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Lampiran 1. Biodata Peneliti

BIODATA

Identitas diri

Nama : Prawibowo
Tempat, tanggal lahir : Pare-pare, 21 Januari 1999
Jenis Kelamin : Laki-Laki
Alamat : Jl. Biringkassi Raya, Bungoro Indah, Blok AW/2
Kel. Samalewa, Kec. Bungoro, Kab. Pangkepene
dan Kepulauan.
No.HP : 0853 9458 1757 (WA)
Alamat *E-mail* : pbowo1999@gmail.com

Riwayat Pendidikan

- Pendidikan Formal

- SDN 2 Lejang, Kab. Pangkep (2004 - 2010)
- SMPN 2 Bungoro, Kab. Pangkep (2010 - 2013)
- SMAN 1 Bungoro, Kab. Pangkep (2013 - 2016)

- Pendidikan Non Formal

- Pelatihan *Basic Study Skill* Universitas Hasanuddi, BCSS (2016)

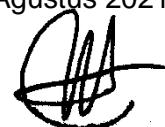
Pengalaman

- Organisasi

- Anggota Ikatan Mahasiswa Manajemen FEB Unhas (2017)
- Anggota UKM Bulutangkis Unhas (2017)
- Mentor Belajar I-Study Indonesia (2018)

Demikian biodata ini dibuat dengan sebenarnya,

Makassar, 23 Agustus 2021



Prawibowo.

Lampiran 2. Data Penelitian Umum

Data Cash Ratio (CR) Pada Perusahaan Sub Sektor Semen yang Terdaftar di Bursa Efek Indonesia Periode 2014-2019

No	Kode Emiten	Tahun	Kas (Trilunan Rupiah)	Utang Lancar (Trilunan Rupiah)	Cash Ratio (X)
1	INTP	2014	11,26	3,26	3,45
		2015	8,66	2,69	3,22
		2016	9,67	3,19	3,03
		2017	8,29	3,48	2,38
		2018	7,23	3,93	1,84
		2019	7,65	3,93	1,98
2	SMGR	2014	4,94	5,27	0,94
		2015	3,99	6,60	0,60
		2016	2,85	8,15	0,35
		2017	3,67	8,80	0,42
		2018	5,25	8,20	0,64
		2019	3,95	12,24	0,32
3	WSBP	2014	0,27	0,50	0,54
		2015	0,09	2,43	0,04
		2016	4,21	4,77	0,88
		2017	1,03	7,59	0,14
		2018	1,30	7,33	0,18
		2019	0,46	5,98	0,08
4	WTON	2014	1,04	1,51	0,69
		2015	0,82	1,79	0,46
		2016	0,34	1,86	0,18
		2017	0,63	4,22	0,15
		2018	0,86	5,25	0,16
		2019	1,60	6,20	0,26
5	SMBR	2014	2,05	0,17	11,43
		2015	1,25	0,25	4,89
		2016	0,33	0,29	1,15
		2017	0,48	0,66	0,73
		2018	0,46	0,63	0,73
		2019	0,18	0,46	0,40

**Data Debt to Equity Ratio (DER) Pada Perusahaan Sub Sektor Semen yang
Terdaftar di Bursa Efek Indonesia Periode 2014-2019**

No	Kode Emiten	Tahun	Total Utang (Trilunan Rupiah)	Total Modal (Trilunan Rupiah)	Debt to Equity Ratio (X)
1	INTP	2014	4,10	24,78	0,17
		2015	3,77	23,87	0,16
		2016	4,01	26,14	0,15
		2017	4,31	24,56	0,18
		2018	4,57	23,22	0,20
		2019	4,63	23,08	0,20
2	SMGR	2014	9,31	25,00	0,37
		2015	10,71	27,44	0,39
		2016	13,65	30,57	0,45
		2017	18,52	30,44	0,61
		2018	18,42	32,74	0,56
		2019	45,92	33,89	1,35
3	WSBP	2014	0,50	0,70	0,71
		2015	3,00	1,33	2,26
		2016	6,33	7,41	0,85
		2017	7,60	7,32	1,04
		2018	7,34	7,88	0,93
		2019	8,01	8,13	0,99
4	WTON	2014	1,58	2,23	0,71
		2015	2,19	2,26	0,97
		2016	2,17	2,49	0,87
		2017	4,32	2,75	1,57
		2018	5,74	3,14	1,83
		2019	6,83	3,51	1,95
5	SMBR	2014	0,20	2,72	0,08
		2015	0,31	2,95	0,11
		2016	1,25	3,12	0,40
		2017	1,65	3,41	0,48
		2018	2,06	3,47	0,59
		2019	2,09	3,48	0,60

**Data Dividend Payout Ratio (DPR) Pada Perusahaan Sub Sektor Semen
yang Terdaftar di Bursa Efek Indonesia Periode 2014-2019**

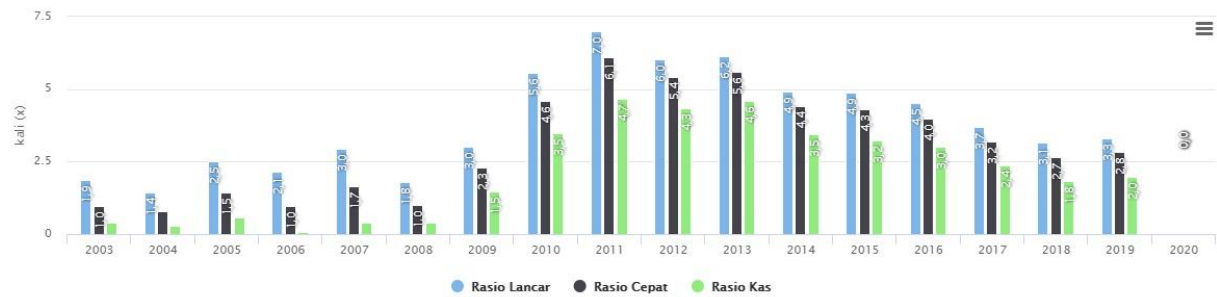
No	Kode Emiten	Tahun	Dividend Per Share	Earning Per Share	Dividend Payout Ratio (Y)
1	INTP	2014	899,70	1.432,68	0,63
		2015	1.349,56	1.183,48	1,14
		2016	414,87	1.051,37	0,39
		2017	928,70	505,22	1,84
		2018	699,77	311,29	2,25
		2019	549,82	498,56	1,10
2	SMGR	2014	407,42	939,65	0,43
		2015	377,02	762,95	0,49
		2016	306,58	764,57	0,40
		2017	307,56	344,44	0,89
		2018	139,44	520,22	0,27
		2019	207,64	399,77	0,52
3	WSBP	2014	1,08	5,32	0,20
		2015	2,54	12,68	0,20
		2016	7,29	24,08	0,30
		2017	12,04	37,95	0,32
		2018	28,46	41,86	0,68
		2019	20,92	30,58	0,68
4	WTON	2014	2,29	36,99	0,06
		2015	11,31	19,71	0,57
		2016	5,99	32,31	0,19
		2017	9,38	39,06	0,24
		2018	11,61	55,84	0,21
		2019	16,74	58,60	0,19
5	SMBR	2014	7,86	33,06	0,24
		2015	8,26	35,66	0,23
		2016	8,91	26,09	0,34
		2017	6,52	14,76	0,44
		2018	3,69	7,66	0,48
		2019	1,91	3,03	0,63

Lampiran 2. Data Penelitian Spesifik

A. Indocement Tunggul Prakasa Tbk



Rasio Lancar vs Rasio Cepat vs Rasio Kas



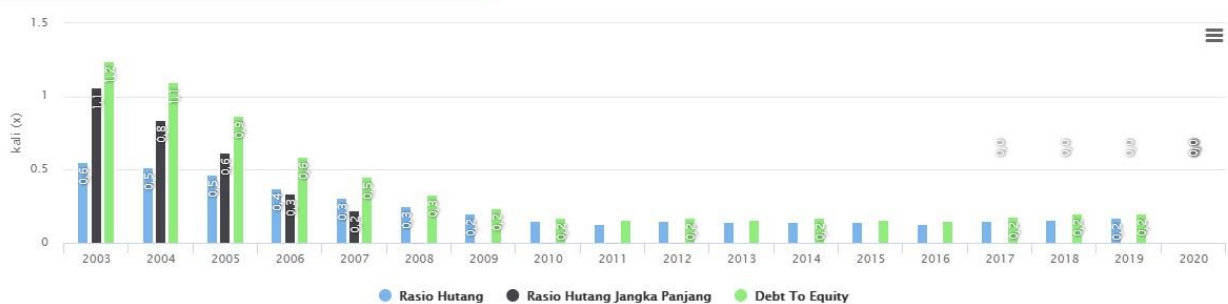
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Lancar	6,99 ↑ 25,78%	6,03 ↓ 13,71%	6,15 ↑ 2,00%	4,93 ↓ 19,75%	4,89 ↓ 0,96%	4,53 ↓ 7,40%	3,70 ↓ 18,16%	3,14 ↓ 15,28%	3,31 ↑ 5,57%	-
Rasio Cepat	6,09 ↑ 32,61%	5,42 ↓ 10,95%	5,61 ↑ 3,51%	4,42 ↓ 21,16%	4,32 ↓ 2,31%	3,97 ↓ 8,20%	3,19 ↓ 19,46%	2,67 ↓ 16,45%	2,82 ↑ 5,76%	-
Rasio Kas	4,65 ↑ 33,74%	4,33 ↓ 6,85%	4,60 ↑ 6,15%	3,45 ↓ 24,90%	3,22 ↓ 6,72%	3,03 ↓ 5,76%	2,38 ↓ 21,44%	1,84 ↓ 22,80%	1,98 ↑ 7,32%	-

Aset vs Hutang vs Modal



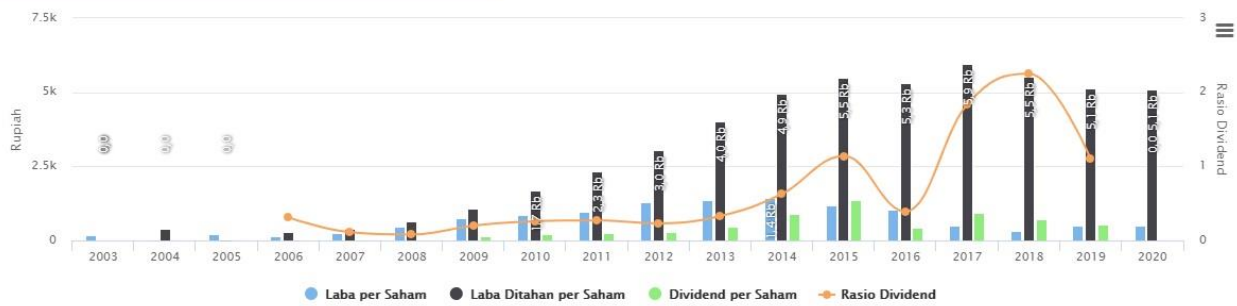
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset	18,15 T ↑ 18,28%	22,76 T ↑ 25,36%	26,61 T ↑ 16,93%	28,88 T ↑ 8,58%	27,64 T ↓ 4,32%	30,15 T ↑ 9,09%	28,86 T ↓ 4,27%	27,79 T ↓ 3,72%	27,71 T ↓ 0,29%	-
Hutang	2,45 T ↑ 7,78%	3,37 T ↑ 37,71%	3,63 T ↑ 7,79%	4,10 T ↑ 12,97%	3,77 T ↓ 7,99%	4,01 T ↑ 6,35%	4,31 T ↑ 7,38%	4,57 T ↑ 6,03%	4,63 T ↑ 1,33%	-
Modal	15,71 T ↑ 20,10%	19,39 T ↑ 23,44%	22,98 T ↑ 18,52%	24,78 T ↑ 7,86%	23,87 T ↓ 3,71%	26,14 T ↑ 9,52%	24,56 T ↓ 6,05%	23,22 T ↓ 5,44%	23,08 T ↓ 0,61%	-
Nilai Buku	4.266,55 ↑ 20,10%	5.266,70 ↑ 23,44%	6.241,85 ↑ 18,52%	6.732,75 ↑ 7,86%	6.483,14 ↓ 3,71%	7.100,53 ↑ 9,52%	6.670,73 ↓ 6,05%	6.308,10 ↓ 5,44%	6.269,71 ↓ 0,61%	6.030,59 ↓ 3,81%

Rasio Hutang vs Rasio Hutang Jangka Panjang vs Rasio Hutang dengan Modal (DER)



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Hutang	0,13 ↓ 8,88%	0,15 ↑ 9,85%	0,14 ↓ 7,82%	0,14 ↑ 4,06%	0,14 ↓ 3,84%	0,13 ↓ 2,51%	0,15 ↑ 12,15%	0,16 ↑ 10,13%	0,17 ↑ 1,62%	-
Rasio Hutang Jangka Panjang	0,01 ↓ 2,79%	0,01 ↓ 33,17%	0,00 ↓ 27,75%	0,00 ↓ 24,02%	0,00 ↓ 16,55%	0,00 ↓ 44,51%	-	-	-	-
Debt To Equity	0,16 ↓ 10,26%	0,17 ↑ 11,56%	0,16 ↓ 9,05%	0,17 ↑ 4,73%	0,16 ↓ 4,45%	0,15 ↓ 2,90%	0,18 ↑ 14,28%	0,20 ↑ 12,13%	0,20 ↑ 1,95%	-

Laba vs Laba Ditahan vs Dividen



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Laba per Saham	977,10 ↑ 11,53%	1.293,15 ↑ 32,35%	1.361,02 ↑ 5,25%	1.432,68 ↑ 5,26%	1.183,48 ↓ 17,39%	1.051,37 ↓ 11,16%	505,22 ↓ 51,95%	311,29 ↓ 38,38%	498,56 ↑ 60,16%	488,97 ↓ 1,92%
Laba Ditahan per Saham	2.320,54 ↑ 39,00%	3.033,40 ↑ 30,72%	4.033,55 ↑ 32,97%	4.944,58 ↑ 22,59%	5.476,40 ↑ 10,76%	5.308,24 ↓ 3,07%	5.944,60 ↑ 11,99%	5.520,82 ↓ 7,13%	5.132,11 ↓ 7,04%	5.080,67 ↓ 1,00%
Dividend per Saham	262,90 ↑ 16,89%	292,93 ↑ 11,42%	449,85 ↑ 53,57%	899,70 ↑ 100,00%	1.349,56 ↑ 50,00%	414,87 ↓ 69,26%	928,70 ↑ 123,85%	699,77 ↓ 24,65%	549,82 ↓ 21,43%	-
Rasio Dividend	0,27 ↑ 4,80%	0,23 ↓ 15,81%	0,33 ↑ 45,91%	0,63 ↑ 90,00%	1,14 ↑ 81,58%	0,39 ↓ 65,40%	1,84 ↑ 365,84%	2,25 ↑ 22,29%	1,10 ↓ 50,94%	- ↓ 100,00%

B. Semen Indonesia (Persero) Tbk

Arus Kas Operasi vs Pembiayaan vs Investasi vs Perubahan Kas



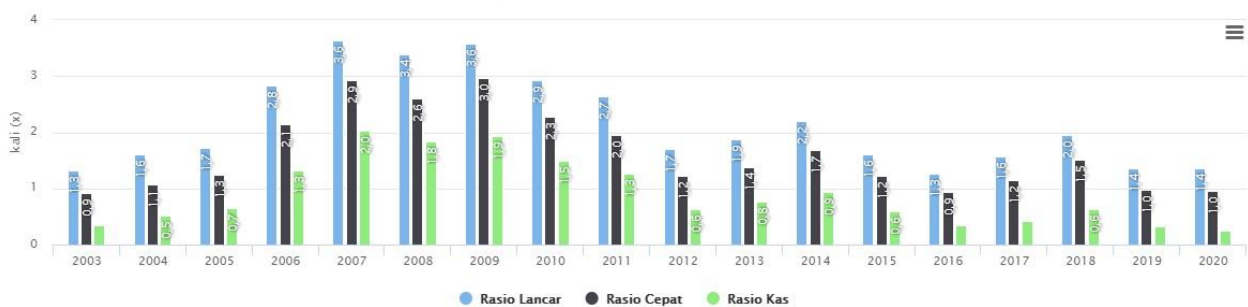
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Operasi	4,42 T ↑ 30,70%	5,59 T ↑ 26,63%	6,05 T ↑ 8,14%	6,72 T ↑ 11,15%	7,29 T ↑ 8,44%	5,18 T ↓ 28,93%	2,75 T ↓ 47,00%	4,46 T ↑ 62,56%	5,61 T ↑ 25,69%	7,22 T ↑ 28,75%
Pembiayaan	-409,21 M ↑ 69,76%	-1,17 T ↓ 186,19%	-2,32 T ↓ 98,41%	-2,98 T ↓ 28,44%	-2,66 T ↑ 10,93%	-780,38 M ↑ 70,64%	1,55 T ↑ 298,39%	-1,06 T ↓ 168,79%	10,28 T ↑ 1.065,77%	-6,00 T ↓ 158,37%
Investasi	-4,30 T ↓ 142,50%	-4,77 T ↓ 11,15%	-2,68 T ↑ 43,97%	-2,88 T ↓ 7,70%	-5,59 T ↓ 94,09%	-5,53 T ↑ 1,13%	-3,49 T ↑ 36,88%	-1,79 T ↑ 48,72%	-17,16 T ↓ 858,93%	-2,25 T ↑ 86,88%
Perubahan Kas	-288,63 M ↓ 213,63%	-353,52 M ↓ 22,48%	1,05 T ↑ 396,55%	855,46 M ↓ 18,40%	-961,93 M ↓ 212,45%	-1,13 T ↓ 17,43%	803,32 M ↑ 171,12%	1,61 T ↑ 100,17%	-1,27 T ↓ 178,78%	-1,03 T ↑ 18,44%
Posisi Kas	3,63 T ↓ 4,00%	3,02 T ↓ 16,72%	4,07 T ↑ 34,69%	4,94 T ↑ 21,35%	3,99 T ↓ 19,24%	2,85 T ↓ 28,60%	3,67 T ↑ 28,72%	5,25 T ↑ 43,07%	3,95 T ↓ 24,69%	2,93 T ↓ 25,82%

Aset Lancar vs Hutang Lancar



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset Lancar	7,65 T ↑ 4,09%	8,23 T ↑ 7,65%	9,97 T ↑ 21,15%	11,65 T ↑ 16,81%	10,54 T ↓ 9,53%	10,37 T ↓ 1,57%	13,80 T ↑ 33,05%	16,01 T ↑ 15,98%	16,66 T ↑ 4,07%	15,56 T ↓ 6,57%
Hutang Lancar	2,89 T ↑ 14,76%	4,83 T ↑ 67,01%	5,30 T ↑ 9,79%	5,27 T ↓ 0,46%	6,60 T ↑ 25,14%	8,15 T ↑ 23,53%	8,80 T ↑ 8,00%	8,20 T ↓ 6,82%	12,24 T ↑ 49,22%	11,51 T ↓ 6,00%
Modal Kerja Bersih	4,76 T ↓ 1,48%	3,41 T ↓ 28,40%	4,67 T ↑ 37,24%	6,38 T ↑ 36,38%	3,94 T ↓ 38,21%	2,22 T ↓ 43,61%	5,00 T ↑ 125,00%	7,80 T ↑ 56,15%	4,42 T ↓ 43,39%	4,06 T ↓ 8,14%

Rasio Lancar vs Rasio Cepat vs Rasio Kas



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Lancar	2,65 ↓ 9,30%	1,71 ↓ 35,54%	1,88 ↑ 10,35%	2,21 ↑ 17,35%	1,60 ↓ 27,71%	1,27 ↓ 20,32%	1,57 ↑ 23,20%	1,95 ↑ 24,48%	1,36 ↓ 30,26%	1,35 ↓ 0,61%
Rasio Cepat	1,95 ↓ 14,11%	1,23 ↓ 36,87%	1,38 ↑ 12,22%	1,68 ↑ 21,18%	1,23 ↓ 28,49%	0,94 ↓ 23,30%	1,15 ↑ 21,61%	1,52 ↑ 32,24%	0,98 ↓ 35,39%	0,96 ↓ 2,47%
Rasio Kas	1,26 ↓ 16,35%	0,63 ↓ 50,13%	0,77 ↑ 22,68%	0,94 ↑ 21,91%	0,60 ↓ 35,46%	0,35 ↓ 42,20%	0,42 ↑ 19,19%	0,64 ↑ 53,55%	0,32 ↓ 49,53%	0,25 ↓ 21,08%

Aset vs Hutang vs Modal



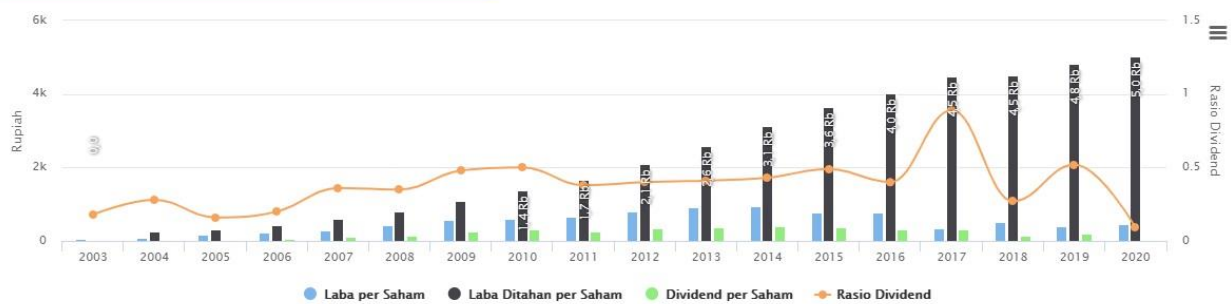
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset	19,66 T ↑ 26,34%	26,58 T ↑ 35,18%	30,79 T ↑ 15,85%	34,31 T ↑ 11,44%	38,15 T ↑ 11,19%	44,23 T ↑ 15,92%	48,96 T ↑ 10,71%	51,16 T ↑ 4,48%	79,81 T ↑ 56,01%	78,01 T ↓ 2,26%
Hutang	5,20 T ↑ 46,12%	8,41 T ↑ 61,91%	8,99 T ↑ 6,83%	9,31 T ↑ 3,60%	10,71 T ↑ 15,04%	13,65 T ↑ 27,45%	18,52 T ↑ 35,69%	18,42 T ↓ 0,57%	45,92 T ↑ 149,27%	42,35 T ↓ 7,76%
Modal	14,46 T ↑ 20,47%	18,16 T ↑ 25,58%	21,80 T ↑ 20,03%	25,00 T ↑ 14,67%	27,44 T ↑ 9,75%	30,57 T ↑ 11,42%	30,44 T ↓ 0,44%	32,74 T ↑ 7,55%	33,89 T ↑ 3,53%	35,65 T ↑ 5,20%
Nilai Buku	2.438,60 ↑ 20,47%	3.062,43 ↑ 25,58%	3.675,95 ↑ 20,03%	4.215,18 ↑ 14,67%	4.626,27 ↑ 9,75%	5.154,56 ↑ 11,42%	5.131,75 ↓ 0,44%	5.519,04 ↑ 7,55%	5.713,87 ↑ 3,53%	6.010,83 ↑ 5,20%

Rasio Hutang vs Rasio Hutang Jangka Panjang vs Rasio Hutang dengan Modal (DER)



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Hutang	0,26 ↑ 15,66%	0,32 ↑ 19,77%	0,29 ↓ 7,79%	0,27 ↓ 7,04%	0,28 ↑ 3,46%	0,31 ↑ 9,94%	0,38 ↑ 22,56%	0,36 ↓ 4,63%	0,58 ↑ 59,78%	0,54 ↓ 5,63%
Rasio Hutang Jangka Panjang	0,13 ↑ 151,04%	0,17 ↑ 36,45%	0,14 ↓ 16,11%	0,13 ↓ 11,29%	0,11 ↓ 14,22%	0,13 ↑ 19,46%	0,25 ↑ 94,14%	-	-	-
Debt To Equity	0,36 ↑ 21,29%	0,46 ↑ 28,93%	0,41 ↓ 11,00%	0,37 ↓ 9,66%	0,39 ↑ 4,81%	0,45 ↑ 14,38%	0,61 ↑ 36,29%	0,56 ↓ 7,54%	1,35 ↑ 140,77%	1,19 ↓ 12,32%

Labas vs Laba Ditahan vs Dividen



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Labas per Saham	661,79 ↑ 8,04%	817,20 ↑ 23,48%	905,37 ↑ 10,79%	939,65 ↑ 3,79%	762,95 ↓ 18,81%	764,57 ↑ 0,21%	344,44 ↓ 54,95%	520,22 ↑ 51,04%	399,77 ↓ 23,15%	450,87 ↑ 12,78%
Labas Ditahan per Saham	1.678,24 ↑ 22,13%	2.091,77 ↑ 24,64%	2.578,08 ↑ 23,25%	3.115,71 ↑ 20,85%	3.646,65 ↑ 17,04%	4.014,99 ↑ 10,10%	4.472,38 ↑ 11,39%	4.507,00 ↑ 0,77%	4.824,02 ↑ 7,03%	5.019,67 ↑ 4,06%
Dividend per Saham	248,26 ↓ 19,51%	330,90 ↑ 33,28%	367,74 ↑ 11,13%	407,42 ↑ 10,79%	377,02 ↓ 7,46%	306,58 ↓ 18,68%	307,56 ↑ 0,32%	139,44 ↓ 54,66%	207,64 ↑ 48,91%	40,33 ↓ 80,56%
Rasio Dividend	0,38 ↓ 25,50%	0,40 ↑ 7,94%	0,41 ↑ 0,31%	0,43 ↑ 6,75%	0,49 ↑ 13,97%	0,40 ↓ 18,85%	0,89 ↑ 122,68%	0,27 ↓ 69,99%	0,52 ↑ 93,78%	0,09 ↓ 82,76%

C. Waskita Beton Precast Tbk

Arus Kas Operasi vs Pembiayaan vs Investasi vs Perubahan Kas



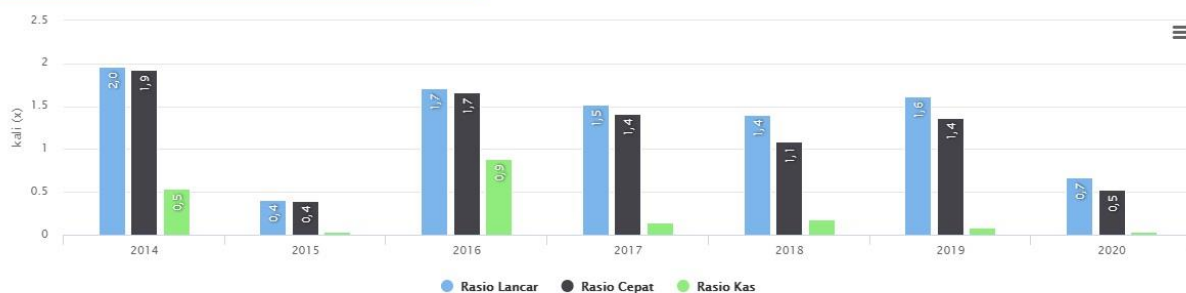
	2014	2015	2016	2017	2018	2019	2020
Operasi	-85,01 M	-686,14 M	-3,03 T	-2,41 T	1,82 T	26,26 M	561,48 M
	-	↓ 707,15%	↓ 342,32%	↑ 20,47%	↑ 175,32%	↓ 98,56%	↑ 2.037,74%
Pembiayaan	378,84 M	635,66 M	7,98 T	538,66 M	-275,16 M	69,62 M	-624,25 M
	-	↑ 67,79%	↑ 1.154,75%	↓ 93,25%	↓ 151,08%	↑ 125,30%	↓ 996,63%
Investasi	-21,62 M	-123,56 M	-833,32 M	-1,30 T	-1,27 T	-925,76 M	-162,36 M
	-	↓ 471,62%	↓ 574,45%	↓ 56,28%	↑ 2,32%	↑ 27,23%	↑ 82,46%
Perubahan Kas	272,22 M	-174,04 M	4,11 T	-3,18 T	270,86 M	-829,87 M	-225,14 M
	-	↓ 163,93%	↑ 2.460,24%	↓ 177,36%	↑ 108,52%	↓ 406,38%	↑ 72,87%
Posisi Kas	272,22 M	98,19 M	4,21 T	1,03 T	1,30 T	469,33 M	244,20 M
	-	↓ 63,93%	↑ 4.183,52%	↓ 75,55%	↑ 26,34%	↓ 63,88%	↓ 47,97%

Aset Lancar vs Hutang Lancar



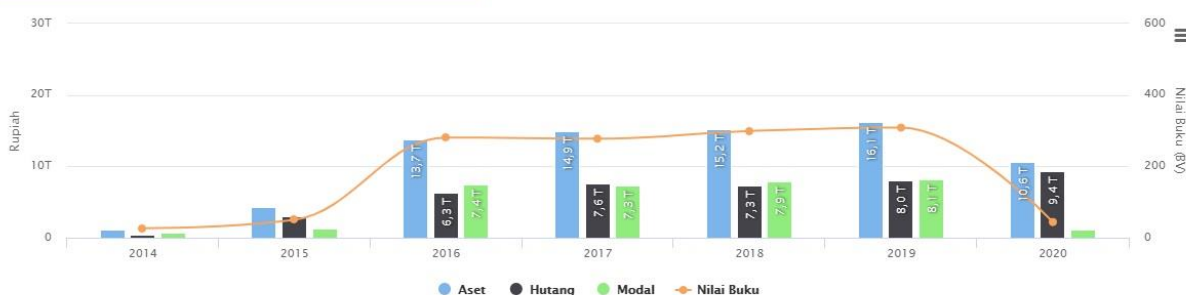
	2014	2015	2016	2017	2018	2019	2020
Aset Lancar	980,93 M	1,00 T	8,13 T	11,57 T	10,24 T	9,70 T	4,97 T
	-	↑ 2,32%	↑ 710,29%	↑ 42,33%	↓ 11,57%	↓ 5,28%	↓ 48,75%
Hutang Lancar	500,44 M	2,43 T	4,77 T	7,59 T	7,33 T	5,98 T	7,36 T
	-	↑ 386,01%	↑ 95,97%	↑ 59,31%	↓ 3,51%	↓ 18,39%	↑ 23,14%
Modal Kerja Bersih	480,49 M	-1,43 T	3,37 T	3,98 T	2,91 T	3,72 T	-2,39 T
	-	↓ 397,30%	↑ 335,65%	↑ 18,28%	↓ 26,94%	↑ 27,73%	↓ 164,46%

Rasio Lancar vs Rasio Cepat vs Rasio Kas



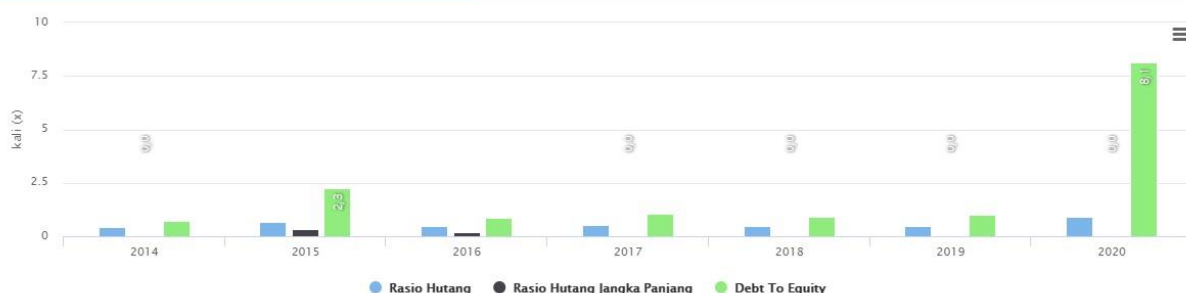
	2014	2015	2016	2017	2018	2019	2020
Rasio Lancar	1,96	0,41	1,71	1,52	1,40	1,62	0,67
	-	↓ 78,95%	↑ 313,48%	↓ 10,66%	↓ 8,35%	↑ 16,06%	↓ 58,38%
Rasio Cepat	1,92	0,39	1,66	1,41	1,09	1,36	0,53
	-	↓ 79,65%	↑ 324,77%	↓ 14,86%	↓ 22,56%	↑ 24,84%	↓ 61,25%
Rasio Kas	0,54	0,04	0,88	0,14	0,18	0,08	0,03
	-	↓ 92,58%	↑ 2.085,79%	↓ 84,65%	↑ 30,93%	↓ 55,74%	↓ 57,75%

Aset vs Hutang vs Modal



	2014	2015	2016	2017	2018	2019	2020
Aset	1,20 T	4,33 T	13,73 T	14,92 T	15,22 T	16,15 T	10,56 T
	-	↑ 260,25%	↑ 217,01%	↑ 8,63%	↑ 2,03%	↑ 6,09%	↓ 34,62%
Hutang	500,44 M	3,00 T	6,33 T	7,60 T	7,34 T	8,01 T	9,40 T
	-	↑ 499,79%	↑ 110,85%	↑ 20,13%	↓ 3,46%	↑ 9,19%	↑ 17,29%
Modal	702,17 M	1,33 T	7,41 T	7,32 T	7,88 T	8,13 T	1,16 T
	-	↑ 89,53%	↑ 456,46%	↓ 1,20%	↑ 7,73%	↑ 3,20%	↓ 85,77%
Nilai Buku	26,64	50,48	280,92	277,55	299,01	308,58	43,91
	-	↑ 89,53%	↑ 456,46%	↓ 1,20%	↑ 7,73%	↑ 3,20%	↓ 85,77%

Rasio Hutang vs Rasio Hutang Jangka Panjang vs Rasio Hutang dengan Modal (DER)



	2014	2015	2016	2017	2018	2019	2020
Rasio Hutang	0,42	0,69	0,46	0,51	0,48	0,50	0,89
	-	↑ 66,49%	↓ 33,49%	↑ 10,59%	↓ 5,38%	↑ 2,92%	↑ 79,41%
Rasio Hutang Jangka Panjang	-	0,35	0,20	-	-	-	-
	-	-	↓ 43,30%	-	-	-	-
Debt To Equity	0,71	2,26	0,85	1,04	0,93	0,99	8,12
	-	↑ 216,46%	↓ 62,11%	↑ 21,59%	↓ 10,39%	↑ 5,80%	↑ 724,31%

Laba vs Laba Ditahan vs Dividen



	2014	2015	2016	2017	2018	2019	2020
Laba per Saham	5,32	12,68	24,08	37,95	41,86	30,58	-180,57
Laba Ditahan per Saham	-	5,32	18,01	27,70	53,65	67,16	76,73
Dividend per Saham	-	-	-	12,04	28,46	20,92	7,64
Rasio Dividend	-	-	-	0,32	0,68	0,68	-0,04
	-	↑ 138,32%	↑ 89,86%	↑ 57,58%	↑ 10,31%	↓ 26,94%	↓ 690,46%
	-	-	↑ 238,32%	↑ 53,83%	↑ 93,70%	↑ 25,17%	↑ 14,25%
	-	-	-	-	↑ 136,37%	↓ 26,48%	↓ 63,47%
	-	↓ 0,00%	↓ 0,00%	↑ 0,00%	↑ 114,27%	↑ 0,64%	↓ 106,19%

Financial Year	Dividend Payout Ratio	Dividend Announcement Date	Dividend Payment Date
2016	30%	21 March 2017	20 April 2017
2015	20%	21 March 2016	29 April 2016
2014	20%	28 April 2015	28 May 2015

D. Wijaya Karya Beton Tbk

Arus Kas Operasi vs Pembiayaan vs Investasi vs Perubahan Kas



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Operasi	135,16 M	293,85 M	178,50 M	192,01 M	458,42 M	-79,25 M	556,14 M	733,38 M	1,13 T	803,26 M
Pembiayaan	-34,14 M	-5,00 M	385,88 M	1,19 T	-201,14 M	80,22 M	270,98 M	-66,85 M	-9,38 M	-581,41 M
Investasi	-162,24 M	-174,25 M	-454,31 M	-790,21 M	-472,12 M	-482,39 M	-531,58 M	-439,85 M	-379,29 M	-281,52 M
Perubahan Kas	-61,22 M	114,60 M	72,71 M	588,08 M	-214,84 M	-481,42 M	295,54 M	226,68 M	737,38 M	-59,66 M
Posisi Kas	225,72 M	340,32 M	413,03 M	1,04 T	823,63 M	342,21 M	637,76 M	865,02 M	1,60 T	1,54 T
	-	↑ 50,77%	↑ 21,36%	↑ 151,43%	↓ 20,69%	↓ 58,45%	↑ 86,36%	↑ 35,63%	↑ 85,23%	↓ 3,75%
	-	↑ 117,41%	↓ 39,25%	↑ 7,57%	↑ 138,75%	↓ 117,29%	↑ 801,78%	↑ 31,87%	↑ 53,54%	↓ 28,67%
	-	↑ 85,36%	↑ 7,819,38%	↑ 207,42%	↓ 116,96%	↑ 139,88%	↑ 237,82%	↓ 124,67%	↑ 85,97%	↓ 6,100,38%
	-	↓ 7,40%	↓ 180,72%	↓ 73,94%	↑ 40,25%	↓ 2,18%	↓ 10,20%	↑ 17,26%	↑ 13,77%	↑ 25,78%
	-	↑ 287,19%	↓ 36,56%	↑ 708,83%	↓ 136,53%	↓ 124,08%	↑ 161,39%	↓ 23,30%	↑ 225,30%	↓ 108,09%

Aset Lancar vs Hutang Lancar



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset Lancar	1,39 T	1,79 T	1,90 T	2,13 T	2,45 T	2,44 T	4,35 T	5,87 T	7,17 T	5,25 T
	-	↑ 28,88%	↑ 5,69%	↑ 12,18%	↑ 15,41%	↓ 0,61%	↑ 78,34%	↑ 34,92%	↑ 22,11%	↓ 26,79%
Hutang Lancar	1,40 T	1,78 T	1,79 T	1,51 T	1,79 T	1,86 T	4,22 T	5,25 T	6,20 T	4,71 T
	-	↑ 26,74%	↑ 0,92%	↓ 15,87%	↑ 18,81%	↑ 3,92%	↑ 126,22%	↑ 24,47%	↑ 18,04%	↓ 24,03%
Modal Kerja Bersih	-10,96 M	15,96 M	101,67 M	617,51 M	661,44 M	576,14 M	135,06 M	622,63 M	973,86 M	541,59 M
	-	↑ 245,62%	↑ 536,87%	↑ 507,37%	↑ 7,12%	↓ 12,90%	↓ 76,56%	↑ 360,99%	↑ 56,41%	↓ 44,39%

Rasio Lancar vs Rasio Cepat vs Rasio Kas



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Lancar	0,99	1,01	1,06	1,41	1,37	1,31	1,03	1,12	1,16	1,12
	-	↑ 1,69%	↑ 4,73%	↑ 33,35%	↓ 2,86%	↓ 4,36%	↓ 21,17%	↑ 8,39%	↑ 3,45%	↓ 3,64%
Rasio Cepat	0,49	0,51	0,59	1,11	1,02	0,94	0,79	0,89	0,97	0,95
	-	↑ 4,70%	↑ 13,99%	↑ 88,99%	↓ 7,61%	↓ 8,34%	↓ 15,99%	↑ 12,97%	↑ 9,34%	↓ 2,61%
Rasio Kas	0,16	0,19	0,23	0,69	0,46	0,18	0,15	0,16	0,26	0,33
	-	↑ 18,96%	↑ 20,26%	↑ 198,87%	↓ 33,24%	↓ 60,02%	↓ 17,62%	↑ 8,97%	↑ 56,92%	↑ 26,69%

Aset vs Hutang vs Modal



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset	1,84 T	2,40 T	2,92 T	3,80 T	4,46 T	4,66 T	7,07 T	8,88 T	10,34 T	8,51 T
	-	↑ 30,58%	↑ 21,50%	↑ 30,33%	↑ 17,19%	↑ 4,63%	↑ 51,60%	↑ 25,66%	↑ 16,39%	↓ 17,69%
Hutang	1,41 T	1,80 T	2,19 T	1,58 T	2,19 T	2,17 T	4,32 T	5,74 T	6,83 T	5,12 T
	-	↑ 27,51%	↑ 21,74%	↓ 27,93%	↑ 39,08%	↓ 0,95%	↑ 98,91%	↑ 32,98%	↑ 18,88%	↓ 25,05%
Modal	429,69 M	604,33 M	730,02 M	2,23 T	2,26 T	2,49 T	2,75 T	3,14 T	3,51 T	3,39 T
	-	↑ 40,64%	↑ 20,80%	↑ 204,89%	↑ 1,69%	↑ 10,03%	↑ 10,34%	↑ 14,15%	↑ 11,85%	↓ 3,36%
Nilai Buku	49,30	69,34	83,76	255,38	259,70	285,75	315,29	359,91	402,55	389,03
	-	↑ 40,64%	↑ 20,80%	↑ 204,89%	↑ 1,69%	↑ 10,03%	↑ 10,34%	↑ 14,15%	↑ 11,85%	↓ 3,36%

Rasio Hutang vs Rasio Hutang Jangka Panjang vs Rasio Hutang dengan Modal (DER)



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Hutang	0,77	0,75	0,75	0,41	0,49	0,47	0,61	0,65	0,66	0,60
	-	↓ 2,35%	↑ 0,20%	↓ 44,70%	↑ 18,68%	↓ 5,33%	↑ 31,21%	↑ 5,83%	↑ 2,13%	↓ 8,94%
Rasio Hutang Jangka Panjang	-	-	0,50	0,00	0,14	0,08	-	0,11	-	-
	-	-	-	↓ 99,89%	↑ 26,676,33%	↓ 43,20%	↓ 100,00%	↑ 0,00%	-	-
Debt To Equity	3,28	2,97	3,00	0,71	0,97	0,87	1,57	1,83	1,95	1,51
	-	↓ 9,34%	↑ 0,78%	↓ 76,36%	↑ 36,77%	↓ 9,98%	↑ 80,27%	↑ 16,50%	↑ 6,29%	↓ 22,45%

Laba vs Laba Ditahan vs Dividen



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Laba per Saham	16,57	20,53	27,87	36,99	19,71	32,31	39,06	55,84	58,60	14,13
	-	↑ 23,89%	↑ 35,74%	↑ 32,75%	↓ 46,72%	↑ 63,91%	↑ 20,92%	↑ 42,94%	↑ 4,95%	↓ 75,89%
Laba Ditahan per Saham	-	36,11	50,84	8,18	43,58	52,58	77,85	107,25	151,43	189,46
	-	-	↑ 40,79%	↓ 83,90%	↑ 432,57%	↑ 20,66%	↑ 48,05%	↑ 37,75%	↑ 41,20%	↑ 25,11%
Dividend per Saham	3,31	4,55	5,63	2,29	11,31	5,99	9,38	11,61	16,74	14,70
	-	↑ 37,25%	↑ 23,89%	↓ 59,26%	↑ 392,80%	↓ 47,04%	↑ 56,55%	↑ 23,78%	↑ 44,29%	↓ 12,22%
Rasio Dividend	0,20	0,22	0,20	0,06	0,57	0,19	0,24	0,21	0,29	1,04
	-	↑ 10,79%	↓ 8,74%	↓ 69,31%	↑ 824,88%	↓ 67,69%	↑ 29,47%	↓ 13,40%	↑ 37,49%	↑ 264,04%

E. Semen Baturaja (Persero) Tbk

Arus Kas Operasi vs Pembiayaan vs Investasi vs Perubahan Kas



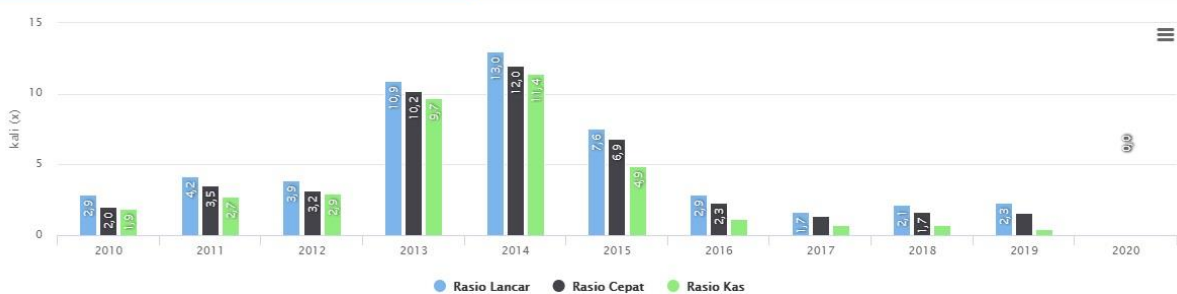
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Operasi	326,04 M ↑ 27,12%	325,12 M ↓ 0,28%	309,04 M ↓ 4,95%	283,53 M ↓ 8,26%	522,63 M ↑ 84,33%	87,31 M ↓ 83,29%	183,24 M ↑ 109,88%	64,47 M ↓ 64,82%	87,93 M ↑ 36,39%	-
Pembiayaan	-53,50 M ↑ 65,32%	-85,19 M ↓ 59,24%	1,20 T ↑ 1.511,26%	-91,55 M ↓ 107,61%	-95,58 M ↓ 4,41%	531,16 M ↑ 655,70%	366,85 M ↓ 30,93%	253,87 M ↓ 30,80%	-17,22 M ↓ 106,78%	-
Investasi	-28,81 M ↓ 6,74%	-214,97 M ↑ 646,13%	-146,94 M ↑ 31,65%	-40,92 M ↓ 72,15%	-735,60 M ↑ 1.697,64%	-2,03 T ↓ 175,45%	-401,73 M ↑ 80,17%	-326,24 M ↑ 18,79%	-342,99 M ↓ 5,13%	-
Perubahan Kas	243,74 M ↑ 223,31%	24,96 M ↓ 89,76%	1,36 T ↑ 5.365,89%	151,06 M ↓ 88,93%	-308,55 M ↓ 304,25%	-1,41 T ↓ 356,25%	148,36 M ↑ 110,54%	-7,91 M ↓ 105,33%	-272,28 M ↓ 3.344,02%	-
Posisi Kas	400,48 M ↑ 48,47%	498,45 M ↑ 24,46%	1,88 T ↑ 277,74%	2,05 T ↑ 9,09%	1,25 T ↓ 39,07%	336,98 M ↓ 73,07%	486,39 M ↑ 44,34%	465,83 M ↓ 4,23%	185,65 M ↓ 60,15%	-

Aset Lancar vs Hutang Lancar



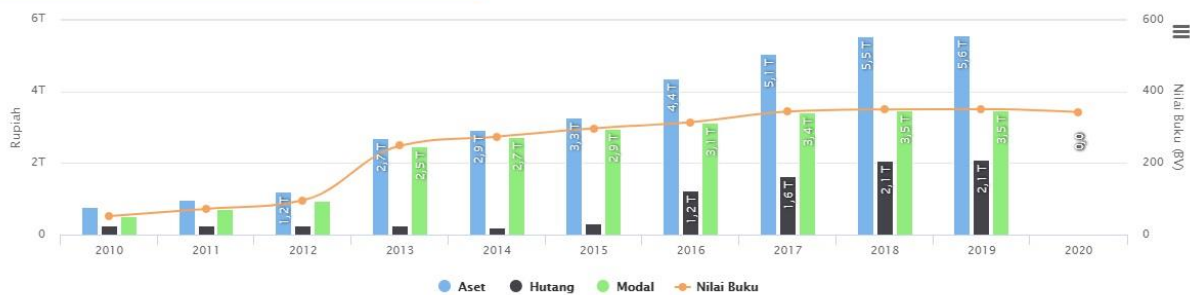
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset Lancar	607,56 M ↑ 45,60%	660,71 M ↑ 8,75%	2,11 T ↑ 218,85%	2,34 T ↑ 10,88%	1,94 T ↓ 17,01%	838,23 M ↓ 56,76%	1,12 T ↑ 34,04%	1,36 T ↑ 20,89%	1,07 T ↓ 21,08%	-
Hutang Lancar	146,11 M ↑ 0,78%	171,39 M ↑ 17,30%	193,63 M ↑ 12,98%	179,75 M ↓ 7,17%	256,00 M ↑ 42,42%	292,24 M ↑ 14,16%	668,83 M ↑ 128,86%	636,41 M ↓ 4,85%	468,53 M ↓ 26,38%	-
Modal Kerja Bersih	461,45 M ↑ 69,45%	489,32 M ↑ 6,04%	1,91 T ↑ 290,96%	2,16 T ↑ 12,70%	1,68 T ↓ 21,96%	545,99 M ↓ 67,55%	454,77 M ↓ 16,71%	721,92 M ↑ 58,74%	603,46 M ↓ 16,41%	-

Rasio Lancar vs Rasio Cepat vs Rasio Kas



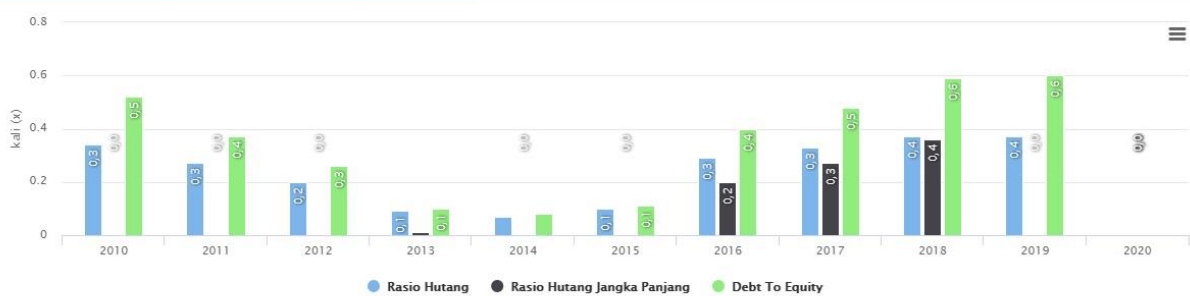
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Lancar	4,16 ↑ 44,47%	3,85 ↓ 7,29%	10,88 ↑ 182,22%	12,99 ↑ 19,44%	7,57 ↓ 41,72%	2,87 ↓ 62,12%	1,68 ↓ 41,43%	2,13 ↑ 27,05%	2,29 ↑ 7,20%	-
Rasio Cepat	3,54 ↑ 77,03%	3,17 ↓ 10,44%	10,20 ↑ 221,22%	11,95 ↑ 17,22%	6,85 ↓ 42,71%	2,27 ↓ 66,81%	1,38 ↓ 39,43%	1,68 ↑ 21,86%	1,56 ↓ 6,95%	-
Rasio Kas	2,74 ↑ 47,32%	2,91 ↑ 6,10%	9,72 ↑ 234,36%	11,43 ↑ 17,51%	4,89 ↓ 57,22%	1,15 ↓ 76,41%	0,73 ↓ 36,93%	0,73 ↑ 0,65%	0,40 ↓ 45,87%	-

Aset vs Hutang vs Modal



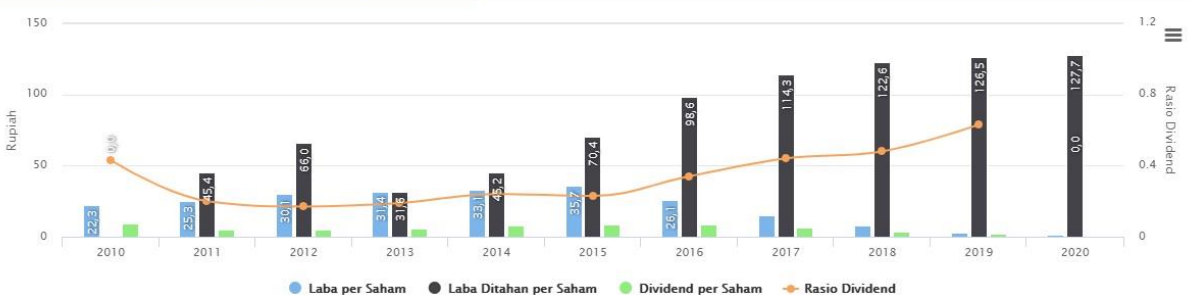
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Aset	983,06 M ↑ 26,56%	1,20 T ↑ 21,92%	2,71 T ↑ 126,22%	2,93 T ↑ 7,93%	3,27 T ↑ 11,70%	4,37 T ↑ 33,66%	5,06 T ↑ 15,83%	5,54 T ↑ 9,44%	5,57 T ↑ 0,60%	-
Hutang	267,04 M ↑ 0,77%	244,45 M ↓ 8,46%	244,46 M ↑ 0,00%	209,11 M ↓ 14,46%	319,32 M ↑ 52,70%	1,25 T ↑ 290,87%	1,65 T ↑ 32,00%	2,06 T ↑ 25,31%	2,09 T ↑ 1,19%	-
Modal	716,02 M ↑ 39,92%	954,14 M ↑ 33,26%	2,47 T ↑ 158,55%	2,72 T ↑ 10,15%	2,95 T ↑ 8,54%	3,12 T ↑ 5,81%	3,41 T ↑ 9,36%	3,47 T ↑ 1,78%	3,48 T ↑ 0,25%	-
Nilai Buku	72,09 ↑ 39,92%	96,06 ↑ 33,26%	248,37 ↑ 158,55%	273,57 ↑ 10,15%	296,94 ↑ 8,54%	314,20 ↑ 5,81%	343,60 ↑ 9,36%	349,73 ↑ 1,78%	350,59 ↑ 0,25%	342,31 ↓ 2,36%

Rasio Hutang vs Rasio Hutang Jangka Panjang vs Rasio Hutang dengan Modal (DER)



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rasio Hutang	0,27 ↓ 20,38%	0,20 ↓ 24,92%	0,09 ↓ 55,79%	0,07 ↓ 20,74%	0,10 ↑ 36,71%	0,29 ↑ 192,44%	0,33 ↑ 13,96%	0,37 ↑ 14,50%	0,37 ↑ 0,59%	-
Rasio Hutang Jangka Panjang	-	-	0,01	- ↓ 100,00%	- ↓ 0,00%	0,20 ↑ 0,00%	0,27 ↑ 35,33%	0,36 ↑ 34,28%	-	-
Debt To Equity	0,37 ↓ 27,98%	0,26 ↓ 31,30%	0,10 ↓ 61,32%	0,08 ↓ 22,34%	0,11 ↑ 40,68%	0,40 ↑ 269,41%	0,48 ↑ 20,70%	0,59 ↑ 23,11%	0,60 ↑ 0,94%	-

Laba vs Laba Ditahan vs Dividen



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Laba per Saham	25,33 ↑ 13,49%	30,05 ↑ 18,63%	31,43 ↑ 4,58%	33,06 ↑ 5,17%	35,66 ↑ 7,87%	26,09 ↓ 26,85%	14,76 ↓ 43,40%	7,66 ↓ 48,12%	3,03 ↓ 60,47%	1,11 ↓ 63,42%
Laba Ditahan per Saham	45,44	66,01 ↑ 45,26%	31,63 ↓ 52,08%	45,22 ↑ 42,98%	70,42 ↑ 55,72%	98,58 ↑ 39,99%	114,33 ↑ 15,97%	122,57 ↑ 7,21%	126,54 ↑ 3,24%	127,65 ↑ 0,88%
Dividend per Saham	5,05 ↓ 47,40%	5,07 ↑ 0,27%	6,01 ↑ 18,63%	7,86 ↑ 30,72%	8,26 ↑ 5,17%	8,91 ↑ 7,86%	6,52 ↓ 26,85%	3,69 ↓ 43,40%	1,91 ↓ 48,25%	-
Rasio Dividend	0,20 ↓ 53,65%	0,17 ↓ 15,47%	0,19 ↑ 13,43%	0,24 ↑ 24,29%	0,23 ↓ 2,50%	0,34 ↑ 47,45%	0,44 ↑ 29,24%	0,48 ↑ 9,11%	0,63 ↑ 30,90%	- ↓ 100,00%

Lampiran 3. Hasil Regression Output SPSS Ver. 24.0 (Regresi Linear Berganda, Uji Asumsi Klasik, Koefisien Determinasi dan Koefisien Regresi).

Descriptive Statistics

	Mean	Std. Deviation	N
Kebijakan_Dividend	55.1667	48.57847	30
Likuiditas	1.4253	2.25317	30
Solvabilitas	0.7243	0.57671	30

Correlations

		Kebijakan_Di vidend	Likuiditas	Solvabilitas
Pearson Correlation	Kebijakan_Dividend	1.000	0.947	-0.656
	Likuiditas	0.947	1.000	-0.538
	Solvabilitas	-0.656	-0.538	1.000
Sig. (1-tailed)	Kebijakan_Dividend	.	0.000	0.000
	Likuiditas	0.000	.	0.001
	Solvabilitas	0.000	0.001	.
N	Kebijakan_Dividend	30	30	30
	Likuiditas	30	30	30
	Solvabilitas	30	30	30

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	Solvabilitas, Likuiditas ^b	.	Enter

a. Dependent Variable: Kebijakan_Dividend

b. All requested variables entered.

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	Likuiditas	0.711	1.407
	Solvabilitas	0.711	1.407

a. Dependent Variable:
Kebijakan_Dividend

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0.963 ^a	0.926	0.921	13.65494	1.819

a. Predictors: (Constant), Solvabilitas, Likuiditas

b. Dependent Variable: Kebijakan_Dividend

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		30
Normal Parameters ^{a,b}	Mean	0.0000000
	Std. Deviation	43.90689102
Most Extreme Differences	Absolute	0.147
	Positive	0.147
	Negative	-0.121
Test Statistic		0.147
Asymp. Sig. (2-tailed)		0.095 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	0.963 ^a	0.926	0.921	13.65494

a. Predictors: (Constant), Solvabilitas, Likuiditas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	42.118	5.643		7.463	0.000
	Likuiditas	18.009	1.335	0.835	13.489	0.000
	Solvabilitas	-17.424	5.216	-0.207	-3.340	0.002

a. Dependent Variable: Kebijakan_Dividend

ANOVA^a

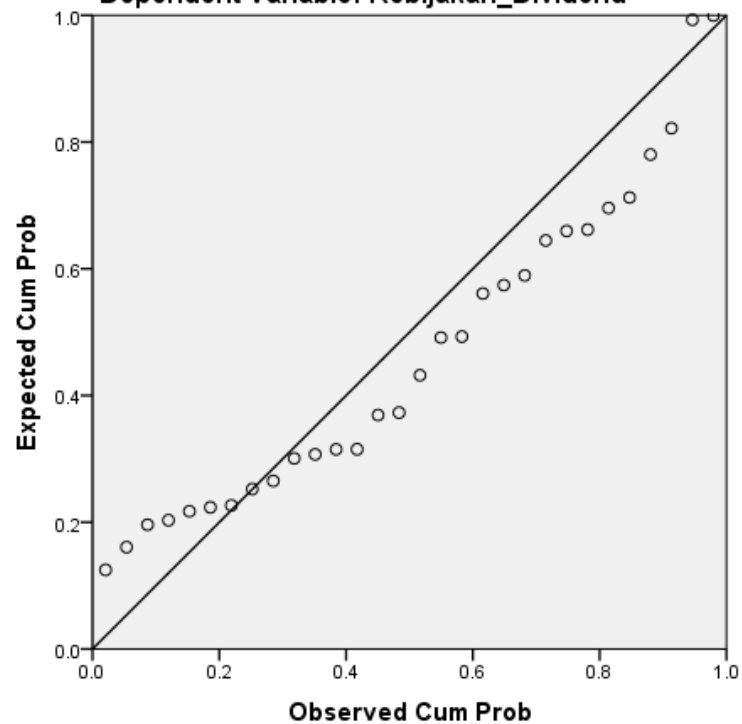
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	63401.817	2	31700.909	170.017	0.000 ^b
	Residual	5034.349	27	186.457		
	Total	68436.167	29			

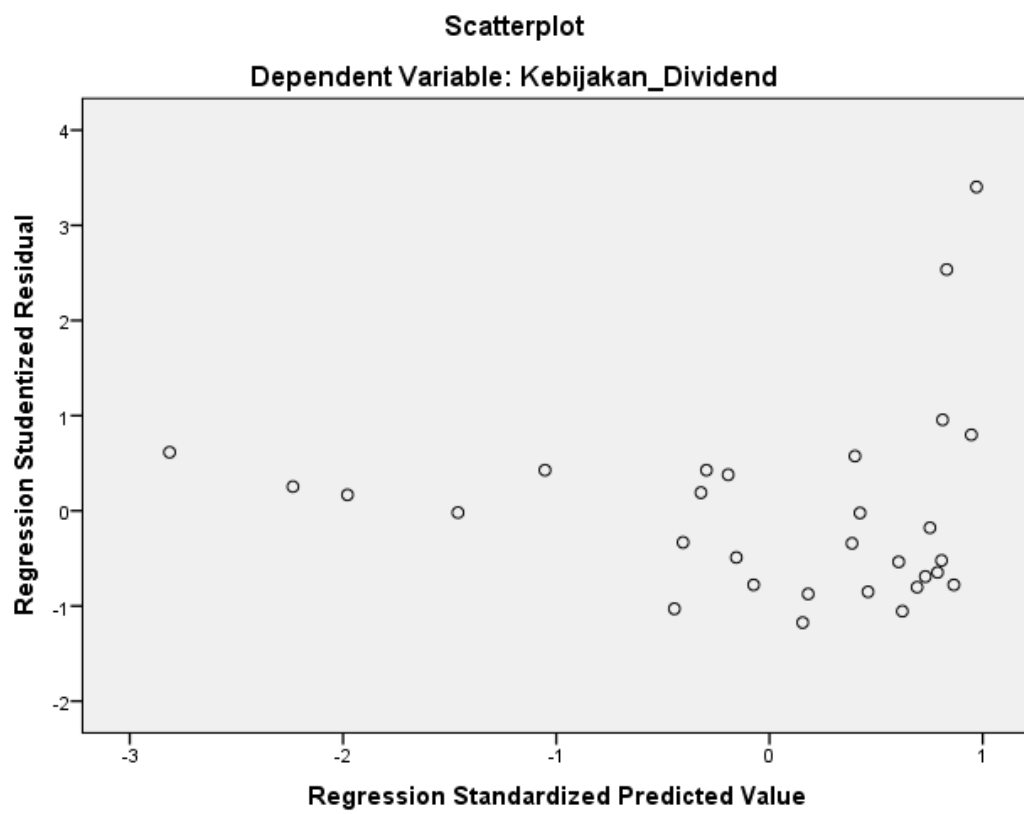
a. Dependent Variable: Kebijakan_Dividend

b. Predictors: (Constant), Solvabilitas, Likuiditas

Normal P-P Plot of Regression Standardized Residual

Dependent Variable: Kebijakan_Dividend





Lampiran 4. Tabel *Durbin-Watson (DW Test)*

Tabel Durbin-Watson (DW), $\alpha = 5\%$

n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.6102	1.4002								
7	0.6996	1.3564	0.4672	1.8964						
8	0.7629	1.3324	0.5591	1.7771	0.3674	2.2866				
9	0.8243	1.3199	0.6291	1.6993	0.4548	2.1282	0.2957	2.5881		
10	0.8791	1.3197	0.6972	1.6413	0.5253	2.0163	0.3760	2.4137	0.2427	2.8217
11	0.9273	1.3241	0.7580	1.6044	0.5948	1.9280	0.4441	2.2833	0.3155	2.6446
12	0.9708	1.3314	0.8122	1.5794	0.6577	1.8640	0.5120	2.1766	0.3796	2.5061
13	1.0097	1.3404	0.8612	1.5621	0.7147	1.8159	0.5745	2.0943	0.4445	2.3897
14	1.0450	1.3503	0.9054	1.5507	0.7667	1.7788	0.6321	2.0296	0.5052	2.2959
15	1.0770	1.3605	0.9455	1.5432	0.8140	1.7501	0.6852	1.9774	0.5620	2.2198
16	1.1062	1.3709	0.9820	1.5386	0.8572	1.7277	0.7340	1.9351	0.6150	2.1567
17	1.1330	1.3812	1.0154	1.5361	0.8968	1.7101	0.7790	1.9005	0.6641	2.1041
18	1.1576	1.3913	1.0461	1.5353	0.9331	1.6961	0.8204	1.8719	0.7098	2.0600
19	1.1804	1.4012	1.0743	1.5355	0.9666	1.6851	0.8588	1.8482	0.7523	2.0226
20	1.2015	1.4107	1.1004	1.5367	0.9976	1.6763	0.8943	1.8283	0.7918	1.9908
21	1.2212	1.4200	1.1246	1.5385	1.0262	1.6694	0.9272	1.8116	0.8286	1.9635
22	1.2395	1.4289	1.1471	1.5408	1.0529	1.6640	0.9578	1.7974	0.8629	1.9400
23	1.2567	1.4375	1.1682	1.5435	1.0778	1.6597	0.9864	1.7855	0.8949	1.9196
24	1.2728	1.4458	1.1878	1.5464	1.1010	1.6565	1.0131	1.7753	0.9249	1.9018
25	1.2879	1.4537	1.2063	1.5495	1.1228	1.6540	1.0381	1.7666	0.9530	1.8863
26	1.3022	1.4614	1.2236	1.5528	1.1432	1.6523	1.0616	1.7591	0.9794	1.8727
27	1.3157	1.4688	1.2399	1.5562	1.1624	1.6510	1.0836	1.7527	1.0042	1.8608
28	1.3284	1.4759	1.2553	1.5596	1.1805	1.6503	1.1044	1.7473	1.0276	1.8502
29	1.3405	1.4828	1.2699	1.5631	1.1976	1.6499	1.1241	1.7426	1.0497	1.8409
30	1.3520	1.4894	1.2837	1.5666	1.2138	1.6498	1.1426	1.7386	1.0706	1.8326
31	1.3630	1.4957	1.2969	1.5701	1.2292	1.6500	1.1602	1.7352	1.0904	1.8252
32	1.3734	1.5019	1.3093	1.5736	1.2437	1.6505	1.1769	1.7323	1.1092	1.8187
33	1.3834	1.5078	1.3212	1.5770	1.2576	1.6511	1.1927	1.7298	1.1270	1.8128
34	1.3929	1.5136	1.3325	1.5805	1.2707	1.6519	1.2078	1.7277	1.1439	1.8076
35	1.4019	1.5191	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259	1.1601	1.8029
36	1.4107	1.5245	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245	1.1755	1.7987
37	1.4190	1.5297	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233	1.1901	1.7950
38	1.4270	1.5348	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223	1.2042	1.7916
39	1.4347	1.5396	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215	1.2176	1.7886
40	1.4421	1.5444	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209	1.2305	1.7859
41	1.4493	1.5490	1.3992	1.6031	1.3480	1.6603	1.2958	1.7205	1.2428	1.7835
42	1.4562	1.5534	1.4073	1.6061	1.3573	1.6617	1.3064	1.7202	1.2546	1.7814
43	1.4628	1.5577	1.4151	1.6091	1.3663	1.6632	1.3166	1.7200	1.2660	1.7794
44	1.4692	1.5619	1.4226	1.6120	1.3749	1.6647	1.3263	1.7200	1.2769	1.7777
45	1.4754	1.5660	1.4298	1.6148	1.3832	1.6662	1.3357	1.7200	1.2874	1.7762
46	1.4814	1.5700	1.4368	1.6176	1.3912	1.6677	1.3448	1.7201	1.2976	1.7748
47	1.4872	1.5739	1.4435	1.6204	1.3989	1.6692	1.3535	1.7203	1.3073	1.7736
48	1.4928	1.5776	1.4500	1.6231	1.4064	1.6708	1.3619	1.7206	1.3167	1.7725
49	1.4982	1.5813	1.4564	1.6257	1.4136	1.6723	1.3701	1.7210	1.3258	1.7716
50	1.5035	1.5849	1.4625	1.6283	1.4206	1.6739	1.3779	1.7214	1.3346	1.7708

Lampiran 5. Tabel Titik Persentase Distribusi F dan T

Titik Persentase Distribusi F untuk Probabilita = 0,05															
df untuk penyebut (N2)	df untuk pembilang (N1)														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	161	199	216	225	230	234	237	239	241	242	243	244	245	245	246
2	18.51	19.00	19.16	19.25	19.30	19.33	19.35	19.37	19.38	19.40	19.40	19.41	19.42	19.42	19.43
3	10.13	9.55	9.28	9.12	9.01	8.94	8.89	8.85	8.81	8.79	8.76	8.74	8.73	8.71	8.70
4	7.71	6.94	6.59	6.39	6.26	6.16	6.09	6.04	6.00	5.96	5.94	5.91	5.89	5.87	5.86
5	6.61	5.79	5.41	5.19	5.05	4.95	4.88	4.82	4.77	4.74	4.70	4.68	4.66	4.64	4.62
6	5.99	5.14	4.76	4.53	4.39	4.28	4.21	4.15	4.10	4.06	4.03	4.00	3.98	3.96	3.94
7	5.59	4.74	4.36	4.12	3.97	3.87	3.79	3.73	3.68	3.64	3.60	3.57	3.55	3.53	3.51
8	5.32	4.46	4.07	3.84	3.69	3.58	3.50	3.44	3.39	3.35	3.31	3.28	3.26	3.24	3.22
9	5.12	4.26	3.86	3.63	3.48	3.37	3.29	3.23	3.18	3.14	3.10	3.07	3.05	3.03	3.01
10	4.96	4.10	3.71	3.48	3.33	3.22	3.14	3.07	3.02	2.98	2.94	2.91	2.89	2.86	2.85
11	4.84	3.98	3.59	3.36	3.20	3.09	3.01	2.95	2.90	2.85	2.82	2.79	2.76	2.74	2.72
12	4.75	3.89	3.49	3.26	3.11	3.00	2.91	2.85	2.80	2.75	2.72	2.69	2.66	2.64	2.62
13	4.67	3.81	3.41	3.18	3.03	2.92	2.83	2.77	2.71	2.67	2.63	2.60	2.58	2.56	2.53
14	4.60	3.74	3.34	3.11	2.96	2.85	2.76	2.70	2.65	2.60	2.57	2.53	2.51	2.48	2.46
15	4.54	3.68	3.29	3.06	2.90	2.79	2.71	2.64	2.59	2.54	2.51	2.48	2.45	2.42	2.40
16	4.49	3.63	3.24	3.01	2.85	2.74	2.66	2.59	2.54	2.49	2.46	2.42	2.40	2.37	2.35
17	4.45	3.59	3.20	2.96	2.81	2.70	2.61	2.55	2.49	2.45	2.41	2.38	2.35	2.33	2.31
18	4.41	3.55	3.16	2.93	2.77	2.66	2.58	2.51	2.46	2.41	2.37	2.34	2.31	2.29	2.27
19	4.38	3.52	3.13	2.90	2.74	2.63	2.54	2.48	2.42	2.38	2.34	2.31	2.28	2.26	2.23
20	4.35	3.49	3.10	2.87	2.71	2.60	2.51	2.45	2.39	2.35	2.31	2.28	2.25	2.22	2.20
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42	2.37	2.32	2.28	2.25	2.22	2.20	2.18
22	4.30	3.44	3.05	2.82	2.66	2.55	2.46	2.40	2.34	2.30	2.26	2.23	2.20	2.17	2.15
23	4.28	3.42	3.03	2.80	2.64	2.53	2.44	2.37	2.32	2.27	2.24	2.20	2.18	2.15	2.13
24	4.26	3.40	3.01	2.78	2.62	2.51	2.42	2.36	2.30	2.25	2.22	2.18	2.15	2.13	2.11
25	4.24	3.39	2.99	2.76	2.60	2.49	2.40	2.34	2.28	2.24	2.20	2.16	2.14	2.11	2.09
26	4.23	3.37	2.98	2.74	2.59	2.47	2.39	2.32	2.27	2.22	2.18	2.15	2.12	2.09	2.07
27	4.21	3.35	2.96	2.73	2.57	2.46	2.37	2.31	2.25	2.20	2.17	2.13	2.10	2.08	2.06
28	4.20	3.34	2.95	2.71	2.56	2.45	2.36	2.29	2.24	2.19	2.15	2.12	2.09	2.06	2.04
29	4.18	3.33	2.93	2.70	2.55	2.43	2.35	2.28	2.22	2.18	2.14	2.10	2.08	2.05	2.03
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.13	2.09	2.06	2.04	2.01
31	4.16	3.30	2.91	2.68	2.52	2.41	2.32	2.25	2.20	2.15	2.11	2.08	2.05	2.03	2.00
32	4.15	3.29	2.90	2.67	2.51	2.40	2.31	2.24	2.19	2.14	2.10	2.07	2.04	2.01	1.99
33	4.14	3.28	2.89	2.66	2.50	2.39	2.30	2.23	2.18	2.13	2.09	2.06	2.03	2.00	1.98
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23	2.17	2.12	2.08	2.05	2.02	1.99	1.97
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22	2.16	2.11	2.07	2.04	2.01	1.99	1.96
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21	2.15	2.11	2.07	2.03	2.00	1.98	1.95
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.20	2.14	2.10	2.06	2.02	2.00	1.97	1.95
38	4.10	3.24	2.85	2.62	2.46	2.35	2.26	2.19	2.14	2.09	2.05	2.02	1.99	1.96	1.94
39	4.09	3.24	2.85	2.61	2.46	2.34	2.26	2.19	2.13	2.08	2.04	2.01	1.98	1.95	1.93
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18	2.12	2.08	2.04	2.00	1.97	1.95	1.92
41	4.08	3.23	2.83	2.60	2.44	2.33	2.24	2.17	2.12	2.07	2.03	2.00	1.97	1.94	1.92
42	4.07	3.22	2.83	2.59	2.44	2.32	2.24	2.17	2.11	2.06	2.03	1.99	1.96	1.94	1.91
43	4.07	3.21	2.82	2.59	2.43	2.32	2.23	2.16	2.11	2.06	2.02	1.99	1.96	1.93	1.91
44	4.06	3.21	2.82	2.58	2.43	2.31	2.23	2.16	2.10	2.05	2.01	1.98	1.95	1.92	1.90
45	4.06	3.20	2.81	2.58	2.42	2.31	2.22	2.15	2.10	2.05	2.01	1.97	1.94	1.92	1.89

Titik Persentase Distribusi t (df = 1 – 40)

Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
df	0.50	0.20	0.10	0.050	0.02	0.010	0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30684
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688