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Titik Persentase Distribusi t

$$d.f = 1 - 200$$

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Lampiran 1 Daftar Tabel Uji t

Titik Persentase Distribusi t (df = 41 – 80)

Pr df	0.25	0.10	0.05	0.025	0.01	0.005	0.001
	0.50	0.20	0.10	0.050	0.02	0.010	0.002
41	0.68052	1.30254	1.68288	2.01954	2.42080	2.70118	3.30127
42	0.68038	1.30204	1.68195	2.01808	2.41847	2.69807	3.29595
43	0.68024	1.30155	1.68107	2.01669	2.41625	2.69510	3.29089
44	0.68011	1.30109	1.68023	2.01537	2.41413	2.69228	3.28607
45	0.67998	1.30065	1.67943	2.01410	2.41212	2.68959	3.28148
46	0.67986	1.30023	1.67866	2.01290	2.41019	2.68701	3.27710
47	0.67975	1.29982	1.67793	2.01174	2.40835	2.68456	3.27291
48	0.67964	1.29944	1.67722	2.01063	2.40658	2.68220	3.26891
49	0.67953	1.29907	1.67655	2.00958	2.40489	2.67995	3.26508
50	0.67943	1.29871	1.67591	2.00856	2.40327	2.67779	3.26141
51	0.67933	1.29837	1.67528	2.00758	2.40172	2.67572	3.25789
52	0.67924	1.29805	1.67469	2.00665	2.40022	2.67373	3.25451
53	0.67915	1.29773	1.67412	2.00575	2.39879	2.67182	3.25127
54	0.67906	1.29743	1.67356	2.00488	2.39741	2.66998	3.24815
55	0.67898	1.29713	1.67303	2.00404	2.39608	2.66822	3.24515
56	0.67890	1.29685	1.67252	2.00324	2.39480	2.66651	3.24226
57	0.67882	1.29658	1.67203	2.00247	2.39357	2.66487	3.23948
58	0.67874	1.29632	1.67155	2.00172	2.39238	2.66329	3.23680
59	0.67867	1.29607	1.67109	2.00100	2.39123	2.66176	3.23421
60	0.67860	1.29582	1.67065	2.00030	2.39012	2.66028	3.23171
61	0.67853	1.29558	1.67022	1.99962	2.38905	2.65886	3.22930
62	0.67847	1.29536	1.66980	1.99897	2.38801	2.65748	3.22696
63	0.67840	1.29513	1.66940	1.99834	2.38701	2.65615	3.22471
64	0.67834	1.29492	1.66901	1.99773	2.38604	2.65485	3.22253
65	0.67828	1.29471	1.66864	1.99714	2.38510	2.65360	3.22041
66	0.67823	1.29451	1.66827	1.99656	2.38419	2.65239	3.21837
67	0.67817	1.29432	1.66792	1.99601	2.38330	2.65122	3.21639
68	0.67811	1.29413	1.66757	1.99547	2.38245	2.65008	3.21446
69	0.67806	1.29394	1.66724	1.99495	2.38161	2.64898	3.21260
70	0.67801	1.29376	1.66691	1.99444	2.38081	2.64790	3.21079
71	0.67796	1.29359	1.66660	1.99394	2.38002	2.64686	3.20903
72	0.67791	1.29342	1.66629	1.99346	2.37926	2.64585	3.20733
73	0.67787	1.29326	1.66600	1.99300	2.37852	2.64487	3.20567
74	0.67782	1.29310	1.66571	1.99254	2.37780	2.64391	3.20406
75	0.67778	1.29294	1.66543	1.99210	2.37710	2.64298	3.20249
76	0.67773	1.29279	1.66515	1.99167	2.37642	2.64208	3.20096
77	0.67769	1.29264	1.66488	1.99125	2.37576	2.64120	3.19948
78	0.67765	1.29250	1.66462	1.99085	2.37511	2.64034	3.19804
79	0.67761	1.29236	1.66437	1.99045	2.37448	2.63950	3.19663
80	0.67757	1.29222	1.66412	1.99006	2.37387	2.63869	3.19526

Catatan: Probabilita yang lebih kecil yang ditunjukkan pada judul tiap kolom adalah luas daerah dalam satu ujung, sedangkan probabilitas yang lebih besar adalah luas daerah dalam kedua ujung

Lampiran 2 Perhitungan Net Operation After Tax

Nama Perusahaan	Tahun	EBIT	Pajak	Nopat	Pertumbuhan (%)
PT. Tiga Pilar Sejahtera Food Tbk	2015	739,434,000	500,435,000	238,999,000	
	2016	1,281,744,000	898,431,000	383,313,000	19,013,542
	2017	564,527,000	23,954,000	540,573,000	26,800,843
	2018	395,353,000	85,573,000	30,978,000	1,535,084
	2019	38,628,000	229,689,000	308,989,000	15,304,061
PT.Tri Banyan Tirta Tbk	2015	78,501,064,628	39,117,374,969	39,383,689,69	1,008,500
	2016	9,963,947,829	14,619,66,798	45,344,291,031	2,249,220,785
	2017	75,168,409,306	69,728,704,187	5,439,705,119	269,692,867
	2018	51,717,386,683	45,675.193.213	6,042,193,470	299,414,939
	2019	5,509,839,030	11,089,562,244	-5,509,839,030	(272,899,407)
PT. Delta Djakarta Tbk	2015	250,197,742	58,152,543,000	192,045,199,000	9,530,779,107
	2016	327,047,654	72,538,386,000	254,509,268	12,624,468
	2017	369,012,853	89,240,218,000	279,772,635	13,870,731
	2018	441,248,118	103,118,133,000	338,129,985	16,755,698
	2019	412,437,215	94,622,038,000	317,815,177	15,741,217
PT. Indofood CBP Sukses Makmur Tbk	2015	3,992,132,000	1,08,486000	2,905,646,000	144,200,794
	2016	4,864,168,000	1,357,953,000	3,506,215,000	173,919,395
	2017	5,221,746,000	1,663,388,000	3,558,358,000	176,418,344
	2018	6,447,921,000	1,788,004,000	5,659,917,000	280,471,606
	2019	7,400,117,000	2,076,943,000	5,323,174,000	263,653,987
PT. Indofood Sukses Makmur Tbk	2015	7,362,895,000	1,730,371,000	5,632,524,000	279,529,727
	2016	8,285,007,000	2,532,747,000	575,226,000	28,533,036
	2017	8,747,502,000	513,491,000	8,234,011,000	408,230,590

	2018	9,143,020,000	2,485,115,000	6,657,905,000	329,925,917
	2019	9,831,024,000	2,846,668,000	6,984,356,000	345,931,451
PT. Multi Bintang Indonesia Tbk	2015	675,572,000	178,663,000	496,909,000	24,660,496
	2016	1,320,186,000	338,057,000	982,129,000	48,716,716
	2017	1,780,020,000	457,953,000	1,322,967,000	65,590,828
	2018	1,671,912,000	447,105,000	1,224,807,000	60,694,103
	2019	1,626,612,000	420,553,000	1,206,059,000	59,735,463
PT. Mayora Indah Tbk	2015	2,335,715,287,020	390,261,637,241	(387,926,30,221)	10,085
	2016	2,315,242,867	457,007,141,573	-454,691,898,706	(22,554,161,642)
	2017	2,460,559,388,050	555,930,772,581	1,904,628,615,469	94,428,786,092
	2018	2,627,892,008,006	621,507,918,551	2,006,384,089,455	99,424,385,008
	2019	3,172,264,551,034	665,062,374,247	2,507,202,176,787	124,180,395,086
PT. Nippon Indosari Corpindo Tbk	2015	739,133,258,994	107,712,914,648	631,420,344,346	31,335,997,238
	2016	918,136,528,749	89,639,472,867	828,497,055,882	41,096,084,121
	2017	1,106,974,224,495	50,783,313,391	1,056,190,911,104	52,364,447,749
	2018	1,353,753,543,617	59,764,888,552	1,293,988,655,065	64,122,331,767
	2019	1,556,060,704,391	110,580,263,193	1,445,480,441,198	71,593,880,198
PT. Sekar Bumi Tbk	2015	64,528,619,400	13,479,285,258	51,049,334,142	2,533,465,714
	2016	57,968,902,334	16,508,091,585	41,460,810,749	2,056,587,835
	2017	51,846,949,649	12,509,743,732	39,337,205,917	1,950,282,891
	2018	46,038,083,536	9,477,452,250	36,560,631,286	1,811,726,030
	2019	47,598,667,064	4,953,244,000	42,645,423,064	2,112,205,204
PT. Ultra Jaya Milk & Trading Company	2015	689,623,466,146	194,588,231,250	495,035,234,896	24,567,505,454

Tbk	2016	744,118,269,005	222,657,146,910	521,461,122,095	25,866,127,088
	2017	863,544	314,555,000	548,994	27,218
	2018	1,063,711	247,411	81,630	4,045
	2019	1,085,324	339,494	74,583	3,694

Lampiran 3 Perhitungan WACC

Nama Perusahaan	Tahun	D	WACC			t	WACC
			rd	E	re		
PT. Tiga Pilar Sejahtera Food Tbk	2015	56%	7.84%	43.78%	4%	23.71%	3.47%
	2016	53.92%	5.01%	46.08%	5.33%	44.63%	1.56%
	2017	268.99%	13.76%	673.48%	0.44%	0.53%	3.95%
	2018	188.70%	5.29%	189.99%	0.22%	0	2.42%
	2019	57%	0.35%	88.70%	1.76%	22.10%	0.11%
PT.Tri Banyan Tirta Tbk	2015	59%	7.26%	42.96%	4.77%	148.41%	-2.10%
	2016	62.21%	6.29%	41.27%	5.44%	42.34%	2.26%
	2017	65.12%	4.93%	37.79%	14.99%	0.01%	3.39%
	2018	65.50%	3.17%	34.88%	8.31%	0.00%	2.16%
	2019	18.17%	5.03%	34.50%	1.68%	0.00%	1.79%
PT. Delta Djakarta Tbk	2015	15.48%	587.27%	81.83%	22.52%	14.25%	175.48%
	2016	14.63%	647.08%	84.52%	22.57%	14.59%	187.88%
	2017	15.71%	593.48%	85.37%	24.15%	18.40%	174.04%
	2018	14.90%	487.80%	84.52%	27.07%	18.81%	150.50%
	2019	38.30%	526.13%	85.37%	25.72%	18.35%	209.31%
PT. Indofood CBP Sukses Makmur Tbk	2015	35.99%	34.26%	84.29%	18.46%	10.15%	13.19%
	2016	35.72%	15.86%	85.10%	12.58%	11.12%	5.42%
	2017	33.93%	45.81%	61.70%	17.37%	17.70%	17.60%
	2018	31.10%	33.93%	64.01%	22.93%	17.07%	13.54%
	2019	53.04%	31.10%	64.28%	14.82%	16.85%	13.79%
PT. Indofood Sukses Makmur Tbk	2015	46.53%	8.65%	66.07%	11.29%	11.14%	3.69%
	2016	46.83%	18.77%	68.91%	11.34%	15.07%	7.53%
	2017	48.38%	15.80%	46.96%	10.78%	14.48%	7.57%
	2018	43.62%	12.73%	53.47%	6.58%	4149%	-250.25%
	2019	63.52%	31.80%	53.17%	12.16%	14.33%	16.34%
PT. Multi Bintang Indonesia Tbk	2015	63.93%	68.89%	51.71%	65.71%	12.92%	50.79%
	2016	57.57%	85.84%	56.34%	119.36%	18.68%	76.49%
	2017	59.59%	92.14%	36.48%	124.04%	25.25%	75.16%
	2018	60.44%	82.03%	36.07%	105.18%	25.36%	62.41%
	2019	54.20%	76.22%	42.43%	105.33%	22.56%	60.41%
PT. Mayora Indah Tbk	2015	51.52%	38.01%	40.41%	24.38%	10.25%	22.77%
	2016	50.69%	9.90%	39.56%	21.48%	10.30%	5.82%
	2017	51.44%	16.87%	45.80%	21.35%	12.58%	9.28%
	2018	48.00%	5.08%	48.48%	21.13%	10.76%	2.74%
	2019	56.08%	36.16%	49.31%	20.40%	9171%	-2058.46%
PT. Nippon Indosari Corpindo Tbk	2015	50.58%	36.60%	48.56%	22.19%	10.29%	20.32%
	2016	38.15%	14.20%	52.00%	18.26%	7.40%	6.95%

	2017	33.58%	21.31%	49.92%	4.41%	4%	8.76%
	2018	33.95%	20.04%	49.42%	4.67%	4%	8.35%
	2019	54.99%	30.19%	61.85%	10.60%	6.36%	14.89%
PT. Sekar Bumi Tbk	2015	63.22%	14.86%	66.39%	11.73%	8.35%	7.46%
	2016	36.96%	5.34%	66.05%	6.12%	3.73%	2.05%
	2017	41.26%	0.02%	45.01%	2.53%	3.82%	0.01%
	2018	43.10%	7.64%	36.78%	1.53%	1.81%	4.10%
	2019	22.10%	10.31%	63.04%	0.09%	0.28%	2.68%
PT. Ultra Jaya Milk & Trading Company Tbk	2015	17.69%	90.16%	58.74%	18.74%	14.74%	28.86%
	2016	18.86%	103.89%	56.90%	20.06%	15.79%	34.96%
	2017	14.06%	109.64%	79.03%	16.50%	20.85%	25.26%
	2018	18.20%	73.74%	82.31%	14.71%	14.48%	19.02%
	2019	14.43%	15.06%	81.14%	18.22%	16.89%	3.83%

Lampiran 4 Perhitungan *Invested Capital*

Nama Perusahaan	Tahun	<i>Invested Capital</i>		<i>Invested Capital</i>
		Total Utang & Ekuitas	Utang Jangka Pendek	
PT. Tiga Pilar Sejahtera Food Tbk	2015	9,060,980	2,750,456	6,310,524
	2016	9,254,539	2,504,330	6,750,209
	2017	1,981,940	4,154,427	-2,172,487
	2018	1,816,406	5,177,830	-3,361,424
	2019	1,868,966	1,152,923	716,043
PT.Tri Banyan Tirta Tbk	2015	1,180,228,072,164	351,136,317,401	829,091,754,763
	2016	1,165,093,632,823	331,532,658,288	833,560,974,535
	2017	1,109,383,971,111	179,485,187,884	929,898,783,227
	2018	1,109,843,522,344	246,962,435,572	862,881,086,772
	2019	1,103,450,087,164	200,070,083,238	903,380,003,926
PT. Delta Djakarta Tbk	2015	1,038,321,916	140,419,495	897,902,421
	2016	1,197,796,650	137,842,096	1,059,954,554
	2017	1,340,842,765	139,684,908	1,201,157,857
	2018	1,523,517,170	192,299,843	1,331,217,327
	2019	1,425,983,722,000	160,587,363	1,425,823,134,637
PT. Indofood CBP Sukses Makmur Tbk	2015	26,560,624,000	6,002,344,000	20,558,280,000
	2016	28,901,948,000	6,469,785,000	22,432,163,000
	2017	31,619,514,000	6,827,588,000	24,791,926,000
	2018	34,367,153,000	7,235,398,000	27,131,755,000
	2019	38,703,314,000	6,556,359,000	32,146,955,000
PT. Indofood Sukses Makmur Tbk	2015	91,831,526,000	25,107,538,000	66,723,988,000
	2016	82,174,515,000	19,219,441,000	62,955,074,000
	2017	87,939,488,000	21,637,763,000	66,301,725,000
	2018	96,357,796,000	31,204,102,000	65,153,694,000
	2019	96,198,559,000	24,686,862,000	71,511,697,000
PT. Multi Bintang Indonesia Tbk	2015	2,100,853,000	1,215,227,000	885,626,000
	2016	2,275,038,000	1,326,261,000	948,777,000
	2017	2,510,078,000	1,304,114,000	1,205,964,000
	2018	2,889,501,000	1,578,919,000	1,310,582,000
	2019	2,896,950,000	1,588,693,000	1,308,257,000
PT. Mayora Indah Tbk	2015	11,342,715,686,221	3,151,495,162,694	8,191,220,523,527
	2016	12,922,421,859,142	3,884,051,319,005	9,038,370,540,137
	2017	14,915,849,800,251	4,473,628,322,956	10,442,221,477,295
	2018	17,591,706,426,634	4,764,510,387,113	12,827,196,039,521
	2019	19,037,918,806,473	3,726,359,539,201	15,311,559,267,272
PT. Nippon Indosari Corpindo Tbk	2015	2,706,323,637,034	395,920,006,814	2,310,403,630,220
	2016	2,919,640,858,718	320,501,824,382	2,599,139,034,336

	2017	4,559,573,709,411	1,027,176,531,240	3,532,397,178,171
	2018	4,393,810,380,883	525,422,150,049	3,868,388,230,834
	2019	4,682,683,844,951	1,106,938,318,565	3,575,745,526,386
PT. Sekar Bumi Tbk	2015	764,484,248,710	298,417,379,502	466,066,869,208
	2016	1,001,657,012,004	468,979,800,633	532,677,211,371
	2017	1,623,027,475,045	511,596,750,506	1,111,430,724,539
	2018	1,771,365,972,009	615,506,825,729	1,155,859,146,280
	2019	1,820,383,352,811	668,931,501,885	1,151,451,850,926
PT. Ultra Jaya Milk & Trading Company Tbk	2015	3,359,995,910,248	561,628,179,393	2,798,367,730,855
	2016	4,239,200,000	593,525,591,694	-589,286,391,694
	2017	5,186,940,000	820,625,000	4,366,315,000
	2018	5,555,871,000	635,161,000	4,920,710,000
	2019	6,608,422,000	836,314,000	5,772,108,000

Lampiran 5 Perhitungan *Return on Investment Capital*

Nama Perusahaan	Tahun	<i>Return on Investment</i>			ROIC
		NOPAT	BVPS	Harga Saham	
PT. Tiga Pilar Sejahtera Food Tbk	2015	3,966,907	135,000,000	1,205	0.0293844962962963
	2016	4,264,400	135,000,000	1,945	0.0000162406931352947
	2017	13,347,901	3,083,600,000	4,720	9.170920765
	2018	3,450,942	4,652,500,000	1,680	4.415114762
	2019	1,657,853	18,662,500,000	1,680	5.287701336
PT.Tri Banyan Tirta Tbk	2015	506,972,183,527	2,186,528,006	3,120	0.0743146595963528
	2016	480,841,418,401	2,186,603,090	3,280	0.0670437145567827
	2017	419,284,788,700	2,191,870,558	3,740	0.0511472868977363
	2018	387,126,677,545	2,191,870,558	4,000	0.0441548288666096
	2019	380,730,523,614	2,191,870,558	3,980	0.0436435150024069
PT. Delta Djakarta Tbk	2015	849,621,481	340,327,719	5,100	0.000489505961325771
	2016	1,012,374,008	361,525,943	4,700	0.000595804337909944
	2017	1,144,645,393	17,865,335	4,500	0.0142379442024954
	2018	1,284,163,814	391,200,028	5,500	0.000596841291172356
	2019	1,213,563,332	401,840,138	6,800	0.00044411988501346
PT. Indofood CBP Sukses Makmur Tbk	2015	16,386,911	5,830,954,000	6,737	4.171487363
	2016	18,500,823	11,661,908,000	8,575	1.850066369
	2017	20,324,330	11,661,908,000	8,900	1.958198079
	2018	22,707,150	11,661,908,000	10,450	1.863274015
	2019	26,671,104	8,780,426,500	11,150	2.724272294
PT. Indofood Sukses Makmur Tbk	2015	43,121,593	8,780,426,500	5,175	0.0000009490057203765
	2016	43,941,423	8,780,426,500	7,925	6.314794678
	2017	46,756,724	8,780,426,500	7,625	6.983748884
	2018	49,916,800	8,780,426,500	7,450	7.630884002
	2019	54,202,488	8,780,426,500	7,925	7.789405973
PT. Multi Bintang Indonesia Tbk	2015	766,480	21,107,000,000	8,200	4.428538908
	2016	820,640	21,107,000,000	11,750	3.308935525
	2017	1,064,905	21,107,000,000	13,675	3.689410853
	2018	1,167,536	21,107,000,000	16,000	3.457194296
	2019	1,146,007	21,107,000,000	15,500	3.502910669
PT. Mayora Indah Tbk	2015	5,194,459,927,187	894,347,989	1,220	4.76073529660262
	2016	6,265,255,987,065	22,358,699,725	1,645	0.170343816965186
	2017	7,354,346,366,072	22,358,699,725	2,020	0.162834403276482
	2018	8,542,544,481,694	22,358,699,725	2,620	0.145827494490041
	2019	9,899,940,195,318	22,358,699,725	2,050	0.215989264986979

PT. Nippon Indosari Corpindo Tbk	2015	1,188,534,951,872	5,061,800,000	18,900	0.0124235345507517
	2016	1,442,751,772,026	5,061,800,000	1,600	0.178142134718134
	2017	2,820,105,715,429	6,186,488,888	1,275	0.357528746917279
	2018	2,916,901,120,111	6,186,488,888	1,200	0.392912842394462
	2019	3,092,597,379,097	6,186,488,888	1,300	0.384534928278666
PT. Sekar Bumi Tbk	2015	344,087,439,659	936,530,894	9,450	0.0388789836078645
	2016	368,389,286,646	3,400,000,000	6,400	0.0169296547171875
	2017	1,023,237,460,399	1,726,003,217	7,150	0.0829141758902866
	2018	1,040,576,552,571	1,726,003,217	6,950	0.0867456349441118
	2019	1,035,820,381,000	1,726,003,217	4,100	0.146372332814182
PT. Ultra Jaya Milk & Trading Company Tbk	2015	2,797,505,693,922	2,888,382,000	9,875	0.0980797262412667
	2016	3,489,233	2,888,382,000	1,142	1.057813822
	2017	4,208,755	3,310,011,000	1,295	9.818710152
	2018	4,774,956	11,553,528,000	1,350	3.06140639
	2019	5,655,139	11,553,528,000	1,680	2.913529241

Lampiran 6 Perhitungan *Economic Value Added*

Nama Perusahaan	Tahun	ROIC	WACC	<i>Invested Capital</i>	EVA
PT. Tiga Pilar Sejahtera Food Tbk	2015	0.0293844962962963	3.47%	6,310,524	(33,544)
	2016	0.0000162406931352947	1.56%	6,750,209	(105,194)
	2017	9.170920765	3.95%	-2,172,487	(19,837,893)
	2018	4.415114762	2.42%	-3,361,424	(14,759,726)
	2019	5.287701336	0.11%	716,043	3,785,434
PT.Tri Banyan Tirta Tbk	2015	0.0743146595963528	2.1%	829,091,754,763	44,202,744,679
	2016	0.0670437145567827	2.26%	833,560,974,535	37,046,546,018
	2017	0.0511472868977363	3.39%	929,898,783,227	16,038,231,100
	2018	0.0441548288666096	2.16%	862,881,086,772	19,462,135,244
	2019	0.0436435150024069	1.79%	903,380,003,926	23,256,176,684
PT. Delta Djakarta Tbk	2015	0.000489505961325771	175.48%	897,902,421	(1,575,199,640)
	2016	0.000595804337909944	187.88%	1,059,954,554	(1,990,811,091)
	2017	0.0142379442024954	174.04%	1,201,157,857	(2,073,393,116)
	2018	0.000596841291172356	150.5%	1,331,217,327	(2,002,687,552)
	2019	0.00044411988501346	209.31%	1,425,823,134,637	(2,983,757,166,702)
PT. Indofood CBP Sukses Makmur Tbk	2015	4.171487363	13.19%	20,558,280,000	83,046,968,102
	2016	1.850066369	5.42%	22,432,163,000	40,285,167,117
	2017	1.958198079	17.6%	24,791,926,000	44,184,122,891
	2018	1.863274015	13.54%	27,131,755,000	46,880,254,450
	2019	2.724272294	13.79%	32,146,955,000	83,143,993,757
PT. Indofood Sukses Makmur Tbk	2015	0.0000009490057203765	3.69%	66,723,988,000	(2,462,051,836)
	2016	6.314794678	7.53%	62,955,074,000	

				392,807,849,201
	2017	6.983748884	7.57%	66,301,725,000 458,015,557,394
	2018	7.630884002	250.25%	65,153,694,000 334,133,161,964
	2019	7.789405973	16.34%	71,511,697,000 545,348,628,462
PT. Multi Bintang Indonesia Tbk	2015	4.428538908	50.79%	885,626,000 3,472,219,754
	2016	3.308935525	76.49%	71,551,697,000 182,030,059,047
	2017	3.689410853	75.16%	885,626,000 2,601,801,675
	2018	3.457194296	62.41%	948,777,000 2,687,974,707
	2019	3.502910669	60.41%	1,205,964,000 3,495,861,309
PT. Mayora Indah Tbk	2015	4.76073529660262	22.7%	1310582000 5,941,831,872
	2016	0.170343816965186	5.82%	1,308,257,000 146,712,934
	2017	0.162834403276482	9.28%	8,191,220,523,527 573,667,241,471
	2018	0.145827494490041	2.74%	9,038,370,540,137 1,070,391,577,341
	2019	0.215989264986979	2058.46%	10,442,221,477,295 (212,693,544,479,814)
PT. Nippon Indosari Corpindo Tbk	2015	0.0124235345507517	20.32%	12,827,196,039,521 (2,447,127,122,044)
	2016	0.178142134718134	6.95%	15,311,559,267,272 1,663,480,484,660
	2017	0.357528746917279	8.76%	2,310,403,630,220 623,644,356,778
	2018	0.392912842394462	8.35%	2,559,139,034,336 791,830,482,697
	2019	0.384534928278666	14.89%	3,532,397,178,171 832,356,155,730
PT. Sekar Bumi Tbk	2015	0.0388789836078645	7.46%	3,868,388,230,834 (138,182,759,405)
	2016	0.0169296547171875	2.05%	3,575,745,526,386 (12,766,646,173)
	2017	0.0829141758902866	0.01%	466,066,869,208 38,596,943,683
	2018	0.0867456349441118	4.1%	532,677,211,371 24,367,657,254
	2019	0.146372332814182	2.68%	1,111,430,724,539 132,896,364,494

PT. Ultra Jaya Milk & Trading Company Tbk	2015	0.0980797262412667	28.86%	1,155,859,146,280	(220,214,600,976)
	2016	1.057813822	34.96%	1,151,451,850,926	815,474,116,188
	2017	9.818710152	25.26%	2,798,367,730,855	26,769,493,960,097
	2018	3.06140639	19.02%	-589,286,391,694	(1,691,962,853,280)
	2019	2.913529241	3.83%	4,366,315,000	12,554,156,564

Lampiran 7 Outputt Hasil Analisis SPSS Uji Normalitas

		Nopat	wacc	invest_capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}		Mean	300570400.00	2.3020	1648573.00
		Std. Deviation	187742881.438	1.53700	4699219.581
Most Extreme Differences		Absolute	0.171	0.176	0.239
		Positive	0.130	0.142	0.192
		Negative	-0.171	-0.176	-0.239
Test Statistic			0.171	0.176	0.239
Asymp. Sig. (2-tailed)			,200 ^{c,d}	,200 ^{c,d}	,200 ^{c,d}
					,031 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	11050943911.8000	2.3400	871762520644.6000	166507505758174.0000
	Std. Deviation	19732305316.27230	0.61266	43984436252.55120	370349623354966.00000
Most Extreme Differences	Absolute	0.400	0.352	0.207	0.473
	Positive	0.400	0.352	0.207	0.473
	Negative	-0.201	-0.185	-0.166	-0.327
Test Statistic		0.400	0.352	0.207	0.473
Asymp. Sig. (2-tailed)		,009 ^c	,042 ^c	,200 ^{c,d}	,001 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	38647085213.00	179.3360	286062673359.20	218234651742.00
	Std. Deviation	85752158672.120	21.63706	637145487795.214	690273501699.317
Most Extreme Differences	Absolute	0.472	0.203	0.473	0.424
	Positive	0.472	0.172	0.473	0.424
	Negative	-0.327	-0.203	-0.327	-0.211
Test Statistic		0.472	0.203	0.473	0.424
Asymp. Sig. (2-tailed)		,001 ^c	,200 ^{c,d}	,001 ^c	,004 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	4190662000.00	12.7080	25412215800.00	24872219595.00
	Std. Deviation	1220741152.912	4.44809	4503878718.106	4315385673.808
Most Extreme Differences	Absolute	0.298	0.343	0.155	0.165
	Positive	0.298	0.204	0.155	0.165
	Negative	-0.223	-0.343	-0.141	-0.138
Test Statistic		0.298	0.343	0.155	0.165
Asymp. Sig. (2-tailed)		,169 ^c	,055 ^c	,200 ^{c,d}	,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	5616804400.00	57.0760	66529235600.00	62793811536.20
	Std. Deviation	2967390187.279	108.08715	3145685815.889	8428073931.504
Most Extreme Differences	Absolute	0.302	0.447	0.275	0.306
	Positive	0.189	0.447	0.275	0.184
	Negative	-0.302	-0.311	-0.143	-0.306
Test Statistic		0.302	0.447	0.275	0.306
Asymp. Sig. (2-tailed)		,153 ^c	,001 ^c	,200 ^{c,d}	,143 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	1046574200.00	65.0520	15095538000.00	14397351031.80
	Std. Deviation	331617372.966	10.78115	31560228927.486	31531580145.368
Most Extreme Differences	Absolute	0.285	0.226	0.470	0.469
	Positive	0.202	0.197	0.470	0.469
	Negative	-0.285	-0.226	-0.326	-0.323
Test Statistic		0.285	0.226	0.470	0.469
Asymp. Sig. (2-tailed)		,200 ^{c,d}	,200 ^{c,d}	,001 ^c	,001 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	1200463122645.20	419.8000	5534886275991.80	--4829877973290.60
	Std. Deviation	1317378180261.840	916.07043	5115012171419.950	20754885517383.800
Most Extreme Differences	Absolute	0.304	0.468	0.298	0.392
	Positive	0.211	0.468	0.260	0.253
	Negative	-0.304	-0.324	-0.298	-0.392
Test Statistic		0.304	0.468	0.298	0.392
Asymp. Sig. (2-tailed)		,149 ^c	,001 ^c	,167 ^c	,012 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	1051115481519.00	11.8540	7308139029904.00	7187801515192.00
	Std. Deviation	331752856595.146	5.63006	6251026163467.120	6276019563296.260
Most Extreme Differences	Absolute	0.168	0.309	0.327	0.331
	Positive	0.149	0.309	0.327	0.331
	Negative	-0.168	-0.192	-0.212	-0.214
Test Statistic		0.168	0.309	0.327	0.331
Asymp. Sig. (2-tailed)		,200 ^{c,d}	,135 ^c	,086 ^c	,077 ^c

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	42210681031.60	3.2600	1910861712467.60	1909400903689.80
	Std. Deviation	5455570919.790	2.77077	1675534448063.370	1674656798521.130
Most Extreme Differences	Absolute	0.268	0.183	0.283	0.283
	Positive	0.268	0.183	0.283	0.283
	Negative	-0.150	-0.135	-0.240	-0.240
Test Statistic		0.268	0.183	0.283	0.283
Asymp. Sig. (2-tailed)		,200 ^{c,d}	,200 ^{c,d}	,200 ^{c,d}	,200 ^{c,d}

a. Test distribution is Normal.

One-Sample Kolmogorov-Smirnov Test

		Nopat	wacc	Invest_Capital	Eva
N		50	50	50	50
Normal Parameters ^{a,b}	Mean	203299412439.60	22.3860	904151730273.40	839117703446.60
	Std. Deviation	278535603717.907	11.87364	1299282441146.950	1286754515000.550
Most Extreme Differences	Absolute	0.367	0.196	0.223	0.246
	Positive	0.367	0.145	0.223	0.246
	Negative	-0.253	-0.196	-0.175	-0.140
Test Statistic		0.367	0.196	0.223	0.246
Asymp. Sig. (2-tailed)		,026 ^c	,200 ^{c,d}	,200 ^{c,d}	,200 ^{c,d}

a. Test distribution is Normal.

Lampiran 8 Outputt Hasil Analisis SPSS Uji t

One-Sample Test

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
Nopat	3.580	4	0.023	300570400.000	67456823.20	533683976.80
Wacc	3.349	4	0.029	2.30200	0.3936	4.2104
invest_capital	0.784	4	0.477	1648573.000	-4186278.77	7483424.77
Eva	-1.253	4	0.278	-5694454.600	-18309186.33	6920277.13

One-Sample Test

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
Nopat	1.008	4	0.371	38647085213.000	--67828282978.43	145122453404.43
Wacc	18.533	4	0.000	179.33600	152.4700	206.2020
Invest_Capital	1.004	4	0.372	286062673359.200	--505057940454.09	1077183287172.49
Eva	0.707	4	0.519	218234651742.000	--638853104232.09	1075322407716.09

One-Sample Test

	Test Value = 0					
	t	Df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
nopat	7.676	4	0.002	4190662000.000	2674911659.30	5706412340.70
wacc	6.388	4	0.003	12.70800	7.1850	18.2310
Invest_Capital	12.617	4	0.000	25412215800.000	19819911743.45	31004519856.55
Eva	12.888	4	0.000	24872219595.000	19513960565.47	30230478624.53

One-Sample Test

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
nopat	4.233	4	0.013	5616804400.000	1932302835.83	9301305964.17
wacc	1.181	4	0.303	57.07600	-77.1319	191.2839
Invest_Capital	47.291	4	0.000	66529235600.000	62623350772.75	70435120427.25
Eva	16.660	4	0.000	62793811536.200	52328975561.25	73258647511.15

One-Sample Test

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
nopat	7.057	4	0.002	1046574200.000	634816846.81	1458331553.19
wacc	13.492	4	0.000	65.05200	51.6654	78.4386
Invest_Capital	1.070	4	0.345	15095538000.000	--24091662034.33	54282738034.33
Eva	1.021	4	0.365	14397351031.800	-24754276841.18	53548978904.78

One-Sample Test

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
Nopat	2.038	4	0.111	1200463122645.200	--435277935805.12	2836204181095.52
Wacc	1.025	4	0.363	419.80000	-717.6517	1,557.2517
Invest_Capital	2.420	4	0.073	5534886275991.800	--816240187634.41	11886012739618.00
Eva	-0.520	4	0.630	--4829877973290.600	--30600472107066.80	20940716160485.60

One-Sample Test

	Test Value = 0					
	t	Df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
Nopat	7.085	4	0.002	1051115481519.000	639189903183.55	1463041059854.45
Wacc	4.708	4	0.009	11.85400	4.8634	18.8446
Invest_Capital	2.614	4	0.059	7308139029904.000	--453535109102.92	15069813168910.90
Eva	2.561	4	0.063	7187801515192.000	--604906028575.48	14980509058959.50

One-Sample Test

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
Nopat	17.301	4	0.000	42210681031.600	35436695030.85	48984667032.35
Wacc	2.631	4	0.058	3.26000	-0.1804	6.7004
Invest_Capital	2.550	4	0.063	1910861712467.600	--169589089442.90	3991312514378.10
Eva	2.550	4	0.063	1909400903689.800	--169960152381.06	3988761959760.66

	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
nopat	1.632	4	0.178	203299412439.600	--142548218914.88	549147043794.08
wacc	4.216	4	0.014	22.38600	7.6429	37.1291
Invest_Capital	1.556	4	0.195	904151730273.400	--709120500397.07	2517423960943.87
Eva	1.458	4	0.219	839117703446.600	--758599052355.73	2436834459248.93