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LAMPIRAN

Lampiran 1 Data Penelitian

	INFR	UNR	OIL	PALM	WPI
1990	7.81919	2.6	28.25112	-17.31272	10.0464
1991	9.41906	2.7	-15.34091	16.99741	5.1498
1992	7.52352	2.8	-1.80692	16.07670	5.1647
1993	9.67189	2.8	-11.46162	-4.00254	4.0644
1994	8.53201	4.5	-5.64133	39.88529	5.0448
1995	9.42032	7.4	8.11831	18.89292	11.3865
1996	7.97328	5.0	18.85914	-15.49277	7.8581
1997	6.22614	4.8	-6.12145	2.80961	8.9620
1998	58.45104	5.5	-31.87272	22.94656	101.8047
1999	20.47783	6.4	38.36141	-35.03042	10.4530
2000	3.68862	6.1	56.22579	-28.84174	12.4900
2001	11.50011	8.1	-13.74424	-7.34623	12.7008
2002	11.90012	9.1	2.38193	42.94072	4.5127
2003	6.75732	9.7	15.92459	16.01585	3.2134
2004	6.06406	9.9	30.55363	4.73617	7.4305
2005	10.45320	11.2	41.50543	-9.75737	15.9195
2006	13.10867	10.3	20.41581	12.81394	13.4079
2007	6.40656	9.1	10.62374	60.67047	13.6744
2008	10.22666	8.4	36.37514	27.70177	25.8175
2009	4.38642	7.9	-36.32333	-28.93573	-33.7411
2010	5.13420	7.1	27.97927	25.88930	4.8425
2011	5.35605	6.6	31.59160	27.90355	7.4610
2012	4.27950	6.1	0.96145	-12.56714	5.1137
2013	6.41251	6.3	-0.88563	-16.54898	-1.6049
2014	6.39493	5.9	-7.53267	-3.81942	-30.1461
2015	6.36312	6.2	-47.26725	-20.78624	4.3926
2016	3.52581	5.6	-15.64532	10.90044	7.8869
2017	3.80880	5.5	23.35903	2.05382	4.6465
2018	3.19835	5.2	29.42625	-14.93813	5.4519
2019	3.03059	5.2	-10.15362	-5.83870	
2020	1.92097	7.1	-32.81225	25.00962	
2021	1.56013	6.5	67.40184	50.38941	
2022	4.20946	5.9	40.58202	12.86202	

	FPI	EXR	d_CPII	NAIRU_IHK	NAIRU_INF
1990	2.74885		0.91759	12.29719	7.030383
1991	-0.44865	4.78695	1.19176	15.97858	7.544183
1992	8.07878	3.51406	1.04159	19.67277	8.071822
1993	0.71042	2.32784	1.43976	23.40304	8.644972
1994	0.30670	4.26540	1.39292	26.94546	9.164063
1995	8.37792	4.90909	1.66916	30.07813	9.560073
1996	2.11595	3.24957	1.54585	32.33021	9.670116
1997	-5.12502	95.13219	1.30336	33.14839	9.346508
1998	-0.55329	72.58065	12.99780	31.64167	8.334917
1999	0.49780	-11.71340	7.21534	26.50884	6.263178
2000	3.32168	35.42696	1.56583	22.29742	4.894102
2001	1.35364	8.38979	5.06189	20.33261	4.418895
2002	5.10573	-14.03846	5.84033	18.82587	4.345355
2003	6.56519	-5.31320	3.71100	17.69295	4.541669
2004	4.23550	9.74601	3.55531	17.15909	4.940142
2005	0.71497	5.81270	6.50028	16.25702	5.311628
2006	3.21817	-8.24008	9.00367	13.86559	5.447865
2007	0.48143	4.42350	4.97716	10.35172	5.381285
2008	5.21332	16.25438	8.45394	7.35469	5.302841
2009	3.62138	-14.15525	3.99689	4.39746	5.163051
2010	-1.05682	-4.35106	4.88348	2.83001	5.101643
2011	0.90948	0.85641	5.35605	1.70861	5.043794
2012	5.73255	6.63873	4.50871	0.59547	4.965641
2013	-0.95153	26.04964	7.04509	-0.65141	4.868069
2014	-0.50035	2.05923	7.47630	-2.56167	4.718717
2015	2.55456	10.89228	7.91484	-4.27023	4.587897
2016	-3.29509	-2.60239	4.66468	-4.60210	4.557007
2017	11.66210	0.83358	5.21675	-2.04846	4.722245
2018	5.20389	6.88663	4.54749	3.30338	5.072713
2019	-5.38674	-4.00521	4.44678	11.73005	5.617010
2020	3.48540	1.46752	2.90406	23.17746	6.339721
2021	0.59072	1.16271	2.40386	37.47360	7.214312
2022		10.24595	6.58716	53.47964	8.175888

	NAIRU_WPI	UGAP_IHK	UGAP_INF	UGAP_WPI
1990	3.52886	-9.69719	-4.430383	-0.928861
1991	4.68336	-13.27858	-4.844183	-1.983357
1992	5.89044	-16.87277	-5.271822	-3.090442
1993	7.08338	-20.60304	-5.844972	-4.283376
1994	8.16482	-22.44546	-4.664063	-3.664821
1995	8.97224	-22.67813	-2.160073	-1.572242
1996	9.32638	-27.33021	-4.670116	-4.326382
1997	9.16112	-28.34839	-4.546508	-4.361115
1998	8.29536	-26.14167	-2.834917	-2.795362
1999	6.52686	-20.10884	0.136822	-0.126860
2000	5.51187	-16.19742	1.205898	0.588132
2001	5.04920	-12.23261	3.681105	3.050802
2002	4.98493	-9.72587	4.754645	4.115067
2003	5.19995	-7.99295	5.158331	4.500053
2004	5.44989	-7.25909	4.959858	4.450110
2005	5.50901	-5.05702	5.888372	5.690988
2006	5.28175	-3.56559	4.852135	5.018250
2007	4.90194	-1.25172	3.718715	4.198058
2008	4.50257	1.04531	3.097159	3.897425
2009	4.26403	3.50254	2.736949	3.635972
2010	4.65240	4.26999	1.998357	2.447605
2011	4.95995	4.89139	1.556206	1.640046
2012	5.28744	5.50453	1.134359	0.812561
2013	5.80519	6.95141	1.431931	0.494807
2014	6.64399	8.46167	1.181283	-0.743990
2015	7.80303	10.47023	1.612103	-1.603032
2016	8.69415	10.20210	1.042993	-3.094154
2017	9.41495	7.54846	0.777755	-3.914953
2018	10.10309	1.89662	0.127287	-4.903086
2019		-6.53005	-0.417010	
2020		-16.07746	0.760279	
2021		-30.97360	-0.714312	
2022		-47.57964	-2.275888	

Lampiran 2 Statistik Deskriptif

	Mean	Median	Minimum	Maximum
INFR	8.6424	6.4066	1.5601	58.451
UNR	6.4697	6.2000	2.6000	11.200
OIL	8.8572	8.1183	-47.267	67.402
PALM	6.5539	4.7362	-35.030	60.670
WPI	8.7381	7.4305	-33.741	101.80
FPI	2.1715	1.7348	-5.3867	11.662
EXR	8.5466	3.8897	-14.155	95.132
d_CPII	4.5860	4.5475	0.91759	12.998
NAIRU_IHK	15.779	16.257	-4.6021	53.480
NAIRU_INF	6.1928	5.3116	4.3454	9.6701
NAIRU_WPI	6.4018	5.5119	3.5289	10.103
UGAP_IHK	-9.3092	-7.9930	-47.580	10.470
UGAP_INF	0.27692	1.0430	-5.8450	5.8884
UGAP_WPI	0.10855	-0.12686	-4.9031	5.6910

	Std. Dev.	C.V.	Skewness	Ex. kurtosis
INFR	9.7096	1.1235	4.2852	19.425
UNR	2.2011	0.34021	0.16478	-0.37836
OIL	27.440	3.0981	-0.011109	-0.57884
PALM	23.708	3.6174	0.29535	-0.54153
WPI	21.301	2.4378	2.5363	11.493
FPI	3.7396	1.7221	0.24729	0.23755
EXR	22.352	2.6153	2.6115	6.9436
d_CPII	2.8141	0.61363	0.74283	0.58899
NAIRU_IHK	13.835	0.87683	0.46600	-0.062734
NAIRU_INF	1.7428	0.28143	0.80038	-0.86054
NAIRU_WPI	1.8676	0.29174	0.55161	-1.0438
UGAP_IHK	14.190	1.5243	-0.53676	-0.20761
UGAP_INF	3.4429	12.433	-0.26638	-1.0014
UGAP_WPI	3.4107	31.421	0.10580	-1.3980

	5% perc.	95% perc.	IQ range	Missing obs.
INFR	1.8127	31.870	5.3016	0
UNR	2.6700	10.570	2.8000	0
OIL	-39.607	59.579	40.798	0
PALM	-30.764	53.474	37.731	0
WPI	-31.944	63.811	7.3587	4
FPI	-5.2166	9.5274	5.1480	1
EXR	-14.079	80.474	11.150	1
d_CPII	1.0044	10.202	4.9262	0
NAIRU_IHK	-4.3698	42.275	21.889	0
NAIRU_INF	4.3968	9.5931	2.9269	0
NAIRU_WPI	3.8964	9.7590	3.2576	4
UGAP_IHK	-35.955	10.283	24.242	0
UGAP_INF	-5.4438	5.3773	5.4725	0
UGAP_WPI	-4.6321	5.3546	6.8590	4

Lampiran 3 OLS Perubahan Tingkat Inflasi dan Tingkat Pengangguran

Tingkat Inflasi IHK

```
Model 3: OLS, using observations 1990-2022 (T = 33)
Dependent variable: d_INFR

             coefficient   std. error   t-ratio   p-value
  --------------------------------------------------------
  const        1.49500      6.74273      0.2217   0.8260
  UNR         −0.241410     0.988219    −0.2443   0.8086

Mean dependent var  −0.066851   S.D. dependent var   12.12227
Sum squared resid    4693.349   S.E. of regression   12.30440
R-squared            0.001921   Adjusted R-squared  -0.030275
F(1, 31)             0.059676   P-value(F)           0.808618
Log-likelihood      −128.6220   Akaike criterion     261.2439
Schwarz criterion    264.2370   Hannan-Quinn         262.2510
rho                 −0.351268   Durbin-Watson        2.700062
```

Perubahan IHK

```
Model 4: OLS, using observations 1990-2022 (T = 33)
Dependent variable: d_d_CPII

             coefficient   std. error   t-ratio   p-value
  --------------------------------------------------------
  const       0.0543462     1.76599      0.03077  0.9756
  UNR         0.0191394     0.258825     0.07395  0.9415

Mean dependent var   0.178172   S.D. dependent var   3.172180
Sum squared resid    321.9504   S.E. of regression   3.222654
R-squared            0.000176   Adjusted R-squared  -0.032076
F(1, 31)             0.005468   P-value(F)           0.941527
Log-likelihood      −84.41016   Akaike criterion     172.8203
Schwarz criterion    175.8133   Hannan-Quinn         173.8274
rho                 −0.322187   Durbin-Watson        2.561962
```

WPI

```
Model 2: OLS, using observations 1990-2018 (T = 29)
Dependent variable: d_WPI

             coefficient   std. error   t-ratio   p-value
  --------------------------------------------------------
  const        3.15064      16.8155      0.1874   0.8528
  UNR         −0.492149      2.43605    −0.2020   0.8414

Mean dependent var  −0.053421   S.D. dependent var   29.57743
Sum squared resid    24458.10   S.E. of regression   30.09744
R-squared            0.001509   Adjusted R-squared  -0.035472
F(1, 27)             0.040815   P-value(F)           0.841409
Log-likelihood      −138.8418   Akaike criterion     281.6836
Schwarz criterion    284.4182   Hannan-Quinn         282.5401
rho                 −0.498030   Durbin-Watson        2.996001
```

Lampiran 4 OLS Kurva Phillips *Triangle Model*

Tingkat Inflasi IHK

```
Model 5: OLS, using observations 1991-2021 (T = 31)
Dependent variable: INFR

             coefficient   std. error   t-ratio   p-value
  -----------------------------------------------------
  const        2.34537     2.92164       0.8028   0.4300
  UGAP_INF     0.233138    0.520157      0.4482   0.6580
  OIL         −0.114121    0.0649945    −1.756    0.0919  *
  PALM         0.106009    0.0726457     1.459    0.1575
  FPI          0.261105    0.458442      0.5695   0.5743
  EXR          0.226343    0.0798870     2.833    0.0092  ***
  INFR_1       0.436111    0.183404      2.378    0.0257  **

Mean dependent var   8.811993   S.D. dependent var   9.992740
Sum squared resid    1886.472   S.E. of regression   8.865834
R-squared            0.370262   Adjusted R-squared   0.212827
F(6, 24)             2.351846   P-value(F)           0.062767
Log-likelihood      −107.6685   Akaike criterion     229.3370
Schwarz criterion    239.3749   Hannan-Quinn         232.6091
rho                 −0.372910   Durbin's h                 NA

Excluding the constant, p-value was highest for variable 35 (UGAP_INF)
```

Perubahan IHK

```
Model 7: OLS, using observations 1991-2021 (T = 31)
Dependent variable: d_CPII

             coefficient    std. error   t-ratio    p-value
  -------------------------------------------------------
  const       3.19118       1.41252       2.259     0.0332  **
  UGAP_IHK    0.0781226     0.0452096     1.728     0.0968  *
  OIL        −0.00773654    0.0184739    −0.4188    0.6791
  PALM        0.0170817     0.0211291     0.8084    0.4268
  FPI         0.00650820    0.136088      0.04782   0.9623
  EXR         0.0437118     0.0245341     1.782     0.0875  *
  d_CPII_1    0.354400      0.210960      1.680     0.1059

Mean dependent var   4.639739   S.D. dependent var   2.803941
Sum squared resid    162.5047   S.E. of regression   2.602120
R-squared            0.311019   Adjusted R-squared   0.138774
F(6, 24)             1.805679   P-value(F)           0.140472
Log-likelihood      −69.66625   Akaike criterion     153.3325
Schwarz criterion    163.3704   Hannan-Quinn         156.6046
rho                 −0.217007   Durbin's h                 NA

Excluding the constant, p-value was highest for variable 10 (FPI)
```

WPI

```
Model 8: OLS, using observations 1991-2018 (T = 28)
Dependent variable: WPI

             coefficient    std. error   t-ratio   p-value
  -------------------------------------------------------
  UGAP_WPI   0.0949366      1.13233      0.08384   0.9339
  OIL        0.00409238     0.155071     0.02639   0.9792
  PALM       0.307081       0.153189     2.005     0.0575  *
  FPI        0.570923       0.858430     0.6651    0.5129
  EXR        0.541068       0.145418     3.721     0.0012  ***
  WPI_1      0.182039       0.162829     1.118     0.2756

Mean dependent var   8.691347   S.D. dependent var   21.69067
Sum squared resid    7283.988   S.E. of regression   18.19589
Uncentered R-squared 0.508444   Centered R-squared   0.426598
F(6, 22)             3.792632   P-value(F)           0.009577
Log-likelihood      −117.5875   Akaike criterion     247.1750
Schwarz criterion    255.1682   Hannan-Quinn         249.6186
rho                 −0.325667   Durbin's h          −3.395159

P-value was highest for variable 4 (OIL)
```

Lampiran 5 Uji Normalitas

Tingkat Inflasi IHK

```
Test for normality of e_INF:

 Doornik-Hansen test = 24.6112, with p-value 4.52625e-06

 Shapiro-Wilk W = 0.796754, with p-value 4.49731e-05

 Lilliefors test = 0.186326, with p-value ~= 0.01

 Jarque-Bera test = 82.5617, with p-value 1.18021e-18
```

Perubahan IHK

```
Test for normality of e_IHK:

 Doornik-Hansen test = 7.35216, with p-value 0.025322

 Shapiro-Wilk W = 0.939487, with p-value 0.0798656

 Lilliefors test = 0.111654, with p-value ~= 0.41

 Jarque-Bera test = 11.189, with p-value 0.00371818
```

WPI

```
Test for normality of e_WPI:

 Doornik-Hansen test = 23.103, with p-value 9.62156e-06

 Shapiro-Wilk W = 0.859289, with p-value 0.00144794

 Lilliefors test = 0.191781, with p-value ~= 0.01

 Jarque-Bera test = 21.5687, with p-value 2.07217e-05
```

Lampiran 6 Uji Autokorelasi

Tingkat Inflasi IHK

```
Breusch-Godfrey test for autocorrelation up to order 8
OLS, using observations 1991-2021 (T = 31)
Dependent variable: uhat

             coefficient   std. error   t-ratio   p-value
  ---------------------------------------------------------
  const      -8.42695      2.27240      -3.708    0.0019    **
  UGAP_INF   -0.0472717    0.399118     -0.1184   0.9072
  OIL        -0.0254098    0.0470149    -0.5405   0.5963
  PALM        0.0397572    0.0504671     0.7878   0.4423
  FPI        -0.246508     0.300673     -0.8199   0.4243
  EXR        -0.0822543    0.0587384    -1.400    0.1805
  INFR_1      0.995347     0.202877      4.906    0.0002    **
  uhat_1     -1.61434      0.266238     -6.064    1.64e-05  **
  uhat_2     -0.375324     0.190718     -1.968    0.0667    *
  uhat_3     -0.191462     0.203769     -0.9396   0.3614
  uhat_4     -0.0904774    0.209897     -0.4311   0.6722
  uhat_5      0.0798623    0.200349      0.3986   0.6954
  uhat_6      0.359283     0.210825      1.704    0.1077
  uhat_7      0.631598     0.213304      2.961    0.0092    **
  uhat_8      0.521381     0.171189      3.046    0.0077    **

  Unadjusted R-squared = 0.737684

Test statistic: LMF = 5.624380,
with p-value = P(F(8,16) > 5.62438) = 0.00167

Alternative statistic: TR^2 = 22.868191,
with p-value = P(Chi-square(8) > 22.8682) = 0.00354

Ljung-Box Q' = 8.16378,
with p-value = P(Chi-square(8) > 8.16378) = 0.418

Durbin-Watson statistic = 2.74557
p-value = 0.960173
```

Perubahan IHK

```
Breusch-Godfrey test for autocorrelation up to order 8
OLS, using observations 1991-2021 (T = 31)
Dependent variable: uhat

             coefficient   std. error   t-ratio    p-value
  ---------------------------------------------------------
  const      -6.42650      2.61115      -2.461     0.0256   **
  UGAP_IHK   -0.114335     0.0742624    -1.540     0.1432
  OIL         0.00299679   0.0195146     0.1536    0.8799
  PALM        0.00793933   0.0218277     0.3637    0.7208
  FPI        -0.0299082    0.131107     -0.2281    0.8224
  EXR         0.00247619   0.0264725     0.09354   0.9266
  d_CPII_1    1.18202      0.448640      2.635     0.0180   **
  uhat_1     -1.39590      0.480072     -2.908     0.0103   **
  uhat_2     -0.338591     0.248571     -1.362     0.1920
  uhat_3      0.176683     0.246876      0.7157    0.4845
  uhat_4      0.148255     0.290628      0.5101    0.6169
  uhat_5      0.114967     0.279596      0.4112    0.6864
  uhat_6     -0.0393263    0.286560     -0.1372    0.8926
  uhat_7      0.251616     0.252864      0.9951    0.3345
  uhat_8      0.159791     0.238799      0.6691    0.5129
```

```
  Unadjusted R-squared = 0.446216

Test statistic: LMF = 1.611519,
with p-value = P(F(8,16) > 1.61152) = 0.198

Alternative statistic: TR^2 = 13.832708,
with p-value = P(Chi-square(8) > 13.8327) = 0.0862

Ljung-Box Q' = 7.15493,
with p-value = P(Chi-square(8) > 7.15493) = 0.52

Durbin-Watson statistic = 2.41135
p-value = 0.793048
```

WPI

```
Breusch-Godfrey test for autocorrelation up to order 7
OLS, using observations 1991-2018 (T = 28)
Dependent variable: uhat

             coefficient   std. error   t-ratio    p-value
  --------------------------------------------------------
  const      −3.18301       5.12132     −0.6215    0.5442
  UGAP_WPI    0.101294      1.49152      0.06791   0.9468
  OIL         0.105798      0.177366     0.5965    0.5604
  PALM        0.0921823     0.142101     0.6487    0.5270
  FPI        −0.910297      1.10950     −0.8205    0.4257
  EXR        −0.247555      0.187891    −1.318     0.2088
  WPI_1       0.653878      0.248450     2.632     0.0197  **
  uhat_1     −1.22057       0.353698    −3.451     0.0039  ***
  uhat_2     −0.156543      0.337865    −0.4633    0.6502
  uhat_3     −0.362556      0.324114    −1.119     0.2821
  uhat_4     −0.382092      0.325326    −1.174     0.2598
  uhat_5      0.0372622     0.356269     0.1046    0.9182
  uhat_6      0.0702020     0.360446     0.1948    0.8484
  uhat_7      0.105225      0.288361     0.3649    0.7206

  Unadjusted R-squared = 0.531039

Test statistic: LMF = 2.264746,
with p-value = P(F(7,14) > 2.26475) = 0.0914

Alternative statistic: TR^2 = 14.869088,
with p-value = P(Chi-square(7) > 14.8691) = 0.0377

Ljung-Box Q' = 8.6148,
with p-value = P(Chi-square(7) > 8.6148) = 0.282

Durbin-Watson statistic = 2.71868
p-value = 0.947243
```

Lampiran 7 Uji Multikolinearitas

Tingkat Inflasi IHK

```
Variance Inflation Factors
Minimum possible value = 1.0
Values > 10.0 may indicate a collinearity problem

    UGAP_INF    1.201
         OIL    1.216
        PALM    1.166
         FPI    1.158
         EXR    1.257
      INFR_1    1.259

VIF(j) = 1/(1 - R(j)^2), where R(j) is the multiple correlation coefficient
between variable j and the other independent variables

Belsley-Kuh-Welsch collinearity diagnostics:

  variance proportions

   lambda      cond     const UGAP_INF      OIL     PALM      FPI      EXR   INFR_1
    2.415     1.000     0.038    0.017    0.045    0.014    0.052    0.005    0.043
    1.409     1.309     0.014    0.192    0.037    0.000    0.018    0.233    0.007
    1.018     1.541     0.000    0.001    0.000    0.640    0.000    0.001    0.071
    0.766     1.776     0.014    0.026    0.519    0.000    0.283    0.080    0.000
    0.673     1.894     0.014    0.700    0.215    0.001    0.042    0.145    0.010
    0.546     2.103     0.014    0.000    0.086    0.106    0.395    0.272    0.229
    0.174     3.729     0.906    0.065    0.097    0.238    0.210    0.263    0.641

  lambda = eigenvalues of inverse covariance matrix (smallest is 0.173643)
  cond   = condition index
  note: variance proportions columns sum to 1.0

According to BKW, cond >= 30 indicates "strong" near linear dependence,
and cond between 10 and 30 "moderately strong".  Parameter estimates whose
variance is mostly associated with problematic cond values may themselves
be considered problematic.

Count of condition indices >= 30: 0
Count of condition indices >= 10: 0

No evidence of excessive collinearity
```

Perubahan IHK

```
Variance Inflation Factors
Minimum possible value = 1.0
Values > 10.0 may indicate a collinearity problem

    UGAP_IHK    1.488
         OIL    1.141
        PALM    1.145
         FPI    1.185
         EXR    1.377
    d_CPII_1    1.608

VIF(j) = 1/(1 - R(j)^2), where R(j) is the multiple correlation coefficient
between variable j and the other independent variables

Belsley-Kuh-Welsch collinearity diagnostics:

  variance proportions

   lambda      cond     const UGAP_IHK      OIL     PALM      FPI      EXR d_CPII_1
    2.826     1.000     0.012    0.027    0.022    0.017    0.028    0.012    0.013
    1.312     1.468     0.000    0.066    0.055    0.005    0.099    0.226    0.007
    1.000     1.681     0.006    0.019    0.114    0.459    0.001    0.027    0.026
    0.789     1.892     0.004    0.016    0.646    0.259    0.015    0.025    0.003
    0.585     2.197     0.004    0.093    0.060    0.068    0.596    0.005    0.062
    0.421     2.590     0.002    0.501    0.049    0.089    0.128    0.584    0.002
    0.065     6.575     0.972    0.279    0.053    0.103    0.134    0.120    0.887
```

```
  lambda = eigenvalues of inverse covariance matrix (smallest is 0.0653789)
  cond   = condition index
  note: variance proportions columns sum to 1.0

According to BKW, cond >= 30 indicates "strong" near linear dependence,
and cond between 10 and 30 "moderately strong".  Parameter estimates whose
variance is mostly associated with problematic cond values may themselves
be considered problematic.

Count of condition indices >= 30: 0
Count of condition indices >= 10: 0

No evidence of excessive collinearity
```

WPI

```
Variance Inflation Factors
Minimum possible value = 1.0
Values > 10.0 may indicate a collinearity problem

    UGAP_WPI    1.266
         OIL    1.242
        PALM    1.132
         FPI    1.260
         EXR    1.341
       WPI_1    1.192

VIF(j) = 1/(1 - R(j)^2), where R(j) is the multiple correlation coefficient
between variable j and the other independent variables

Belsley-Kuh-Welsch collinearity diagnostics:

  variance proportions

   lambda     cond    const UGAP_WPI      OIL     PALM      FPI      EXR    WPI_1
    2.160    1.000    0.057    0.016    0.071    0.010    0.064    0.003    0.052
    1.446    1.222    0.031    0.194    0.031    0.001    0.001    0.208    0.001
    1.191    1.347    0.005    0.020    0.013    0.448    0.001    0.009    0.167
    0.813    1.630    0.003    0.177    0.080    0.010    0.301    0.167    0.049
    0.624    1.861    0.022    0.035    0.571    0.074    0.017    0.052    0.384
    0.536    2.008    0.047    0.507    0.181    0.397    0.034    0.084    0.143
    0.230    3.063    0.834    0.051    0.054    0.060    0.582    0.477    0.205

  lambda = eigenvalues of inverse covariance matrix (smallest is 0.230235)
  cond   = condition index
  note: variance proportions columns sum to 1.0

According to BKW, cond >= 30 indicates "strong" near linear dependence,
and cond between 10 and 30 "moderately strong".  Parameter estimates whose
variance is mostly associated with problematic cond values may themselves
be considered problematic.

Count of condition indices >= 30: 0
Count of condition indices >= 10: 0

No evidence of excessive collinearity
```

Lampiran 8 Uji Heteroskedastisitas

Inflasi IHK

White's test for heteroskedasticity
OLS, using observations 1991-2021 (T = 31)
Dependent variable: uhat^2

	coefficient	std. error	t-ratio	p-value	
const	−25.7387	16.8946	−1.523	0.2250	
UGAP_INF	11.3570	11.0805	1.025	0.3808	
OIL	−2.40372	1.15256	−2.086	0.1283	
PALM	3.15261	0.598986	5.263	0.0134	**
FPI	−4.49928	4.27087	−1.053	0.3695	
EXR	1.32994	2.68662	0.4950	0.6546	
INFR_1	2.39439	3.23147	0.7410	0.5124	
sq_UGAP_INF	1.34506	0.564127	2.384	0.0972	*
X2_X3	0.486262	0.182411	2.666	0.0760	*
X2_X4	0.105694	0.0822861	1.284	0.2892	
X2_X5	−2.56318	0.496028	−5.167	0.0141	**
X2_X6	−1.01143	0.757119	−1.336	0.2739	
X2_X7	0.395669	1.18635	0.3335	0.7607	
sq_OIL	−0.0310273	0.00889973	−3.486	0.0399	**
X3_X4	−0.0517185	0.00875388	−5.908	0.0097	***
X3_X5	0.723140	0.219861	3.289	0.0461	**
X3_X6	−0.215428	0.0164639	−13.08	0.0010	***
X3_X7	0.107299	0.105976	1.012	0.3859	
sq_PALM	0.168820	0.0277437	6.085	0.0089	***
X4_X5	0.0921524	0.100656	0.9155	0.4274	
X4_X6	0.0987125	0.0129964	7.595	0.0047	***
X4_X7	−0.897357	0.132471	−6.774	0.0066	***
sq_FPI	−0.709485	0.375622	−1.889	0.1553	
X5_X6	0.256830	0.273306	0.9397	0.4167	
X5_X7	1.17485	0.847857	1.386	0.2599	
sq_EXR	−0.00976190	0.0630148	−0.1549	0.8867	
X6_X7	0.0601402	0.151972	0.3957	0.7188	
sq_INFR_1	−0.684947	0.110181	−6.217	0.0084	***

Unadjusted R-squared = 0.999777

Test statistic: TR^2 = 30.993094,
with p-value = P(Chi-square(27) > 30.993094) = 0.271422

Perubahan IHK

White's test for heteroskedasticity
OLS, using observations 1991-2021 (T = 31)
Dependent variable: uhat^2

	coefficient	std. error	t-ratio	p-value
const	−52.5001	34.0619	−1.541	0.2209
UGAP_IHK	−3.58171	1.94654	−1.840	0.1630
OIL	−0.177122	0.523562	−0.3383	0.7574
PALM	0.278338	0.414310	0.6718	0.5498
FPI	−5.24743	3.56136	−1.473	0.2371
EXR	3.08780	1.89588	1.629	0.2019
d_CPII_1	11.2110	9.20428	1.218	0.3103
sq_UGAP_IHK	−0.0468315	0.0287888	−1.627	0.2023
X2_X3	−0.00503049	0.0149731	−0.3360	0.7590
X2_X4	0.00880033	0.0155557	0.5657	0.6111
X2_X5	0.00690539	0.0673355	0.1026	0.9248
X2_X6	0.0236661	0.0323518	0.7315	0.5174
X2_X7	0.634771	0.276783	2.293	0.1056
sq_OIL	0.00506966	0.00347783	1.458	0.2410
X3_X4	−0.00511898	0.00434192	−1.179	0.3234
X3_X5	−0.126521	0.0689581	−1.835	0.1639

X3_X6	−0.000932133	0.00539519	−0.1728	0.8738
X3_X7	0.116258	0.0834483	1.393	0.2579
sq_PALM	−0.00190691	0.00573295	−0.3326	0.7613
X4_X5	0.0257247	0.0519838	0.4949	0.6547
X4_X6	−0.0253310	0.0234346	−1.081	0.3589
X4_X7	−0.00500694	0.0563096	−0.08892	0.9348
sq_FPI	0.377845	0.230780	1.637	0.2001
X5_X6	0.203463	0.120066	1.695	0.1887
X5_X7	0.843832	0.598818	1.409	0.2536
sq_EXR	−0.00537286	0.0175613	−0.3059	0.7796
X6_X7	−0.554803	0.279612	−1.984	0.1415
sq_d_CPII_1	−0.485561	0.737522	−0.6584	0.5573

Unadjusted R-squared = 0.976945

Test statistic: TR^2 = 30.285289,
with p-value = P(Chi-square(27) > 30.285289) = 0.301489

WPI

White's test for heteroskedasticity
OLS, using observations 1991-2018 (T = 28)
Dependent variable: uhat^2

	coefficient	std. error	t-ratio	p-value	
const	35.2327	193.090	0.1825	0.8577	
UGAP_WPI	−2.35353	28.2094	−0.08343	0.9346	
OIL	−8.55641	3.95048	−2.166	0.0468	**
PALM	8.36182	5.65280	1.479	0.1598	
FPI	33.0857	49.8844	0.6632	0.5172	
EXR	5.31817	11.4989	0.4625	0.6504	
WPI_1	4.72748	6.57184	0.7194	0.4830	
sq_UGAP_WPI	2.02555	10.6365	0.1904	0.8515	
sq_OIL	0.141099	0.146212	0.9650	0.3498	
sq_PALM	−0.166617	0.147296	−1.131	0.2757	
sq_FPI	−4.79000	5.89840	−0.8121	0.4294	
sq_EXR	0.195065	0.145234	1.343	0.1992	
sq_WPI_1	0.0195717	0.0820592	0.2385	0.8147	

Unadjusted R-squared = 0.787069

Test statistic: TR^2 = 22.037933,
with p-value = P(Chi-square(12) > 22.037933) = 0.037097

Lampiran 9 Uji Stasioneritas

ADF

```
Augmented Dickey-Fuller test for INFR
testing down from 9 lags, criterion AIC
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including 0 lags of (1-L)INFR
  model: (1-L)y = b0 + (a-1)*y(-1) + e
  estimated value of (a - 1): -0.78073
  test statistic: tau_c(1) = -4.44382
  p-value 0.001263
  1st-order autocorrelation coeff. for e: 0.016

Augmented Dickey-Fuller test for d_INFR
testing down from 9 lags, criterion AIC
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including one lag of (1-L)d_INFR
  model: (1-L)y = b0 + (a-1)*y(-1) + ... + e
  estimated value of (a - 1): -1.93813
  test statistic: tau_c(1) = -7.18363
  asymptotic p-value 1.046e-10
  1st-order autocorrelation coeff. for e: -0.096
```

```
Augmented Dickey-Fuller test for UNR
testing down from 9 lags, criterion AIC
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including 0 lags of (1-L)UNR
  model: (1-L)y = b0 + (a-1)*y(-1) + e
  estimated value of (a - 1): -0.139891
  test statistic: tau_c(1) = -1.79845
  p-value 0.3747
  1st-order autocorrelation coeff. for e: 0.074

Augmented Dickey-Fuller test for d_UNR
testing down from 9 lags, criterion AIC
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including 0 lags of (1-L)d_UNR
  model: (1-L)y = b0 + (a-1)*y(-1) + e
  estimated value of (a - 1): -0.950721
  test statistic: tau_c(1) = -5.26288
  p-value 0.0001
  1st-order autocorrelation coeff. for e: 0.005
```

(A)DF-GLS

```
Augmented Dickey-Fuller (GLS) test for INFR
testing down from 9 lags, criterion modified AIC, Perron-Qu
sample size 31
unit-root null hypothesis: a = 1

  test with constant
  including 7 lags of (1-L)INFR
  model: (1-L)y = b0 + (a-1)*y(-1) + ... + e
  estimated value of (a - 1): -0.55642
  test statistic: tau = -1.15786
  asymptotic p-value 0.2258
  1st-order autocorrelation coeff. for e: 0.002
  lagged differences: F(7, 23) = 0.171 [0.9888]

Augmented Dickey-Fuller (GLS) test for d_INFR
testing down from 9 lags, criterion modified AIC, Perron-Qu
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including 0 lags of (1-L)d_INFR
  model: (1-L)y = b0 + (a-1)*y(-1) + e
  estimated value of (a - 1): -1.34807
  test statistic: tau = -8.12661
  asymptotic p-value 2.192e-14
  1st-order autocorrelation coeff. for e: -0.151


Augmented Dickey-Fuller (GLS) test for UNR
testing down from 9 lags, criterion modified AIC, Perron-Qu
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including 0 lags of (1-L)UNR
  model: (1-L)y = b0 + (a-1)*y(-1) + e
  estimated value of (a - 1): -0.0925085
  test statistic: tau = -1.33164
  asymptotic p-value 0.1698
  1st-order autocorrelation coeff. for e: 0.092
```

```
Augmented Dickey-Fuller (GLS) test for d_UNR
testing down from 9 lags, criterion modified AIC, Perron-Qu
sample size 33
unit-root null hypothesis: a = 1

  test with constant
  including 3 lags of (1-L)d_UNR
  model: (1-L)y = b0 + (a-1)*y(-1) + ... + e
  estimated value of (a - 1): -0.732604
  test statistic: tau = -2.07842
  asymptotic p-value 0.03618
  1st-order autocorrelation coeff. for e: 0.037
  lagged differences: F(3, 29) = 0.618 [0.6088]
```

KPSS

```
KPSS test for INFR

T = 33
Lag truncation parameter = 3
Test statistic = 0.407936

                   10%      5%      1%
Critical values: 0.353   0.462   0.714
Interpolated p-value 0.075

KPSS test for d_INFR

T = 33
Lag truncation parameter = 3
Test statistic = 0.0750228

                   10%      5%      1%
Critical values: 0.353   0.462   0.714
P-value > .10
```

```
KPSS test for UNR

T = 33
Lag truncation parameter = 3
Test statistic = 0.245645

                   10%      5%      1%
Critical values: 0.353   0.462   0.714
P-value > .10

KPSS test for d_UNR

T = 33
Lag truncation parameter = 3
Test statistic = 0.242802

                   10%      5%      1%
Critical values: 0.353   0.462   0.714
P-value > .10
```

Lampiran 10 Uji Panjang *Lag* Optimal

```
VAR system, maximum lag order 3

The asterisks below indicate the best (that is, minimized) values
of the respective information criteria, AIC = Akaike criterion,
BIC = Schwarz Bayesian criterion and HQC = Hannan-Quinn criterion.

lags        loglik    p(LR)       AIC          BIC          HQC

   1    -165.68257           10.405004*   10.677097*   10.496555*
   2    -165.48427  0.98275  10.635410    11.088898    10.787995
   3    -159.18981  0.01347  10.496352    11.131234    10.709971
```

Lampiran 11 *Johansen Test*

```
Johansen test:
Number of equations = 2
Lag order = 1
Estimation period: 1990 - 2022 (T = 33)
Case 3: Unrestricted constant

Log-likelihood = -72.0326 (including constant term: -165.683)

Rank Eigenvalue Trace test  p-value  Lmax test  p-value
   0    0.41251     20.936 [0.0059]     17.552 [0.0128]
   1   0.097456     3.3838 [0.0658]     3.3838 [0.0658]

Corrected for sample size (df = 30)
Rank Trace test p-value
   0     20.936 [0.0083]
   1     3.3838 [0.0787]

eigenvalue     0.41251     0.097456

beta (cointegrating vectors)
INFR          -0.10484   -0.0014375
UNR         -0.0045683      0.44427

alpha (adjustment vectors)
INFR            7.4558     -0.86840
UNR          -0.097790     -0.31623

renormalized beta
INFR            1.0000   -0.0032356
UNR           0.043575       1.0000

renormalized alpha
INFR          -0.78164     -0.38581
UNR           0.010252     -0.14049

long-run matrix (alpha * beta')
                  INFR          UNR
INFR          -0.78039     -0.41987
UNR           0.010707     -0.14005
```

Lampiran 12 *Granger Causality Test*

```
Granger Causality
number of lags (no zero) 1
ssr based F test:         F=0.3262  , p=0.5723  , df_denom=29, df_num=1
ssr based chi2 test:   chi2=0.3599  , p=0.5485  , df=1
likelihood ratio test: chi2=0.3579  , p=0.5497  , df=1
parameter F test:         F=0.3262  , p=0.5723  , df_denom=29, df_num=1

Granger Causality
number of lags (no zero) 1
ssr based F test:         F=0.1305  , p=0.7206  , df_denom=29, df_num=1
ssr based chi2 test:   chi2=0.1440  , p=0.7044  , df=1
likelihood ratio test: chi2=0.1436  , p=0.7047  , df=1
parameter F test:         F=0.1305  , p=0.7206  , df_denom=29, df_num=1
```

Lampiran 13 *Vector Error Correction Model* (VECM)

```
VECM system, lag order 1
Maximum likelihood estimates, observations 1990-2022 (T = 33)
Cointegration rank = 1
Case 3: Unrestricted constant

beta (cointegrating vectors, standard errors in parentheses)

INFR       1.0000
          (0.0000)
UNR      0.043575
         (0.90837)

alpha (adjustment vectors)

INFR     -0.78164
UNR      0.010252

Log-likelihood = -167.37445
Determinant of covariance matrix = 87.195443
AIC = 10.5075
BIC = 10.7796
HQC = 10.5991

Equation 1: d_INFR

             coefficient   std. error   t-ratio   p-value
  --------------------------------------------------------
  const        6.95793      2.30047      3.025    0.0050  ***
  EC1         -0.781639     0.175533    -4.453    0.0001  ***

Mean dependent var  -0.066851   S.D. dependent var   12.12227
Sum squared resid    2867.945   S.E. of regression   9.618439
R-squared            0.390108   Adjusted R-squared   0.370434
rho                  0.016235   Durbin-Watson        1.964688

Equation 2: d_UNR

             coefficient   std. error    t-ratio    p-value
  ----------------------------------------------------------
  const      -0.00122803   0.251624     -0.004880   0.9961
  EC1         0.0102520    0.0191997     0.5340     0.5972


Mean dependent var   0.090909   S.D. dependent var   1.040241
Sum squared resid    34.31169   S.E. of regression   1.052059
R-squared            0.009114   Adjusted R-squared  -0.022851
rho                  0.030817   Durbin-Watson        1.924031

Cross-equation covariance matrix:

              INFR          UNR
INFR        86.907       1.7794
UNR         1.7794       1.0397

determinant = 87.1954
```

Lampiran 14 *Impulse Response Function* (IRF)

Responses to a one-standard error shock in INFR

period	INFR	UNR
1	9.3224	0.19088
2	2.0292	0.28654
3	0.43333	0.30747
4	0.084150	0.31205
5	0.0077467	0.31305
6	-0.0089710	0.31327
7	-0.012629	0.31332
8	-0.013429	0.31333
9	-0.013604	0.31333
10	-0.013643	0.31333

Responses to a one-standard error shock in UNR

period	INFR	UNR
1	0.0000	1.0017
2	-0.034117	1.0021
3	-0.041582	1.0022
4	-0.043215	1.0022
5	-0.043572	1.0022
6	-0.043651	1.0022
7	-0.043668	1.0022
8	-0.043671	1.0022
9	-0.043672	1.0022
10	-0.043672	1.0022

Lampiran 15 *Forecast Error Variance Decomposition* (FEVD)

Decomposition of variance for INFR

period	std. error	INFR	UNR
1	9.32242	100.0000	0.0000
2	9.54076	99.9987	0.0013
3	9.55068	99.9968	0.0032
4	9.55115	99.9948	0.0052
5	9.55126	99.9927	0.0073
6	9.55136	99.9906	0.0094
7	9.55147	99.9885	0.0115
8	9.55158	99.9864	0.0136
9	9.55169	99.9843	0.0157
10	9.5518	99.9823	0.0177

Decomposition of variance for UNR

period	std. error	INFR	UNR
1	1.01968	3.5042	96.4958
2	1.4581	5.5754	94.4246
3	1.79583	6.6069	93.3931
4	2.0801	7.1749	92.8251
5	2.33008	7.5230	92.4770
6	2.55576	7.7556	92.2444
7	2.76306	7.9213	92.0787
8	2.95587	8.0452	91.9548
9	3.13684	8.1414	91.8586
10	3.30793	8.2183	91.7817

BIODATA

Identitas Diri

Nama : Jeremy Novandi Sarnio
Tempat, Tanggal Lahir : Makassar, 15 November 1999
Jenis Kelamin : Laki-Laki
Alamat E-mail : novandij@gmail.com

Riwayat Pendidikan

Pendidikan Formal

1. SD Inpres Minasa Upa I (2006-2012)
2. MTsN 1 Kota Makassar (2012-2015)
3. MAN 2 Kota Makassar (2015-2018)

Pendidikan Nonformal

1. Basic Learning Skills, Character & Creativity (BALANCE) - Universitas Hasanuddin (2018)
2. Fast Track Data Analytics Scholarship - Digital Skola (2023)

Riwayat Prestasi

Prestasi Akademik

1. Medali Emas Kompetisi Sains Hardiknas Nasional (KSHN) Bidang Ekonomi Mahasiswa - CV Cyvia Cahaya Prestasi (2023)
2. Medali Perak Kompetisi Sains Madrasah (KSM) Tingkat Nasional Bidang Ekonomi SMA - Kementerian Agama Republik Indonesia (2017)

Prestasi Nonakademik

1. Kontestan 100 Besar Lomba Menulis Puisi Ke-13 Tingkat Nasional - Tulis.me (2022)

Pengalaman Organisasi

1. Anggota Indite Community, Proyek Antologi Puisi “Iridescent” - Pame Publishing (2021)

Makassar, 9 Januari 2024

Jeremy Novandi Sarnio