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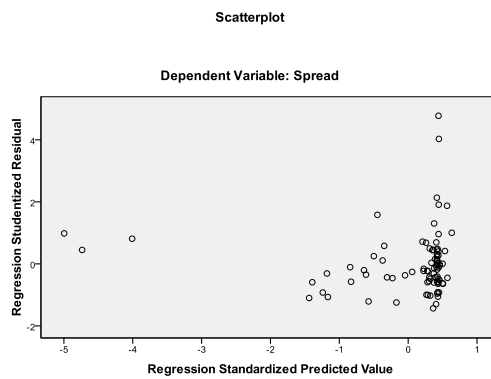
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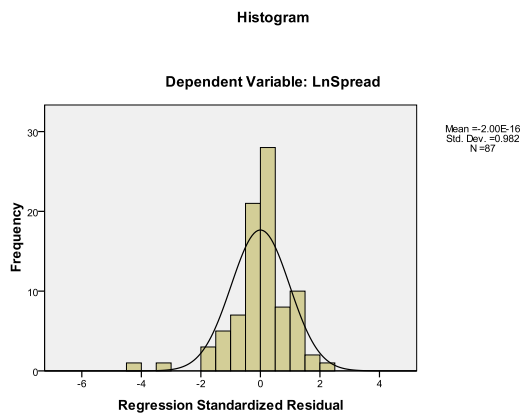
Lampiran 2. Daftar nama perusahaan sampel

No	Kode	Nama Perusahaan
1.	AKRA	PT AKR Corporindo Tbk
2.	BRNA	PT Berlina Tbk
3.	BRPT	PT Barito Pasific Tbk
4.	ETWA	PT Eterindo Wahanatama Tbk
5.	GJTL	PT Gajah Tunggal Tbk
6.	INTA	PT Intraco Penta Tbk
7.	JPRS	PT Jaya Pari Steel Tbk
8.	KAEF	PT Kimia Farma Tbk
9.	KBLM	PT Kabelindo Murni Tbk
10.	KKGI	PT Resource Alam Indonesia Tbk
11.	KRAS	PT Krakatau Steel Tbk
12.	LMPI	PT Langgeng Makmur Industri Tbk
13.	LTLS	PT Lautan Luas Tbk
14.	MLIA	PT Mulia Industrindo Tbk
15.	MTDL	PT Metrodata Electronics Tbk
16.	PICO	PT Pelangi Indah Canindo Tbk
17.	PSDN	PT Prasadha Aneka Niaga Tbk
18.	PYFA	PT Pyridam Farma Tbk
19.	SRSN	PT Indo Acidatama Tbk
20.	STTP	PT Siantar Top Tbk
21.	TCID	PT Mandom Indonesia Tbk
22.	INCI	PT Intanwijaya Internasional Tbk
23.	INDF	PT Indofood Sukses Makmur Tbk
24.	INDS	PT Indospring Tbk
25.	LION	PT Lion Metal Works Tbk
26.	SKLT	PT Sekar Laut Tbk
27.	ULTJ	PT Ultrajaya Milk Industry & Trading Company Tbk
28.	UNTR	United Tractors Tbk
29.	POLY	PT Tri Polyta Indonesia Tbk

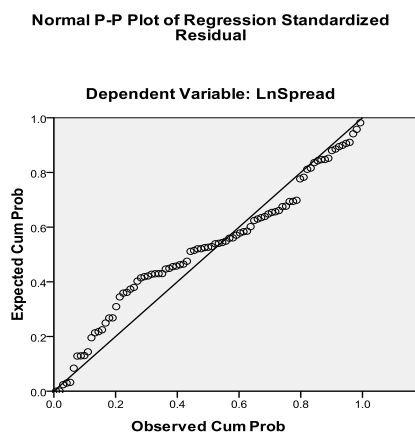
Lampiran 3. Pengujian awal asumsi heteroskedastisitas persamaan 1:
grafik scatterplot



Lampiran 4. Pengujian asumsi normalitas persamaan 1:
grafik *histogram*



Lampiran 5. Pengujian asumsi normalitas persamaan 1
grafik normal P-P *Plot Residual*



Lampiran 6. Pengujian asumsi normalitas persamaan 1:
Kolmogorov-Smirnov

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		87
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.85909683
Most Extreme Differences	Absolute	.138
	Positive	.092
	Negative	-.138
Kolmogorov-Smirnov Z		1.286
Asymp. Sig. (2-tailed)		.073

a. Test distribution is Normal.

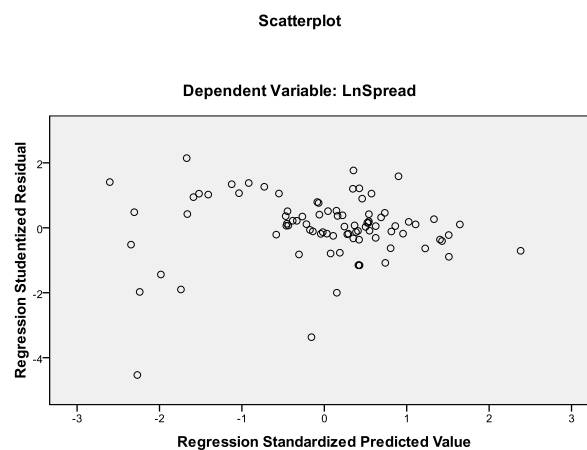
b. Calculated from data.

**Lampiran 7. Pengujian asumsi multikolinieritas persamaan 1
Tolerance dan variance inflation factor (VIF)**

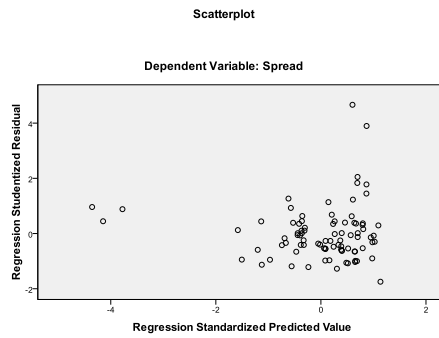
Coefficients ^a			
Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	LnAbsCon_Givoly	.623	1.605
	LnPrice	.795	1.258
	LnSize	.575	1.738

a. Dependent Variable: LnSpread

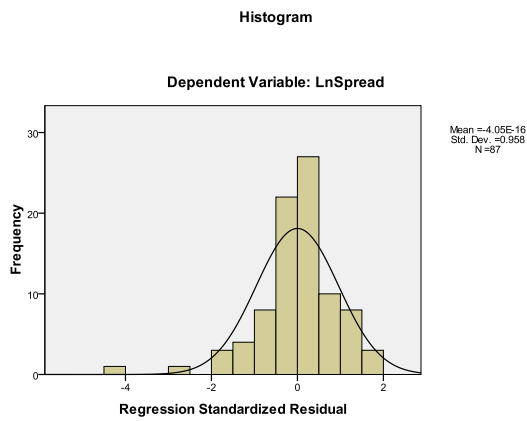
**Lampiran 8. Pengujian asumsi heteroskedastisitas persamaan 1:
grafik *scatterplots***



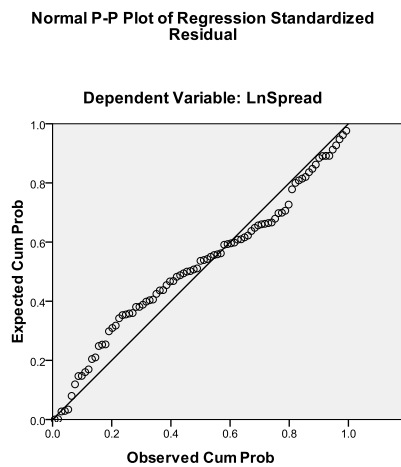
**Lampiran 9. Pengujian awal asumsi heteroskedastisitas persamaan 2:
grafik *scatterplot***



Lampiran 10. Pengujian asumsi normalitas persamaan 2:
grafik *histogram*



Lampiran 11. Pengujian asumsi normalitas persamaan 2
grafik *normal P-P plot residual*



Lampiran 12. Pengujian asumsi normalitas persamaan 2:

Kolmogorov-Smirnov

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		87
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.85114642
Most Extreme Differences	Absolute	.118
	Positive	.079
	Negative	-.118
Kolmogorov-Smirnov Z		1.097
Asymp. Sig. (2-tailed)		.180

a. Test distribution is Normal.

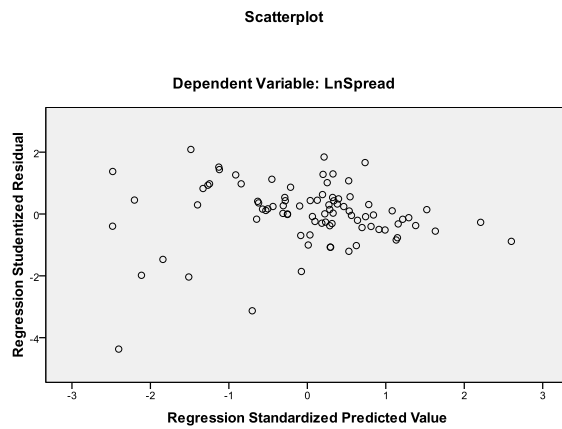
b. Calculated from data.

Lampiran 13. Pengujian asumsi multikolinieritas persamaan 2 *Tolerance dan variance inflation factor (VIF)*

Coefficients ^a			
Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	LnAbsCon_Givoly	.425	2.351
	LnPrice	.572	1.749
	LnSize	.514	1.946
	LnK_Manj	.510	1.960
	LnK_Inst	.671	1.490
	LnKm_Indp	.793	1.260
	LnKt_Audt	.696	1.437

a. Dependent Variable: LnAbsAdjSpread

Lampiran 14. Pengujian asumsi heteroskedastisitas persamaan 2: *grafik scatterplots*



Lampiran 15. Pengujian hipotesis secara simultan (uji F) persamaan 1

ANOVA^p

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	20.154	3	6.718	8.785	.000 ^a
	Residual	63.472	83	.765		
	Total	83.627	86			

a. Predictors: (Constant), LnSize, LnPrice, LnAbsGivoly

b. Dependent Variable: LnSpread

Keterangan : sig level 5%*, dan 10%**

Lampiran 16. Pengujian ketepatan model (*goodness of fit test*) persamaan 1

Model Summary^p

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.491 ^a	.241	.214	.87448487

a. Predictors: (Constant), LnSize, LnPrice, LnAbsGivoly

b. Dependent Variable: LnSpread

Lampiran 17. Pengujian hipotesis secara parsial (uji T) persamaan 1

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.765	.683		2.584	.012
	LnAbsGivoly	-.018	.063	-.034	-.280	.781
	LnPrice	-.357	.072	-.536	-4.996	.000
	LnSize	.096	.037	.328	2.602	.011

a. *Dependent Variable:* LnSpread

Keterangan : sig 5%* dan 10%**

Lampiran 18. Pengujian hipotesis secara simultan persamaan 2

ANOVA^p

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	26.128	11	2.375	3.098	.002 ^{a*}
	Residual	57.498	75	.767		
	Total	83.627	86			

a. *Predictors:* (Constant), LnAbsGivolyxK_Audt, LnK_Man, LnK_Indp, LnPrice, LnAbsGivolyxLnK_Inst, LnSize, LnAbsGivoly, LnAbsGivolyxLnK_Man, LnK_Audt, LnAbsGivolyxK_Indp, LnK_Inst

b. *Dependent Variable:* LnSpread

Keterangan : sig level 5%*, dan 10%**

Lampiran 19. Pengujian ketepatan model (*goodness of fit test*) persamaan 2

Model Summary^p

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.559 ^a	.312	.212	.87558300

a. *Predictors:* (Constant), LnAbsGivoly*K_Audt, LnK_Man, LnK_Indp, LnPrice, LnAbsGivoly*LnK_Inst, LnSize, LnAbsGivoly, LnAbsGivoly*LnK_Man, LnK_Audt, LnAbsGivoly*K_Indp, LnK_Inst

b. *Dependent Variable:* LnSpread

Lampiran 20. Pengujian hipotesis secara parsial (uji T) persamaan 2

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		

1	(Constant)	8.296	4.078		2.034	.045
	LnAbsGivoly	-.557	.327	-1.071	-1.707	.092*
	LnPrice	-.478	.095	-.717	-5.035	.000*
	LnSize	.132	.044	.454	3.017	.003*
	LnK_Man	.324	.239	1.016	1.358	.178
	LnK_Inst	5.179	2.311	2.290	2.241	.028
	LnK_Indp	2.518	3.797	.629	.663	.509
	LnK_Audt	-.437	2.302	-.151	-.190	.850
	LnAbsGivolyxLnK_Man	-.027	.018	-1.274	-1.466	.147
	LnAbsGivolyxLnK_Inst	-.448	.201	-2.257	-2.223	.029*
	LnAbsGivolyxK_Indp	-.180	.278	-.576	-.647	.519
	LnAbsGivolyxK_Audt	.003	.175	-.003	-.004	.997

a. *Dependent Variable:* LnSpread

Keterangan : 10%*

Lampiran 21. Tabel perhitungan konservatisme akuntansi

NO	KODE	TGL	TTL DEP (Rbn)	LABA EOI (Rbn)	CFO (Rbn)	GIVOLY HYAN
1	AKRA IJ	12/31/2009	1,342,420,406	274,718,650	671,152,317	(945,986,739)
2		12/31/2010	786,671,048	339,092,092	427,918,661	(697,844,479)
3		12/30/2011	978,373,720	2,284,079,885	932,416,942	(2,330,036,663)
4	BRNA IJ	12/31/2009	235,357,200	20,260,227	27,083,258	(228,534,169)
5		12/31/2010	269,281,465	37,947,137	60,380,243	(246,848,359)
6		12/30/2011	311,116,342	43,796,464	96,770,632	(258,142,174)
7	BRPT IJ	12/31/2009	8,852,792,000	560,961,000	1,048,230,000	(8,365,523,000)
8		12/31/2010	9,185,632,000	(558,630,000)	773,066,000	(7,853,936,000)
9		12/30/2011	8,805,325,000	266,138,000	1,084,451,000	(7,987,012,000)
10	ETWA IJ	12/31/2009	6,879,566	10,416,886	(1,025,273)	(18,321,725)
11		12/31/2010	9,748,418	38,038,333	150,767,486	102,980,735
12		12/30/2011	16,818,523	72,961,045	(72,595,323)	(162,374,891)

13	GJTL IJ	12/31/2009	3,233,844,000	905,330,000	1,137,405,000	(3,001,769,000)
14		12/31/2010	3,604,987,000	830,624,000	1,010,980,000	(3,424,631,000)
15		12/30/2011	3,998,415,000	683,629,000	304,312,000	(4,377,732,000)
16	INTA IJ	12/31/2009	253,547,000	37,473,252	227,408,945	(63,611,307)
17		12/31/2010	283,168,000	84,529,000	70,181,000	(297,516,000)
18		12/30/2011	449,880,000	120,214,000	925,431,000	355,337,000
19	JPRS IJ	12/31/2009	52,139,814	1,917,377	(9,626,220)	(63,683,411)
20		12/31/2010	54,153,878	28,445,580	48,826,247	(33,773,211)
21		12/30/2011	56,013,889	37,686,233	(36,795,304)	(130,495,426)
22	KAEF IJ	12/31/2009	296,020,060	62,506,876	80,854,083	(277,672,853)
23		12/31/2010	319,720,975	138,716,458	139,119,874	(319,317,559)
24		12/30/2011	346,246,409	171,763,175	81,552,753	(436,456,831)
25	KBLM IJ	12/31/2009	144,874,842	1,695,130	8,175,310	(138,394,662)
26		12/31/2010	154,283,747	3,885,586	5,654,912	(163,500,433)
27		12/30/2011	165,269,759	19,002,962	47,220,266	(126,066,443)
28	KKGI IJ	12/31/2009	4,346,762	320,031,092	263,133,539	(222,167,312)
29		12/31/2010	7,842,284	166,026,708	193,832,698	23,459,228
30		12/30/2011	10,120,400	450,203,636	496,251,341	38,205,421
31	KRAS IJ	12/31/2009	4,144,163,000	494,672,000	883,379,000	(3,755,456,000)
32		12/31/2010	4,399,575,000	1,060,867,000	998,249,000	(4,462,193,000)
33		12/30/2011	4,808,706,000	1,022,843,000	245,651,000	(5,585,898,000)
34	LMPI IJ	12/31/2009	186,609,375	5,991,716	12,909,609	(179,691,482)
35		12/31/2010	235,128,917	2,794,104	19,786,335	(218,136,686)
NO	KODE	TGL	TTL DEP (Rbn)	LABA EOI (Rbn)	CFO (Rbn)	GIVOLY HYAN
36	LMPI IJ	12/30/2011	256,430,950	2,424,322	(3,527,598)	(262,382,870)
37	LTLS IJ	12/31/2009	508,295,000	82,925,000	970,833,000	379,613,000
38		12/31/2010	551,235,000	109,206,000	(147,945,000)	(808,386,000)
39		12/30/2011	373,663,000	90,831,000	(137,902,000)	(602,396,000)
40	MLIA IJ	12/31/2009	3,014,459,035	1,442,020,686	548,396,981	(3,908,082,740)
41		12/31/2010	3,323,216,042	1,574,744,236	519,766,440	(4,378,193,838)
42		12/30/2011	3,645,082,357	(38,125,043)	180,066,457	(3,426,890,857)
43	MTDL IJ	12/31/2009	236,265,110	10,064,638	279,800,857	33,471,109
44		12/31/2010	106,503,301	30,438,567	158,368,069	21,426,201
45		12/30/2011	137,973,712	69,620,723	99,430,584	(108,163,851)
46	PICO IJ	12/31/2009	209,221,285	12,657,348	26,731,596	(195,147,037)
47		12/31/2010	221,873,934	12,063,079	(26,731,721)	(260,668,734)
48		12/30/2011	237,235,599	12,323,071	(13,820,548)	(263,379,218)

49	PSDN IJ	12/31/2009	113,358,975	32,449,818	(44,342,060)	(190,150,853)
50		12/31/2010	125,964,765	12,919,024	(3,477,909)	(142,361,698)
51		12/30/2011	139,673,959	23,858,490	20,800,798	(142,731,651)
52	PYFA IJ	12/31/2009	28,322,494	3,772,968	5,020,232	(27,075,230)
53		12/31/2010	33,311,327	4,199,202	9,538,086	(27,972,443)
54		12/30/2011	36,654,710	5,172,045	1,688,060	(40,138,695)
55	SRSN IJ	12/31/2009	157,103,768	25,380,247	(26,580,923)	(209,064,938)
56		12/31/2010	167,961,957	9,830,269	7,790,064	(170,002,162)
57		12/30/2011	177,056,267	23,987,816	29,713,806	(171,330,277)
58	STTP IJ	12/31/2009	261,045,043	41,072,367	99,952,885	(202,164,525)
59		12/31/2010	292,961,783	42,630,757	(13,517,981)	(349,110,521)
60		12/30/2011	328,731,893	42,675,154	89,728,684	(281,678,363)
61	TCID IJ	12/31/2009	353,573,337	124,611,778	188,221,655	(289,963,460)
62		12/31/2010	384,253,640	131,445,098	157,211,148	(358,487,590)
63		12/30/2011	428,365,887	140,038,819	73,140,815	(495,263,891)
64	INCI IJ	12/31/2009	93,569,555	(2,850,824)	22,206,621	(68,512,110)
65		12/31/2010	99,798,020	(20,558,681)	(6,233,946)	(85,473,285)
66		12/30/2011	105,945,746	(17,169,716)	6,014,811	(82,761,219)
67	INDF IJ	12/31/2009	6,256,782,000	2,856,781,000	2,649,472,000	(6,464,091,000)
68		12/31/2010	7,108,841,000	3,934,808,000	6,989,734,000	(4,053,915,000)
69		12/30/2011	6,256,782,000	4,891,673,000	4,968,991,000	(6,179,464,000)
70	INDS IJ	12/31/2009	156,458,248	58,765,937	212,497,471	(2,726,714)
71		12/31/2010	183,482,846	70,040,153	130,914,276	(122,608,723)
NO	KODE	TGL	TTL DEP (Rbn)	LABA EOI (Rbn)	CFO (Rbn)	GIVOLY HYAN
72	INDS IJ	12/30/2011	203,788,031	120,415,120	121,348,618	(202,854,533)
73	LION IJ	12/31/2009	39,888,543	38,613,329	50,456,390	(28,045,482)
74		12/31/2010	43,073,696	38,631,299	32,525,842	(49,179,153)
75		12/30/2011	44,824,893	52,535,147	40,207,285	(57,152,755)
76	SKLT IJ	12/31/2009	21,392,730	12,802,527	11,689,828	(22,505,429)
77		12/31/2010	30,708,747	4,833,843	8,089,259	(27,453,331)
78		12/30/2011	40,520,515	5,976,790	17,708,603	(28,788,702)
79	ULTJ IJ	12/31/2009	523,360,426	61,152,852	15,687,936	(568,825,342)
80		12/31/2010	601,990,109	107,339,358	262,487,180	(446,842,287)
81		12/30/2011	680,984,279	101,323,273	322,963,103	(459,344,449)
82	UNTR IJ	12/31/2009	7,356,977,000	3,817,541,000	5,101,022,000	(6,073,496,000)
83		12/31/2010	9,991,722,000	3,872,931,000	2,423,881,000	(11,440,772,000)
84		12/30/2011	12,290,310,000	5,899,506,000	10,440,274,000	(7,749,542,000)

85	POLY IJ	12/31/2009	8,471,626,892	1,182,787,954	1,829,966,509	(7,824,448,337)
86		12/31/2010	8,573,556,432	334,976,849	2,561,652,559	(6,346,880,722)
87		12/30/2011	8,977,105,835	610,313,372	3,985,312,361	(5,602,106,846)