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LAMPIRAN

**ANALISIS RASIO KEUANGAN PT MERCOR INDONESIA PERIODE
2012-2019**

Hasil Analisis Rasio Profitabilitas

Tahun	Laba Bersih Setelah Pajak	Total Asset	ROA
2012	593,355,544.00	7,949,998,254.00	7.46
2013	2,577,609,983.00	4,181,273,518.00	61.65
2014	389,313,002.00	7,329,683,123.00	5.31
2015	1,974,038,867.00	10,115,534,567.00	19.51
2016	335,353,484.00	7,685,885,089.00	4.36
2017	1,790,017,424.00	10,907,575,431.00	16.41
2018	1,321,892,769.00	13,064,864,564.00	10.12
2019	3,579,724,065.00	13,991,733,467.00	25.58

Tahun	Laba Bersih Setelah Pajak	Penjualan	NPM
2012	593,355,544.00	6,155,426,754.00	9.63
2013	2,577,609,983.00	15,113,313,146.00	17.05
2014	389,313,002.00	10,670,055,217.00	3.64
2015	1,974,038,867.00	11,569,045,696.00	17.06
2016	335,353,484.00	21,793,421,873.00	1.53
2017	1,790,017,424.00	21,967,979,741.00	8.14
2018	1,321,892,769.00	5,623,027,640.00	23.50
2019	3,579,724,065.00	8,873,055,935.00	40.34

Tahun	Laba Bersih Setelah Pajak	Total Ekuitas	ROE
2012	593,355,544.00	7,921,989,544.00	7.48
2013	2,577,609,983.00	3,949,354,583.00	65.26
2014	389,313,002.00	4,339,267,584.00	8.97
2015	1,974,038,867.00	6,313,306,451.00	31.26
2016	335,353,484.00	6,501,923,621.00	5.15
2017	1,790,017,424.00	8,291,941,045.00	21.58

2018	1,321,892,769.00	9,613,833,814.00	13.74
2019	3,579,724,065.00	13,193,557,879.00	27.13

Hasil Analisis Rasio Likuiditas

Tahun	Aset Lancar	Hutang Lancar	Current Ratio
2012	1,111,994,479.00	28,008,710.00	39.70
2013	3,168,262,935.00	231,918,935.00	13.66
2014	4,727,944,103.00	2,990,415,539.00	1.58
2015	7,654,569,380.00	3,802,258,116.00	2.01
2016	4,286,600,154.00	1,183,961,468.00	3.62
2017	6,053,204,595.00	1,538,410,027.00	3.93
2018	8,260,061,103.00	3,451,012,750.00	2.39
2019	8,112,771,456.00	798,175,588.00	10.16

Tahun	Kas+Efek	Hutang Lancar	Cash Ratio
2012	835,410,479.00	28,008,710.00	29.82
2013	2,014,421,994.00	231,918,935.00	8.68
2014	3,198,620,940.00	2,990,415,539.00	1.06
2015	117,831,500.00	3,802,258,116.00	0.03
2016	1,637,937,232.00	1,183,961,468.00	1.38
2017	348,856,783.00	1,538,410,027.00	0.22
2018	2,058,104,111.00	3,451,012,750.00	0.59
2019	2,118,290,919.00	798,175,588.00	2.65

Tahun	Kas+Efek+Piutang	Hutang Lancar	Quick Ratio
2012	1,105,676,479.00	28,008,710.00	39.47
2013	3,168,262,935.00	231,918,935.00	13.66
2014	4,646,471,554.00	2,990,415,539.00	1.55
2015	2,268,318,457.00	3,802,258,116.00	0.59
2016	3,986,908,433.00	1,183,961,468.00	3.36

2017	5,973,958,040.00	1,538,410,027.00	3.88
2018	5,806,976,656.00	3,451,012,750.00	1.68
2019	7,163,906,558.00	798,175,588.00	8.97

Hasil Analisis Rasio Solvabilitas

Tahun	Total Liabilitas	Total Asset	DAR
2012	28,008,710.00	7,949,998,254.00	0.35
2013	231,918,935.00	4,181,273,518.00	5.54
2014	2,990,415,539.00	7,329,683,123.00	40.79
2015	3,802,258,116.00	10,115,534,567.00	37.58
2016	1,183,961,468.00	7,685,885,089.00	15.40
2017	2,615,634,386.00	10,907,575,431.00	23.97
2018	3,451,012,750.00	13,064,864,564.00	26.41
2019	798,175,588.00	13,991,733,467.00	5.70

Tahun	Total Liabilitas	Total Ekuitas	DER
2012	28,008,710.00	7,921,989,544.00	0.35
2013	231,918,935.00	3,949,354,583.00	5.87
2014	2,990,415,539.00	4,339,267,584.00	68.91
2015	3,802,258,116.00	6,313,306,451.00	60.22
2016	1,183,961,468.00	6,501,923,621.00	18.20
2017	2,615,634,386.00	8,291,941,045.00	31.54
2018	3,451,012,750.00	9,613,833,814.00	35.89
2019	798,175,588.00	13,193,557,879.00	6.04

Hasil Analisis Rasio Aktivitas

Tahun	Penjualan	Total Asset	TATO
2012	6,155,426,754.00	7,949,998,254.00	0.77
2013	15,113,313,146.00	4,181,273,518.00	3.61
2014	10,670,055,217.00	7,329,683,123.00	1.45
2015	11,569,045,696.00	10,115,534,567.00	1.14

2016	21,793,421,873.00	7,685,885,089.00	2.83
2017	21,967,979,741.00	10,907,575,431.00	2.01
2018	5,623,027,640.00	13,064,864,564.00	1.96
2019	8,873,055,935.00	13,991,733,467.00	3.19

Tahun	Penjualan	Total Asset Tetap	Fixed Asset Turnover
2012	6,155,426,754.00	6,838,003,775.00	0.90
2013	15,113,313,146.00	1,013,010,583.00	14.91
2014	10,670,055,217.00	2,801,739,020.00	3.80
2015	11,569,045,696.00	2,460,995,187.00	4.70
2016	21,793,421,873.00	3,399,284,935.00	6.41
2017	21,967,979,741.00	4,854,370,836.00	4.52
2018	5,623,027,640.00	4,804,785,461.00	5.34
2019	8,873,055,935.00	5,878,962,011.00	7.61

Tahun	Penjualan	Modal Kerja	Working Capital Turn Over
2012	6,155,426,754.00	1,083,985,769.00	5.67
2013	15,113,313,146.00	2,936,344,000.00	5.14
2014	10,670,055,217.00	1,737,528,564.00	6.14
2015	11,569,045,696.00	3,852,311,264.00	3.00
2016	21,793,421,873.00	3,102,638,686.00	7.02
2017	21,967,979,741.00	4,514,794,568.00	4.86
2018	5,623,027,640.00	4,809,048,353.00	5.34
2019	8,873,055,935.00	7,314,595,868.00	6.11

Tabel 5.2 Hasil Analisis Horizontal Laporan Neraca PT Mercor Indonesia

Akun	2012	2013	Turun/Naik	Percent	2014	Turun/Naik	Percent	2015	Naik/Turun	Percent
Asset										
Asset Lancar										
Kas	497,675,725	2,014,421,994	1,516,746,269	3.05	3,198,620,940	1,184,198,946	0.59	117,831,500	(3,080,789,440)	(0.96)
Bank	337,734,754									
Piutang Usaha	191,400,000	1,153,840,941	962,440,941	5.03	827,600,000	(326,240,941)	(0.28)	1,784,067,704	956,467,704	1.16
Piutang Karyawan					53,600,000	53,600,000				
Piutang Direksi					547,150,000	547,150,000				
Piutang Lain-lain	78,866,000				19,500,000	19,500,000		366,419,253	346,919,253	17.79
Pajak Dibayar Dimuka	6,318,000				81,472,549	81,472,549		5,386,250,923	5,304,778,374	65.11
Total asset Lancar	1,111,994,479	3,168,262,935	2,056,268,456	1.85	4,727,944,103	1,559,681,168	0.49	7,654,569,380	2,926,625,277	0.62
Aset Tidak Lancar										
Tanah dan Bangunan	1,425,000,000									
Peralatan dan Mesin	6,828,482,000									
Kendaraan	849,230,000									
Inventoris Kantor	70,290,000									
Aset Tetap Bersih		1,013,010,583	1,013,010,583		2,801,739,020	1,788,728,437	1.77			
Akumulasi Penyusutan	2,334,998,225									
Total Asset tidak Lancar	6,838,003,775	1,013,010,583	(5,824,993,192)	(0.85)	2,801,739,020	1,788,728,437	1.77	2,460,995,187	(340,743,833)	(0.12)

Total Asset	7,949,998,254	4,181,273,518	(3,768,724,736)	(0.47)	7,329,683,123	3,148,409,605	0.75	10,115,564,567	2,785,881,444	0.38
Kewajiban dan Ekuitas										
Kewajiban jangka pendek										
Hutang Pajak		32,788,883								
Hutang Pesero		199,130,052								
Hutang Usaha					1,137,440,820	1,137,440,820		1,031,240,839	(106,199,981)	(0.09)
Hutang Bank BRI (KPR)					415,000,000			2,751,017,277	2,336,017,277	5.63
Hutang Lainnya					1,437,974,719			20,000,000	(1,417,974,719)	(0.99)
kewajiban jangka pendek	28,008,710	231,918,935	203,910,225	7.28	2,990,415,539	2,758,496,604	11.89	3,802,258,116	811,842,577	0.27
Total Kewajiban	28,008,710	231,918,935	203,910,225	7.28	2,990,415,539	2,758,496,604	11.89	3,802,258,116	811,842,577	0.27
Ekuitas										
Modal Saham	1,100,000,000	1,100,000,000		-	1,100,000,000		-			
Laba ditahan	6,228,634,000									
Laba Tahun Berjalan	593,355,544	2,849,354,583	2,255,999,039	3.80	3,239,267,584	389,913,001	0.14		(3,239,267,584)	(1.00)
Total Ekuitas	7,921,989,544	3,949,354,583	(3,972,634,961)	(0.50)	4,339,267,584	389,913,001	0.10	6,313,306,451	1,974,038,867	0.45
Total Kewajiban+Ekuitas	7,949,998,254	4,181,273,518	(3,768,724,736)	(0.47)	7,329,683,123	3,148,409,605	0.75	10,115,564,567	2,785,881,444	0.38

Tabel 5.2 Hasil Analisis Horizontal Laporan Neraca PT Mercor Indonesia (Lanjutan)

Akun	2016	Naik/Turun	Percent	2017	Naik/Turun	Percent	2018	Turun/Naik	Percent	2019	Turun/Naik	Percent
Asset												
Asset Lancar												
Kas	1,637,937,232	1,520,105,732	12.90	348,856,783	(1,289,080,449)	(0.79)	2,058,104,111	1,709,247,328	4.90	2,118,290,819	60,186,708	0.03
Bank												
Piutang Usaha	88,544,534	(1,695,523,170)	(0.95)	4,640,036,657	4,551,492,123	51.40	3,748,872,545	(891,164,112)	(0.19)	5,045,615,739	1,296,743,194	0.35
Piutang Lain-lain	2,260,426,667	1,894,007,414	5.17	985,062,600	(1,275,364,067)	(0.56)						
Pajak Dibayar Dimuka	299,691,721	(5,086,559,202)	(0.94)									
Biaya Ditangguhkan							2,147,301,682					
Uang Muka							305,782,765	305,782,765		948,864,898	643,082,133	2.10
Total aset Lancar	4,286,600,154	(3,367,969,226)	(0.44)	6,053,204,595	1,766,604,441	0.41	8,260,061,103	2,206,856,508	0.36	8,112,771,456	(147,289,647)	(0.02)
Aset Tidak Lancar												
Tanah	333,460,000	333,460,000										
Bangunan	2,450,000,000	2,450,000,000										
Tanah dan Bangunan	688,024,000											
Kendaraan	405,200,000	405,200,000										
Inventoris Kantor	234,096,600	234,096,600										
Aset Tetap Bersih							4,804,785,461			5,878,962,011	1,074,176,550	0.22
Akumulasi Penyusutan	711,495,665	711,495,665										
Total Aset tidak Lancar	3,399,284,935	938,289,748	0.38	4,854,370,836	1,455,085,901	0.43	4,804,785,461	(49,585,375)	(0.01)	5,878,962,011	1,074,176,550	0.22
Total Asset	7,685,885,089	(2,429,679,478)	(0.24)	10,907,575,431	3,221,690,342	0.42	13,064,846,564	2,157,271,133	0.20	13,991,733,467	926,886,903	0.07
Kewajiban dan Ekuitas												

Kewajiban jangka pendek												
Hutang Pajak				240,000,000	240,000,000							
Hutang Usaha				1,298,410,027			3,197,000,000	1,898,589,973	1.46	456,385,250	(2,740,614,750)	(0.86)
Hutang Bank BRI (KPR)	748,005,633	(2,003,011,644)	(0.73)									
Hutang Bank PANIN (KPR)	435,955,837	435,955,837										
Hutang Lainnya							254,012,750			341,790,338	87,777,588	0.35
kewajiban jangka pendek	1,183,961,468	(2,618,296,648)	(0.69)	1,538,410,027	354,448,559	0.30	3,451,012,750	1,912,602,723	1.24	798,175,588	(2,652,837,162)	(0.77)
kewajiban jangka panjang				1,077,224,359	1,077,224,359							
Utang KPR	1,183,961,468	1,183,961,468		1,077,224,359	(106,737,109)	(0.09)						
Total Kewajiban	1,183,961,468	(2,618,296,648)	(0.69)	2,615,634,386	1,431,672,918	1.21	3,451,012,750	835,378,364	0.32	798,175,588	(2,652,837,162)	(0.77)
Ekuitas												
Modal Saham	1,100,000,000	1,100,000,000					3,000,000,000			3,000,000,000	-	-
Laba ditahan	5,066,570,137	5,066,570,137					5,291,941,045	5,291,941,045		6,613,833,814	1,321,892,769	0.25
Laba Tahun Berjalan	335,353,484	335,353,484					1,321,892,769	1,321,892,769		3,579,724,065	2,257,831,296	1.71
Total Ekuitas	6,501,923,621	188,617,170	0.03	8,291,941,045	1,790,017,424	0.28	9,613,833,814	1,321,892,769	0.16	13,193,557,879	3,579,724,065	0.37
Total Kewajiban+Ekuitas	7,685,885,089	(2,429,679,478)	(0.24)	10,907,575,431	3,221,690,342	0.42	13,064,846,564	2,157,271,133	0.20	13,991,733,467	926,886,903	0.07

Tabel 5.2 Hasil Analisis Horizontal Laporan Laba Rugi PT Mercor Indonesia

	2012	2013	Turun/Nai k	Perce nt	2014	Turun/Nai k	Perce nt	2015	Turun/Nai k	Perce nt
Penjualan/Pendapatan	6,155,426,754	15,113,313,146	8,957,886,392	1.46	10,670,055,217	(4,443,257,929)	(0.29)	11,569,045,696	898,990,479	0.08
Harga Pokok penjualan										
Pemakaian Material Proyek	4,153,500,000	9,402,237,080	5,248,737,080	1.26	8,220,709,856	(1,181,527,224)	(0.13)	5,881,567,493	(2,339,142,363)	(0.28)
Biaya Angkut Material	124,870,000	94,242,695	(30,627,305)	(0.25)	38,205,000	(56,037,695)	(0.59)	952,680,550	914,475,550	23.94
Upah Tenaga Kerja	158,300,000	349,290,000	190,990,000	1.21	154,905,000	(194,385,000)	(0.56)	116,178,750	(38,726,250)	(0.25)
Biaya Overhead	322,830,000	1,211,576,285	888,746,285	2.75	81,102,000	(1,130,474,285)	(0.93)	79,696,988	(1,405,012)	(0.02)
Biaya Lain Proyek										
Jumlah HPP	4,759,500,000	11,057,346,060	6,297,846,060	1.32	8,494,921,856	(2,562,424,204)	(0.23)	7,030,123,781	(1,464,798,075)	(0.17)
Laba/Rugi Kotor	1,395,926,754	4,055,967,086	2,660,040,332	1.91	2,175,133,361	(1,880,833,725)	(0.46)	4,538,921,915	2,363,788,554	1.09
Beban Operasional dan Umum										
Biaya Gaji Karyawan	110,880,000	156,000,000	45,120,000	0.41	428,651,000	272,651,000	1.75	573,834,903	145,183,903	0.34
Biaya Perlengkapan	15,316,800	39,131,455	23,814,655	1.55	46,648,900	7,517,445	0.19	52,542,111	5,893,211	0.13
Biaya Pengiriman Dokumen	4,337,000	28,892,700	24,555,700	5.66	23,940,300	(4,952,400)	(0.17)	51,279,375	27,339,075	1.14
Biaya Pemasaran		31,800,000	31,800,000			(31,800,000)	(1.00)			
Biaya Telpon, Listrik dan Air	2,953,845	9,808,445	6,854,600	2.32	37,983,813	28,175,368	2.87	58,578,930	20,595,117	0.54
Biaya Makan dan Minum					45,664,850	45,664,850			(45,664,850)	(1.00)
Biaya Pemeliharaan Kantor					19,971,915	19,971,915		82,274,500	62,302,585	3.12
Biaya Perjalanan Dinas	22,637,000	136,463,000	113,826,000	5.03	410,024,900	273,561,900	2.00	360,620,834	(49,404,066)	(0.12)
Biaya BBM	12,517,000	13,926,889	1,409,889	0.11	33,494,565	19,567,676	1.41	85,470,655	51,976,090	1.55
Biaya luran, Pajak, dan Jamsostek	12,517,000	370,898,273	358,381,273	28.63	262,925,591	(107,972,682)	(0.29)	565,975,105	303,049,514	1.15

Biaya Asuransi		77,591,211	77,591,211		31,247,395	(46,343,816)	(0.60)	52,773,695	21,526,300	0.69
Biaya Administrasi dan Umum	12,843,550	15,721,058	2,877,508	0.22	88,492,000	72,770,942	4.63	144,929,878	56,437,878	0.64
Biaya Administrasi Bank	405,000		(405,000)	(1.00)						
Biaya Pemeliharaan Kendaraan										
Biaya Penyusutan	611,256,375	116,913,250	(494,343,125)	(0.81)	183,139,563	66,226,313	0.57		(183,139,563)	(1.00)
Biaya Operasional Lainnya		412,588,031	412,588,031		20,915,500	(391,672,531)	(0.95)	205,919,585	185,004,085	8.85
jumlah Beban Operasional dan umum	806,946,570	1,409,734,312	602,787,742	0.75	1,633,100,292	223,365,980	0.16	2,265,576,616	632,476,324	0.39
Laba/Rugi operasional	588,980,184	2,646,232,774	2,057,252,590	3.49	542,063,069	(2,104,169,705)	(0.80)	2,273,345,299	1,731,282,230	3.19
Pendapatan (Beban) non operasional	4,375,360		(4,375,360)	(1.00)						
Pendapatan Jasa Giro		8,410,591	8,410,591		25,941,939	17,531,348	2.08	10,052,384	(15,889,555)	(0.61)
Pendapatan lain-lain										
Biaya administrasi bank		77,033,382	77,033,382		178,092,006	101,058,624	1.31	98,236,983	(79,855,023)	(0.45)
Biaya Penyusutan Aset										
beban lain-lain bersih										
Jumlah	4,375,360	68,622,791	64,247,431	14.68	152,150,067	83,527,276	1.22	88,184,599	(63,965,468)	(0.42)
Laba Usaha Sebelum Pajak	593,355,544		(593,355,544)	(1.00)						
Laba bersih tahun berjalan	593,355,544	2,577,609,983	1,984,254,439	3.34	389,913,002	(2,187,696,981)	(0.85)	1,974,038,867	1,584,125,865	4.06

Tabel 5.2 Hasil Analisis Horizontal Laporan Laba Rugi PT Mercor Indonesia (Lanjutan)

	2016	Turun/Naik	Percen	2017	Turun/Naik	Percen	2018	Turun/Naik	Percen	2019	Turun/Naik	Percen
Penjualan/Pendapatan	21,793,421,873	10,224,376,177	0.88	21,967,979,741	174,557,868	0.01	25,697,534,789	3,729,555,048	0.17	44,764,911,849	19,067,377,060	0.74
Harga Pokok penjualan												
Pemakaian Material Proyek	17,151,486,846	11,269,919,353	1.92	16,138,404,273	(1,013,082,573)	(0.06)	19,223,107,449	3,084,703,176	0.19	34,856,362,432	15,633,254,983	0.81
Biaya Angkut Material	144,305,000	(808,375,550)	(0.85)	654,908,400	510,603,400	3.54	817,006,700	162,098,300	0.25	965,915,982	148,909,282	0.18
Upah Tenaga Kerja												
Biaya Overhead												
Biaya Lain Proyek	797,036,120			75,865,500	(721,170,620)	(0.90)	34,393,000	(41,472,500)	(0.55)	69,577,500	35,184,500	1.02
Jumlah HPP	18,092,827,966	11,062,704,185	1.57	16,869,178,173	(1,223,649,793)	(0.07)	20,074,507,149	3,205,328,976	0.19	35,891,855,914	15,817,348,765	0.79
Labarugi Kotor	3,700,593,907	(838,328,008)	(0.18)	5,098,801,568	1,398,207,661	0.38	5,623,027,640	524,226,072	0.10	8,873,055,935	3,250,028,295	0.58
Beban Operasional dan Umum												
Biaya Gaji Karyawan	1,254,646,005	680,811,102	1.19	1,268,572,150	13,926,145	0.01	1,346,051,771	77,479,621	0.06	1,555,023,600	208,971,829	0.16
Biaya Perlengkapan	116,162,500	63,620,389	1.21	21,475,500	(94,687,000)	(0.82)	28,706,600	7,231,100	0.34	52,913,600	24,207,000	0.84
Biaya Pengiriman Dokumen	8,117,315	(43,162,060)	(0.84)	2,815,375	(5,301,940)	(0.65)	4,114,000	1,298,625	0.46	3,541,100	(572,900)	(0.14)
Biaya Pemasaran												

Biaya Telpon, Listrik dan Air	59,106,686			50,375,340	(8,731,346)	(0.15)	46,829,852	(3,545,488)	(0.07)	42,396,447	(4,433,405)	(0.09)
Biaya Makan dan Minum	37,934,067			51,770,253	13,836,186	0.36	37,424,640	(14,345,613)	(0.28)	47,396,050	9,971,410	0.27
Biaya Pemeliharaan Kantor	12,058,200	(70,216,300)	(0.85)	325,726,000	313,667,800	26.01	58,825,500	(266,900,500)	(0.82)	1,100,000	(57,725,500)	(0.98)
Biaya Perjalanan Dinas	567,946,911	207,326,077	0.57	310,457,370	(257,489,541)	(0.45)	452,037,279	141,579,909	0.46	1,040,268,512	588,231,233	1.30
Biaya BBM	74,017,750	(11,452,905)	(0.13)	23,609,400	(50,408,350)	(0.68)	71,537,704	47,928,304	2.03	46,053,692	(25,484,012)	(0.36)
Biaya Iuran, Pajak, dan Jamsostek	822,006,273	256,031,168	0.45	574,508,408	(247,497,865)	(0.30)	1,381,138,288	806,629,880	1.40	1,574,932,142	193,793,854	0.14
Biaya Asuransi	57,241,253	4,467,558	0.08	55,453,677	(1,787,576)	(0.03)		(55,453,677)	(1.00)			
Biaya Administrasi dan Umum		(144,929,878)	(1.00)	45,071,500	45,071,500		140,485,372	95,413,872	2.12	109,461,766	(31,023,606)	(0.22)
Biaya Administrasi Bank												
Biaya Pemeliharaan Kendaraan				52,367,752	52,367,752							
Biaya Penyusutan				85,103,602	85,103,602		209,991,075	124,887,473	1.47	260,920,950	50,929,875	0.24
Biaya Operasional Lainnya	9,504,000	(196,415,585)	(0.95)		(9,504,000)	(1.00)	16,306,178	16,306,178		35,831,061	19,524,883	1.20
jumlah Beban Operasional dan umum	3,018,740,960	753,164,344	0.33	2,868,106,327	(150,634,633)	(0.05)	3,836,103,375	967,997,048	0.34	4,814,139,866	978,036,491	0.25

Laba/Rugi operasional	469,641,297	(1,803,704,002)	(0.79)	2,026,062,341	1,556,421,044	3.31	1,786,924,265	(239,138,076)	(0.12)	4,058,916,069	2,271,991,804	1.27
Pendapatan (Beban) non operasional												
Pendapatan Jasa Giro	16,776,740	6,724,356	0.67	37,978,670	21,201,930	1.26	33,411,616	(4,567,054)	(0.12)	28,892,842	(4,518,774)	(0.14)
Pendapatan lain-lain							7,213,954	7,213,954		4,431,076	(2,782,878)	(0.39)
Biaya administrasi bank	151,064,553	52,827,570	0.54	274,023,587	122,959,034	0.81		(274,023,587)	(1.00)			
Biaya Penyusutan Aset	212,211,650			204,632,900	(7,578,750)	(0.04)		(204,632,900)	(1.00)			
beban lain-lain bersih							498,443,112	498,443,112		508,084,846	9,641,734	0.02
Jumlah	(346,499,463)	(434,684,062)	(4.93)	(440,677,817)	(94,178,354)	0.27	465,031,496	905,709,313	(2.06)	479,192,004	14,160,508	0.03
Laba Usaha Sebelum Pajak												
Laba bersih tahun berjalan	335,353,484	(1,638,685,383)	(0.83)	2,026,062,341	1,690,708,857	5.04	1,321,892,769	(704,169,572)	(0.35)	3,579,724,065	2,257,831,296	1.71

Tabel Hasil Analisis Vertikal Laporan Neraca PT Mercor Indonesia

Akun	2012	Percent	2013	Percent	2014	Percent	2015	Percent	Percent
Asset									
Asset Lancar									
Kas	497,675,725	6.26%	2,014,421,994	48.18%	3,198,620,940	43.64%	117,831,500	1.16%	15.75%
Bank	337,734,754	4.25%							
Piutang Usaha	191,400,000	2.41%	1,153,840,941	27.60%	827,600,000	11.29%	1,784,067,704	17.64%	28.69%
Piutang Karyawan					53,600,000	0.73%			
Piutang Direksi					547,150,000	7.46%			
Piutang Lain-lain	78,866,000	0.99%			19,500,000	0.27%	366,419,253	3.62%	
Pajak Dibayar Dimuka	6,318,000	0.08%			81,472,549	1.11%	5,386,250,923	53.25%	
Biaya Ditangguhkan									16.44%
Uang Muka									2.34%
Total aset Lancar	1,111,994,479	13.99%	3,168,262,935	75.77%	4,727,944,103	64.50%	7,654,569,380	75.67%	63.22%
Aset Tidak Lancar									
Tanah									
Bangunan									
Tanah dan Bangunan	1,425,000,000	17.92%							
Peralatan dan Mesin	6,828,482,000	85.89%							
Kendaraan	849,230,000	10.68%							

Inventoris Kantor	70,290,000	0.88%							
Aset Tetap Bersih			1,013,010,583	24.23%	2,801,739,020	38.22%			36.78%
Akumulasi Penyusutan	2,334,998,225	29.37%							
Total Aset tidak Lancar	6,838,003,775	86.01%	1,013,010,583	24.23%	2,801,739,020	38.22%	2,460,995,187	24.33%	36.78%
Total Aset	7,949,998,254	100.00%	4,181,273,518	100.00%	7,329,683,123	100.00%	10,115,564,567	100.00%	100.00%
Kewajiban dan Ekuitas									
Kewajiban jangka pendek									
Hutang Pajak			32,788,883	0.78%					
Hutang Pesero			199,130,052	4.76%					
Hutang Usaha					1,137,440,820	15.52%	1,031,240,839	10.19%	24.47%
Hutang Bank BRI (KPR)					5.66%	0.00%	2,751,017,277	27.20%	
Hutang Bank PANIN (KPR)									
Hutang Lainnya					1,437,974,719	19.62%	20,000,000	0.20%	1.94%
kewajiban jangka pendek	28,008,710	0.35%	231,918,935	5.55%	2,990,415,539	40.80%	3,802,258,116	37.59%	26.41%
kewajiban jangka panjang									
Utang KPR									
Total Kewajiban	28,008,710	0.35%	231,918,935	5.55%	2,990,415,539	40.80%	3,802,258,116	37.59%	26.41%
Ekuitas									

Modal Saham	1,100,000,000	13.84%	1,100,000,000	26.31%	1,100,000,000	15.01%			22.96%
Laba ditahan	6,228,634,000	78.35%							40.51%
Laba Tahun Berjalan	593,355,544	7.46%	2,849,354,583	68.15%	3,239,267,584	44.19%			10.12%
Total Ekuitas	7,921,989,544	99.65%	3,949,354,583	94.45%	4,339,267,584	59.20%	6,313,306,451	62.41%	73.59%
Total Kewajiban+Ekuitas	7,949,998,254	100.00%	4,181,273,518	100.00%	7,329,683,123	100.00%	10,115,564,567	100.00%	100.00%

Tabel Hasil Analisis Vertikal Laporan Neraca PT Mercor Indonesia (Lanjutan)

Akun	2016	Percent	2017	Percent	2018	Percent	2019	Percent
Asset								
Asset Lancar								
Kas	1,637,937,232	21.31%	348,856,783	3.20%	2,058,104,111	15.75%	2,118,290,819	15.14%
Bank								
Piutang Usaha	88,544,534	1.15%	4,640,036,657	42.54%	3,748,872,545	28.69%	5,045,615,739	36.06%
Piutang Karyawan								
Piutang Direksi								
Piutang Lain-lain	2,260,426,667	29.41%	985,062,600	9.03%				
Pajak Dibayar Dimuka	299,691,721	3.90%						
Biaya Ditangguhkan					2,147,301,682	16.44%		
Uang Muka					305,782,765	2.34%	948,864,898	6.78%
Total asset Lancar	4,286,600,154	55.77%	6,053,204,595	55.50%	8,260,061,103	63.22%	8,112,771,456	57.98%
Aset Tidak Lancar								
Tanah	333,460,000	4.34%						

Bangunan	2,450,000,000	31.88%						
Tanah dan Bangunan	688,024,000	8.95%						
Peralatan dan Mesin								
Kendaraan	405,200,000	5.27%						
Inventoris Kantor	234,096,600	3.05%						
Aset Tetap Bersih					4,804,785,461	36.78%	5,878,962,011	42.02%
Akumulasi Penyusutan	711,495,665	9.26%						
Total Asset tidak Lancar	3,399,284,935	44.23%	4,854,370,836	44.50%	4,804,785,461	36.78%	5,878,962,011	42.02%
Total Asset	7,685,885,089	100.00%	10,907,575,431	100.00%	13,064,846,564	100.00%	13,991,733,467	100.00%
Kewajiban dan Ekuitas								
Kewajiban jangka pendek								
Hutang Pajak			240,000,000	2.20%				
Hutang Pesero								
Hutang Usaha			1,298,410,027	11.90%	3,197,000,000	24.47%	456,385,250	3.26%
Hutang Bank BRI (KPR)	748,005,633	9.73%						
Hutang Bank PANIN (KPR)	435,955,837	5.67%						
Hutang Lainnya					254,012,750	1.94%	341,790,338	2.44%
kewajiban jangka pendek	1,183,961,468	15.40%	1,538,410,027	14.10%	3,451,012,750	26.41%	798,175,588	5.70%
kewajiban jangka panjang			1,077,224,359	9.88%				
Utang KPR	1,183,961,468	15.40%	1,077,224,359	9.88%				

Total Kewajiban	1,183,961,468	15.40%	2,615,634,386	23.98%	3,451,012,750	26.41%	798,175,588	5.70%
Ekuitas								
Modal Saham	1,100,000,000	14.31%			3,000,000,000	22.96%	3,000,000,000	21.44%
Laba ditahan	5,066,570,137	65.92%			5,291,941,045	40.51%	6,613,833,814	47.27%
Laba Tahun Berjalan	335,353,484	4.36%			1,321,892,769	10.12%	3,579,724,065	25.58%
Total Ekuitas	6,501,923,621	84.60%	8,291,941,045	76.02%	9,613,833,814	73.59%	13,193,557,879	94.30%
Total Kewajiban+Ekuitas	7,685,885,089	100.00%	10,907,575,431	100.00%	13,064,846,564	100.00%	13,991,733,467	100.00%

Tabel Hasil Analisis Vertikal Laporan Laba/Rugi PT Mercor Indonesia

	2012		2013		2014		2015	
Penjualan/Pendapatan	6,155,426,754	100.00%	15,113,313,146	100.00%	10,670,055,217	100.00%	11,569,045,696	100.00%
Harga Pokok penjualan								
Pemakaian Material Proyek	4,153,500,000	67.48%	9,402,237,080	62.21%	8,220,709,856	77.04%	5,881,567,493	50.84%
Biaya Angkut Material	124,870,000	2.03%	94,242,695	0.62%	38,205,000	0.36%	952,680,550	8.23%
Upah Tenaga Kerja	158,300,000	2.57%	349,290,000	2.31%	154,905,000	1.45%	116,178,750	1.00%
Biaya Overhead	322,830,000	5.24%	1,211,576,285	8.02%	81,102,000	0.76%	79,696,988	0.69%
Biaya Lain Proyek								
Jumlah HPP	4,759,500,000	77.32%	11,057,346,060	73.16%	8,494,921,856	79.61%	7,030,123,781	60.77%
Labarugi Kotor	1,395,926,754	22.68%	4,055,967,086	26.84%	2,175,133,361	20.39%	4,538,921,915	39.23%
Beban Operasional dan Umum								

Biaya Gaji Karyawan	110,880,000	1.80%	156,000,000	1.03%	428,651,000	4.02%	573,834,903	4.96%
Biaya Perlengkapan	15,316,800	0.25%	39,131,455	0.26%	46,648,900	0.44%	52,542,111	0.45%
Biaya Pengiriman Dokumen	4,337,000	0.07%	28,892,700	0.19%	23,940,300	0.22%	51,279,375	0.44%
Biaya Pemasaran			31,800,000	0.21%				
Biaya Telpon, Listrik dan Air	2,953,845	0.05%	9,808,445	0.06%	37,983,813	0.36%	58,578,930	0.51%
Biaya Makan dan Minum					45,664,850	0.43%		
Biaya Pemeliharaan Kantor					19,971,915	0.19%	82,274,500	0.71%
Biaya Perjalanan Dinas	22,637,000	0.37%	136,463,000	0.90%	410,024,900	3.84%	360,620,834	3.12%
Biaya BBM	12,517,000	0.20%	13,926,889	0.09%	33,494,565	0.31%	85,470,655	0.74%
Biaya Iuran, Pajak, dan Jamsostek	12,517,000	0.20%	370,898,273	2.45%	262,925,591	2.46%	565,975,105	4.89%
Biaya Asuransi			77,591,211	0.51%	31,247,395	0.29%	52,773,695	0.46%
Biaya Administrasi dan Umum	12,843,550	0.21%	15,721,058	0.10%	88,492,000	0.83%	144,929,878	1.25%
Biaya Administrasi Bank	405,000	0.01%						
Biaya Pemeliharaan Kendaraan								
Biaya Penyusutan	611,256,375	9.93%	116,913,250	0.77%	183,139,563	1.72%		
Biaya Operasional Lainnya			412,588,031	2.73%	20,915,500	0.20%	205,919,585	1.78%
Total Beban Operasional	806,946,570	13.11%	1,409,734,312	9.33%	1,633,100,292	15.31%	2,265,576,616	19.58%
Labarugi operasional	588,980,184	9.57%	2,646,232,774	17.51%	542,063,069	5.08%	2,273,345,299	19.65%
Pendapatan (Beban) non operasional	4,375,360	0.07%						
Pendapatan Jasa Giro			8,410,591	0.06%	25,941,939	0.24%	10,052,384	0.09%
Pendapatan lain-lain								
Biaya administrasi bank			77,033,382	0.51%	178,092,006	1.67%	98,236,983	0.85%

Biaya Penyusutan Aset								
beban lain-lain bersih								
Jumlah	4,375,360	0.07%	68,622,791	0.45%	152,150,067	1.43%	88,184,599	0.76%
Laba Usaha Sebelum Pajak	593,355,544	9.64%						
Laba bersih tahun berjalan	593,355,544	9.64%	2,577,609,983	17.06%	389,913,002	3.65%	1,974,038,867	17.06%

Tabel Hasil Analisis Vertikal Laporan Laba/Rugi PT Mercor Indonesia (Lanjutan)

	2016	Percent	2017	Percent	2018	Percent	2019	Percent
Penjualan/Pendapatan	21,793,421,873	100.00%	21,967,979,741	100.00%	25,697,534,789	100.00%	44,764,911,849	100.00%
Harga Pokok penjualan								
Pemakaian Material Proyek	17,151,486,846	78.70%	16,138,404,273	73.46%	19,223,107,449	74.81%	34,856,362,432	77.87%
Biaya Angkut Material	144,305,000	0.66%	654,908,400	2.98%	817,006,700	3.18%	965,915,982	2.16%
Upah Tenaga Kerja								
Biaya Overhead								
Biaya Lain Proyek	797,036,120	3.66%	75,865,500	0.35%	34,393,000	0.13%	69,577,500	0.16%
Jumlah HPP	18,092,827,966	83.02%	16,869,178,173	76.79%	20,074,507,149	78.12%	35,891,855,914	80.18%
Laba/Rugi Kotor	3,700,593,907	16.98%	5,098,801,568	23.21%	5,623,027,640	21.88%	8,873,055,935	19.82%
Beban Operasional dan Umum								
Biaya Gaji Karyawan	1,254,646,005	5.76%	1,268,572,150	5.77%	1,346,051,771	5.24%	1,555,023,600	3.47%
Biaya Perlengkapan	116,162,500	0.53%	21,475,500	0.10%	28,706,600	0.11%	52,913,600	0.12%
Biaya Pengiriman Dokumen	8,117,315	0.04%	2,815,375	0.01%	4,114,000	0.02%	3,541,100	0.01%
Biaya Pemasaran								
Biaya Telpon, Listrik dan Air	59,106,686	0.27%	50,375,340	0.23%	46,829,852	0.18%	42,396,447	0.09%

Biaya Makan dan Minum	37,934,067	0.17%	51,770,253	0.24%	37,424,640	0.15%	47,396,050	0.11%
Biaya Pemeliharaan Kantor	12,058,200	0.06%	325,726,000	1.48%	58,825,500	0.23%	1,100,000	0.00%
Biaya Perjalanan Dinas	567,946,911	2.61%	310,457,370	1.41%	452,037,279	1.76%	1,040,268,512	2.32%
Biaya BBM	74,017,750	0.34%	23,609,400	0.11%	71,537,704	0.28%	46,053,692	0.10%
Biaya Iuran, Pajak, dan Jamsostek	822,006,273	3.77%	574,508,408	2.62%	1,381,138,288	5.37%	1,574,932,142	3.52%
Biaya Asuransi	57,241,253	0.26%	55,453,677	0.25%				
Biaya Administrasi dan Umum			45,071,500	0.21%	140,485,372	0.55%	109,461,766	0.24%
Biaya Administrasi Bank								
Biaya Pemeliharaan Kendaraan			52,367,752	0.24%				
Biaya Penyusutan			85,103,602	0.39%	209,991,075	0.82%	260,920,950	0.58%
Biaya Operasional Lainnya	9,504,000	0.04%			16,306,178	0.06%	35,831,061	0.08%
Beban Operasional	3,018,740,960	13.85%	2,868,106,327	13.06%	3,836,103,375	14.93%	4,814,139,866	10.75%
Labarugi operasional	469,641,297	2.15%	2,026,062,341	9.22%	1,786,924,265	6.95%	4,058,916,069	9.07%
Pendapatan (Beban) non operasional								
Pendapatan Jasa Giro	16,776,740	0.08%	37,978,670	0.17%	33,411,616	0.13%	28,892,842	0.06%
Pendapatan lain-lain					7,213,954	0.03%	4,431,076	0.01%
Biaya administrasi bank	151,064,553	0.69%	274,023,587	1.25%				
Biaya Penyusutan Aset	212,211,650	0.97%	204,632,900	0.93%				
beban lain-lain bersih					498,443,112	1.94%	508,084,846	1.14%
Jumlah	(346,499,463)	-1.59%	(440,677,817)	-2.01%	465,031,496	1.81%	479,192,004	1.07%
Lab Usaha Sebelum Pajak								
Lab bersih tahun berjalan	335,353,484	1.54%	2,026,062,341	9.22%	1,321,892,769	5.14%	3,579,724,065	8.00%

Tabel Analisis Tren Laporan Neraca PT Mercor Indonesia Periode 2012-2019

Akun	2012	2012	2013	Naik/Turun	2014	Naik/Turun	2015	naik/turun	2016	Naik/Turun	2017	naik/turun	2018	naik/turun	2019	Naik/Turn
Asset																
Asset Lancar																
Kas	497,675,725	100	2,014,421,994	305%	3,198,620,940	543%	117,831,500	-76%	1,637,937,232	229%	348,856,783	-30%	2,058,104,111	314%	2,118,290,819	326%
Bank	337,734,754	100		100%		100%		-100%		-100%		-100%		-100%		-100%
Piutang Usaha	191,400,000	100	1,153,840,941	503%	827,600,000	332%	1,784,067,704	832%	88,544,534	-54%	4,640,036,657	2324%	3,748,872,545	1859%	5,045,615,739	2536%
Piutang Karyawan		100			53,600,000											
Piutang Direksi		100			547,150,000											
Piutang Lain-lain	78,866,000	100			19,500,000	-75%	366,419,253	365%	2,260,426,667	2766%	985,062,600	1149%		-100%		-100%
Pajak Dibayar Dimuka	6,318,000	100			81,472,549	1190%	5,386,250,923	85152%	299,691,721	4643%		-100%		-100%		-100%
Biaya Ditangguhkan		100											2,147,301,682			
Uang Muka		100											305,782,765		948,864,898	
Total asset Lancar	1,111,994,479	100	3,168,262,935	185%	4,727,944,103	325%	7,654,569,380	588%	4,286,600,154	285%	6,053,204,595	444%	8,260,061,103	643%	8,112,771,456	630%
Aset Tidak Lancar		100														
Tanah		100							333,460,000							
Bangunan		100							2,450,000,000							
Tanah dan Bangunan	1,425,000,000	100								-100%		-100%		-100%		-100%
Peralatan dan Mesin	6,828,482,000	100								-100%		-100%		-100%		-100%
Kendaraan	849,230,000	100							405,200,000	-52%		-100%		-100%		-100%
Inventoris Kantor	70,290,000	100							234,096	-100%		-100%		-100%		-100%
Aset Tetap Bersih		100	1,013,010,583		2,801,739,020								4,804,785,461		5,878,962,011	
Akumulasi Penyusutan	2,334,998,225	100							711,495,665	-70%		-100%		-100%		-100%
Total Aset tidak Lancar	6,838,003,775	100	1,013,010,583	-85%	2,801,739,020	-59%	2,460,995,187	-64%	3,399,284,935	-50%	4,854,370,836	-29%	4,804,785,461	-30%	5,878,962,011	-14%
Total Asset	7,949,998,254	100	4,181,273,518	-47%	7,329,683,123	-8%	10,115,564,567	27%	7,685,885,089	-3%	10,907,575,431	37%	13,064,846,564	64%	13,991,733,467	76%
Kewajiban dan Ekuitas		100														
Kewajiban jangka pendek		100														
Hutang Pajak		100	32,788,883								240,000,000					
Hutang Pesero		100	199,130,052													
Hutang Usaha		100			1,137,440,820		1,031,240,839				1,298,410,027		3,197,000,000		456,385,250	
Hutang Bank BRI (KPR)		100			415,000,000		2,751,017,277		748,005,633							
Hutang Bank PANIN (KPR)		100							435,955,837							
Hutang Lainnya		100			1,437,974,719		20,000,000						254,012,750		341,790,338	
kewajiban jangka pendek	28,008,710	100	231,918,935	728%	2,990,415,539	10577%	3,802,258,116	13475%	1,183,961,468	4127%	1,538,410,027	5393%	3,451,012,750	12221%	798,175,588	2750%
kewajiban jangka panjang		100									1,077,224,359					
Utang KPR		100							1,183,961,468		1,077,224,359					
Total Kewajiban	28,008,710	100	231,918,935	728%	2,990,415,539	10577%	3,802,258,116	13475%	1,183,961,468	4127%	2,615,634,386	9239%	3,451,012,750	12221%	798,175,588	2750%
Ekuitas		100														
Modal Saham	1,100,000,000	100	1,100,000,000	0%	1,100,000,000	0%		-100%	1,100,000,000	0%		-100%	3,000,000,000	173%	3,000,000,000	173%
Laba ditahan	6,228,634,000	100		-100%		-100%		-100%	5,066,570,137	-19%		-100%	5,291,941,045	-15%	6,613,833,814	6%
Laba Tahun Berjalan	593,355,544	100	2,849,354,583	380%	3,239,267,584	446%		-100%	335,353,484	-43%		-100%	1,321,892,769	123%	3,579,724,065	503%
Total Ekuitas	7,921,989,544	100	3,949,354,583	-50%	4,339,267,584	-45%	6,313,306,451	-20%	6,501,923,621	-18%	8,291,941,045	5%	9,613,833,814	21%	13,193,557,879	67%
Total Keewajiban+Ekuitas	7,949,998,254	100	4,181,273,518	-47%	7,329,683,123	-8%	10,115,564,567	27%	7,685,885,089	-3%	10,907,575,431	37%	13,064,846,564	64%	13,991,733,467	76%

