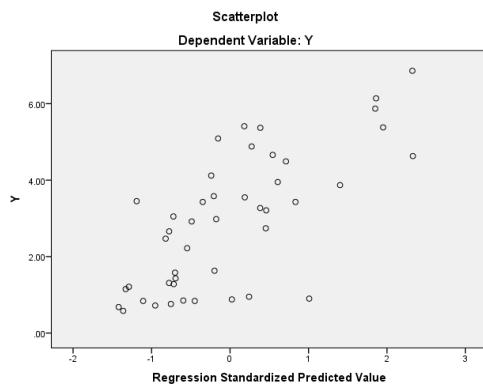


One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		45
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	1.21732952
Most Extreme Differences	Absolute	.059
	Positive	.058
	Negative	-.059
Test Statistic		.059
Asymp. Sig. (2-tailed)		.200 ^{c,d}

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.
- d. This is a lower bound of the true significance.

b. Uji Heteroskedastisitas



c. Uji Multikolinearitas

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	X1	.353	2.830
	X2	.379	2.640
	X3	.401	2.496
	Z	.938	1.066

d. Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.726 ^a	.527	.453	1.30991	.937

a. Predictors: (Constant), X3_Z, X2, X1_Z, X1, X3, X2_Z

b. Dependent Variable: Y

1.7 Hasil Analisis Regresi

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Y	45	.58	6.86	2.9171	1.77066
X1	45	1.07	8.64	3.0182	2.05937
X2	45	.00	.22	.1022	.05996
X3	45	.16	1.72	.6558	.37046
Z	45	.00	.48	.0720	.12621
Valid N (listwise)	45				

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	X3_Z, X2, X1_Z, X1, X3, X2_Z ^b		Enter

a. Dependent Variable: Y

b. All requested variables entered.

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.726 ^a	.527	.453	1.30991	.937

a. Predictors: (Constant), X3_Z, X2, X1_Z, X1, X3, X2_Z

b. Dependent Variable: Y

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	72.747	6	12.124	7.066	.000 ^b
	Residual	65.203	38	1.716		
	Total	137.950	44			

a. Dependent Variable: Y

b. Predictors: (Constant), X3_Z, X2, X1_Z, X1, X3, X2_Z

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.455	1.191		.382	.705
	X1	-.177	.173	-.205	-1.022	.313
	X2	21.298	5.658	.721	3.764	.001
	X3	.630	1.065	.132	.591	.558
	X1_Z	4.798	2.301	1.213	2.085	.044
	X2_Z	-161.413	73.648	-1.520	-2.192	.035
	X3_Z	14.901	4.700	.785	3.171	.003

a. Dependent Variable: Y

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	1.0916	5.9121	2.9171	1.28582	45
Residual	-3.31440	2.36879	.00000	1.21733	45
Std. Predicted Value	-1.420	2.329	.000	1.000	45
Std. Residual	-2.530	1.808	.000	.929	45

a. Dependent Variable: Y