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LAMPIRAN STATISTIK

LAMPIRAN 1: Determinan Profitabilitas (Fixed Model)

Dependent Variable: LNPROFIT				
Method: Panel EGLS (Cross-section weights)				
Date: 09/12/21 Time: 16:25				
Sample: 2015 2019				
Periods included: 5				
Cross-sections included: 14				
Total panel (balanced) observations: 70				
Linear estimation after one-step weighting matrix				
Cross-section weights (PCSE) standard errors & covariance (d.f. corrected)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	7.712960	1.572185	4.905884	0.0000
LNLEV	-0.275994	0.123033	-2.243244	0.0293
SIZE	-0.460628	0.230650	-1.997092	0.0512
GROWTH	0.009136	0.001822	5.014532	0.0000
LNCAP1	-0.362370	0.238947	-1.516529	0.1356
AGE	0.701622	0.176128	3.983589	0.0002
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.972077	Mean dependent var	6.421454	
Adjusted R-squared	0.962221	S.D. dependent var	7.201109	
S.E. of regression	0.320667	Sum squared resid	5.244195	
F-statistic	98.63449	Durbin-Watson stat	1.904447	
Prob(F-statistic)	0.000000			
Unweighted Statistics				
R-squared	0.892539	Mean dependent v ar	2.101286	
Sum squared resid	6.069825	Durbin-Watson stat	2.127732	

Estimation Equation:

$$\text{LNPROFIT} = C(1) + C(2)*\text{LNLEV} + C(3)*\text{SIZE} + C(4)*\text{GROWTH} + C(5)*\text{LNCAP1} + C(6)*\text{AGE} + [\text{CX=F}]$$

Substituted Coefficients:

$$\text{LNPROFIT} = 7.71296024919 - 0.275993934184*\text{LNLEV} - 0.460628463927*\text{SIZE} + 0.0091364872789*\text{GROWTH} - 0.362370205249*\text{LNCAP1} + 0.701621881719*\text{AGE} + [\text{CX=F}]$$

LAMPIRAN 2: Determinan Struktur Modal. (Fixed Model)

Dependent Variable: LNLEV				
Method: Panel EGLS (Cross-section weights)				
Date: 09/12/21 Time: 15:46				
Sample: 2015 2019				
Periods included: 5				
Cross-sections included: 14				
Total panel (balanced) observations: 70				
Linear estimation after one-step weighting matrix				
Cross-section SUR (PCSE) standard errors & covariance (d.f. corrected)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	7.981477	1.438050	5.550207	0.0000
LNPROFIT	-0.121000	0.059100	-2.047361	0.0458
SIZE	-0.102327	0.124520	-0.821770	0.4150
GROWTH	-0.000593	0.001466	-0.404684	0.6874
RISK	-0.010893	0.011261	-0.967359	0.3379
LNLIQUID	-0.423639	0.082276	-5.149004	0.0000
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.981080	Mean dependent var	5.542283	
Adjusted R-squared	0.974402	S.D. dependent var	2.799662	
S.E. of regression	0.142488	Sum squared resid	1.035442	
F-statistic	146.9172	Durbin-Watson stat	1.913937	
Prob(F-statistic)	0.000000			
Unweighted Statistics				
R-squared	0.972352	Mean dependent var	4.433000	
Sum squared resid	1.133268	Durbin-Watson stat	1.713913	

Estimation Equation:

=====

$$\text{LNLEV} = C(1) + C(2)*\text{LNPROFIT} + C(3)*\text{SIZE} + C(4)*\text{GROWTH} + C(5)*\text{RISK} + C(6)*\text{LNLIQUID} + [\text{CX=F}]$$

Substituted Coefficients:

=====

$$\text{LNLEV} = 7.98147744221 - 0.120999976969*\text{LNPROFIT} - 0.102326678728*\text{SIZE} - 0.000593124594247*\text{GROWTH} - 0.0108930627013*\text{RISK} - 0.423638800541*\text{LNLIQUID} + [\text{CX=F}]$$

LAMPIRAN 3: Pengaruh Leverage dan Profitabilitas Terhadap Nilai Perusahaan (Fixed Model).

Dependent Variable: LNNP				
Method: Panel EGLS (Cross-section weights)				
Date: 09/12/21 Time: 19:16				
Sample: 2015 2019				
Periods included: 5				
Cross-sections included: 14				
Total panel (balanced) observations: 70				
Linear estimation after one-step weighting matrix				
Cross-section SUR (PCSE) standard errors & covariance (d.f. corrected)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.406674	1.259694	0.322835	0.7481
LNPRELEV	0.704103	0.250101	2.815269	0.0068
LNPREPROFIT	0.719781	0.151745	4.743366	0.0000
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.981434	Mean dependent var	11.07134	
Adjusted R-squared	0.976276	S.D. dependent var	9.688727	
S.E. of regression	0.302535	Sum squared resid	4.942470	
F-statistic	190.3004	Durbin-Watson stat	2.071543	
Prob(F-statistic)	0.000000			
Unweighted Statistics				
R-squared	0.932489	Mean dependent var	5.040429	
Sum squared resid	5.341289	Durbin-Watson stat	1.232658	

Estimation Equation:

$$=====$$

$$\text{LNNP} = C(1) + C(2)*\text{LNPRELEV} + C(3)*\text{LNPREPROFIT} + [\text{CX=F}]$$

Substituted Coefficients:

$$=====$$

$$\text{LNNP} = 0.406673720889 + 0.704102945434*\text{LNPRELEV} + 0.719781457205*\text{LNPREPROFIT} + [\text{CX=F}]$$

LAMPIRAN 4: Model 1. (Pers 4 & 5) Uji Variabel Moderasi Operating Efficiency (Fixed Model).

Persamaan (4)

Dependent Variable: LNNP Method: Panel EGLS (Cross-section weights) Date: 09/12/21 Time: 21:08 Sample: 2015 2019 Periods included: 5 Cross-sections included: 14 Total panel (balanced) observations: 70 Linear estimation after one-step weighting matrix Cross-section SUR (PCSE) standard errors & covariance (d.f. corrected)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.039049	1.068023	0.036562	0.9710
LNPRELEV	0.613235	0.303784	2.018651	0.0486
LNPREPROFIT	0.493361	0.245572	2.009032	0.0496
LNOPEF	0.250201	0.229473	1.090328	0.2805
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.980544	Mean dependent var	9.182726	
Adjusted R-squared	0.974670	S.D. dependent var	6.366214	
S.E. of regression	0.296876	Sum squared resid	4.671174	
F-statistic	166.9426	Durbin-Watson stat	1.904681	
Prob(F-statistic)	0.000000			
Unweighted Statistics				
R-squared	0.935481	Mean dependent var	5.040429	
Sum squared resid	5.104594	Durbin-Watson stat	1.217511	

Estimation Equation:

$$=====$$

$$\text{LNNP} = C(1) + C(2)*\text{LNPRELEV} + C(3)*\text{LNPREPROFIT} + C(4)*\text{LNOPEF} + [\text{CX=F}]$$

Substituted Coefficients:

$$=====$$

$$\text{LNNP} = 0.0390491832 + 0.613234663606*\text{LNPRELEV} + 0.493360959493*\text{LNPREPROFIT} + 0.250201471866*\text{LNOPEF} + [\text{CX=F}]$$

Persamaan (5)

Dependent Variable: LNNP				
Method: Panel EGLS (Cross-section weights)				
Date: 09/12/21 Time: 21:41				
Sample: 2015 2019				
Periods included: 5				
Cross-sections included: 14				
Total panel (balanced) observations: 70				
Linear estimation after one-step weighting matrix				
White cross-section standard errors & covariance (d.f. corrected)				
WARNING: estimated coefficient covariance matrix is of reduced rank				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	7.637523	2.804661	2.723154	0.0088
LNPRELEV	-0.946193	0.538667	-1.756544	0.0850
LNPREPROFIT	0.053224	0.403146	0.132022	0.8955
LNOPEF	-1.491157	0.665211	-2.241631	0.0294
MOD1LEV	0.335456	0.136978	2.448983	0.0178
MOD1ROA	0.129611	0.048833	2.654177	0.0106
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.979469	Mean dependent var	8.901097	
Adjusted R-squared	0.972223	S.D. dependent var	5.741548	
S.E. of regression	0.288625	Sum squared resid	4.248525	
F-statistic	135.1722	Durbin-Watson stat	1.798188	
Prob(F-statistic)	0.000000			
Unweighted Statistics				
R-squared	0.936187	Mean dependent var	5.040429	
Sum squared resid	5.048750	Durbin-Watson stat	1.326814	

Estimation Equation:

$$\begin{aligned}
 \text{LNNP} = & C(1) + C(2)*\text{LNPRELEV} + C(3)*\text{LNPREPROFIT} + C(4)*\text{LNOPEF} + C(5)*\text{MOD1LEV} + \\
 & C(6)*\text{MOD1ROA} + [\text{CX=F}]
 \end{aligned}$$

Substituted Coefficients:

$$\begin{aligned}
 \text{LNNP} = & 7.63752298458 - 0.946192780684*\text{LNPRELEV} + 0.0532239838638*\text{LNPREPROFIT} - \\
 & 1.4911573445*\text{LNOPEF} + 0.335456295739*\text{MOD1LEV} + 0.129611255642*\text{MOD1ROA} + [\text{CX=F}]
 \end{aligned}$$

LAMPIRAN 5: Model 2. (Pers 6 & 7) Uji Variabel Moderasi Suku bunga (Fixed Model).

Persamaan (6)

Dependent Variable: LNNP				
Method: Panel EGLS (Cross-section weights)				
Date: 09/12/21 Time: 22:43				
Sample: 2015 2019				
Periods included: 5				
Cross-sections included: 14				
Total panel (balanced) observations: 70				
Linear estimation after one-step weighting matrix				
Cross-section SUR (PCSE) standard errors & covariance (d.f. corrected)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.693170	1.943446	-0.356671	0.7228
LNPRELEV	0.838879	0.411782	2.037191	0.0466
LNPREPROFIT	0.569722	0.172174	3.308984	0.0017
LNSBRIIL	0.402411	0.379209	1.061186	0.2934
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.965951	Mean dependent var	6.878202	
Adjusted R-squared	0.955672	S.D. dependent var	3.421757	
S.E. of regression	0.268586	Sum squared resid	3.823326	
F-statistic	93.97432	Durbin-Watson stat	1.680336	
Prob(F-statistic)	0.000000			

Estimation Equation:

=====

$$\text{LNNP} = C(1) + C(2)*\text{LNPRELEV} + C(3)*\text{LNPREPROFIT} + C(4)*\text{LNSBRIIL} + [\text{CX=F}]$$

Substituted Coefficients:

=====

$$\text{LNNP} = -0.693169862923 + 0.838879199961*\text{LNPRELEV} + 0.569721851721*\text{LNPREPROFIT} + 0.402410705113*\text{LNSBRIIL} + [\text{CX=F}]$$

Persamaan (7)

Dependent Variable: LNNP				
Method: Panel EGLS (Cross-section weights)				
Date: 09/12/21 Time: 22:58				
Sample: 2015 2019				
Periods included: 5				
Cross-sections included: 14				
Total panel (balanced) observations: 70				
Linear estimation after one-step weighting matrix				
Cross-section SUR (PCSE) standard errors & covariance (d.f. corrected)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	11.40496	4.406048	2.588479	0.0125
LNPRELEV	-2.718929	0.802245	-3.389152	0.0014
LNPREPROFIT	1.839132	0.719257	2.556988	0.0136
LNSBRIIL	-5.318932	1.714314	-3.102658	0.0031
MOD2LEV	1.699177	0.271338	6.262208	0.0000
MOD2ROA	-0.626928	0.351043	-1.785899	0.0801
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.966493	Mean dependent var	7.075279	
Adjusted R-squared	0.954667	S.D. dependent var	5.246239	
S.E. of regression	0.256630	Sum squared resid	3.358807	
F-statistic	81.72574	Durbin-Watson stat	1.893248	
Prob(F-statistic)	0.000000			

Estimation Equation:

=====

$$\text{LNNP} = C(1) + C(2)*\text{LNPRELEV} + C(3)*\text{LNPREPROFIT} + C(4)*\text{LNSBRIIL} + C(5)*\text{MOD2LEV} + C(6)*\text{MOD2ROA} + [\text{CX=F}]$$

Substituted Coefficients:

=====

$$\text{LNNP} = 11.4049603849 - 2.71892918647*\text{LNPRELEV} + 1.83913204996*\text{LNPREPROFIT} - 5.31893175268*\text{LNSBRIIL} + 1.69917678622*\text{MOD2LEV} - 0.626927642249*\text{MOD2ROA} + [\text{CX=F}]$$

LAMPIRAN 6: Data Awal Penelitian.

KODE	TAHUN	NP	Lev	Profit	Liquid	Growth	Capi
_ADRO	2015	0,467	77,721	2,5	240,749	-19,278	181,297
_ADRO	2016	0,800	72,266	5,2	246,977	-5,961	195,285
_ADRO	2017	0,769	66,544	7,9	256,016	29,081	148,404
_ADRO	2018	0,566	64,095	6,8	196,078	11,111	150,856
_ADRO	2019	0,669	81,195	6	171,127	-4,503	147,729
_AKRA	2015	2,076	108,660	6,8	149,579	-12,030	40,056
_AKRA	2016	1,734	96,061	6,4	127,080	-23,031	55,479
_AKRA	2017	1,668	86,312	7,1	162,387	20,213	43,783
_AKRA	2018	1,007	100,876	8,2	139,762	28,762	36,827
_AKRA	2019	0,958	112,665	3,4	123,700	-7,835	48,984
_ASII	2015	1,120	93,969	6,36	137,931	-8,679	76,155
_ASII	2016	1,391	87,165	6,99	123,938	-1,690	83,636
_ASII	2017	1,262	89,023	7,82	123,101	13,791	84,589
_ASII	2018	1,156	97,697	7,94	112,633	16,087	89,267
_ASII	2019	0,968	88,452	7,56	129,107	-0,852	93,985
_BSDE	2015	1,064	63,184	6,5	273,186	10,616	312,657
_BSDE	2016	1,010	57,534	5,3	294,114	6,329	332,228
_BSDE	2017	0,858	57,384	11,2	237,350	56,701	270,484
_BSDE	2018	0,654	72,027	3,3	336,206	-35,933	469,950
_BSDE	2019	0,569	62,292	5,7	393,846	6,879	426,083
_ICBP	2015	2,911	62,084	11,3	232,622	5,726	39,692
_ICBP	2016	3,389	56,220	13,1	240,665	8,298	38,781
_ICBP	2017	3,219	55,575	11,7	242,809	3,584	42,240
_ICBP	2018	3,591	51,349	14,1	195,190	7,880	52,704
_ICBP	2019	3,340	45,136	14,7	253,585	10,111	52,212
_INCO	2015	0,499	24,821	2,2	400,609	-23,923	214,533
_INCO	2016	0,902	21,307	0,1	453,942	-26,034	278,414
_INCO	2017	0,918	20,072	-0,7	461,760	7,736	252,251
_INCO	2018	0,929	16,920	2,8	359,871	23,448	202,272
_INCO	2019	1,095	14,472	2,6	430,834	0,658	208,996
_INDF	2015	0,642	112,959	4,2	170,531	0,736	76,511
_INDF	2016	1,062	87,009	6,1	150,814	4,055	79,792
_INDF	2017	0,963	87,677	6,0	152,269	5,291	79,007
_INDF	2018	0,936	93,397	5,4	106,631	4,571	86,198
_INDF	2019	0,934	77,480	6,1	127,205	4,357	84,597

LAMPIRAN 6: Data Awal Penelitian (Lanjutan).

KODE	TAHUN	NP	LEV	Profit	Liquid	Growth	Capi
_KLBF	2015	4,300	25,215	15,10	369,611	2,982	27,679
_KLBF	2016	4,436	22,161	14,47	413,164	8,313	29,178
_KLBF	2017	4,541	19,593	14,47	450,965	4,171	32,569
_KLBF	2018	3,688	18,645	13,54	465,792	4,420	35,579
_KLBF	2019	3,554	21,305	12,37	435,468	7,398	39,955
_LPPF	2015	13,595	247,523	45,8	93,194	13,639	17,942
_LPPF	2016	9,294	161,907	41,6	116,263	9,881	19,046
_LPPF	2017	5,585	133,136	35,1	113,903	1,283	24,471
_LPPF	2018	3,542	177,365	21,8	110,000	2,205	19,736
_LPPF	2019	2,740	176,703	28,3	105,812	0,303	20,280
_PTPP	2015	1,036	272,882	5,01	143,145	14,404	26,145
_PTPP	2016	0,723	189,620	4,56	154,592	15,770	40,646
_PTPP	2017	0,393	193,354	4,72	144,504	30,640	55,227
_PTPP	2018	0,277	222,079	4,15	141,180	16,826	59,773
_PTPP	2019	0,275	241,482	2,04	136,778	-1,831	70,807
_TLKM	2015	2,036	77,862	14,0	135,295	14,241	115,410
_TLKM	2016	2,384	70,176	16,2	119,966	13,529	113,390
_TLKM	2017	2,453	77,012	16,5	104,815	10,249	117,673
_TLKM	2018	2,026	75,781	13,1	93,530	1,971	124,578
_TLKM	2019	2,062	88,664	12,5	71,480	3,657	132,397
_UNTR	2015	0,887	57,235	6,3	214,770	-7,141	45,504
_UNTR	2016	1,024	50,137	8	229,881	-7,717	47,858
_UNTR	2017	1,500	73,045	10,1	180,435	41,766	48,111
_UNTR	2018	1,025	103,821	11,2	114,074	31,082	71,644
_UNTR	2019	0,815	82,807	9,9	155,978	-0,230	72,114
_UNVR	2015	18,365	225,875	39	65,393	5,714	24,962
_UNVR	2016	18,143	255,995	39,4	60,563	9,785	25,361
_UNVR	2017	22,992	265,475	39,3	63,374	2,874	26,608
_UNVR	2018	17,403	175,284	46,3	73,248	1,449	28,872
_UNVR	2019	15,968	291,005	36,1	65,289	2,682	28,234
_WIKA	2015	0,934	258,331	7,17	123,755	9,283	48,076
_WIKA	2016	0,552	146,155	4,75	158,642	15,044	49,161
_WIKA	2017	0,304	212,222	3,52	134,393	67,056	41,160
_WIKA	2018	0,289	244,054	3,95	161,872	19,033	43,321
_WIKA	2019	0,407	223,229	4,32	139,494	-12,661	72,671

LAMPIRAN 6: Data Awal Penelitian (Lanjutan).

KODE	TAHUN	Opef	Sbriil	Size	Age	Risk
_ADRO	2015	55,16	8,77	11,32	1,95	1,328
_ADRO	2016	51,21	8,19	11,38	2,08	1,734
_ADRO	2017	67,38	6,95	11,43	2,2	4,223
_ADRO	2018	66,29	7,25	11,54	2,3	2,564
_ADRO	2019	67,69	7,18	11,52	2,4	2,817
_AKRA	2015	249,65	8,77	9,63	3,04	1,813
_AKRA	2016	180,25	8,19	9,67	3,09	0,913
_AKRA	2017	228,40	6,95	9,73	3,14	1,081
_AKRA	2018	271,54	7,25	9,90	3,18	1,423
_AKRA	2019	204,15	7,18	9,97	3,22	1,091
_ASII	2015	131,31	8,77	12,41	3,22	0,930
_ASII	2016	119,57	8,19	12,48	3,26	0,987
_ASII	2017	118,22	6,95	12,60	3,3	0,159
_ASII	2018	112,02	7,25	12,75	3,33	0,590
_ASII	2019	106,40	7,18	12,77	3,37	0,466
_BSDE	2015	31,98	8,77	10,50	1,95	2,162
_BSDE	2016	30,10	8,19	10,56	2,08	1,022
_BSDE	2017	36,97	6,95	10,74	2,2	2,520
_BSDE	2018	21,28	7,25	10,86	2,3	3,504
_BSDE	2019	23,47	7,18	10,90	2,4	3,828
_ICBP	2015	251,94	8,77	10,19	1,61	1,271
_ICBP	2016	257,86	8,19	10,27	1,79	2,057
_ICBP	2017	236,74	6,95	10,36	1,95	0,961
_ICBP	2018	189,74	7,25	10,44	2,08	1,217
_ICBP	2019	191,53	7,18	10,56	2,2	1,411
_INCO	2015	46,61	8,77	10,36	3,22	4,282
_INCO	2016	35,92	8,19	10,31	3,26	5,177
_INCO	2017	39,64	6,95	10,30	3,3	2,135
_INCO	2018	49,44	7,25	10,37	3,33	2,338
_INCO	2019	47,85	7,18	10,34	3,37	2,662
_INDF	2015	130,70	8,77	11,43	3,04	0,307
_INDF	2016	125,33	8,19	11,32	3,09	1,079
_INDF	2017	126,57	6,95	11,39	3,14	1,125
_INDF	2018	116,01	7,25	11,48	3,18	0,307
_INDF	2019	118,21	7,18	11,47	3,22	0,375

LAMPIRAN 6: Data Awal Penelitian (Lanjutan).

KODE	TAHUN	Opef	Sbriil	Size	Age	Risk
_KLBF	2015	361,28	8,77	9,52	3,18	1,751
_KLBF	2016	342,72	8,19	9,63	3,22	1,462
_KLBF	2017	307,04	6,95	9,72	3,26	0,412
_KLBF	2018	281,06	7,25	9,81	3,3	1,194
_KLBF	2019	250,28	7,18	9,92	3,33	1,526
_LPPF	2015	557,36	8,77	8,27	3,14	0,842
_LPPF	2016	525,04	8,19	8,49	3,18	4,895
_LPPF	2017	408,64	6,95	8,60	3,22	8,160
_LPPF	2018	506,68	7,25	8,52	3,26	10,591
_LPPF	2019	493,09	7,18	8,48	3,3	6,345
_PTPP	2015	382,49	8,77	9,86	1,61	0,220
_PTPP	2016	246,02	8,19	10,35	1,79	1,298
_PTPP	2017	181,07	6,95	10,64	1,95	1,265
_PTPP	2018	167,30	7,25	10,87	2,08	0,685
_PTPP	2019	141,23	7,18	10,99	2,2	0,791
_TLKM	2015	86,65	8,77	12,02	3	1,134
_TLKM	2016	88,19	8,19	12,10	3,04	1,162
_TLKM	2017	84,98	6,95	12,20	3,09	1,434
_TLKM	2018	80,27	7,25	12,24	3,14	1,819
_TLKM	2019	75,53	7,18	12,31	3,18	1,816
_UNTR	2015	219,76	8,77	11,03	3,26	1,529
_UNTR	2016	208,95	8,19	11,07	3,3	2,246
_UNTR	2017	207,85	6,95	11,32	3,33	1,790
_UNTR	2018	139,58	7,25	11,66	3,37	2,004
_UNTR	2019	138,67	7,18	11,62	3,4	0,931
_UNVR	2015	400,61	8,77	9,66	3,5	3,010
_UNVR	2016	394,31	8,19	9,73	3,53	1,955
_UNVR	2017	375,82	6,95	9,85	3,56	0,961
_UNVR	2018	346,36	7,25	9,92	3,58	5,564
_UNVR	2019	354,18	7,18	9,94	3,61	6,384
_WIKA	2015	208,00	8,77	9,89	2,08	0,981
_WIKA	2016	203,41	8,19	10,35	2,2	1,787
_WIKA	2017	242,96	6,95	10,73	2,3	1,542
_WIKA	2018	230,83	7,25	10,99	2,4	0,303
_WIKA	2019	137,61	7,18	11,04	2,48	0,394

LAMPIRAN 6: Data Awal Penelitian (Keterangan).

KODE	VARIABEL	PENGUKURAN
NP	Nilai Perusahaan	Tobin's Q = $\frac{MVE+Debt}{Total Asset}$
LEV	Leverage	Debt To Equity Ratio (DER)
Profit	Profitabilitas	Return On Asset (ROA)
Liquid	<i>Liquidity</i>	$\frac{\text{Aset Lancar}}{\text{Hutang Lancar}}$
Growth	<i>Growth Firm's</i>	Sales growth rate yaitu $((S_1 - S_0) / S_0)$
Capi	<i>Capital Intensity</i>	Rasio antara fixed asset dengan sales
Opef	<i>Operating Efficiency</i>	FATO = Net sales/Total fixed assets
Sbrill	Suku Bunga	Suku Bunga Riil = Suku Bunga Pinjaman – Tingkat Inflasi
Size	<i>Firm Size</i>	Ln Total Asset
Age	<i>Firm Age</i>	Log of Year (from the year since the firm was establish-December 2019)
Risk6	<i>Firm Risk</i>	Volatilitas pendapatan. (standar deviasi dari persentase perubahan EBIT/TA)

BIODATA

Identitas Diri

1	Nama Lengkap	Elwisam
2	Tempat dan Tanggal Lahir	PADANG PANJANG / 09 – 09 - 1966
3	Jenis Kelamin	Laki-Laki
4	Status Perkawinan	Menikah
5	Kewarganegaraan	Indonesia
6	Agama	Islam
7	Alamat Rumah	Jl. Adi Sucipto AC/17 BDP RT 004/009 Jatisari Jatiasih, Kota Bekasi, Jawa Barat 17426
8	Nomor Telepon	081297430019
9	Alamat e-mail	wisamfeb.unas@gmail.com
10	Pekerjaan	Dosen Tetap FEB UNAS (2000 – Sekarang)
11	Keluarga	Istri: Ernawati Anak 1: Faizil Akmal Ersyam Anak ke 2: Fadia Zahra Ersyam

Riwayat Pendidikan

Tahun Lulus	Jenjang	Perguruan Tinggi	Jurusan/Bidang Studi
1991	S1	Universitas Andalas (Padang)	Ilmu Ekonomi
1999	S2	Institut Bisnis Dan Informatika Kwik Kian Gie	Manajemen
2022.	S3	Universitas Hasanuddin	DIE: Manajemen

Pengalaman Kerja/Jabatan

Jabatan	Institusi	Tahun
Senior Sales Exsecutive	PT Astra Int’l – Auto Toyota	1991 s/d 2000
Kepala Laboratorium Komputer Statistik dan Akuntansi	Fakultas Ekonomi – Prodi Manajemen	2009 s/d 2013
Ketua Jurusan	Fakultas Ekonomi dan Bisnis – Prodi Manajemen	2013 s/d 2019
Kepala P3M	Fakultas Ekonomi dan Bisnis – Prodi Manajemen	2019/2021

Penelitian/Seminar

No	Tahun	Institusi	Keterangan
1	2017	Perilaku Kewirausahaan, Pengalaman Dan Biaya Pemasaran Terhadap Benefit Kwalitas Laba Kerupuk Dorokdok Di	Penelitian Output Terapan

		Kabupaten Bandung Dan Garut Sekitarnya (sebagai anggota Peneliti)	DIKTI (Hibah Bersaing)
2	2018	Kajian Keberhasilan Wirausaha Kerupuk Dorokdok Garut Sebagai Model Pemicu Minat UKM Kerupuk Sebagai Wirausaha (sebagai anggota Peneliti)	Penelitian Output Terapan DIKTI (Tahun ke 2)
3	2018	Workshop dan Penyusunan RJPP PT FSTJ Jakarta	(MAAS Consulting)
4	2019	The 4th International Conference on Accounting, Management and Economics, Unhas Makassar	Universitas Hasanuddin
5	2019	Seminar Nasional Dan Call For Papers Ekonomi Manajemen Bisnis Dan Akuntansi (EKOMABA 2019)	Universitas Pancasila
6	2020	Seminar Nasional Dan Call For Papers Forum Manajemen Indonesia (FMI) Korwil D.I. Yogyakarta	FMI Korwil D.I. Yogyakarta
7	2021	The 6th International Conference on Accounting, Management and Economics, Unhas Makassar	Universitas Hasanuddin

Publikasi

No	Tahun	Institusi	Keterangan
1	2019	The Behaviour of Entrepreneurship: Case Study a Krupuk Dorokdok in Bandung Regency and Garut Surrounding. Penulis ke 2	International Journal of Business, Economics and Law, Vol 18 (April 2019) Issue 5
2	2019	Pengaruh Current Ratio, Return on Assets, Debt to Equity Ratio dan Total Assets Turnover Terhadap Harga Saham pada Perusahaan LQ45 Tahun 2013-2015 Penulis ke 2	Oikonomi:Jurnal Manajemen 14 (1)
3	2019	Penerapan Strategi Pemasaran, Inovasi Produk Kreatif Dan Orientasi Pasar Untuk Meningkatkan Kinerja Pemasaran UMKM. Penulis 1	Jurnal Riset Manajemen dan Bisnis (JRMB) Fakultas Ekonomi UNIAT Vol.4, No.2,Juni 2019
4	2019	Pengaruh Persepsi Harga, Kualitas Produk, Dan Citra Merek Terhadap Kepuasan Konsumen Dan Dampaknya Pada Minat Beli Ulang Produk Mie Instant Sedaap Penulis Ke 2	Jurnal Ilmu dan Budaya, Vol .41, No. 63, Juli 2019

5	2019	Evaluasi Implementasi Manajemen Pengetahuan di Kantor Pelayanan Pajak Pratama Jakarta. Penulis ke 3	Jurnal Populis, Vol 4, No 7 (2019)
6	2020	Determinant Citra Merek dan Dampaknya pada Keputusan Pembelian Sabun Mandi. Penulis ke 2	Jurnal Manajemen Strategi dan Aplikasi Bisnis, Vol 3, No. 2, 2020, pp. 149 – 160
7	2021	Role of Debt Level in Mediating Effect Between Firm Size on Firm Value (Empirical Study of Companies Listed on LQ 45 Indonesia Stock Exchange) Penulis 1	Psychology and Education Journal Vol 58 No 1 (2021)
8	2021	Strategi Pemanfaatan Media Sosial, Dan Harga Online Terhadap Peningkatan Omzet Penjualan Ukm Di Masa Pandemi Covid-19 (Masakan Rumahan Sekitar Tangerang Selatan) Penulis ke 2	JDM (Jurnal Doktor Manajemen) Vol 4, No 2

Jakarta, 29 Maret 2022

TTD

Elwisam