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Lampiran 1
Alman Z-Score

	Perusahaan	Tahun	y	x1	x2	x3	x4	x5	x6	size
			Financial distress	ACSIZE*i*	ACMEET	ACINDP	ACCOMP*i*	ACCOMIT*i*	SIZE*i*	
1	ASGR	2008	1	3	1	100%	1	100%	Rp841.054	13,642
2	ACES	2008	0	3	1	100%	1	67%	Rp790.276	13,580
3	EDKM	2008	1	3	1	100%	1	100%	Rp1.212.248	14,008
4	TGKA	2008	0	3	0	100%	1	100%	Rp1.525.749	14,238
5	JSPT	2008	1	3	1	100%	1	100%	Rp2.688.409	14,804
6	EPMT	2008	0	3	1	100%	1	100%	Rp2.513.339	14,737
7	MPPA	2008	1	3	1	100%	1	66,67%	Rp 974.136	14,092
8	MTDL	2008	0	3	1	67%	0	100%	Rp1.288.795	14,069
9	IDKM	2009	1	3	1	100%	1	100%	Rp1.158.365	13,963
10	ACES	2009	0	3	1	100%	1	66,67%	Rp970.555	13,786
11	JSPT	2009	1	3	1	100%	1	100%	Rp2.598.210	14,770
12	HERO	2009	0	3	1	100%	1	33,34%	Rp2.830.288	14,856
13	KBLV	2009	1	3	0	100%	0	66,67%	Rp1.611.360	14,293
14	TURI	2009	0	4	1	100%	1	25%	Rp1.770.692	14,387
15	LPPF	2009	1	3	1	100%	0	100%	Rp1.523.789	13,237
16	MTDL	2009	0	3	1	100%	1	100%	Rp1.059.054	13,873
17	LTLS	2009	1	4	1	100%	1	100%	Rp3.081.130	14,941
18	EPMT	2009	0	4	1	100%	1	100%	Rp2.986.182	14,910
19	PJAA	2009	1	3	1	100%	0	100%	Rp1.529.437	14,240
20	TGKA	2009	0	3	0	100%	1	100%	Rp1.466.078	14,198
21	POOL	2009	1	3	1	50%	0	100%	Rp139.766	11,848
22	JTPE	2009	0	3	1	100%	1	100%	Rp160.266	11,985
23	TRIL	2009	1	3	1	100%	0	100%	Rp270.576	12,508
24	SDPC	2009	0	3	1	100%	1	100%	Rp268.013	12,499
25	BMSR	2009	1	3	1	100%	1	100%	Rp665.415	13,408
26	EPMT	2009	0	3	1	100%	1	100%	Rp459.674	13,038
27	IDKM	2009	1	3	1	100%	0	100%	Rp961.775	13,777
28	MTDL	2009	0	3	1	100%	1	100%	Rp945.242	13,759
29	INPP	2009	1	3	1	67%	1	100%	Rp810.578	13,606
30	ASGR	2009	0	3	1	100%	1	100%	Rp747.672	13,525
31	INTA	2009	1	3	1	100%	0	100%	Rp1.634.903	13,307
32	FISH	2009	0	3	1	100%	1	100%	Rp1.101.332	13,912
33	LTLS	2009	1	3	1	100%	1	100%	Rp3.591.139	14,094
34	HERO	2009	0	3	1	100%	1	33,34%	Rp3.125.368	14,955
35	OKAS	2009	1	4	1	75%	1	75%	Rp1.287.118	14,068

36	ACES	2009	0	3	1	100%	1	66,67%	Rp1.191.333	14,001
37	SDPC	2009	1	3	1	100%	0	100%	Rp276.515	12,530
38	JTPE	2009	0	3	1	100%	1	100%	Rp236.371	12,373
39	TIRA	2009	1	3	1	100%	0	100%	Rp217.386	12,289
40	SDPC	2009	0	3	1	100%	1	100%	Rp276.515	12,530
41	CNKO	2010	1	3	0	100%	1	100%	Rp1.710.689	14,352
42	TGKA	2010	0	3	0	100%	1	100%	Rp2.018.488	14,518
43	INPP	2010	1	3	1	100%	1	100%	Rp1.133.499	13,941
44	MTDL	2010	0	3	1	100%	1	100%	Rp1.274.285	13,058
45	OKAS	2010	1	4	1	100%	0	75%	Rp1.552.441	14,255
46	ACES	2010	0	3	1	100%	1	66,67%	Rp1.451.755	14,188
47	PJAA	2010	1	3	1	100%	0	100%	Rp1.737.031	14,368
48	FISH	2010	0	3	1	67%	1	100%	Rp2.020.100	14,519
49	PUDP	2010	1	3	1	100%	0	100%	Rp340.747	12,739
50	SDPC	2010	0	3	1	100%	1	100%	Rp323.469	12,687

Lampiran 2
Perusahaan *Financially Distressed*

EMITEN	Tahun
PT Astra Graphia Tbk	2008
PT Indosiar Karya Media Tbk	2008
PT Jakarta Setiabudi International Tbk	2008
PT Matahari Putra Prima Tbk	2008
PT Indosiar Karya Media Tbk	2009
PT Jakarta Setiabudi International Tbk	2009
PT First Media Tbk	2009
PT Matahari Department Store Tbk	2009
PT Lautan Luas Tbk	2009
PT Pembangunan Jaya Ancol Tbk	2009
PT Pool Advista Indonesia Tbk	2009
PT Triwira Insanlestari Tbk	2009
PT Bintang Mitra Semestaraya Tbk	2010
PT Indosiar Karya Media Tbk	2010
PT Indonesia Paradise Property Tbk	2010
PT Intraco Penta Tbk	2010
PT Lautan Luas Tbk	2010
PT Ancora Indonesia Resources Tbk	2010
PT Millennium Pharmacon International Tbk	2010
PT Tira Austenite Tbk	2010
PT Eksploitasi Energi Indonesia Tbk	2011
PT Indonesia Paradise Property Tbk	2011
PT Ancora Indonesia Resources Tbk	2011
PT Pembangunan Jaya Ancol Tbk	2011
PT Pudjiadi Prestige Limited Tbk	2011

Perusahaan *Non Financially Distressed*

EMITEN	Tahun
PT Ace Hardware Indonesia Tbk	2008
PT Tigaraksa Satria Tbk	2008
PT Enseval Putera Megatrading Tbk	2008
PT Metrodata Electronics Tbk	2008
PT Hero Supermarket Tbk	2009
PT Tunas Ridean Tbk	2009
PT Enseval Putera Megatrading Tbk	2009
PT Tigaraksa Satria Tbk	2009
PT Jasuindo TIgaPerkasa Tbk	2009
PT Millennium Pharmacon International Tbk	2009
PT Enseval Putera Megatrading Tbk	2010
PT Metrodata Electronics Tbk	2010
PT FKS Multi Argo Tbk	2010
PT Hero Supermarket Tbk	2010
PT Ace Hardware Indonesia Tbk	2010
PT Jasuindo Paradise Tbk	2010
PT Millennium Pharmacon International Tbk	2010
PT Tigaraksa Satria Tbk	2011
PT Metrodata Electronics Tbk	2011
PT Ace Hardware Indonesia Tbk	2011
PT FKS Multi Argo Tbk	2011
PT Millennium Pharmacon International Tbk	2011

Lampiran 3

Analisis Deskriptif

Tahun

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	2008	8	16.0	16.0	16.0
	2009	16	32.0	32.0	32.0
	2010	16	32.0	32.0	16.0
	2011	10	20.0	20.0	10.0
	Total	50	100.0	100.0	

Financial distressed (Y)

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	0	25	50.0	50.0	50.0
	1	25	50.0	50.0	100.0
	Total	50	100.0	100.0	

Financial distressed (Y)

Tahun			Frequency	Percent	Valid Percent	Cumulative Percent
2008	Valid	0	4	50.0	50.0	50.0
		1	4	50.0	50.0	100.0
		Total	8	100.0	100.0	
2009	Valid	0	8	50.0	50.0	50.0
		1	8	50.0	50.0	100.0
		Total	16	100.0	100.0	
2010	Valid	0	8	50.0	50.0	50.0
		1	8	50.0	50.0	100.0
		Total	16	100.0	100.0	
2011	Valid	0	5	50.0	50.0	50.0
		1	5	50.0	50.0	100.0
		Total	10	100.0	100.0	

OLAP Cubes

Financial distressed (Y): Total

	N	Minimum	Maximum	Mean	Std. Deviation
ACSIZEi (X1)	50	3	4	3.10	.303
ACMEET (X2)	50	0	1	.90	.303
ACINDP (X3)	50	50	100	96.52	10.867
ACCOMPi (X4)	50	0	1	.74	.443
ACCOMITi (X5)	50	25.00	100.00	90.8406	19.27821
SIZEi (X6)	50	139766	9741369	1502316.80	1477778.362

OLAP Cubes

Financial distressed (Y): 0

	N	Minimum	Maximum	Mean	Std. Deviation
ACSIZEi (X1)	25	3	4	3.08	.277
ACMEET (X2)	25	0	1	.88	.332
ACINDP (X3)	25	67	100	97.36	9.137
ACCOMPi (X4)	25	0	1	.96	.200
ACCOMITi (X5)	25	25.00	100.00	86.3476	24.38756
SIZEi (X6)	25	160266	3125368	1312035.64	876912.064

OLAP Cubes

Financial distressed (Y): 1

	N	Minimum	Maximum	Mean	Std. Deviation
ACSIZEi (X1)	25	3	4	3.12	.332
ACMEET (X2)	25	0	1	.92	.277
ACINDP (X3)	25	50	100	95.68	12.496
ACCOMPi (X4)	25	0	1	.52	.510
ACCOMITi (X5)	25	66.67	100.00	95.3336	11.04422
SIZEi (X6)	25	139766	9741369	1692597.96	1901116.722

Lampiran 4
Analisis Regresi Logistik

Logistic Regression

Case Processing Summary

Unweighted Cases[a]		N	Percent
Selected Cases	Included in Analysis	50	100.0
	Missing Cases	0	.0
	Total	50	100.0
Unselected Cases		0	.0
Total		50	100.0

a. If weight is in effect, see classification table for the total number of cases.

Dependent Variable Encoding

Original Value	Internal Value
0	0
1	1

Block 0: Beginning Block

Iteration History[a,b,c]

Iteration		-2 Log likelihood	Coefficients
			Constant
Step 0	1	69.315	.000

a. Constant is included in the model.

b. Initial -2 Log Likelihood: 69.315

c. Estimation terminated at iteration number 1 because parameter estimates changed by less than .001.

Classification Table[a,b]

	Observed		Predicted		
			Financial distressed (Y)		Percentage Correct
			0	1	
Step 0	Financial distressed (Y)	0	0	25	.0
		1	0	25	100.0
	Overall Percentage				50.0

a. Constant is included in the model.

b. The cut value is .500

Variables in the Equation

		B	S.E.	Wald	df	Sig.	Exp(B)
Step 0	Constant	.000	.283	.000	1	1.000	1.000

Variables not in the Equation[a]

			Score	df	Sig.
Step 0	Variables	x1	.222	1	.637
		x2	.222	1	.637
		x3	.305	1	.581
		x4	12.578	1	.000
		x5	2.771	1	.096
		x6	.846	1	.358

a. Residual Chi-Squares are not computed because of redundancies.

Block 1: Method = Enter

Iteration History[a,b,c,d]

Iteration		-2 Log likelihood	Coefficients						
			Constant	x1	x2	x3	x4	x5	x6
Step 1	1	48.198	-4.702	.810	.366	.002	-2.400	.031	.000
	2	46.746	-6.212	.982	.505	.004	-3.205	.043	.000
	3	46.659	-6.545	1.011	.554	.005	-3.471	.047	.000
	4	46.659	-6.563	1.013	.559	.005	-3.498	.047	.000
	5	46.659	-6.563	1.013	.559	.005	-3.499	.047	.000

a. Method: Enter

b. Constant is included in the model.

c. Initial -2 Log Likelihood: 69.315

d. Estimation terminated at iteration number 5 because parameter estimates changed by less than .001.

Omnibus Tests of Model Coefficients

		Chi-square	Df	Sig.
Step 1	Step	22.656	6	.001
	Block	22.656	6	.001
	Model	22.656	6	.001

Model Summary

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	46.659[a]	.364	.486

a. Estimation terminated at iteration number 5 because parameter estimates changed by less than .001.

Hosmer and Lemeshow Test

Step	Chi-square	df	Sig.
1	7.778	8	.455

Contingency Table for Hosmer and Lemeshow Test

		Financial distressed (Y) = 0		Financial distressed (Y) = 1		Total
		Observed	Expected	Observed	Expected	
Step 1	1	5	4.612	0	.388	5
	2	5	4.027	0	.973	5
	3	4	3.646	1	1.354	5
	4	2	3.463	3	1.537	5
	5	4	3.273	1	1.727	5
	6	2	3.062	3	1.938	5
	7	1	1.790	4	3.210	5
	8	1	.613	4	4.387	5
	9	1	.317	4	4.683	5
	10	0	.197	5	4.803	5

Classification Table[a]

	Observed		Predicted		
			Financial distressed (Y)		Percentage Correct
			0	1	
Step 1	Financial distressed (Y)	0	22	3	88.0
		1	8	17	68.0
	Overall Percentage				78.0

a. The cut value is .500

Variables in the Equation

		B	S.E.	Wald	df	Sig.	Exp(B)
Step 1[a]	x1	1.013	1.452	.486	1	.486	2.753
	x2	.559	1.083	.266	1	.606	1.749
	x3	.005	.036	.019	1	.891	1.005
	x4	-3.499	1.172	8.905	1	.003	.030
	x5	.047	.027	3.032	1	.082	1.048
	x6	.000001	4E-7	2.837	1	.092	1.000
	Constant	-6.563	7.004	.878	1	.349	.001

a. Variable(s) entered on step 1: x1, x2, x3, x4, x5, x6.

Correlation Matrix

		Constant	x1	x2	x3	x4	x5	x6
Step 1	Constant	1.000	-.772	-.102	-.606	.025	-.535	.014
	x1	-.772	1.000	-.121	.164	-.043	.241	-.178
	x2	-.102	-.121	1.000	.120	-.111	-.017	.132
	x3	-.606	.164	.120	1.000	-.147	.046	-.057
	x4	.025	-.043	-.111	-.147	1.000	-.125	-.173
	x5	-.535	.241	-.017	.046	-.125	1.000	.175
	x6	.014	-.178	.132	-.057	-.173	.175	1.000