

DAFTAR PUSTAKA

- Adiningsih, et al. (2017). *Bank dan Lembaga Keuangan Syariah*. Ekonisa.
- Agus, I. W., Karang, H., & Suryani, E. (2020). *Effect of Profitability and Leverage on Dividend Policy with Investment Opportunity Set as a Moderating Variables in Manufacturing Companies Listed on BEI Period 2014 – 2018*. Vol.7 No.1, 191–200.
- Akbar, F., & Fahmi, I. (2020). *Pengaruh ukuran perusahaan, profitabilitas dan likuiditas terhadap kebijakan dividen dan nilai perusahaan pada perusahaan manufaktur yang terdaftar di bursa efek indonesia*. 5(1), 62–81.
- Aryani, S., & Murtala. (2019). *Pengaruh Jumlah Uang Beredar (JUB) dan Ekspor Tembakau Terhadap Kurs di Indonesia*. 02(April), 15–27.
- Bangun, N. F. D. (2019). *Analisis Faktor Fundamental dan Nilai Kapitalisasi Pasar Terhadap Return Saham (Studi Pada Perusahaan Sub Sektor Makanan dan Minuman Yang Terdaftar Di BEI)*. Universitas Pembangunan Panca Budi.
- Brigham, E. F., & Houston, J. F. (2019). *Dasar-Dasar Manajemen Keuangan* (Salemba Empat (ed.); 4th ed.).
- Damayanti, N. (2020). *Pengaruh Likuiditas, Leverage Dan Profitabilitas Terhadap Return Saham Perusahaan Makanan Dan Minuman Yang Termasuk Ke Dalam Indeks Saham Syariah Yang Terdaftar Di Bursa Efek Indonesia Periode 2016-2018*.
- Dewi, I. A. P. T., & Sujana, I. K. (2019). *Pengaruh Likuiditas, Pertumbuhan Penjualan, dan Risiko Bisnis terhadap Nilai Perusahaan*. 26, 85–110.
- Fahmi, I. (2018). *Analisis Kinerja Keuangan: Panduan bagi Akademisi, Manajer, dan Investor dan Menganalisis Bisnis dari Aspek Keuangan*. Alfabeta.
- Gary Strumeyer. (2017). *The Capital Markets: Evolution of the Financial Ecosystem* (Sarah Swammy (ed.)). Wiley.
- Gentanandhika, R. (2020). *Pengaruh Leverage dan Profitabilitas terhadap Return Saham dimoderasi oleh Nilai Tukar Mata Uang pada Perusahaan Rokok di Bursa Efek Indonesia (BEI) Periode* <http://eprints.umm.ac.id/65810/>
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 25*. Badan Penerbit Universitas Diponegoro.
- Ghozali, I., & Latan, H. (2020). *Partial Least Squares: Konsep, Teknik, dan Aplikasi Menggunakan Program SmartPLS 3.0 ((2nd Ed) (ed.))*. Badan Penerbit Universitas Diponegoro.
- Gitman, L. J., Zutter, C. J., & Smart, S. B. (2019). *Principles of Managerial Finance* (n ed.). Pearson.
- I. M., & Halim, A. (2018). *Analisis Laporan Keuangan*. (UPP) STIM YKPN.
- ni, N. D., & Destriana, N. (2021). *Faktor-Faktor Yang Mempengaruhi*



- Return Saham Perusahaan Manufaktur Nova. *E-Jurnal Akuntansi TSM*, 1(1), 13–24.
- Handini, S., & Astawinetu, E. dyah. (2020). Teori Portofolio dan Pasar Modal Indonesia. In *Scopindo Media Pustaka*.
- Hartono, J. (2017). *Teori Portofolio dan Analisis Investasi* (Kesebelas). BPFE.
- Hartono, J. (2022). *Portofolio dan Analisis Investasi Pendekatan Modul* (Edisi 2). Penerbit Andi.
- Hendrata, A. S. (2018). *Pengaruh Dividend Yield terhadap Return Saham serta Mediasi Price Earning Ratio dan Dividend Payout Ratio pada Pengaruh Earning Per Share terhadap Return Saham (Studi Empiris pada Perusahaan Milik Negara (BUMN) yang Listing di BEI periode 2014-2016)*. Universitas Sanata Dharma Yogyakarta.
- Husnan, S. (2015). *Dasar-Dasar Teori Portofolio dan Analisis Sekuritas* (3 (ed.)). UPPN STIM YKPN.
- Indradinata, A., Raka Suardana, I. B., Sri Darma, G., & Fredy Maradona, A. (2019). Faktor Penentu Naik-Turunnya Harga Saham di Bursa Efek Indonesia. *Jurnal Manajemen Bisnis*, 16(2), 14. <https://doi.org/10.38043/jmb.v16i2.2038>
- Irawan, & Zainal. (2018). Financial statement analysis aktor-Faktor Yang Mempengaruhi Stock Split Dan Dampak Yang Ditimbulkannya. *Simposium Nasional Akuntansi, VI*: 601-6, 143.
- Junaidi, A., Wibowo, M. G., & Hasni. (2021). *Pengaruh Variabel Ekonomi Makro Terhadap Indeks Saham Syariah Indonesia (ISSI) Periode Tahun 2014-2019*. 24(2015), 17–29.
- Kasmir. (2019). *Analisis Laporan Keuangan*. PT Rajagrafindo Persada.
- Keown, A. J., Martin, J. D., Petty, J. W., & Jr, D. F. S. (2017). *Manajemen Keuangan* (M. . Marcus Prihminto Widodo (ed.); (Terjemaha). PT. Indeks.
- Kewal, S. S. (2012). Pengaruh Inflasi, Suku Bunga, Kurs, Dan Pertumbuhan PDB Terhadap Indeks Harga Saham Gabungan. *Jurnal Economia*, 8(1), 53–64. <https://doi.org/http://dx.doi.org/10.21831/economia.v8i1.801>
- Listiorini, & Ika, D. (2017). Analisis Faktor-Faktor Fundamental Yang Mempengaruhi Return Saham Perusahaan Yang Terdaftar Dalam Indeks Lq 45 Di Bursa Efek Indonesia Periode Tahun 2013 – 2015. *Jurnal Akuntansi Dan Bisnis*, 17(1), 1–14.
- Madura, J., & Fox, R. (2011). *International Financial Management*. Cengage Learning.
- Mandaris, M. S., Dillak, V. ., Rikumahu, B., & Nazar, M. R. (2023). Pengaruh Profitabilitas, Leverage, Pertumbuhan Penjualan, Inflasi Dan Kurs Terhadap Harga Saham (Studi Pada Perusahaan Manufaktur Sektor Makanan Dan Minuman yang terdaftar di Bursa Efek Indonesia Periode 2017-2020). *E-ceeding of Management*, 10(2), 1369.
- ., D. D., Handini, D. P., & Mulyono. (2021). Analisis Pengaruh Faktor-Faktor Fundamental Terhadap Harga Saham (Studi Empiris pada Perusahaan



Pertambangan Sektor Batubara Yang Terdaftar di BEI periode 2017-2019). *The 2nd Widyagama National Conference on Economics and Business (WNCEB 2021)*, Wnceb, 136–150.

Marlinda, D. (2020). *Pengaruh Profitabilitas Dan Likuiditas Terhadap Harga Saham Pada Indeks Lq45 Yang Terdaftar Di Bursa Efek Indonesia Periode 2013-2016*. UNIVERSITAS MUHAMMADIYAH MAKASSAR.

Mufidah, N., & Sucipto, A. (2020). *The Moderating Role Of Dividend Policy On The Influence Of Liquidity, Profitability, Leverage, And Investment Opportunity Set Against Stock Return Registered In The Jakarta Islamic Index*. 35(2), 188–205.

Munira, M., Merawati, E. E., & Astuti, S. B. (2018). Pengaruh ROE dan DER terhadap Harga Saham Perusahaan Kertas di Bursa Efek Indonesia. *JABE (Journal of Applied Business and Economic)*, 4(3), 191. <https://doi.org/10.30998/jabe.v4i3.2478>

Muslim, A. (2020). Return and Risk Comparative Analysis in the Formation of Optimal Share Portfolio with Random Model, Markowitz Model, and Single Index Model. *Majalah Ilmiah Bijak*, 17(2), 184–203. <https://doi.org/10.31334/bijak.v17i2.896>

Musri, S., M, I. S., & Huda, N. (2021). Analisis Faktor Yang Mempengaruhi Return Saham Dalam Issi Sektor Consumer Goods Industry. *Media Ekonomi*, 28(1), 1–14. <https://doi.org/10.25105/me.v28i1.7264>

MYERS, S. C., & Majluf, N. S. (1984). *Corporate financing and investment decisions when firms have information that investors do not have**. 13, 187–221.

Natalia, E., Hoyyi, A., & Santoso, R. (2017). Analisis Kepuasan Masyarakat Terhadap Pelayanan Publik Menggunakan Pendekatan Partial Least Square (PLS) (Studi Kasus: Badan Arsip dan Perpustakaan Daerah Provinsi Jawa Tengah). *Jurnal Gaussian*, Vol 6(30), 313–323.

Pranata, I. D. S. (2020). *Pengaruh Profitabilitas, Likuiditas, dan Leverage terhadap Harga Saham dengan Reputasi Auditor Sebagai Pemoderasi (Studi Empiris pada Perusahaan Industri Keuangan yang Terdaftar di BEI Tahun 2014-2018)*. July, 1–23.

Prastowo, D. (2015). *Analisis Laporan Keuangan Konsep Dan Aplikasi* (Edisi Tiga). UPPN STIM YKPN.

Pratama, C. A. (2018). *Pengaruh Return on Equity (ROE), Earning Per Share (EPS), Current Ratio (CR), dan Debt to Equity Ratio (DER) Terhadap Harga Saham (Studi pada Perusahaan Jakarta Islamic Index (JII) yang Terdaftar di Bursa Efek Indonesia Tahun 2014-2017)* [Universitas Brawijaya]. <http://repository.ub.ac.id/id/eprint/165658>

Putlely, Z., Lesnussa, Y. A., Wattimena, A. Z., & Matdoan, M. Y. (2021). Structural Equation Modeling (SEM) untuk Mengukur Pengaruh Pelayanan, Harga, dan Keselamatan terhadap Tingkat Kepuasan Pengguna Jasa Angkutan Umum Selama Pandemi Covid-19 di Kota Ambon. *Indonesian Journal of Applied Statistics*, 4(1), 1. <https://doi.org/10.13057/ijas.v4i1.45784>

, N. A. B. (2020). Pengaruh ROA (Return On Asset), ROE (Return On Equity), NPM (Net Profit Margin), GPM (Gross Profit Margin) Dan EPS (Earning



- Per Share) Terhadap Harga Saham Dan Pertumbuhan Laba pada Bank yang Terdaftar di Bursa Efek Indonesia Tahun 2014 - 2018. *Human Falah: Jurnal Ekonomi Dan Bisnis Islam*, 7(1), 104–116.
- Ratnasari, S., Tahwin, M., S, D. A., Industri, S., Konsumsi, B., Terdaftar, Y., Bursa, D. I., Indonesia, E., Tahwin, M., & Sari, D. A. (2017). *Pengaruh Keputusan* 03(01), 80–94.
- Rufaidah, E. (2020). *Pasar Modal*. Graha Ilmu.
- Samsul, M. (2015). *Pasar Modal dan Manajemen Portofolio* (2 (ed.)). Erlangga.
- Santosa, P. W. (2019). Financial Performance, Exchange Rate and Stock Return: Evidence from Manufacturing Sector. *Jurnal Manajemen Teknologi*, 18(3), 205–217. <https://doi.org/10.12695/jmt.2019.18.3.5>
- Sarstedt, M., & Christian M. Ringle, and J. F. H. (2017). Partial least squares structural equation modeling with R. In *Practical Assessment, Research and Evaluation* (Vol. 21, Issue 1).
- Sartono, A. (2016). *Manajemen Keuangan Teori dan Aplikasi* (4th ed.). BPFE.
- Sawir, A. (2015). *Analisis Kinerja Keuangan dan Perencanaan Keuangan Perusahaan*. Gramedia Pustaka Utama.
- Setiawan, S. (2023). *Tutorial Analisis Partial Least Square* (W. Rizky Utama (ed.); 5th editio). Yayasan Bakti Mulia.
- Setiawan, D. E., & Rahmawati, I. Y. (2020). *THE EFFECT OF LIQUIDITY , PROFITABILITY , LEVERAGE ON CORPORATE VALUE WITH DIVIDEND POLICY AND BI RATE AS MODERATED VARIABLES (Study of Banking Companies Listed on the Indonesia Stock Exchange in 2014-2017)*. 4(1), 1–19.
- Sholichah, F., Asfiah, N., Ambarwati, T., & Widagdo, B. (2021). *The Effects of Profitability and Solvability on Stock Prices: Empirical Evidence from Indonesia*. 8(3), 885–894. <https://doi.org/10.13106/jafeb.2021.vol8.no3.0885>
- Sitio, S. (2021). Pengaruh Komitmen Organisasi Dan Budaya Organisasi Terhadap Kinerja Karyawan Dengan Organizational Citizenship Behavior Sebagai Variabel Intervening Pada Pt . Emerio Indonesia. *Jurnal Ilmiah M-Progress*, 11(1), 22–37. <https://doi.org/10.35968/m-pu.v11i1.599>
- Spence. (1973). I shall argue that the paradigm case of the market with this type of informational structure is the job market and will therefore focus upon it . By the end I hope it will be clear (although space limitations will not permit an extended argument) that a. *The Quarterly Journal of Economics*, 87(3), 355–374.
- Sugiyono, P. D. (2022). *Metode Penelitian Kuantitatif*. ALFABETA.
- Sujarweni, V. W. (2020). *Akuntansi UMKM (Usaha Mikro Kecil Menengah)*. Pustaka Baru.



a, P. D. S. (2022). *Analisis Laporan Keuangan sebagai Dasar pengambilan Keputusan Investasi* (Revisi). Penerbit Andi.

S. (2016). *Makro Ekonomi Teori Pengantar*. PT. Rajawali Pers.

- Supriantikasari, N., & Utami, E. S. (2019). *PENGARUH RETURN ON ASSETS , DEBT TO EQUITY RATIO , CURRENT RATIO , EARNING PER SHARE DAN NILAI TUKAR TERHADAP RETURN SAHAM (Studi Kasus Pada Perusahaan Go Public Sektor Barang Konsumsi Yang Listing Di Bursa Efek Indonesia Periode 2015-2017) THE EFFECT O. 5(1), 49–66.*
- Suriyani, N. K., & Sudiarta, G. M. (2018). Pengaruh Tingkat Suku Bunga, Inflasi Dan Nilai Tukar Terhadap Return Saham Di Bursa Efek Indonesia. *E-Jurnal*, 7(6), 3172–3200.
- Susanty, S. (2020). Loyalitas Wisatawan Terhadap Citra Pulau Lombok Sebagai Daerah Tujuan Wisata Halal. *Jurnal Inovasi Penelitian*, Vol.1 No.2, 61–69.
- Tandelilin, E. (2017). *Pasar Modal: Manajemen Portofolio dan Investasi*. Kanisius.
- Wardana, A., Maolana, A., Sunaryo, A., Farid, A., Ramayandi, A., Siswanto, B., Kharisma, B., Syahwier, C. A., Sumahdumin, D., Purwanda, E., Hadiyanto, F., & Sodik, G. (2017). *Analisis Ekonomi Jawa Barat* (Sutyastie Soemitro, Armida, & S. Alisjahbana (eds.)). UNPAD PRESS.
- Widoatmodjo, S. (2012). *Cara Cepat Memulai Investasi Saham Panduan Bagi Pemula*. PT Elex Media Komputindo.
- Wild, J., Subramanyam, K., & Halsey, R. (2017). *Analisis Laporan Keuangan* (D. Yanti (ed.); (Terjemaha). Salemba Empat.



LAMPIRAN



Optimized using
trial version
www.balesio.com

Lampiran 1. Laporan Keuangan Perusahaan Makanan dan Minuman tahun 2019-2022

	LABA BERSIH	PENJUALAN	TOTAL ASET	TOTAL UTANG	TOTAL EKUITAS	TOTAL AKTIVA LANCAR	TOTAL UTANG LANCAR
2019							
AISA	1.134.776	1.510.427	1.868.966	3.526.819	(1.657.853)	474.261	1.152.923
ALTO	(7.383.289.239)	343.971.642.312	1.103.450.087.164	722.719.563.550	380.730.523.614	176.818.868.579	200.070.083.238
CAMP	76.758.829.457	1.028.952.947.818	1.057.529.235.985	122.136.752.135	122.136.752.135	723.916.345.285	57.300.411.135
CEKA	215.459.200.242	3.120.937.098.980	1.393.079.542.074	261.784.845.240	1.131.294.696.834	1.067.652.078.121	222.440.530.626
CLEO	130.756.461.708	1.084.912.780.290	1.245.144.303.719	478.844.867.693	766.299.436.026	240.755.729.131	204.953.165.337
COCO	7.957.208.221	216.197.806.076	250.442.587.742	141.081.394.549	109.361.193.193	145.913.697.234	124.836.918.044
DLTA	317.815.177	827.136.727	1.425.983.722	212.420.390	1.213.563.332	1.292.805.083	160.587.363
DMND	366.863	6.913.792	5.570.651	2.287.060	3.283.591	3.736.573	2.112.483
FOOD	1.827.667.171	126.256.859.256	118.586.648.946	44.535.029.072	74.051.619.874	39.436.012.770	34.921.473.609
GOOD	435.766.359.480	8.438.631.355.699	5.063.067.672.414	2.297.546.907.499	2.765.520.764.915	1.999.886.108.743	1.303.881.731.637
HOKI	103.723.133.972	1.653.031.823.505	848.676.035.300	207.108.590.481	641.567.444.819	483.422.211.591	161.901.915.986
ICBP	5.360.029	42.296.703	38.709.314	12.038.210	26.671.104	16.624.925	6.556.359
IKAN	4.694.444.802	109.624.275.276	95.848.982.883	62.280.498.161	33.568.484.722	61.054.972.928	61.019.034.485
INDF	5.902.729	76.592.955	96.198.559	41.996.071	54.202.488	31.403.445	24.686.862
KEJU	98.047.666.143	978.806.205.312	666.313.386.673	230.619.409.786	435.693.976.887	498.883.575.576	201.269.847.299
MLBI	1.206.059	3.711.405	2.896.950	1.750.943	1.146.007	1.162.802	1.588.693
MYOR	2.051.404.206.764	25.026.739.472.547	2.051.404.206.764	9.125.978.611.155	9.911.940.195.318	12.776.102.781.513	3.714.359.539.201
PANI	(1.236.402.757)	230.646.056.647	119.708.955.785	79.744.555.995	39.964.399.790	91.858.799.351	61.591.309.603
PCAR	(10.257.599.104)	62.720.091.934	124.735.506.555	40.503.414.153	84.232.092.402	81.197.082.570	33.133.870.056
PSDN	(25.762.573.884)	1.224.283.552.949	763.492.320.252	587.528.831.446	175.963.488.806	285.684.939.859	378.030.544.728
PSGO	(160.987.619.452)	728.562.875.731	3.255.607.109.573	2.078.486.201.260	1.177.120.908.313	632.248.405.126	250.921.416.903
ROTI	236.518.557.420	3.337.022.314.624	4.682.083.844.951	1.589.486.465.854	3.092.597.379.097	1.874.411.044.438	1.106.938.318.565
SKBM	957.169.058	2.104.704.872.583	1.820.383.352.811	784.562.971.811	1.035.820.381.000	889.743.651.128	668.931.501.885
SKLT	44.943.627.900	1.281.116.255.236	790.845.543.826	410.463.595.860	380.381.947.966	378.352.247.338	293.281.364.781
STTP	482.590.522.840	3.512.509.168.853	2.881.563.083.954	733.556.075.974	2.148.007.007.980	1.165.406.301.686	626.131.203.549
ULTJ	1.035.865	6.223.057	6.608.422	953.283	5.655.139	3.716.641	836.314
2020							
AISA	1.204.972	1.283.331	2.011.557	1.183.300	828.257	695.360	855.449
ALTO	(10.506.939.189)	321.502.485.934	1.105.874.415.256	732.991.334.916	372.883.080.340	192.738.872.245	232.807.819.931
CAMP	44.045.828.313	956.634.474.111	1.086.873.666.641	125.161.736.939	961.711.929.702	751.789.918.087	56.665.064.939
CEKA	181.812.593.992	3.634.297.273.749	1.566.673.828.068	305.958.833.204	1.260.714.994.864	1.266.586.465.994	271.641.005.590
CLEO	132.772.234.495	972.634.784.176	1.310.940.121.622	416.194.010.942	894.746.110.680	254.187.665.140	147.545.013.406
COCO	2.738.128.648	171.048.708.670	263.754.414.443	151.685.431.882	112.068.982.561	161.986.171.773	135.290.031.399
DLTA	123.465.762	546.336.411	1.225.580.913	205.681.950	1.019.898.963	1.103.831.856	147.207.676
DMND	205.589	6.110.155	5.680.638	1.025.042	4.655.596	3.584.233	822.493
FOOD	(17.398.564.059)	94.563.258.607	113.192.236.191	56.950.719.933	56.241.516.258	30.018.199.981	40.180.201.199
GOOD	245.103.761.907	7.711.334.590.144	6.570.969.641.033	3.676.532.851.880	2.894.436.789.153	2.314.323.530.275	1.321.529.767.664
HOKI	38.038.419.405	1.173.189.488.886	906.924.214.166	244.363.297.557	662.560.916.609	423.486.192.138	188.719.266.211
ICBP	7.418.574	46.641.048	103.588.325	53.270.272	50.318.053	20.716.223	9.176.164
IKAN	(1.087.117.567)	109.624.275.276	132.538.615.751	63.404.922.846	69.133.692.905	101.515.353.709	62.102.806.939
INDF	8.752.066	81.731.469	163.136.516	83.998.472	79.138.044	38.418.238	27.975.875
KEJU	121.000.016.429	900.852.668.263	674.806.910.037	233.905.945.919	440.900.964.118	500.560.734.326	197.366.118.342
MLBI	285.617	1.985.009	2.907.425	1.474.019	1.433.406	1.189.261	1.338.441
MYOR	2.098.168.514.645	24.476.953.742.651	19.777.500.514.550	8.506.032.464.592	11.271.468.049.958	12.838.729.162.094	3.475.323.711.943
PANI	224.178.056	180.460.605.151	98.191.210.595	58.226.321.539	39.964.889.056	72.454.604.000	40.585.764.683
PCAR	(15.957.991.606)	46.602.172.890	103.351.122.210	39.680.888.888	63.670.233.322	64.192.318.245	21.624.939.963
PSDN	(52.304.824.027)	895.456.045.999	765.375.539.783	645.223.998.886	120.151.540.897	283.695.608.058	368.958.625.142
PSGO	26.500.634.368	930.503.571.803	3.401.723.398.441	2.191.495.435.706	1.210.227.962.735	560.100.591.588	289.509.974.222
ROTI	168.610.282.478	3.212.034.546.032	4.452.166.671.985	1.224.495.624.254	3.227.671.047.731	1.549.617.329.468	404.567.270.700
SKBM	5.415.741.808	3.165.530.224.724	1.768.660.546.754	806.678.887.419	961.981.659.335	953.792.483.691	701.020.837.232
SKLT	42.520.246.722	1.253.700.810.596	773.863.042.440	366.908.471.713	406.954.570.727	379.723.220.668	247.102.759.159
STTP	628.628.879.549	3.846.300.254.825	3.448.995.059.882	775.696.860.738	2.673.298.199.144	1.505.872.822.478	408.490.550.651
ULTJ	1.109.666	5.967.362	8.754.116	3.972.379	4.781.737	5.593.421	2.327.339
2021							
AISA	5.762	1.520.879	1.761.634	927.877	833.757	432.800	720.020
ALTO	(8.932.197.718)	366.966.569.109	1.089.208.965.375	725.373.304.291	363.835.661.084	189.509.211.466	232.428.387.396
CAMP	99.278.807.290	1.019.133.657.275	1.146.235.578.463	119.786.398.572	1.026.449.179.891	856.198.582.426	64.332.022.572
CEKA	187.066.990.085	5.359.440.530.374	1.697.387.196.209	310.020.233.374	1.387.366.962.835	1.358.085.356.038	283.104.828.760
CLEO	180.711.667.020	1.103.519.743.574	1.348.181.576.913	346.601.683.606	1.001.579.893.307	279.804.122.714	182.882.815.706
COCO	8.532.631.708	224.437.956.140	370.684.311.428	151.852.174.493	218.832.136.935	273.848.147.193	140.133.633.808
DLTA	187.992.998	681.205.785	1.308.722.065	298.548.048	1.010.174.017	1.174.393.432	244.206.806
DMND	351.470	6.973.718	6.297.287	1.277.906	5.019.381	3.965.274	1.106.492
FOOD	(14.658.771.261)	91.560.431.563	106.495.352.963	62.754.664.235	43.740.688.728	28.220.720.064	50.340.517.198
		8.799.579.901.024	6.766.602.280.143	3.724.365.876.731	3.042.236.403.412	2.613.436.417.820	1.771.339.531.925
		933.597.187.584	987.563.580.363	313.387.193.288	674.176.387.075	450.325.961.390	280.958.063.589
		56.803.733	118.015.311	63.074.704	54.940.607	33.997.637	18.896.133
		111.367.220.162	129.081.871.589	58.357.126.496	70.724.745.093	100.799.802.577	56.730.953.387
		99.345.618	179.271.840	92.285.331	86.986.509	54.183.399	40.403.404
		1.042.307.144.847	767.726.284.113	181.900.755.126	585.825.528.987	497.681.274.294	176.772.189.231
		2.473.681	2.922.017	1.822.860	1.099.157	1.241.112	1.682.700



MYOR	1.211.052.647.953	27.904.558.322.183	19.917.653.265.528	8.557.621.869.393	11.360.031.396.135	12.969.783.874.643	5.570.773.468.770
PANI	1.680.076	316.182.830	13.296.259.876	12.822.038.225	474.221.651	5.257.810.480	12.726.520.370
PCAR	1.278.943.528	161.842.458.341	100.382.982.900	44.109.901.488	56.273.081.412	64.192.649.508	28.339.157.505
PSDN	(82.495.584.993)	868.091.474.069	707.396.790.275	651.665.157.642	55.731.632.633	233.247.740.114	405.642.674.924
PSGO	213.841.959.820	1.766.254.650.794	3.731.907.652.769	2.307.095.621.382	1.424.812.031.387	953.903.389.311	418.048.143.349
ROTI	283.602.993.676	3.287.623.237.457	4.191.284.422.677	1.321.693.219.911	2.869.591.202.766	1.282.057.210.341	483.213.195.704
SKBM	29.707.421.605	3.847.887.478.570	1.970.428.120.056	977.942.627.046	992.485.493.010	1.158.132.110.148	883.202.660.221
SKLT	84.524.160.228	1.356.846.112.540	889.125.250.792	347.288.021.564	541.837.229.228	433.383.441.542	241.664.687.612
STTP	617.573.766.863	4.241.856.914.012	3.919.243.683.748	618.395.061.219	3.300.848.622.529	1.979.855.004.312	475.372.154.415
ULTJ	1.276.793	6.616.642	7.406.856	2.268.730	5.138.126	4.844.821	1.556.539
2022							
AISA	(62.359)	1.843.760	1.826.350	1.048.489	777.861	558.960	827.907
ALTO	(16.129.026.748)	409.161.010.323	1.023.323.308.935	674.407.148.602	348.916.160.333	152.626.394.141	187.318.300.982
CAMP	121.257.336.904	1.129.360.552.136	1.074.777.460.412	133.323.429.397	941.454.031.015	772.685.806.645	72.411.790.397
CEKA	220.704.543.072	6.143.759.424.928	1.718.287.453.575	168.244.583.827	1.550.042.869.748	1.383.998.340.429	139.037.021.213
CLEO	195.598.848.689	1.358.708.497.805	1.693.523.611.414	508.372.748.127	1.185.150.863.287	380.268.816.727	209.828.541.579
COCO	6.621.236.433	289.795.165.323	485.054.412.584	280.761.324.746	204.293.087.838	284.173.876.309	146.027.758.905
DLTA	230.065.807	778.744.315	1.307.186.367	306.410.502	1.000.775.865	1.165.412.820	255.354.186
DMND	382.105	8.461.768	6.878.297	1.467.035	5.411.262	4.275.936	1.312.391
FOOD	(22.068.477.089)	87.016.911.838	102.297.196.494	60.641.748.902	41.655.447.592	27.248.456.331	49.827.290.693
GOOD	521.714.035.585	10.510.942.813.705	7.327.371.934.290	3.975.927.432.106	3.351.444.502.184	3.194.327.374.948	1.835.096.804.319
HOKI	90.572.477	925.708.985.640	811.603.660.216	142.744.113.133	668.859.547.083	389.697.575.028	119.206.775.342
ICBP	5.722.194	64.797.516	115.305.536	57.832.529	57.473.007	31.070.365	10.033.935
IKAN	2.035.931.112	113.336.252.373	125.635.186.707	52.878.769.446	72.756.417.261	94.098.987.115	49.180.364.905
INDF	9.192.569	110.830.272	180.433.300	86.810.262	93.623.038	54.876.668	30.725.942
KEJU	117.370.750.383	1.044.368.857.579	860.100.358.989	156.594.539.652	703.505.819.337	641.093.981.245	153.894.624.540
MLBI	924.906	3.114.907	3.374.502	2.301.227	1.073.275	1.649.257	2.154.777
MYOR	1.970.064.538.149	30.669.405.967.404	22.276.160.695.411	9.441.466.604.896	12.834.694.090.515	14.772.623.976.128	5.636.627.301.308
PANI	288.311.135	872.132.130	15.938.444.031	8.560.229.428	7.378.214.603	9.632.816.363	8.266.208.912
PCAR	4.932.754.628	228.289.602.674	102.809.758.188	41.631.404.260	61.178.353.928	55.296.068.186	23.290.157.438
PSDN	(25.834.965.122)	638.377.010.110	705.620.167.464	666.499.450.770	39.120.716.694	222.048.253.982	431.502.356.504
PSGO	257.682.130.697	1.972.824.875.264	4.140.857.067.187	2.454.764.947.737	1.686.092.119.450	1.304.904.227.804	650.908.995.178
ROTI	432.247.722.254	3.935.182.048.668	4.130.321.616.083	1.449.163.077.319	2.681.158.538.764	1.285.672.230.703	612.417.576.293
SKBM	86.635.603.936	3.802.296.289.773	2.042.199.577.083	968.233.866.594	1.073.965.710.489	1.263.255.237.692	875.853.096.624
SKLT	74.865.302.076	1.539.310.803.104	1.033.289.474.829	442.535.947.408	590.753.527.421	543.799.195.487	333.670.108.915
STTP	624.524.005.786	4.931.553.771.470	4.590.737.849.889	662.339.075.974	3.928.398.773.915	2.575.390.271.556	530.693.880.588
ULTJ	965.486	7.656.252	7.376.375	1.553.696	5.822.679	4.618.390	1.456.898

Lampiran 2. Harga Saham Perusahaan Makanan dan Minuman, Kurs Dollar 2019-2022

Tahun	Kode Perusahaan	Harga Saham	Kurs Tengah
2019	AISA	168.00	15231,59
2020		390.00	15264,15
2021		192.00	15342,08
2022		143.00	15213,15
2019	ALTO	398.00	15034,73
2020		308.00	15084,7
2021		280.00	15037,88
2022		50.00	15227,74
2019	CAMP	374.00	15172,96
2020		302.00	15235,42
2021		290.00	15166,14
2022		306.00	15058,12
2019	CEKA	1.670.00	15032,76
2020		1.785.00	15034,24
2021		1.880.00	14942,86
2022		1.980.00	14929,64
2019	CLEO	505.00	14828,77
2020		500.00	14882,12
2021		470.00	14853,37
2022		555.00	14757,37
2019	COCO	910.00	14502,43
2020		700.00	14525,21
2021		288.00	14563,83
2022		268.00	14362,64



2019	DLTA	6.800.00	14349,42
2020		4.400.00	14472,37
2021		3.740.00	14403,56
2022		3.830.00	14401,52
2019	DMND	910.00	14574,36
2020		920.00	14358,11
2021		875.00	14337,4
2022		815.00	14477,62
2019	FOOD	119.00	14633,63
2020		103.00	14203,87
2021		133.00	13792,89
2022		111.00	13850,7
2019	GOOD	302.00	14028,18
2020		254.00	13687,22
2021		525.00	15169,64
2022		525.00	15132,98
2019	HOKI	235.00	14902,16
2020		251.25	14453,75
2021		181.00	14693,37
2022		103.00	14618
2019	ICBP	11.150.00	14782,84
2020		9.575.00	15382,63
2021		8.700.00	15798,05
2022		10.000.00	16004,24
2019	IKAN	197.00	16117,01
2020		147.00	16331,39
2021		95.00	16005,31
2022		59.00	15819,53
2019	INDF	7.700.00	15748,93
2020		6.350.00	15490,31
2021		6.325.00	15699,02
2022		6.725.00	16032,12
2019	KEJU	940.00	16184,22
2020		1.355.00	16420,08
2021		1.185.00	16130,22
2022		1.430.00	16280,46
2019	MLBI	15.500.00	16667,22
2020		9.700.00	16790,31
2021		7.800.00	16647,8
2022		8.950.00	16909,52
2019	MYOR	2.140.00	16907,97
2020		2.340.00	16791,53
2021		2.350.00	16619,39
2022		2.500.00	16474,45
2019	PANI	113.00	16399,81
2020		116.00	16199,71
2021		1.725.00	16116,92
2022		950.00	15870,49
2019	PCAR	1.100.00	15760,73
2020		555.00	15728,13
2021		282.00	15769,45
2022		87.00	16039,94
2019	PSDN	153.00	15627,08
2020		153.00	15302,77
2021		153.00	15363,58
2022		83.00	15541,98
2	PSGO	200.00	15706,73
9		119.00	15141,08
0		216.00	15272,47
1		146.00	15527,87
2			



2019	ROTI	1.300.00	15610,55
2020		1.360.00	16202,61
2021		1.360.00	16022,6
2022		1.320.00	15491,98
2019	SKBM	410.00	15132,47
2020		324.00	15708,22
2021		360.00	15339,28
2022		378.00	15340,5
2019	SKLT	1.610.00	15251,62
2020		1.565.00	15728,34
2021		2.420.00	15723,25
2022		1.950.00	15480,9
2019	STTP	4.500.00	15084,66
2020		9.500.00	14760,8
2021		7.550.00	14486,58
2022		7.650.00	14995,02
2019	ULTJ	1.680.00	15604,02
2020		1.600.00	15890,14
2021		1.570.00	16064,33
2022		1.475.00	15898,26

Lampiran 3. Output SmartPLS

Outer Loadings

Matrix					
	CR	DER	HARGA SAHAM	KURS	ROA
CR	1.000				
DER		1.000			
HRG_SHM			1.000		
KURS				1.000	
ROA					1.000

Discriminant Validity

Fornell-Larcker Criteri...					
Cross Loadings					
Heterotrait-Monotrait R...					
Heterotrait-Monotrait R...					
	CR	DER	HARGA SAHAM	KURS	ROA
CR	1.000				
DER	-0.212	1.000			
HRG_SHM	-0.015	-0.085	1.000		
KURS	0.081	-0.076	0.222	1.000	
ROA	0.160	-0.233	-0.159	-0.036	1.000



Construct Reliability and Validity

Matrix	Cronbach's Alpha	rho_A	Composite Reliability	Average Variance Extracted ...	Copy to Clipboard:
	Cronbach's Alpha	rho_A	Composite Reliability	Average Variance Extracted (AVE)	
CR	1.000	1.000	1.000	1.000	
DER	1.000	1.000	1.000	1.000	
HARGA SAHAM	1.000	1.000	1.000	1.000	
KURS	1.000	1.000	1.000	1.000	
ROA	1.000	1.000	1.000	1.000	

Collinearity Statistics (VIF)

Outer VIF Values	Inner VIF Values
	VIF
CR	1.000
DER	1.000
HRG_SHM	1.000
KURS	1.000
ROA	1.000

Construct Crossvalidated Redundancy

Total	Case1	Case2	Case3	Case4	Case5
	SSO	SSE	Q ² (=1-SSE/SSO)		
CR	104.000	104.000			
DER	104.000	104.000			
HARGA_SAHAM	104.000	98.325		0.055	
KURS	104.000	101.157		0.027	
ROA	104.000	104.000			



R Square

Matrix	R Square	R Square Adjusted
HARGA_SAHAM	0.090	0.053
KURS	0.086	0.059

f Square

Matrix	f Square			
		CR	DER	HARGA SAHAM
CR				
DER				
HARGA SAHAM				
KURS				
ROA				

Path Coefficients

Mean, STDEV, T-Values, P-Val...	Confidence Intervals	Confidence Intervals Bias Co...	Samples	Copy to Clipboard:	Excel Format
	Original Sample (O)	Sample Mean (M)	Standard Deviation (STDEV)	T Statistics (O/STDEV)	P Values
CR -> HARGA SAHAM	-0.028	-0.039	0.064	0.441	0.663
CR -> KURS	0.076	0.059	0.120	0.634	0.531
DER -> HARGA SAHAM	-0.115	-0.134	0.033	3.511	0.002
DER -> KURS	-0.075	-0.059	0.109	0.685	0.500
KURS -> HARGA SAHAM	0.209	0.208	0.079	2.640	0.014
ROA -> HARGA SAHAM	-0.173	-0.174	0.060	2.869	0.008
ROA -> KURS	-0.065	-0.046	0.096	0.683	0.501

Specific Indirect Effects

Mean, STDEV, T-Values, P-Val...	Confidence Intervals	Confidence Intervals Bias Co...	Samples	Copy to Clipboard:
	Original Sampl...	Sample Mean (...)	Standard Devia...	T Statistics (O/...
IARGA SAHAM	0.016	0.012	0.027	0.579
HARGA SAHAM	-0.016	-0.012	0.024	0.645
HARGA SAHAM	-0.014	-0.012	0.021	0.649

