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LAMPIRAN

Lampiran 1. Data Variabel Penelitian Periode Triwulan I 2013-Triwulan IV 2022

Kuartal Tahun	Kurs Rupiah ke Dollar (Y)	Investasi Asing Langsung (X1)	Investasi Portofolio (X2)	Remitansi (X3)	Harga Minyak Dunia (X4)	Inflasi (X5)	Ekspor X6)
	Rupiah	USD	USD	USD	USD	Persen	USD
2013 Q1	9694	5289444	4785609	186100	112167	4,5	1513856
2013 Q2	9788	5541489	3591039	186600	101640	5,05	1521769
2013 Q3	10669	7194921	2182463	183500	110026	5,9	1429278
2013 Q4	11688	5255889	1586257	185300	109776	8,01	1620156
2014 Q1	11847	4894940	8264516	190100	107743	7,76	1476633
2014 Q2	11617	6651972	9037643	220000	109946	7,08	1484184
2014 Q3	11761	8021740	6109828	211300	101293	4,34	1462720
2014 Q4	12246	5552081	67906	213500	71113	6,46	1442461
2015 Q1	12798	5711726	8484213	223600	56893	6,54	1371899
2015 Q2	13134	7258254	6265670	239000	65310	7,07	1411933
2015 Q3	13850	2873320	-1504623	235500	51577	7,09	1326392
2015 Q4	13773	3935827	4205853	233700	43816	4,83	1302888
2016 Q1	13532	3197417	4604708	226700	36770	4,34	1255477
2016 Q2	13317	4545153	7902119	222600	49167	3,46	1440124
2016 Q3	13132	6128550	4625245	214200	46187	3,02	1273398
2016 Q4	13250	-9329406	-354541	203800	51863	3,3	1376156
2017 Q1	13347	3020009	7555314	216418	54703	3,64	1473906
2017 Q2	13309	4227584	8349309	218645	49987	4,29	1401571
2017 Q3	13328	8096858	4571709	217080	54190	3,81	1541447
2017 Q4	13536	5165911	3938461	224178	63936	3,38	1512144
2018 Q1	13576	5416232	294366	267329	68056	3,28	1532228
2018 Q2	13970	4124759	1357196	283542	77400	3,25	1458308
2018 Q3	14613	6801686	1342440	274924	78100	3,09	1639591
2018 Q4	14790	2567149	11489201	271633	62660	3,17	1512089
2019 Q1	14136	6732825	5402034	278440	65437	2,62	1401031
2019 Q2	14253	7371456	4587957	288980	67113	3,14	1395384
2019 Q3	14132	5861546	4644324	288283	62127	3,4	1555142
2019 Q4	14085	5027725	6946359	286960	62339	2,95	1561221
2020 Q1	14234	5014244	-6254833	260031	43293	2,85	1610090
2020 Q2	14989	5212963	9924524	226261	34753	2,27	1253997
2020 Q3	14718	3743456	-1707471	225974	43177	1,43	1638829
2020 Q4	14386	5204414	2605234	230723	45617	1,61	1703918
2021 Q1	14173	5446456	5240184	225998	60733	1,44	1867029
2021 Q2	14413	6191031	4655108	227698	70233	1,48	1975745
2021 Q3	14388	4608264	1518867	230292	75117	1,62	2241635
2021 Q4	14263	4967330	-4551043	232401	76650	1,93	2506985
2022 Q1	14344	5828122	-1805337	234515	95697	2,29	2596332
2022 Q2	14554	4696886	-2314094	238776	107873	3,79	2324696
2022 Q3	14935	5562122	-1496555	245223	93056	5,21	2402519
2022 Q4	15563	4965973	-969381	253027	87886	5,55	2077129

Lampiran 2. Hasil Uji Asumsi Klasik

Uji Heteroskedastisitas

Heteroskedasticity Test: White

F-statistic	1.339204	Prob. F(25,14)	0.2889
Obs*R-squared	28.20559	Prob. Chi-Square(25)	0.2985
Scaled explained SS	21.70370	Prob. Chi-Square(25)	0.6528

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 03/03/24 Time: 00:10
Sample: 2013Q1 2022Q4
Included observations: 40
Collinear test regressors dropped from specification

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-5.228618	4.038587	-1.294665	0.2164
LNX1^2	-0.001927	0.006815	-0.282780	0.7815
LNX1*LNX2	-0.001261	0.003463	-0.364220	0.7211
LNX1*LNX3	0.011291	0.018525	0.609477	0.5520
LNX1*LNX4	-0.017019	0.010988	-1.548823	0.1437
LNX1*X5	-0.000227	0.002359	-0.096029	0.9249
LNX1*LNX6	0.003193	0.020427	0.156295	0.8780
LNX1	0.081855	0.454545	0.180081	0.8597
LNX2^2	0.000327	0.000590	0.553740	0.5885
LNX2*LNX3	-0.003846	0.010364	-0.371117	0.7161
LNX2*LNX4	0.000994	0.006602	0.150639	0.8824
LNX2*X5	-5.94E-05	0.001064	-0.055831	0.9563
LNX2*LNX6	0.000902	0.007665	0.117706	0.9080
LNX2	0.034139	0.197531	0.172829	0.8653
LNX3^2	0.020401	0.028461	0.716786	0.4853
LNX3*LNX4	-0.069229	0.028243	-2.451223	0.0280
LNX3*X5	0.007390	0.006526	1.132391	0.2765
LNX3*LNX6	0.008590	0.042017	0.204435	0.8410
LNX4^2	0.011409	0.013993	0.815301	0.4286
LNX4*X5	-0.000840	0.003431	-0.244891	0.8101
LNX4*LNX6	0.003104	0.034686	0.089484	0.9300
LNX4	0.808678	0.385949	2.095296	0.0548
X5^2	7.14E-07	0.000342	0.002088	0.9984
X5*LNX6	0.000970	0.004923	0.196941	0.8467
X5	-0.091430	0.099862	-0.915564	0.3754
LNX6^2	-0.007183	0.022978	-0.312587	0.7592

R-squared	0.705140	Mean dependent var	0.001760
Adjusted R-squared	0.178603	S.D. dependent var	0.002680
S.E. of regression	0.002429	Akaike info criterion	-8.952199
Sum squared resid	8.26E-05	Schwarz criterion	-7.854427
Log likelihood	205.0440	Hannan-Quinn criter.	-8.555279
	1.339204	Durbin-Watson stat	2.576728
stic)	0.288878		

Uji Multikolnearitas

Variance Inflation Factors
Date: 03/23/24 Time: 11:27
Sample: 2013Q1 2022Q4
Included observations: 40

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	1.389603	26052.35	NA
LNX1	0.000838	3759.577	1.213037
LNX2	5.32E-05	223.8992	1.082604
LNX3	0.004222	12077.78	1.219292
LNX4	0.001190	2757.043	2.390338
X5	3.31E-05	12.01434	2.055118
LNX6	0.003036	11609.78	2.056759

Uji Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	1.609143	Prob. F(2,31)	0.2163
Obs*R-squared	3.762066	Prob. Chi-Square(2)	0.1524

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 03/03/24 Time: 00:19
Sample: 2013Q1 2022Q4
Included observations: 40
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.183378	1.187316	-0.154448	0.8783
LNX1	0.008333	0.028800	0.289341	0.7742
LNX2	0.004180	0.007567	0.552444	0.5846
LNX3	0.005062	0.066149	0.076517	0.9395
LNX4	0.004671	0.034163	0.136722	0.8921
X5	-0.000953	0.005696	-0.167335	0.8682
LNX6	-0.008300	0.054318	-0.152801	0.8795
RESID(-1)	0.313849	0.190639	1.646298	0.1098
RESID(-2)	-0.223295	0.197789	-1.128957	0.2676

R-squared	0.094052	Mean dependent var	8.88E-16
Adjusted R-squared	-0.139741	S.D. dependent var	0.042489
S.E. of regression	0.045361	Akaike info criterion	-3.153234
Sum squared resid	0.063785	Schwarz criterion	-2.773236
d	72.06468	Hannan-Quinn criter.	-3.015839
	0.402286	Durbin-Watson stat	1.838240
stic)	0.910620		

Lampiran 3. Hasil Etimasi

Dependent Variable: LNY
Method: Least Squares
Date: 03/02/24 Time: 23:41
Sample: 2013Q1 2022Q4
Included observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.233366	1.178814	1.046277	0.3030
LNX1	0.001629	0.028941	0.056284	0.9555
LNX2	-0.002728	0.007290	-0.374194	0.7107
LNX3	0.468654	0.064980	7.212300	0.0000
LNX4	-0.220195	0.034495	-6.383357	0.0000
X5	0.007988	0.005753	1.388389	0.1743
LNX6	0.343842	0.055102	6.240041	0.0000

R-squared	0.848302	Mean dependent var	9.501471
Adjusted R-squared	0.820721	S.D. dependent var	0.109091
S.E. of regression	0.046190	Akaike info criterion	-3.154461
Sum squared resid	0.070407	Schwarz criterion	-2.858907
Log likelihood	70.08922	Hannan-Quinn criter.	-3.047598
F-statistic	30.75631	Durbin-Watson stat	1.380454
Prob(F-statistic)	0.000000		

Lampiran 4. Uji ARDL

VAR Lag Order Selection Criteria
Endogenous variables: D(LNY) D(LNX1) D(LNX2) D(LNX3) D(LNX4) D(X5) D(LNX6)
Exogenous variables: C
Date: 05/28/24 Time: 09:32
Sample: 2013Q1 2022Q4
Included observations: 36

Lag	LogL	LR	FPE	AIC	SC	HQ
0	72.15541	NA	6.32e-11	-3.619745	-3.311838*	-3.512277*
1	127.5117	86.10981*	4.68e-11*	-3.972873	-1.509621	-3.113132
2	167.3656	46.49615	1.08e-10	-3.464753	1.153844	-1.852739
3	242.0118	58.05815	7.16e-11	-4.889542*	1.884400	-2.525254

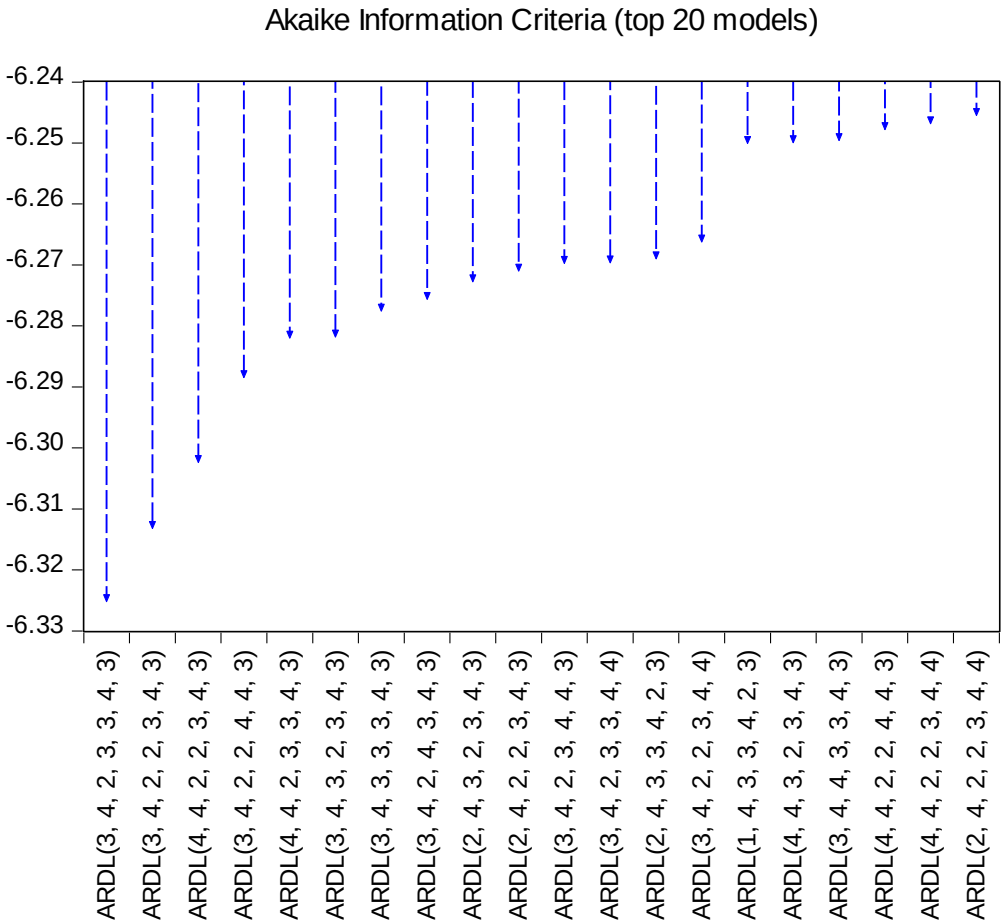
* indicates lag order selected by the criterion
LR: sequential modified LR test statistic (each test at 5% level)
FPE: Final prediction error
AIC: Akaike information criterion
SC: Schwarz information criterion
HQ: Hannan-Quinn information criterion

Dependent Variable: LNY
Method: ARDL
Date: 06/05/24 Time: 22:13
Sample (adjusted): 2014Q1 2022Q4
Included observations: 36 after adjustments
Maximum dependent lags: 4 (Automatic selection)
Model selection method: Akaike info criterion (AIC)
Dynamic regressors (4 lags, automatic): LNX1 LNX2 LNX3 LNX4 X5 LNX6
Fixed regressors: C
Number of models evalulated: 62500
Selected Model: ARDL(3, 4, 2, 3, 3, 4, 3)

Variable	Coefficient	Std. Error	t-Statistic	Prob.*
LNY(-1)	0.254617	0.385801	0.659971	0.5304
LNY(-2)	0.556962	0.377168	1.476694	0.1833
LNY(-3)	-0.216429	0.200411	-1.079926	0.3160
LNX1	-0.017005	0.022575	-0.753252	0.4759
LNX1(-1)	0.044005	0.015120	2.910448	0.0226
LNX1(-2)	0.020789	0.014976	1.388108	0.2077
LNX1(-3)	0.044504	0.022848	1.947793	0.0925
LNX1(-4)	0.051062	0.022854	2.234302	0.0606
LNX2	-0.012408	0.006367	-1.948843	0.0923
LNX2(-1)	0.004487	0.004623	0.970595	0.3641
LNX2(-2)	-0.007715	0.003308	-2.332305	0.0524
LNX3	0.079935	0.086523	0.923859	0.3863
LNX3(-1)	-0.187113	0.146550	-1.276780	0.2424
LNX3(-2)	0.322790	0.093780	3.442007	0.0108
LNX3(-3)	-0.076387	0.109190	-0.699579	0.5068
LNX4	-0.022376	0.037604	-0.595035	0.5705
LNX4(-1)	0.033399	0.035599	0.938215	0.3794
LNX4(-2)	-0.016285	0.029657	-0.549096	0.6000
LNX4(-3)	-0.074094	0.044836	-1.652562	0.1424
X5	-0.009999	0.006781	-1.474544	0.1838
X5(-1)	0.025323	0.011933	2.122168	0.0715
X5(-2)	-0.027011	0.008715	-3.099510	0.0173
X5(-3)	0.001415	0.009029	0.156684	0.8799
X5(-4)	0.010446	0.008055	1.296815	0.2358
LNX6	-0.095894	0.033234	-2.885442	0.0235
LNX6(-1)	0.053351	0.034452	1.548537	0.1654
LNX6(-2)	0.004807	0.045145	0.106474	0.9182
LNX6(-3)	0.164541	0.047152	3.489612	0.0101
C	-0.770571	2.196656	-0.350793	0.7361

R-squared	0.995445	Mean dependent var	9.529146
Adjusted R-squared	0.977223	S.D. dependent var	0.068772
S.E. of regression	0.010379	Akaike info criterion	-6.324559
Sum squared resid	0.000754	Schwarz criterion	-5.048947
Log likelihood	142.8421	Hannan-Quinn criter.	-5.879336
F-statistic	54.63048	Durbin-Watson stat	2.613404
Prob(F-statistic)	0.000007		

*Note: p-values and any subsequent tests do not account for model selection.



Time lag jangka panjang dan jangka pendek

ARDL Long Run Form and Bounds Test
Dependent Variable: D(LNY)
Selected Model: ARDL(3, 4, 2, 3, 3, 4, 3)
Case 2: Restricted Constant and No Trend
Date: 06/05/24 Time: 22:16
Sample: 2013Q1 2022Q4
Included observations: 36

Conditional Error Correction Regression

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.770571	2.196656	-0.350793	0.7361
LNY(-1)*	-0.404850	0.222863	-1.816590	0.1121
LNX1(-1)	0.143355	0.060166	2.382667	0.0487
LNX2(-1)	-0.015636	0.008716	-1.793925	0.1159
LNX3(-1)	0.139225	0.087012	1.600081	0.1536
LNX4(-1)	-0.079354	0.036577	-2.169544	0.0667
5(-1)	0.000174	0.006862	0.025391	0.9805
X6(-1)	0.126805	0.056489	2.244759	0.0597
NY(-1))	-0.340532	0.282931	-1.203590	0.2679
NY(-2))	0.216429	0.200411	1.079926	0.3160
LNX1)	-0.017005	0.022575	-0.753252	0.4759
NX1(-1))	-0.116354	0.049041	-2.372593	0.0494
NX1(-2))	-0.095566	0.041517	-2.301859	0.0548

D(LNX1(-3))	-0.051062	0.022854	-2.234302	0.0606
D(LNX2)	-0.012408	0.006367	-1.948843	0.0923
D(LNX2(-1))	0.007715	0.003308	2.332305	0.0524
D(LNX3)	0.079935	0.086523	0.923859	0.3863
D(LNX3(-1))	-0.246403	0.142016	-1.735030	0.1263
D(LNX3(-2))	0.076387	0.109190	0.699579	0.5068
D(LNX4)	-0.022376	0.037604	-0.595035	0.5705
D(LNX4(-1))	0.090378	0.038369	2.355484	0.0507
D(LNX4(-2))	0.074094	0.044836	1.652562	0.1424
D(X5)	-0.009999	0.006781	-1.474544	0.1838
D(X5(-1))	0.015150	0.008761	1.729170	0.1274
D(X5(-2))	-0.011861	0.007331	-1.618006	0.1497
D(X5(-3))	-0.010446	0.008055	-1.296815	0.2358
D(LNX6)	-0.095894	0.033234	-2.885442	0.0235
D(LNX6(-1))	-0.169348	0.055624	-3.044500	0.0187
D(LNX6(-2))	-0.164541	0.047152	-3.489612	0.0101

* p-value incompatible with t-Bounds distribution.

Levels Equation
Case 2: Restricted Constant and No Trend

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LNX1	0.354094	0.301125	1.175906	0.2781
LNX2	-0.038621	0.025407	-1.520074	0.1723
LNX3	0.343894	0.140774	2.442876	0.0446
LNX4	-0.196009	0.093760	-2.090548	0.0749
X5	0.000430	0.017062	0.025224	0.9806
LNX6	0.313214	0.130200	2.405631	0.0471
C	-1.903347	6.201178	-0.306933	0.7678

EC = LNY - (0.3541*LNX1 -0.0386*LNX2 + 0.3439*LNX3 -0.1960*LNX4 + 0.0004*X5 + 0.3132*LNX6 -1.9033)

F-Bounds Test — Null Hypothesis: No levels relationship

Test Statistic	Value	Signif.	I(0)	I(1)
			Asymptotic: n=1000	
F-statistic	6.548697	10%	1.99	2.94
K	6	5%	2.27	3.28
		2.5%	2.55	3.61
		1%	2.88	3.99
			Finite Sample: n=40	
Actual Sample Size	36			
		10%	2.218	3.314
		5%	2.618	3.863
		1%	3.505	5.121
			Finite Sample: n=35	
		10%	2.254	3.388
		5%	2.685	3.96
		1%	3.713	5.326

BIODATA

Identitas Diri

Nama : A.Afriani Permata Putri

Tempat, tanggal lahir : Bulukumba, 26 April 2002

Alamat : Kel. Ereng-Ereng, Kec. Tompobulu, Kab. Bantaeng

No. HP : 081340268880

Riwayat Pendidikan Pendidikan Formal

1. SDN 53 Banyorang
2. SMPN 1 Tompobulu
3. SMAN 1 Bulukumba

Pendidikan Non Formal

1. Latihan Dasar Kepemimpinan (LDK) SMAN 1 Bulukumba
1. Basic Learning Skills, Character & Creativity (BALANCE) Universitas Hasanuddin